

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, December 9, 1980

The Board of Trustees of the University of Kentucky met in regular statutory session at 2:00 p.m. (Eastern Standard Time) on Tuesday, December 9, 1980 in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington campus.

A. Meeting Opened and Oath of Office Administered

Mr. Sturgill, Chairman, called the meeting to order at 2 p.m. and the invocation was pronounced by Mr. McBrayer. Mr. Sturgill welcomed Professor Opal Conley, the newly elected Community College faculty member who will serve on the Board of Trustees for a term ending June 30, 1983. Mr. Darsie administered the oath of office to Professor Conley.

B. Roll Call

The following members answered the call of the roll: Mr. William B. Sturgill, Chairman, Mr. William R. Black, Governor Albert Benjamin Chandler, Mrs. Betty Pace Clark, Professor Opal Conley, Mr. Tracy Farmer, Mrs. Edythe J. Hayes, Mrs. Sally Hermansdorfer, Mr. Thomas B. Kessinger, Mr. W. Terry McBrayer, Mr. A. Stevens Miles, Mr. Frank Ramsey, Mr. Homer W. Ramsey, Mr. Brad Sturgeon and Professor Constance Wilson. Absent from the meeting were Professor Michael E. Adelstein, Mr. Albert G. Clay, Dr. David A. Hull, Mr. W. B. Terry and Mr. William T. Young. The University administration was represented by President Otis A. Singletary; Vice Presidents Jack C. Blanton, Peter P. Bosomworth, Donald B. Clapp, Lewis W. Cochran, Raymond R. Hornback, John T. Smith, M. Stanley Wall and Robert G. Zumwinkle; Dr. Art Gallaher, Vice President-Designate; Dr. Wimberly C. Royster, Dean of the Graduate School and Coordinator of Research; Mr. John C. Darsie, General Counsel; and Dr. Charles T. Wethington, Assistant Vice President for the Community College System. Members of the various news media were also in attendance. The Secretary, Mrs. Clark, reported a quorum present and the Chairman declared the meeting officially open for the conduct of business at 2:04 p.m.

C. Minutes Approved

The Minutes of the October 14, 1980 meeting of the Board of Trustees were approved without objection.

D. President's Report to the Trustees (PR 1)

President Singletary reviewed briefly the items in his monthly report to the Trustees, calling particular attention to (1) the election of Professor Opal Conley as the Community College representative on the Board of Trustees who is Chairman of the Division of Biological Sciences and Related Technologies at Ashland Community College and a recipient of the Great Teacher Award, (2) Governor Brown's announcement that the State freeze on three capital construction projects (Primary-Ambulatory Care Center, Sanders-Brown Research Center, and the Student Center addition) has been lifted, (3) the reaccreditation of the bachelor of arts and master of social work degree programs in the College of Social Work, and (4) the first place finish of the Debate Team in the Kentucky Thoroughbred Round Robin tournament.

Also, President Singletary said he wished to call attention to some items which were not included in his monthly report. The University recently received a grant from the International Business Machines Corporation, \$170,000 which was earmarked for the College of Engineering and \$30,000 for the College of Business and Economics. President Singletary praised IBM for its expression of confidence in this institution and its sense of responsibility as one of the nation's preeminent corporate-citizens.

President Singletary informed the members of the Board that the University's goal for the 1980 United Way of the Bluegrass campaign was \$136,602 and said he was pleased to report that the University had actually turned in pledges amounting to \$146,467. He praised the campus chairman, David Stockham who is Assistant Vice President for Student Affairs, for a superb job, along with Bernie Vonderheide, Director of the University's Information Services, who chaired the Advertising and Promotion Committee, and Vice President Raymond Hornback who served as overall Campaign Chairman of the United Way of the Bluegrass. The total collected this year of \$2,188,000 surpassed the 1980 overall goal of \$2,181,981.

The chair then recognized Mr. McBrayer who said he thought note should be taken of some of the accomplishments of President Singletary since the last Board meeting in October. He pointed out that President Singletary, with the help of the Chairman and others, has had three major projects released from the State freeze on capital construction, and that the University has received a gift of a million dollars from Ashland Oil and a \$200,000 grant from IBM. Mr. Sturgill, who stated his pleasure of these achievements of President Singletary, requested that Mr. McBrayer's comments be recorded and made a part of the Minutes.

E. Recommendations of the President (PR 2)

On motion by Mr. Black, seconded by Mr. Sturgeon and passed, PR 2, Recommendations of the President, was approved and ordered made an official part of the Minutes of the meeting. (See PR 2 at the end of the Minutes.)

F. Supplemental Recommendations of the President (PR 3A and PR 3B)

At the Chairman's suggestion, PR 3A and PR 3B were considered together. With President Singletary so recommending, on motion by Governor Chandler seconded by Mrs. Hayes and passed, Professor James A. Knoblett was named Acting Dean of the College of Business and Economics for the period January 1, 1981 through June 30, 1981, and authorization was given to submit to the Council on Higher Education an associate degree program in Vocational Teaching for Jefferson Community College. (See PRs 3A and 3B at the end of the Minutes.)

G. Appointment of Vice President for the Community College System (PR 3C)

Noting that Dr. Stanley Wall had announced his intention to retire, effective January 31, 1981, President Singletary said it was his pleasure to recommend to the Board of Trustees the appointment of Dr. Charles T. Wethington as Vice President for the Community College System, effective February 1, 1981. Dr. Wethington has been at the University since 1965 and has served as Assistant Vice President for the Community College System since July 1, 1971. He has also served as Director of the Maysville Community College and Acting Director of the Lexington Technical Institute. Dr. Wethington holds a Ph.D. degree in Educational Psychology from the University of Kentucky and he also holds appointment as Associate Professor (with tenure) in the Community College System. President Singletary said he was pleased to report that Dr. Wethington was the overwhelming choice of an advisory committee which he had appointed consisting

of a member of an Advisory Board, a Community College director, a student, and several faculty members. Dr. Wethington was also the unanimous choice of the Directors of the Community Colleges. Knowing of Dr. Wethington's knowledge of and deep commitment to the System, President Singletary said it was his very real pleasure to recommend Dr. Wethington's appointment as Vice President for the Community College System. On motion by Mr. Homer Ramsey, seconded by Professor Conley and passed, Dr. Charles T. Wethington was named Vice President for the Community College System, effective February 1, 1981.

H. 1980-81 Budget Revisions (PR 4)

At the suggestion of President Singletary, Mr. Kessinger moved that the revisions in the 1980-81 budget as recommended in PR 4 be approved. His motion was seconded by Mr. Frank Ramsey and passed without dissent. (See PR 4 at the end of the Minutes.)

I. Proposed Amendment to the Governing Regulations (PR 5)

There was no action on PR 5 since the Board approved a recommendation to substitute PR 5A for PR 5; thus PR 5 is not attached at the end of the Minutes.

J. Proposed Amendment to the Governing Regulations (PR 5A)

President Singletary recommended that PR 5A, a restatement of the proposed amendment to the Governing Regulations in PR 5 which was placed on the table at the September 16, 1980 meeting of the Board of Trustees, be substituted for PR 5 and considered for approval at this time. He explained that the change is a result of a number of suggestions and discussions inside the institution. He added that there is considerable concern on the part of some faculty members about this and what it implies and what it means, and he said he would like to try and clarify it at this time. President Singletary indicated he had met with the two faculty Trustees and one other faculty member, a former Trustee of the University, and they had discussed some proposed changes which he was happy to incorporate in the document. Also, he received some notifications from the local chapter of the American Association of University Professors, and he has met with and discussed the document with the Senate Council from which he has received some suggestions. President Singletary then said that PR 5A represents his incorporation into the document those suggestions which he felt were helpful but did not alter the fundamental point and purpose of the regulation. He reviewed briefly four conditions that must be met in approving a consulting and overload assignment for a faculty member: (1) the faculty member's first obligation is to the University, (2) the faculty member must obtain prior approval, (3) the activities shall be governed by time limitations, and (4) the faculty member must avoid a conflict of interest. President Singletary pointed out that the fourth requirement was, admittedly, the most difficult portion of the document because no one can explain fully the meaning of conflict of interest. However, he said the University has a built in appeal mechanism and if there is any question on a conflict of interest, the faculty member has a right to appeal to this Board.

President Singletary then recommended that the Board approve the document (PR 5A) as amended. He added that he thought it appropriate, however, to have the faculty Trustee speak to the matter.

The chair recognized Professor Wilson. Professor Wilson said she had received correspondence from the local chapter of the American Association of University Professors and said she would like to have on the record three major concerns of the AAUP and the faculty. Professor Wilson read the following statement:

1. Prior Approval (see 3a-2). We hope that the provision of "Prior approval" will not impose undue restraints on faculty who heretofore have been able to respond quickly to urgent requests.
2. Written Response (see 3a-2). Since the faculty must present their specific requests in writing, it seems appropriate that any reasons for disapproval be promptly presented in writing by the appropriate administrator and that it be made clear that faculty have the right to appeal this decision.
3. Conflict of Interest (see 3a-4). We are concerned lest Section 4 be interpreted as foreclosing representation by a faculty member of a student or of other faculty or staff members in connection with internal problems. Representation by one's colleagues or one's teachers in such matters is a long honored tradition on this and other campuses.

Professor Wilson asked that these three matters be incorporated in the record as concerns of the AAUP and the faculty. The Chairman requested that Professor Wilson's comments be recorded in the Minutes of the meeting.

With President Singletary so recommending, on motion by Mr. Homer Ramsey, seconded by Mr. Black and passed, the proposed amendment of Part X.C.3.a of the Governing Regulations as recommended in PR 5A was approved. (See PR 5A at the end of the Minutes.)

K. Report on Results of Alumni Member Election (PR 6)

President Singletary reported that the three persons receiving the highest number of votes in the election for an alumni member of the Board of Trustees were Mrs. Betty Jo Palmer, Mr. William R. Black, and Mrs. Betty W. Nelson.

Governor Chandler moved that the report of the Secretary of the Board of Trustees as given by President Singletary be received and put to record, and that the Secretary be authorized to certify to the Governor the names of the three persons receiving the largest number of votes from which list a successor to Mr. Black will be appointed. Governor Chandler so moved. His motion was seconded by Mr. Homer Ramsey and passed. (See PR 6 at the end of the Minutes.)

L. Interim Financial Report (FCR 1)

Mr. Miles, in the absence of Mr. Clay, Chairman of the Finance Committee, reported that the Committee had met on the morning of December 9, 1980 and reviewed the items to be presented for action. He then moved that the Financial Report for the period ending October 31, 1980 be accepted. His motion, seconded by Mr. Farmer, passed and the report was accepted. (See FCR 1 at the end of the Minutes.)

M. Investment Committee (FCR 2)

Mr. Miles explained that FCR 2 relates to the restructuring of the Investment Committee which has been in existence since 1970, and said the change would merely broaden the authority of the Chairman in appointing members to the committee. The Finance Committee recommending, Mr. Miles moved that an Investment Committee be appointed annually by the Chairman of the Board of Trustees as recommended in FCR 2. His motion was seconded by Mr. Kessinger and passed without dissent. (See FCR 2 at the end of the Minutes.)

N. Authorization Approving Issuance of Series G, Consolidated Educational Revenue Bonds and Issuance of Series L, Housing and Dining System Revenue Bonds

Thereupon, a motion was made by Mr. Homer Ramsey and seconded by Mr. William R. Black that the following Resolutions, which were read in full to the Board of Trustees, be passed and adopted; said Resolutions were entitled as follows:

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY APPROVING THE ISSUANCE OF UNIVERSITY OF KENTUCKY CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES G, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$19,800,000, AND AUTHORIZING THE EXECUTIVE COMMITTEE OF SAID BOARD AND THE CHAIRMAN AND/OR VICE CHAIRMAN AND SECRETARY OF THE BOARD TO TAKE ALL ACTIONS NECESSARY FOR THE PREPARATION, SALE AND DELIVERY OF SAID BONDS.

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY APPROVING THE ISSUANCE OF UNIVERSITY OF KENTUCKY HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES L, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$4,000,000, AND AUTHORIZING THE EXECUTIVE COMMITTEE OF SAID BOARD AND THE CHAIRMAN AND/OR VICE CHAIRMAN AND SECRETARY OF THE BOARD TO TAKE ALL ACTION NECESSARY FOR THE PREPARATION, SALE AND DELIVERY OF SAID BONDS.

Upon a vote being taken on the motion, the result was as follows:

Yeas

Mr. William B. Sturgill, Chairman
Mr. William R. Black
Governor Albert Benjamin Chandler
Mrs. Betty Pace Clark
Professor Opal Conley
Mr. Tracy Farmer
Mrs. Edythe J. Hayes

Nays: None

Yeas

Mrs. Sally Hermansdorfer
Mr. Thomas B. Kessinger
Mr. W. Terry McBrayer
Mr. A. Stevens Miles
Mr. Frank Ramsey
Mr. Homer W. Ramsey
Mr. Brad Sturgeon
Professor Constance Wilson

Thereupon, the Chairman of the Board declared that the motion had carried and that the Resolutions had been passed and adopted and the same recorded in the Minutes of the Board. (See FCR's 3 and 4 at the end of the Minutes.)

O. Report of Investments (ICR 1)

Mr. Sturgill pointed out that the quarterly report of the Investment Committee for the period ending September 30, 1980 was in the material circulated to the Board. The report was accepted without objection. (See ICR 1 at the end of the Minutes.)

P. Meeting Adjourned

There being no further business to come before the meeting, Mr. Sturgill declared the meeting officially adjourned at 2:28 p.m.

Respectfully submitted,

Betty Pace Clark
Secretary, Board of Trustees

(PR's 2, 3A, 3B, 3C, 4, 5A and 6; FCR's 1, 2, 3 and 4; and ICR 1 which follow are official parts of the Minutes of the meeting.)

PR 2

Members, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Report on Gifts and/or Grants (See Attached)

Recommendation: that the report on gifts and/or grants covering the period from July 1, 1980 to September 30, 1980 be accepted and made a matter of record.

Background: The attached report represents the gifts and/or grants accepted by the President on behalf of the Board of Trustees for the three months ending September 30, 1980 in accordance with the policy adopted by the Board of Trustees on November 19, 1965. Acknowledgment of gifts and/or grants has been made to all donors by the President on behalf of the Board.

II. Appointments and/or Other Staff Changes

Recommendations: (1) that approval be given to the appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

A. Academic Appointments

DIVISION OF COLLEGES

College of Engineering

Roco, Mihail C., Visiting Associate Professor,
Mechanical Engineering, 1/1/81 through 5/15/81.

MEDICAL CENTER

College of Medicine

Kung, Marcus, Assistant Professor, Medicine, 10/1/80
through 6/30/81.

McDearman, Sara, Clinical Professor (voluntary),
Pathology, 1/1/81 through 6/30/82.

Spencer, Herbert H., Professor (with tenure), Medicine,
effective 10/1/80.

B. Administrative Appointments

DIVISION OF COLLEGES

College of Agriculture

Peaslee, Doyle, Professor (with tenure), Agronomy,
named Director, Division of Regulatory Services,
College of Agriculture, effective 11/15/80.

MEDICAL CENTER

College of Dentistry

Lillich, Thomas, Associate Professor (with tenure),
Oral Biology, named Chairman, Oral Biology,
11/15/80 through 11/14/86.

College of Medicine

Lester, Robert L., Professor (with tenure),
Biochemistry, reappointed Chairman, Biochemistry,
7/1/80 through 6/30/86.

C. Non-Academic Appointments

MEDICAL CENTER

University Hospital

Harwell, Kathleen, Associate Director of Nursing, Nursing Administration, reclassification of position from level 14 to level 17, effective 3/9/80.

Mueller, Jennifer, Associate Director of Nursing, Nursing Administration, reclassification of position from level 14 to level 17, effective 3/9/80.

Olson, Curtis E., Director of Planning, effective 9/20/80.

SUPPORT UNITS

Vice President for Student Affairs

Botts, John T., from Counselor, Educational Talent Search, to Director, Educational Talent Search, 11/1/80 through 6/30/81.

D. Joint Appointments

DIVISION OF COLLEGES

College of Agriculture

Anderson, Richard L., Professor (with tenure), Animal Sciences, joint appointment as Professor (with tenure), Animal Sciences, and, Professor Department of Statistics, College of Arts and Sciences, 8/16/80 through 5/15/81.

MEDICAL CENTER

College of Medicine

Huber, Gary L., Professor (with tenure), Medicine, and Director, Tobacco and Health Research Institute, joint appointment as Professor, Medicine and Professor, Anatomy, and Director, Tobacco and Health Research Institute, effective 10/1/80.

* Special Title Series

Papka, Raymond E., Associate Professor (with tenure),
Anatomy, joint appointment as Professor, Anatomy
and Professor, Neurology, effective 10/1/80.

E. Reappointments

MEDICAL CENTER

College of Medicine

Brown, David L., Associate Clinical Professor
(voluntary), Anesthesiology, 7/1/79 through
6/30/82.

F. Changes

MEDICAL CENTER

College of Medicine

Goodman, Norman L., from Professor (with tenure),
Pathology, and Professor, Community Medicine, and
Professor, Medical Microbiology and Immunology,
to Professor (with tenure), Pathology, and
Professor, Medical Microbiology and Immunology,
effective 11/1/80.

Lemon, Frank R., from Professor (with tenure),
Community Medicine, and Professor, Medicine, and
Professor, Family Practice, to Professor (with
tenure), Family Practice, and Professor,
Medicine, and Professor, Community Medicine,
effective 10/1/80.

College of Nursing

Luther, Dorothy C., Associate Professor* (with tenure),
Sabbatical leave with half-salary, 8/1/81 through
7/31/82. (Note: Incorrectly reported as
beginning date of 8/1/80 in the 10/14/80 Minutes
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* Special Title Series

G. Retirements

DIVISION OF COLLEGES

College of Agriculture

Sparrow, Walda J., County Extension Clerk, Area Extension Programs, after 25 consecutive years of service, effective 4/1/81.

MEDICAL CENTER

University Hospital

Abner, Kathyne S., Clinical Nurse A, University Hospital, after 15.5 consecutive years of service, effective 1/9/81.

SUPPORT UNITS

Vice President for Business Affairs

Spencer, Evelyn L., Clerical Assistant III, University Bookstore, Auxiliary Services, after 15 consecutive years of service, effective 1/5/81.

Spotts, Ezra C., Disabled, Business Affairs Disability Account, after 27.5 consecutive years of service, effective 1/30/81.

Taylor, Jennie V., Custodial Worker IV, Physical Plant Division, Medical Center - Services, after 19.3 consecutive years of service, effective 1/1/81.

H. Early Retirements

SUPPORT UNITS

Vice President for Business Affairs

Bolin, Ralph B., Chief Buyer, Purchasing, after 20.5 consecutive years of service, effective 12/31/80.

Gordon, Winston, Custodial Worker, Physical Plant Division, after 15.5 consecutive years of service, effective 1/1/81.

I. Post-Retirement Appointment

DIVISION OF COLLEGES

College of Agriculture

Greenlee, Barney, Instructional Specialist II (part-time), Quicksand, 8/1/80 through 6/30/81.

ADMINISTRATIVE ACTION

J. Academic Appointments

DIVISION OF COLLEGES

College of Agriculture

Carl, Ella Kay, Assistant Extension Professor*, Agricultural Economics, 11/17/80 through 6/30/81.

College of Arts and Sciences

Blackburn, Donald D., Instructor (part-time), Mathematics, 10/1/80 through 12/31/80.

Blevins, Twilah K., Visiting Instructor (part-time), Spanish and Italian Languages and Literatures, 8/16/80 through 12/31/80.

Murphy, Patricia Eades, Instructor, Computer Science, 1/1/81 through 12/31/82.

College of Business and Economics

Bates, Clyde T., Instructor (part-time), Economics, 1/1/81 through 5/15/81.

Buechel, Charles D., Instructor (part-time), Economics, 1/1/81 through 5/15/81.

Martien, Leonard G., Jr. Instructor, Business Administration, 1/1/81 through 5/15/81.

Sharpe, James K., Instructor (part-time), Economics, 1/1/81 through 5/15/81.

College of Education

Noland, Melody, Assistant Professor, Health, Physical Education and Recreation, 1/1/81 through 5/15/82.

* Special Title Series

College of Engineering

Reynolds, James D., Adjunct Assistant Professor, Civil
Engineering, 8/16/80 through 5/15/81.

Tong, Timothy W., Assistant Professor, Mechanical
Engineering, 9/15/80 through 5/15/82.

MEDICAL CENTERCollege of Allied Health Professions

Apts, David, Clinical Instructor (voluntary), Physical
Therapy, 10/2/80 through 6/30/81.

Frank, David, Clinical Instructor (voluntary), Physical
Therapy, 11/7/80 through 6/30/81.

Hatchett, Susan, Clinical Instructor (voluntary),
Physical Therapy, 10/2/80 through 6/30/81.

Kelly, Margaret, Clinical Instructor (voluntary),
Allied Health Education and Research, 6/1/80
through 6/30/81.

Riteris, Jeanne, Clinical Instructor (voluntary),
Physical Therapy, 10/2/80 through 6/30/81.

Ruhl, Mary Ruth, Clinical Instructor (voluntary),
Physical Therapy, 9/18/80 through 6/30/81.

College of Dentistry

Galbreath, William D., Clinical Instructor (voluntary),
Community Dentistry, 10/20/80 through 6/30/83.

College of Medicine

Allen, David T., Assistant Clinical Professor
(voluntary), Family Practice, 10/1/80 through
6/30/82.

Baker, Robert S., Clinical Instructor (voluntary),
(part-time), Ophthalmology, 10/1/80 through
10/31/80.

Cash, James, Instructor (temporary), Pathology, 7/1/80
through 6/30/81.

DeSimone, Kenneth S., Clinical Instructor (voluntary),
Community Medicine, 4/1/80 through 6/30/81.

Gillespie, Harold R., Clinical Instructor (voluntary),
Community Medicine, 4/1/80 through 6/30/81.

Hays, Talmadge, V., Clinical Instructor (voluntary),
Community Medicine, 11/1/80 through 6/30/81.

Johnstone, John M., Clinical Instructor (voluntary),
Community Medicine, 4/1/80 through 6/30/81.

Marsh, John C., Clinical Instructor (voluntary),
Community Medicine, 11/1/80 through 6/30/81.
Marwil, David, Assistant Clinical Professor
(voluntary), Family Practice, 10/1/80 through
6/30/82.
Poundstone, John W., Assistant Clinical Professor
(voluntary), Family Practice, 11/1/80 through
6/30/82.
Sanderlin, Billy E., Clinical Instructor (voluntary),
Community Medicine, 4/1/80 through 6/30/81.
Sechaud, Philippe, Visiting Assistant Professor,
Anatomy, 11/15/80 through 2/15/81.
Young, Thomas L., Assistant Clinical Professor (part-
time), Pediatrics, 1/2/81 through 6/30/81.

College of Nursing

Culler, Arvilla A., Clinical Instructor (voluntary),
11/1/80 through 6/30/81.

College of Pharmacy

Plascik, Mary M, Assistant Professor (part-time),
11/1/80 through 6/30/81.
Slusher, Danny L., Clinical Instructor (voluntary),
10/1/80 through 6/30/81.
Terry, Herbert Nelson, Assistant Professor (part-time),
10/1/80 through 5/31/81.

COMMUNITY COLLEGE SYSTEM

Ashland Community College

Santell, Beth, Instructor in the Community College
System, 10/1/80 through 6/30/81.

Elizabethtown Community College

Sisk, Delmar Wayne, Instructor in the Community College
System, 11/1/80 through 6/30/81.

Henderson Community College

Austin, Dennis W., Instructor in the Community College
System (voluntary), 9/1/80 through 5/31/81.
Broussard, Rebecca C., Instructor in the Community
College System (voluntary), 9/1/80 through
5/31/81.

Butler, James R., Instructor in the Community College System, 9/1/80 through 5/31/81.
 Clausius, Nancy A., Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.
 Law, William J., Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.
 Madden, William L., Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.
 Otey, Martha Ann, Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.
 Riley, Rayanna, Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.

Jefferson Community College

Gray, Denise A., Instructor in the Community College System, 10/30/80 through 6/30/81.

Lexington Technical Institute

Birchfield, Martha J., Librarian III in the Community College System, 10/1/80 through 6/30/81.

Maysville Community College

Horner, Lori J., Instructor in the Community College System, 10/27/80 through 6/30/81.
 Mills, JoAnne, Instructor in the Community College System, 10/27/80 through 6/30/81.

Somerset Community College

Harvey, Hubert, Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.
 Stephens, Sandra Jo, Instructor in the Community College System (voluntary), 10/1/80 through 5/31/81.
 Wilson, Paul, Instructor in the Community College System (voluntary), 9/1/80 through 5/31/81.

K. Administrative Appointments

DIVISION OF COLLEGES

College of Arts and Sciences

Eakin, Paul M., Professor (with tenure), Mathematics, named Acting Chairman, effective 12/1/80.

COMMUNITY COLLEGE SYSTEM

Hazard Community College

Brown, John K., Professor in the Community College System (with tenure), named Acting Division Chairman, Division of Humanities, Social Science, and Related Technologies, 8/1/80 through 6/30/81.

L. Non-Academic Appointments

DIVISION OF COLLEGES

Institute for Mining and Minerals Research

Harris, Mary Ben, Senior Chemist, effective 10/1/80.

MEDICAL CENTER

University Hospital

Santon, Anthony C., Jr., Director of Accounting, Hospital Administration, effective 9/22/80.

Vice President for Medical Center

Botkin, John R., Space Coordinator, reclassification of position from 1000 to 0012, effective 8/1/80.

M. Joint Appointments

DIVISION OF COLLEGES

Undergraduate Studies

Reed, Anna K., Assistant Professor (with tenure), Honors Program, joint appointment as Assistant Professor (with tenure), Honors Program and Assistant Professor, Department of English, College of Arts and Sciences, effective 7/1/80.

MEDICAL CENTER

College of Medicine

Fisher, James M., Clinical Instructor (voluntary), Obstetrics and Gynecology, joint appointment as Clinical Instructor (voluntary), Obstetrics and Gynecology, and Clinical Instructor (voluntary), Community Medicine, 7/1/80 through 6/30/82.

Scheff, Stephen W., Assistant Professor, Anatomy, joint appointment as Assistant Professor Anatomy, and Assistant Professor, Neurology, 10/1/80 through 6/30/81.

Suruda, Anthony J., Assistant Clinical Professor (part-time), Medicine, joint appointment as Assistant Clinical Professor (part-time), Medicine, and Assistant Clinical Professor (part-time), Community Medicine, 11/1/80 through 6/30/81.

N. Reappointments

DIVISION OF COLLEGES

College of Business and Economics

Lynch, Lawrence K., Visiting Assistant Professor (part-time), Business Administration and Center for Public Administration, 1/1/81 through 5/15/81.

Pescatrice, Donn R., Assistant Professor (part-time), Economics, 1/1/81 through 5/15/81.

Webster, Allen L., Assistant Professor (part-time), Economics, 1/1/81 through 5/15/81.

MEDICAL CENTER

College of Allied Health Professions

Barrett, Sister Julia Raymond, Clinical Instructor (voluntary), Clinical Nutrition, 7/1/80 through 6/30/81.

Murphy, Sister Ann, Clinical Instructor (voluntary), Allied Health Education and Research, 7/1/80 through 6/30/81.

Robillard, Helen, Instructor, Allied Health Education and Research, 1/1/81 through 6/30/81.

Underwood, Pamela, Clinical Instructor (voluntary), Allied Health Education and Research, 7/1/80 through 6/30/81.

College of Medicine

Bottiggi, James A., Clinical Instructor (voluntary), Pediatrics, 7/1/79 through 6/30/82.

Brown, Ross McCain, Assistant Clinical Professor (voluntary), Pediatrics, 7/1/79 through 6/30/82.

Cook, William B., Clinical Instructor (voluntary), Community Medicine, 7/1/80 through 6/30/81.

Straub, James G., Assistant Clinical Professor
(voluntary), Pediatrics, 7/1/79 through 6/30/82.
Wilhite, James G., Clinical Instructor (voluntary),
Pediatrics, 7/1/79 through 6/30/82.

College of Pharmacy

Parker, Chester, Assistant Professor* (part-time),
9/1/80 through 6/30/81.

COMMUNITY COLLEGE SYSTEM

Paducah Community College

Dortch, Nat, Instructor in the Community College System
(voluntary), 8/1/80 through 5/31/81.

Somerset Community College

Dunmeyer, Gail, Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

Gibbs, Jerry, Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

Gipson, Georgina, Instructor in the Community College
System (voluntary) (part-time) 9/1/80 through
5/31/81.

Harris, William E., Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

Moore, Earlene F., Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

Murphy, Ralph A., Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

Todd, G. M., Instructor in the Community College System
(voluntary) (part-time), 9/1/80 through 5/31/81.

Tohill, Thomas A., Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

Southeast Community College

Baker, Lee Roy, Instructor in the Community College
System (voluntary) (part-time), 9/1/80 through
5/31/81.

* Special Title Series

Blevins, Randy, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Brooks, Sheila, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Brown, Patricia Ann, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Buckner, Peggy, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Campbell, Donna, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Coldiron, Jacqueline, Instructor in the Community College System, (voluntary) (part-time), 9/1/80 through 5/31/81.

Colton, Sharon, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Cornelius, Gary, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Cousins, LuAnn, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Gayheart, Wade, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Hall, Anna D., Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Hampton, Becky, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Hendrickson, Jan, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Henry, Maxine, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Hensley, Denny, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Hensley, Elsie, Instructor in the Community College System, 9/1/80 through 5/31/81.

Hopkins, Roxie, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Howard, Charla Kaye, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Johnson, Ann, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Khurana, Nirmaljeet K., Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Lawson, Theresa, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Mabelitini, Greta, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Metcalf, Phyllis, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Middleton, Marietta, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Peachey, Cedric, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Warren, Larry, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Westerfield, Martha, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

Wynn, Don, Instructor in the Community College System (voluntary) (part-time), 9/1/80 through 5/31/81.

O. Change

DIVISION OF COLLEGES

College of Arts and Sciences

Ashraf, Jaweed, from Visiting Instructor (full-time), Chemistry, to Visiting Instructor (part-time), Chemistry, 8/16/80 through 5/15/81.

College of Business and Economics

Hensel, Paul J., Instructor, Business Administration, 8/16/81 through 5/15/82. Note: Approved by Board of Trustees June, 1980, with beginning date of 1/1/81 now changed to 8/16/81.

College of Education

Lacefield, Warren E., from Assistant Professor, Educational Psychology and Counseling, to Instructor, Educational Psychology and Counseling, 8/16/80 through 5/15/81.

MEDICAL CENTERCollege of Allied Health Professions

Blaine, Cynthia Wright, from Visiting Lecturer, Allied Health Education and Research, to Clinical Instructor (voluntary), Allied Health Education and Research, 6/7/80 through 6/30/81.

Grimsley, Sandra, from Visiting Lecturer, Allied Health Education and Research, to Clinical Instructor (voluntary), Allied Health Education and Research, 6/7/80 through 6/30/81.

Mullins, Sally, from Visiting Lecturer, Allied Health Education and Research, to Clinical Instructor (voluntary), Allied Health Education and Research, 6/7/80 through 6/30/81.

Nave, Roy, from Educational Coordinator, Respiratory Therapy, University Hospital, to Assistant Professor (adjunct series), Allied Health Education and Research, and Educational Coordinator, Respiratory Therapy, University Hospital, 9/15/80 through 6/30/81.

Sherrow, Jerry W., from Intensive Care Coordinator, Respiratory Therapy, University Hospital, to Assistant Professor (adjunct series), Allied Health Education and Research and Intensive Care Coordinator, Respiratory Therapy, University Hospital, 9/15/80 through 6/30/81.

Tomazic, Toby F., from Director, Respiratory Therapy, University Hospital, to Assistant Professor (adjunct series), Allied Health Education and Research and Director, Respiratory Therapy, University Hospital, 9/15/80 through 6/30/81.

Worthington, Samuel Parker, from Assistant Director, Respiratory Therapy, University Hospital, to Assistant Professor (adjunct series), Allied Health Education and Research, and Assistant Director, Respiratory Therapy, University Hospital, 9/15/80 through 6/30/81.

College of Pharmacy

Pahl, Ricky C., from Assistant Clinical Professor (voluntary) (part-time), to Assistant Professor (part-time), 1/1/81 through 6/30/81.

COMMUNITY COLLEGE SYSTEM

Southeast Community College

Teague, Roy G., from Instructor in the Community College System, Paducah Community College, to Instructor in the Community College System, Southeast Community College, 8/1/80 through 6/30/81.

P. Terminal Reappointments

DIVISION OF COLLEGES

College of Social Work

Brodrick, Mead Alexander, Visiting Instructor, 1/1/81 through 5/15/81.

Q. Leaves of Absence

DIVISION OF COLLEGES

College of Agriculture

Shaw, John G., Professor (with tenure), Plant Pathology, Sabbatical leave with full salary, 6/15/81 through 12/15/81.

College of Architecture

Dallerba-Ricci, Maria G., Associate Professor (with tenure), Leave without pay, 1/1/81 through 6/30/81.

* Special Title Series

College of Arts and Sciences

- Butterfield, D. Allan, Associate Professor (with tenure), Chemistry, Sabbatical leave with full salary, 1/1/82 through 6/30/82.
- Corio, Paul L., Professor (with tenure), Chemistry, Sabbatical leave with full salary, 7/1/81 through 12/31/81.
- Dennen, William H., Professor (with tenure) and Chairman, Geology, Sabbatical leave with full salary, 7/1/81 through 12/31/81.
- Hirth, Kenneth G., Assistant Professor, Anthropology, Leave without pay, 1/1/81 through 6/30/81.
- Jones, Joseph R., Professor (with tenure), Spanish and Italian Languages and Literatures, Sabbatical leave with full salary, 1/1/81 through 6/30/81.
- Jones, Margaret E. W., Professor (with tenure), Spanish and Italian Languages and Literatures, Sabbatical leave with full salary, 1/1/81 through 6/30/81.
- Niedenzu, Kurt, Professor (with tenure), Chemistry, Sabbatical leave with full salary, 7/1/81 through 12/31/81.
- Sorokin, Boris, Associate Professor (with tenure), Slavic and Oriental Languages and Literatures, Sabbatical leave with full salary, 1/1/81 through 6/30/81.
- Suffridge, Ted J., Professor (with tenure), Mathematics, Sabbatical leave with full salary, 1/1/81 through 6/30/81.
- Yates, Steven W., Associate Professor (with tenure), Chemistry, Sabbatical leave with full salary, 7/1/81 through 12/31/81.

College of Law

- Germain, Kenneth B., Professor (with tenure), Sabbatical leave with full salary, 1/1/81 through 6/30/81.

MEDICAL CENTERCollege of Medicine

- Millett, Adrienne J., Assistant Professor, Ophthalmology, Maternity leave, 10/2/80 through 11/14/80.

Slagel, Donald E., Associate Professor (with tenure),
Surgery (Neurosurgery), Sabbatical leave with
full salary, 10/1/80 through 12/31/80.

College of Nursing

Bear, Elizabeth, Associate Professor (with tenure),
Sabbatical leave with half salary, 7/1/82 through
6/30/83.

COMMUNITY COLLEGE SYSTEM

Elizabethtown Community College

Whelon, M. Shannon, Assistant Professor in the
Community College System, Leave without pay,
8/12/80 through 12/31/80.

Lexington Technical Institute

Shear, Donald, Professor in the Community College
System (with tenure), Sabbatical leave with half
salary, 7/1/81 through 6/30/82.

Somerset Community College

Rogers, Deborah L., Assistant Professor in the
Community College System, Leave without pay,
2/26/81 through 5/31/81.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980

OFFICE OF DEVELOPMENT

GIFTS AND REQUESTS REPORT

FOR JULY 1, 1980 TO SEPTEMBER 30, 1980

ALUMNI GIVING

Alumni (1,333)*	\$ 112,651.44
Alumni Fellows (51)*	65,608.69
Alumni Gift-in-Kind (16)*	1,695.86
Alumni Bequests (1)*	<u>800.00</u>

Total Alumni Giving (1401)*

\$ 180,755.99

NON-ALUMNI GIVING

Non-Alumni Individuals (687)	\$ 111,112.67
Non-Alumni Fellows (26)	62,549.24
Non-Alumni Gift-in-Kind (33)	12,969.82
Non-Alumni Bequests (2)*	145,408.75
Trusts, Corporations, Foundations, and Associations (296)*	<u>769,147.65</u>

Total Non-Alumni Giving (1044)

\$1,101,188.13

Third Quarter Total 7-1-80 to 9-30-80 (2445)*

\$ 1,281,944.12

Second Quarter Total 4-1-80 to 6-30-80 (3955)

963,917.96

First Quarter Total 1-1-80 to 3-31-80 (2420)*

1,377,244.95

GRAND TOTAL 1-1-80 to 9-30-80 (8820)*

\$ 3,623,107.03

* Denotes number of donors

THIRD QUARTER 1980

Source of Gifts	Alumni		Non-Alumni		Trusts Corporations Foundations Associations	7-1-80 to 9-30-80		7-1-79 to 9-30-79	
	Alumni	Non-Alumni	Alumni	Non-Alumni					
Memorial, Scholarships, and Fellowships	\$ 792.00	\$ --	\$ --	\$ --	\$ 24,871.13	\$ 25,663.13	\$ 43,297.00		
Other Funds									
Alumni Association	1,787.00	--	--	--	64.00	1,851.00	11,796.50		
Athletic Association	--	--	--	--	20.00	20.00	140.00		
Council on Aging	--	--	--	--	--	--	2,000.00		
Haggin Trust Fund	--	--	--	--	52,561.80	52,561.80	42,715.97		
King Library	1,636.50	1,676.40	--	--	--	3,312.90	27,052.00		
Miscellaneous	55.00	146,140.28	--	--	4,833.00	151,028.28	18,517.00		
Placement Service	--	--	--	--	230.00	230.00	--		
University Hospital	267.00	253.00	--	--	--	520.00	10,102.00		
University Progress	2,374.00	4,685.00	--	--	1,500.00	8,559.00	3,870.00		
Honors Program	230.00	225.00	--	--	--	455.00	--		
Art Museum	477.50	2,062.44	--	--	--	2,539.94	751.50		
TOTALS	\$ 180,755.99	\$ 332,040.48	\$ 769,147.65	\$ 1,281,914.12	\$ 858,933.62				

GIFTS-IN-KIND
THIRD QUARTER 1980

<u>Name</u>	<u>Gift and Designation</u>
Dr. Samuel F. Conti	Arts and Sciences Library- books and journals
Mr. R. L. Rizenbergs	Engineering- research reports
Dr. J. G. Morris	Engineering- journals
Mr. Max Marshall	Music Library- recordings
Ms. Jane Taliaferro	Home Economics- clothing
Mrs. Thomas Clark	Home Economics- clothing
Mr. Max Crocker	Home Economics- clothing
Rev. William K. Hubbell	Library- books and magazines
Mr. Jacob Karnes, Jr.	Library- books
Ms. Mary Mayhew	Library- books
Mrs. John J. Niles	Library- journals
Mr. O. Walter Place	Library- books
Dr. Philip A. Duncan	Library- books
Dr. D. E. Sands	Library- journals
Ms. Beth Braden	Somerset Community College- books
Mr. Michael V. Welch	Arts and Sciences- <u>Applied Microbiology</u>
Mr. Robert C. May	Art Museum- photograph
Mr. Maurice Clay	Library- back issues of journals
Mr. John Baker	Library- books
Ms. Mary Bourne	Library- books
Mr. Clifton J. Marshall	Library- books
Mr. William J. Chambliss	Library- microfilm and books
Mr. M. C. McCord	Library- journals
Mr. James Robert	Library- books
Mr. William Gockenour	Lexington Technical Institute- calculator

Mr. Don Leigh	Engineering- books
Mr. Robert J. Leslie	Library- books
Mr. William S. Ward	Library- books
Mr. Eric S. Johnson	Medical Center Library- books and journals
Mr. A. J. Whitehouse	Medical Center Library- books and journals
Dr. Ward E. Bullock	Medical Center Library- journals
Mr. Richard E. Gift	Library- books
Dr. John Just	Arts and Sciences- Endocrinology Index volumes
Mr. Alain R. Carr	Engineering- books
Mr. C. Law McCabe	Engineering Library- books
Ms. Elizabeth Hardwick	Art Museum- drawing
Mr. Howard T. Goodpaster	Library- books
Ms. Marion Sprague	Library- correspondence
Mr. David Walls	Library- books
Mr. Donald A. Clark	Library- Clark and Bradford family research
Ms. Gwen Curtis	Library- guides and bibliography
Mr. W. B. Griffin	Library- recordings
Mr. Howard M. List	Library- books
Mr. Robert E. Rhoades	Library- books
Dr. John Stephenson	Library- photograph
Ms. Connie Williams	Library- piano scores and back issues of <u>Etude</u>
Ms. Mickie Ganci	University Extension- calculator
Mr. Bruce Platt, Sr.	Ashland Community College- books
Ms. Lynn A. Jester	Lexington Technical Institute- sets of false teeth
Mr. W. Hugh Peal	Library- books
Mr. Harold B. Rice	Agriculture- harvesting equipment and balancing scales
Mr. Richard M. Bean	Library- book

Office of the President
December 9, 1980

PR 3A

Members, Board of Trustees:

Supplemental Recommendations of the President

I. Appointments and/or Other Staff Changes

Recommendation: that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board.

ADMINISTRATIVE ACTION

A. Administrative Appointments

DIVISION OF COLLEGES

College of Business and Economics

Knoblett, James A., Professor (with tenure), Accounting, named Acting Dean, 1/1/81 through 6/30/81.

Action taken: Approved Disapproved Other
Date: December 9, 1980

Office of the President
December 9, 1980

PR 3B

Members, Board of Trustees:

ASSOCIATE DEGREE PROGRAM
AT JEFFERSON COMMUNITY COLLEGE

Recommendation: that the Board of Trustees authorize for submission to the Council on Higher Education an associate degree program in Vocational Teaching for Jefferson Community College.

Background: The Council on Higher Education is empowered to define and approve all higher education associate degree programs.

Jefferson Community College has worked with the University of Louisville, the State Department of Education and local Jefferson County vocational education officials to plan this preparation-certification program for vocational teaching. This joint effort between the University of Louisville and Jefferson Community College will lead to an associate degree from Jefferson Community College.

Approval of the Board of Trustees is required prior to submission to the Council on Higher Education.

Action taken: Approved Disapproved Other

Date: December 9, 1980.

Office of the President
December 9, 1980

PR 3c

Members, Board of Trustees:

Appointment of Vice President for the Community College System

Recommendation: that Dr. Charles T. Wethington, Jr. be appointed Vice President for the Community College System, effective February 1, 1981.

Background: Dr. Wethington will be replacing Dr. Stanley Wall who has announced his retirement effective January 31, 1981. Dr. Wethington has been at the University of Kentucky since 1965, and has served as Assistant Vice President for the Community College System since July 1, 1971. Prior to this appointment, Dr. Wethington served as Director of the Maysville Community College and Acting Director of the Lexington Technical Institute.

Dr. Wethington, a native Kentuckian, did his undergraduate work at Eastern Kentucky University. He holds the M.A. and Ph.D. degrees in Educational Psychology from the University of Kentucky. From 1957 to 1961 he served with the United States Air Force as a Crypto-Linguist. Dr. Wethington also holds appointment as Associate Professor (with tenure) in the Community College System.

Among the many well qualified candidates for this position, Dr. Wethington's knowledge of, and dedication to, the University of Kentucky Community College System was unequaled. The University of Kentucky is fortunate to have on campus someone of such competence and experience who is willing to accept this important assignment.

Action taken: Approved Disapproved Other

Date: December 9, 1980.

Office of the President
December 9, 1980

PR 4

Members, Board of Trustees:

1980-81 BUDGET REVISIONS

Recommendation: that the following revisions in the 1980-81 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. Income Estimates			
Student Fees			
Registration Fees			
Community College System	\$ 4,774,500	\$ 4,999,500	\$ 225,000
Gifts and Grants			
The Fund for the Advancement of Education and Research in The UK Medical Center	714,800	723,100	8,300
Other Gifts and Grants	1,276,300	1,299,300	23,000
Sales and Services			
Departmental Sales and Services	3,443,900	3,555,800	<u>111,900</u>
			\$ 368,200
2. Expenditures			
Academic Affairs			
Administration and Support			
University Extension Office for Inter- national Programs	65,500	65,700	200
Community College System			
Enrollment Growth	-0-	225,000	225,000
Lexington Technical Institute	1,510,100	1,523,100	13,000
Medical Center			
College of Allied Health Professions Center for Learning Resources	287,600	307,600	20,000
College of Dentistry Dental Clinics	396,900	405,200	8,300
College of Medicine Orthopedic Surgery Pathology	134,100 688,300	189,600 708,700	55,500 20,400

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
2. Expenditures (cont'd)			
Medical Center (cont'd)			
Administration and Support			
Library and Communications			
Library	\$ 472,100	\$ 490,900	\$ 18,800
University Wide			
Student Aid			
Community College Scholarships	69,400	76,400	7,000
			<u>\$ 368,200</u>

3. Comments - The Community College System's enrollment growth income will provide additional instructional support for the colleges. An increase in the grant from The Fund for the Advancement of Education and Research in the UK Medical Center will fund additional Dental Clinics programs in the College of Dentistry. Additional gifts and grants will support research and development activities in the College of Allied Health Professions' Center for Learning Resources and The College of Medicine's Department of Pathology Mycology Training Program. Income generated by testing services will support increased community service at Lexington Technical Institute. Reimbursed costs from the Shriner's Hospital will support additional expenditures in the College of Medicine's Orthopedic Surgery Department. Additional departmental sales and services will support the budget increases for the Medical Center Library, The Office for International Programs, and the College of Medicine's Cancer Immunodiagnostic Lab. The additional Community College System Scholarships will be funded by the increase in vending commissions.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	\$15,393,200	\$16,463,800	\$1,070,600
2. Expenditures			
Academic Affairs			
College of Arts and Sciences			
Geology	40,400	47,400	7,000
College of Business and Economics			
Administration	39,200	43,200	4,000
Business Administration	34,500	38,500	4,000
College of Engineering			
Administration	152,400	162,900	10,500
Chemical Engineering	18,000	41,500	23,500

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
2. Expenditures (cont'd)			
Academic Affairs (cont'd)			
College of Home Economics			
Administration	\$ 2,600	\$ 8,600	\$ 6,000
Agricultural Experiment Station			
Director	116,200	118,700	2,500
Agricultural Economics	29,400	39,900	10,500
Animal Sciences	228,100	228,600	500
Medical Center			
College of Dentistry			
Administration	361,600	362,600	1,000
Orthodontics	1,000	1,300	300
Prosthodontics	-0-	500	500
College of Medicine			
Neurosurgery	7,500	13,800	6,300
Pediatrics	107,500	132,500	25,000
Obstetrics and Gynecology	151,000	212,600	61,600
College of Nursing			
Administration	-0-	7,000	7,000
Community College System			
Ashland Community College	26,600	29,200	2,600
Jefferson Community College	107,800	111,900	4,100
Paducah Community College	77,200	102,700	25,500
Lexington Technical Institute	16,400	23,700	7,300
University Wide			
Development Fund	1,700	8,900	7,200
General Library	75,200	75,600	400
Graduate School	-0-	3,000	3,000
University Extension	-0-	1,000	1,000
Tobacco and Health Research Institute	3,750,000	4,592,300	842,300
Student Aid			
Gifts and Grants for Scholarships			
General Scholarships	603,800	610,800	7,000
			<u>\$1,070,600</u>

3. Comments - Income restricted for the purposes indicated above will fund the proposed additional expenditures.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
C. <u>Auxiliary Services</u>			
1. Income Estimates	\$20,417,300	\$20,474,500	\$ 57,200
2. Expenditures			
Community College System			
Madisonville Community College	46,800	66,800	20,000
Jefferson Community College	690,500	727,700	37,200
			\$ <u>57,200</u>
3. <u>Comments</u> - The proposed expenditure increase will be supported by additional income generated by the respective auxiliary operation.			

D. Contracts and Grants Received

	<u>Amount</u>
Academic Affairs	
College of Engineering	
Mechanical Engineering	
Liquefaction and Gasification of Coal Process (T0183)	\$ 100,000
Graduate School	
Cultural Resource Center	
Proposed J.K. Smith Power Station (T0186, T0187)	30,800
Toxicology	
All-trans-and 13-cis-Retionoic (T0179)	2,500
Medical Center	
College of Medicine	
Medicine	
Educational Materials for Cancer Patients (T0180)	800
Bone Resorption Activity (T0178)	4,800
Surgery	
Role of Transmethylation (T0175)	2,500
Obstetrics and Gynecology	
Ultracold Freezer and Programmable Calculator (T0176)	3,200
College of Pharmacy	
Metomycin C and Anthramycin (T0177)	4,500
Novel Adriamycin Analogs (T0181)	2,200
Pharmacokinetics of Doxorubicin (T0182)	4,600
	\$ <u>155,900</u>

Action taken: Approved ** Disapproved Other

Date: December 9 , 1980

Office of the President
December 9, 1980

PR 5A

Members, Board of Trustees:

PROPOSED AMENDMENT TO THE GOVERNING REGULATIONS

Recommendation: that the following restatement of the proposed amendment of Part X.C.3.a of the Governing Regulations be substituted for the statement in PR 5 and considered for approval without further delay.

(Note: Proposed deletion is bracketed; proposed addition is underlined.)

Amendment -- Change Part X.C.3.a (June 1980, page 47) to read:

3. Professional Practices

a. General Policies

[During their annual assignment period (whether academic year, ten months or twelve months), faculty and research staff members are expected to serve the University. It is assumed that all persons on the academic staff will be interested primarily in the work of their respective educational units, giving their chief efforts to the promotion of that work.

A member of the University's academic staff shall be permitted to engage, as an expert, in professional work outside the University and to receive pay for this activity, provided that such does not interfere with the proper performance of University assignments. Each faculty member shall be expected to exercise sound judgment in requesting approval of outside assignments, keeping in mind with utmost care the matter of conflict of interest. In considering such requests, the chief administrative officers of the educational units shall be guided by criteria through which performance of duty within a faculty member's rank is judged, as well as by the relevant terms of employment.

In general, any outside assignment demanding more than purely spare-time effort must be substantially justified in terms of the contribution its performance can bring to that faculty member's pursuit of teaching, research, and service.

All proposals to undertake outside assignments shall be made in writing to the chairmen whose recommendations shall be forwarded to the respective deans or directors and thence to the appropriate vice president for final action. Such proposals shall indicate the nature of the work to be performed, the estimated amount of time involved, the duration of the assignment, and the scale of reimbursement. These proposals shall become a matter of record by the appropriate vice president who shall transmit

quarterly to the President of the University full information about those that have received approval and those that have been denied. The President, in turn, shall report periodically to the Board of Trustees.]

During the annual assignment period (whether academic year, ten months or twelve months) faculty and research staff members are expected to serve the University full-time. It is expected that they will be interested primarily in the work of their particular educational unit, giving their chief effort to the promotion of its needs.

A member of the University's academic staff shall, under certain conditions, be permitted to engage, as an expert, in professional employment (consulting or professional practice) outside the University for pay. In general, any outside employment demanding more than purely spare-time effort must be substantially justified in terms of the contribution its performance can bring to the faculty member's pursuit of teaching, research, and service. Conditions under which such employment may be undertaken are as follows:

- (1) Such employment should not interfere with the fundamental responsibility of the faculty member to meet regularly assigned duties and inherent obligations to teaching and research, including being regularly available to students and colleagues, which are normally expected of a full-time faculty member and for which the faculty member receives compensation from the University.
- (2) Such employment requires prior approval in writing by the appropriate University official.

All proposals to undertake outside employment shall be made in writing to the chairmen whose recommendations shall be forwarded to the respective deans or directors and thence, unless specified otherwise in the Administrative Regulations (AR II-2.0-1), to the appropriate vice president for final action. Such proposals shall indicate the nature of the work to be performed, the estimated amount of time involved, the duration of the employment, and the scale of reimbursement. These proposals shall become a matter of record by the appropriate vice president who shall transmit quarterly to the President of the University full information about those that have received approval and those that have been denied. The President, in turn, shall report periodically to the Board of Trustees.

Whenever a proposal by a faculty member is disapproved by an official of the University, it is the obligation of that official to provide the faculty member, upon request, with an oral statement of the reasons for the decision.

Requests should be specific. Approvals shall not be granted for blanket authorizations to consult or to engage in professional practice.

(3) Such employment shall be governed by time limitations stated in the Administrative Regulations (AR II-1.0-1).

(4) Such employment must avoid creating a conflict of interest. Each faculty member shall be expected to exercise sound judgment in requesting approval of outside employment, keeping in mind with utmost care the matter of conflict of interest.

While it is not possible to anticipate every factual situation which might give rise to a conflict of interest, such a conflict of interest does arise within the meaning of this regulation when a faculty member represents the legal interests of another party against the University or when a faculty member engages in litigation on behalf of another party against the University. Interpretations as to conflicts of interest in particular factual situations are to be made by the President of the University with the proviso that an adverse decision can be appealed to the Hearing Committee of the Board of Trustees.

Background: The purpose of this amendment is to define more clearly the conditions under which professional employment (consulting or professional practice) outside the University for pay can be undertaken and to provide better clarification with respect to a conflict of interest. This restatement of the proposed amendment has resulted from discussions with the University Senate Council and with present and former faculty representatives on the Board of Trustees. The changes which have been made are principally editorial rather than substantive in nature. The provision of examples of conflict of interest and the listing of the four conditions under which requests for outside employment for pay may be approved (i.e., non-interference with fundamental responsibilities, prior approval, time limitations, and avoidance of conflict of interest) remain basically unaltered.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980

Office of the President
December 9, 1980

PR 6

Members, Board of Trustees:

REPORT ON RESULTS OF ALUMNI MEMBER ELECTION

Recommendation: that the report of the Secretary of the Board of Trustees on the results of the election authorized by the Alumni Association be received and put to record, and that she be authorized to certify to the Governor the names of the three persons receiving the largest number of votes, from which list a successor to Mr. William R. Black, whose term expires December 31, 1980, will be appointed.

Background: The term of Mr. William R. Black as alumnus member of the Board of Trustees expires December 31, 1980. An election has been held among the graduates of the University of Kentucky as prescribed by statute and in accordance with the rules and regulations of the Board of Trustees. The attached letter from the Secretary of the Board of Trustees to the President of the University reports the results of the election.

Action taken: Approved Disapproved Other

Date: December 9, 1980

UNIVERSITY OF KENTUCKY

LEXINGTON, KENTUCKY 40506

BOARD OF TRUSTEES

December 9, 1980

President Otis A. Singletary
University of Kentucky
Lexington, Kentucky 40506

Dear President Singletary:

The term of Mr. William R. Black as alumnus member of the Board of Trustees expires December 31, 1980. An election has been held among graduates of the University as prescribed by statute and by the rules and regulations of the Board of Trustees. The following is the result of the election:

<u>Nominees</u>	<u>Votes</u>
William R. Black	4,308
Mer Grayson, Jr.	2,060
Betty W. Nelson (Mrs. Thomas)	4,280
Betty Jo Palmer (Mrs. Charles)	4,634
James W. Stuckert	4,175
Henry R. Wilhoit, Jr.	3,982

There were 165 write-in names, all of which were tabulated and recorded.

Will you please submit this information to the Board of Trustees that same may be approved and the names of the three receiving the highest number of votes be certified to the Governor of the Commonwealth of Kentucky, from which list of three he may appoint one to serve a term of six years beginning January 1, 1981.

Respectfully submitted,

Betty Pace Clark

Betty Pace Clark, Secretary
Board of Trustees

Office of the President
December 9, 1980

FCR 1

Members, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the four months ending October 31, 1980, be accepted.

Background: The October 31, 1980, report reflects income of \$98,785,663 for the period of the report; the income figure is 36% of the annual income estimate of \$271,137,313.

The expenditures and commitments represent a total of \$91,372,014 for the period of four months, or 34% of the expenditure authority of \$271,137,313 approved by the Board.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980.

University of Kentucky
Balance Sheet
October 31, 1980
With Comparative Figures for 1979-80

ASSETS

	<u>1980-1981</u>	<u>1979-1980</u>
Current Funds:		
Unrestricted:		
Cash in banks:		
Trust and agency	\$ 4,113,166	\$ 2,681,063
Cash on deposit with State Treasurer:		
Trust and agency	8,448,425	15,804,905
State appropriations		<u>20,476,770</u>
Total cash	<u>12,561,591</u>	<u>38,962,738</u>
Due from other funds and affiliated corporations	7,197,078	4,329,178
Accounts receivable	821,043	3,883,859
Accrued interest receivable		436,656
Notes receivable	71,190	71,190
Inventories	5,045,877	4,077,093
Unrealized income (Statement 3)	<u>117,248,356</u>	<u>80,797,147</u>
Total unrestricted	<u>142,945,135</u>	<u>132,557,861</u>
Restricted:		
Cash in banks	1,795,283	5,377,143
Imprest funds	28,863	25,764
Cash on deposit with State Treasurer	<u>2,001,018</u>	<u>2,041,920</u>
Total cash	<u>3,825,164</u>	<u>7,444,827</u>
Petty cash advances	215,003	199,225
Travel advances	242,450	226,492
Accounts receivable	10,054	92,301
Accrued interest receivable	925,510	464,139
Investments:		
Short-term (Schedule 1)	20,897,811	13,310,000
Other	149,713	149,705
Unrealized income:		
Restricted (Statement 3)	8,247,757	3,827,037
Tobacco Research Trust Fund (Statement 3)	<u>2,543,021</u>	<u>3,278,437</u>
Total restricted	<u>37,056,483</u>	<u>28,992,163</u>

University of Kentucky
Balance Sheet
October 31, 1980
With Comparative Figures for 1979-80

LIABILITIES AND FUND BALANCES

	<u>1980-1981</u>	<u>1979-1980</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 5,237,707	\$ 4,608,936
Accounts payable-county funds	63,847	63,128
Accrued expenses	738,314	853,000
Advance from state for imprest cash fund	1,300,000	1,300,000
Deferred income	643,407	543,092
Accrued vacation	3,100,000	2,825,000
Unencumbered balance, departmental appropriations (Statement 4)	122,243,302	111,898,532
Fund balances:		
Allocated for working capital	<u>9,618,558</u>	<u>10,466,173</u>
Total unrestricted	<u>142,945,135</u>	<u>132,557,861</u>
Restricted:		
General Fund collections	3,695,066	3,118,965
Payroll withholdings and deposits	1,921,982	1,755,520
Outstanding encumbrances	693,674	699,732
Due to other funds and affiliated corporations	10,664,689	7,834,728
Advance from state for imprest cash fund	50,000	50,000
Deferred income	30,348	37,588
Refundable deposits	65,593	60,719
Outstanding check liability	54,685	110,862
Unencumbered balance, departmental appropriations (Statement 4)	7,605,517	4,969,176
Unencumbered balance, Tobacco Research Trust Fund		
Appropriation (Statement 4)	2,951,696	3,547,116
Fund balances:		
Restricted fund (Statement 2)	8,130,924	5,873,866
Tobacco Research Trust Fund-unallocated funds (Statement 2)	<u>1,192,309</u>	<u>933,891</u>
Total restricted	<u>37,056,483</u>	<u>28,992,163</u>

University of Kentucky
Balance Sheet
October 31, 1980
With Comparative Figures for 1979-80

ASSETS

	<u>1980-1981</u>	<u>1979-1980</u>
Hospital and clinics:		
Due from other funds and affiliated corporations	3,863,949	4,856,968
Accounts receivable, net of allowance for doubtful account of \$8,121,501 in 1980 and \$7,856,397 in 1979	14,634,017	12,080,884
Inventories	762,212	618,760
Unrealized income (Statement 3)	<u>31,449,141</u>	<u>24,213,882</u>
Total hospital and clinics	<u>50,709,319</u>	<u>41,770,494</u>
Housing and dining system:		
Cash in bank	995,842	556,986
Cash on deposit with State Treasurer	1,000,680	1,641,510
Accounts receivable	298,727	329,772
Investments-short term	1,876,010	1,545,757
Inventories	1,371,061	1,206,699
Prepaid expenses	562,048	128,641
Unrealized income (Statement 3)	<u>9,953,707</u>	<u>10,263,493</u>
Total housing and dining system	<u>16,058,075</u>	<u>15,672,858</u>
Auxiliary enterprises:		
Cash in banks	568,940	393,441
Cash on deposit with State Treasurer		<u>95,464</u>
Total cash	<u>568,940</u>	<u>488,905</u>
Accounts receivable	47,892	31,731
Notes receivable	87,000	87,000
Inventories	589,760	537,540
Unrealized income (Statement 3)	<u>2,909,668</u>	<u>2,731,802</u>
Total auxiliary enterprises	<u>4,203,260</u>	<u>3,876,978</u>
TOTAL CURRENT FUNDS	<u>\$ 250,972,272</u>	<u>\$ 222,870,354</u>

University of Kentucky
Balance Sheet
October 31, 1980

With Comparative Figures for 1979-80

LIABILITIES AND FUND BALANCES

	<u>1980-1981</u>	<u>1979-1980</u>
Hospital and clinics:		
Outstanding encumbrances	1,633,092	276,465
Accounts payable	3,984,383	2,279,772
Accrued vacation	500,000	470,000
Unexpended balance, departmental appropriation (Statement 4)	34,129,359	28,250,758
Fund balances-allocated for working capital (Statement 2)	<u>10,462,485</u>	<u>10,493,499</u>
Total hospital and clinics	<u>50,709,319</u>	<u>41,770,494</u>
Housing and dining system:		
Accrued expenses	74,552	940,673
Accrued wages	154,039	127,542
Accrued vacation	75,000	60,000
Accounts payable	318,890	296,610
Due to other funds and affiliated corporations	1,393,279	858,743
Refundable deposits	92,313	79,727
Deferred income	3,324,997	2,736,665
Unexpended balance, departmental appropriation (Statement 4)	10,052,344	10,223,684
Fund balances:		
Allocated for future operating purposes (Statement 2)	<u>572,661</u>	<u>349,214</u>
Total housing and dining system	<u>16,058,075</u>	<u>15,672,858</u>
Auxiliary enterprises:		
Outstanding encumbrances	150,701	257,050
Due to other funds and affiliated corporations	250,103	483,091
Unencumbered balance, departmental appropriation (Statement 4)	2,783,081	1,904,722
Fund balances-allocated:		
Working capital	770,607	686,487
Future operating purposes	248,768	545,628
Total fund balance (Statement 2)	<u>1,019,375</u>	<u>1,232,115</u>
Total auxiliary enterprises	<u>4,203,260</u>	<u>3,876,978</u>
TOTAL CURRENT FUNDS	<u>\$ 250,972,272</u>	<u>\$ 222,810,227</u>

University of Kentucky
 Balance Sheet
 October 31, 1980
 With Comparative Figures for 1979-80

ASSETS

	<u>1980-1981</u>	<u>1979-1980</u>
Loan Funds:		
Cash in bank	\$ 316,681	\$ 671,831
Notes receivable, net allowance for doubtful accounts of \$989,387 in 1980 and \$1,043,572 in 1979	11,643,136	10,522,879
Due from other funds and affiliated corporations	2,262	2,000
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 11,964,079</u>	<u>\$ 11,196,710</u>
Endowment Funds:		
Due from other funds and affiliated corporations	\$ 5,137,840	\$ 1,203
Investments	<u>5,137,840</u>	<u>4,481,234</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 5,137,840</u>	<u>\$ 4,482,437</u>
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	\$ 4,114,840	\$ 7,779,496
Capital construction funds	<u>21,266,576</u>	<u>11,900,202</u>
Total cash on deposit with State Treasurer	<u>25,381,416</u>	<u>19,679,698</u>
Due from other funds and affiliated corporations	2,672,617	2,608,802
Due from Federal Government	339,473	339,473
Due from proposed bond issue	1,597,575	823,848
Construction in progress	<u>4,295,791</u>	<u>14,819,407</u>
Total unexpended plant funds	<u>34,286,872</u>	<u>38,271,228</u>

University of Kentucky
Balance Sheet
October 31, 1980
With Comparative Figures for 1979-80

LIABILITIES AND FUND BALANCES

	<u>1980-1981</u>	<u>1979-1980</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal Government	\$ 8,695,344	\$ 8,425,612
University matching funds	1,116,096	951,969
Accumulated interest income	<u>1,174,216</u>	<u>1,049,730</u>
Total sponsored loan funds	<u>10,985,656</u>	<u>10,427,311</u>
University loan funds:		
University student aid funds	87,794	87,084
University special student loan funds	888,629	680,315
United Student Aid loan funds	<u>2,000</u>	<u>2,000</u>
Total University loan funds	<u>978,423</u>	<u>769,399</u>
TOTAL LOAN FUNDS	<u>\$ 11,964,079</u>	<u>\$ 11,196,710</u>
Endowment Funds:		
Fund balances	<u>\$ 5,137,840</u>	<u>\$ 4,482,437</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 5,137,840</u>	<u>\$ 4,482,437</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	\$ 5,786,033	\$ 8,852,676
Accounts payable	1,035,764	623,000
Due to capital construction fund		823,848
Bonds payable		1,900,000
Fund balances allocated for construction-renovation	<u>27,465,075</u>	<u>26,071,704</u>
Total unexpended plant funds	<u>34,286,872</u>	<u>38,271,228</u>

University of Kentucky
Balance Sheet
October 31, 1980
With Comparative Figures for 1979-80

ASSETS

	<u>1980-1981</u>	<u>1979-1980</u>
Renewal and replacements:		
Cash on deposit with Trustees	\$ 26,034	\$ 13,698
Cash on deposit with State Treasurer	554,895	39,086
Due from other funds and affiliated corporations	320,325	218,107
Accrued interest receivable	21,900	26,404
Investments held by Trustees	<u>1,132,613</u>	<u>1,048,712</u>
Total renewal and replacements	<u>2,055,767</u>	<u>1,346,007</u>
Retirement of indebtedness:		
Cash on deposit with State Treasurer	50,000	50,000
Cash on deposit with Trustees	51,857	231,203
Accrued interest receivable	146,368	143,308
Investments held by Trustees	<u>46,596,173</u>	<u>46,155,191</u>
Total retirement of indebtedness	<u>46,844,398</u>	<u>46,579,702</u>
Investment in plant:		
Land	17,928,323	20,335,589
Buildings	277,250,126	253,345,833
Equipment	<u>94,884,716</u>	<u>87,916,869</u>
Total investment in plant	<u>390,063,165</u>	<u>361,598,291</u>
TOTAL PLANT FUNDS	<u>\$ 473,250,202</u>	<u>\$ 447,795,228</u>
Agency Funds:		
Cash in bank	\$ 477,878	\$ 389,193
Accounts receivable	24,466	151,362
Due from other funds and affiliated corporations	3,931	
Investments short-term (Schedule 1)	<u>15,000</u>	<u>15,000</u>
TOTAL AGENCY FUNDS	<u>\$ 521,275</u>	<u>\$ 555,555</u>

University of Kentucky
Balance Sheet
October 31, 1980
With Comparative Figures for 1979-80

LIABILITIES AND FUND BALANCES

	<u>1980-1981</u>	<u>1979-1980</u>
Renewal and replacements:		
Outstanding encumbrances	8,698	
Fund balances:		
Restricted (Schedule 4)	818,529	825,350
Unrestricted (Schedule 4)	<u>1,228,540</u>	<u>520,657</u>
Total fund balances	<u>2,047,069</u>	<u>1,346,007</u>
Total renewal and replacements	<u>2,055,767</u>	<u>1,346,007</u>
Retirement of indebtedness:		
Bonds payable (Schedule 3)	32,727,000	32,825,000
Fund balances (Schedule 3)	<u>14,117,398</u>	<u>13,754,702</u>
Total retirement of indebtedness	<u>46,844,398</u>	<u>46,579,702</u>
Investment in plant:		
Due to other funds and affiliated corporations		381,000
Bonds payable	103,961,000	104,449,500
Advance pending issue of bonds	3,855,516	
Lease purchase obligation	4,835,000	5,000,000
Net investment in plant	<u>277,030,649</u>	<u>251,767,791</u>
Total investment in plant	<u>390,063,165</u>	<u>361,598,291</u>
TOTAL PLANT FUNDS	<u>\$ 473,250,202</u>	<u>\$ 447,795,228</u>
Agency funds:		
Outstanding encumbrances	2,649	5,616
Due to other funds and affiliated corporations		80,199
Funds held in custody for others	<u>518,626</u>	<u>469,740</u>
TOTAL AGENCY FUNDS	<u>\$ 521,275</u>	<u>\$ 555,555</u>

University of Kentucky
Statement of Changes in Fund Balances—Current Funds
Four Months Ended October 31, 1980

	Unrestricted Allocated	Restricted	Tobacco Research Trust Fund	Hospitals and Clinics	Housing Dining System Funds for Future Operating Purposes	Auxiliary Enterprises
Fund Balances July 1, 1980	\$ 18,513,558	\$ 8,130,924	\$ 1,192,309	\$ 10,462,485	\$ 572,661	\$ 1,019,375
Realized income	72,341,180	2,319,740	1,206,979	16,210,448	4,982,253	1,725,063
Unrealized income	117,248,356	8,247,757	2,543,021	31,449,141	9,953,707	2,909,668
Total estimated income	189,589,536	10,567,497	3,750,000	47,659,589	14,935,960	4,634,731
Less fund balance appropriated	8,895,000					
Net current estimated income	180,694,536	10,567,497	3,750,000	47,659,589	14,935,960	4,634,731
Total available	199,208,094	18,698,421	4,942,309	58,122,074	15,508,621	5,654,106
Current year expenditures/ encumbrances	67,346,234	2,961,980	798,304	13,530,230	4,883,616	1,851,650
Unencumbered balances, appropriations	122,243,302	7,605,517	2,951,696	34,129,359	10,052,344	2,783,081
Total authorized appropriations	189,589,536	10,567,497	3,750,000	47,659,589	14,935,960	4,634,731
Fund Balances October 31, 1980	\$ 9,618,558	\$ 8,130,924	\$ 1,192,309	\$ 10,462,485	\$ 572,661	\$ 1,019,375

University of Kentucky
 Summary of Current Revenues and Appropriated Balances
 Four Months Ended October 31, 1980
 With Comparative Figures for 1979-80

	1980-1981			1979-1980		
	Estimated for the Year	Realized to Date	% Realized to Date	Estimated for the Year	Realized to Date	% Realized to Date
Fund and Source:						
Unrestricted:						
Student fees	\$ 24,866,100	\$ 12,977,637	52	\$ 21,882,250	\$ 11,280,637	52
Federal appropriations	12,746,931	4,111,678	32	11,541,225	3,566,531	31
County appropriations	2,183,200	368,653	17	2,011,500	431,253	21
Endowment and trust fund income	183,900	107,846	59	168,900	99,116	59
Investment income	4,060,000	1,627,025	40	1,935,000	1,089,735	56
Gifts and grants:						
Affiliated corporations	3,724,300	24,305	1	3,361,513	84,474	3
Other funds	5,849,100			375,000		
Other	851,255	777,859	91	1,603,484	601,769	38
Sales, services, other income	6,483,850	2,095,603	32	5,268,792	1,893,740	36
Subtotal	60,948,636	22,090,606	36	48,147,664	19,047,255	40
State appropriations	119,745,900	41,355,574	35	116,780,496	65,083,758	56
Fund balance appropriated	8,895,000	8,895,000	100	5,565,385	5,565,385	100
Total unrestricted	189,589,536	72,341,180	38	170,493,545	89,696,398	52
Restricted	10,567,497	2,319,740	22	7,559,392	3,732,355	49
Tobacco Research Trust Fund	3,750,000	1,206,979	32	4,455,000	1,176,563	26
Hospital and Clinics:						
State appropriations	7,110,800	2,497,993	35	6,988,889	3,415,757	49
Hospital earned income-net	40,548,789	13,712,455	34	31,696,100	11,055,350	35
Total Hospital and Clinics	47,659,589	16,210,448	34	38,684,989	14,471,107	37
Housing and Dining System	14,935,960	4,982,253	33	14,771,288	4,507,795	31
Auxiliary Enterprises	4,634,731	1,725,063	37	4,068,558	1,336,756	33
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$ 271,137,313	\$ 98,785,663	36	\$ 240,032,772	\$ 114,920,974	48

University of Kentucky
 Summary of Current Funds Expenditures
 Four Months Ended October 31, 1980
 With Comparative Figures for 1979-80

Fund or Function:	1980-1981			1979-1980		
	Appropriation for the Year	Expended to Date	% Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date	% Expended Encumbered to Date
Unrestricted:						
Department of instruction and research	\$ 72,620,133	\$ 27,136,905	37	\$ 66,831,192	\$ 22,776,934	34
Summer session-1979	1,495,896	1,278,742	85	1,440,014	1,114,630	77
Organized activities	1,760,921	618,102	35	1,666,003	492,988	30
Organized research	15,295,088	6,066,689	40	14,298,630	5,349,414	37
Libraries	5,956,602	2,042,978	34	5,354,472	1,964,158	37
Extension and public service	22,929,953	7,614,570	33	19,775,575	7,074,607	36
Maintenance and operation of plant	15,010,605	6,398,461	43	14,231,819	4,768,666	34
Renovation, office furniture, etc.	1,211,850	136,150	11	2,724,925	588,252	22
General administration	8,769,164	2,777,772	32	8,431,786	2,211,957	26
Student services	5,388,337	1,916,603	36	4,667,410	1,720,923	37
Staff benefits	16,297,796	1,692,612	10	15,009,333	1,600,189	11
General institutional services	8,602,660	3,310,513	38	7,533,107	2,736,237	36
Service enterprises	275,731	179,421	65	203,158	153,140	75
Debt service cost	5,925,100	5,359,754	90	5,925,500	5,397,547	91
Student aid	2,048,614	816,962	40	1,876,449	645,571	34
Reserves	6,001,086			524,172		
Total unrestricted	189,589,536	67,346,234	36	170,493,545	58,595,013	34

University of Kentucky
 Summary of Current Funds Expenditures
 Four Months Ended October 31, 1980
 With Comparative Figures for 1979-1980

Fund or Function: Restricted:	1980-1981			1979-1980		
	Appropriation for the Year	Expended to Date	% Expended Encumbered to Date	Appropriation for the Year	Expended to Date	% Expended Encumbered to Date
Departments of Instruction and research	\$ 2,170,876	\$ 593,902	27	\$ 2,271,784	\$ 563,737	25
Organized activities	140,925	66,671	47	151,069	26,918	18
Organized research	4,023,703	999,658	25	2,642,457	882,568	33
Libraries	78,268	15,271	20	55,942	3,077	6
Extension and public service	473,718	143,984	30	336,644	99,667	30
General institutional services	594,422	112,902	19	665,590	212,340	32
Student aid	3,085,585	1,029,592	33	1,435,906	801,909	56
Total restricted	10,567,497	2,961,980	28	7,559,392	2,590,216	34
Tobacco Research Trust Fund	3,750,000	798,304	21	4,455,000	907,884	20
Hospital and Clinics	47,659,589	13,530,230	28	38,684,989	10,434,231	27
Housing and Dining System	14,935,960	4,883,616	33	14,771,288	4,547,604	31
Auxiliary Enterprises	4,634,731	1,851,650	40	4,068,558	2,163,836	53
TOTAL CURRENT FUND EXPENDITURES	\$ 271,137,313	\$ 91,372,014	34	\$ 240,032,772	\$ 79,236,784	33

University of Kentucky
 Schedule of Short Term Investments
 October 31, 1980

	Maturity Value	Cost
Restricted Current Fund:		
Government securities:		
FHLB, 6.70%, 11/25/80	\$ 125,000	\$ 125,000
U. S. Treasury Bills, 15.58%, 1/29/81	2,290,000	1,998,265
U. S. Treasury Bills, 9.89%, 7/16/81	2,180,000	1,997,018
U. S. Treasury Bills, 12.00%, 9/10/81	3,325,000	2,992,528
FHLB, 7.375%, 11/26/84	200,000	200,000
U. S. Treasury Notes, 7.875%, 5/15/86	685,000	685,000
Total government securities	8,805,000	7,997,811
Certificates of deposit:		
Bank of Commerce & Trust Company, 11.76%, 12/01/80	300,000	300,000
Bank of Commerce & Trust Company, 12.525%, 12/22/80	2,500,000	2,500,000
Bank of Commerce & Trust Company, 13.26%, 2/26/81	3,200,000	3,200,000
Bank of Lexington, 13.26%, 2/26/81	1,000,000	1,000,000
First Security National Bank & Trust Company, 16.01%, 4/10/81	1,900,000	1,900,000
Bank of Commerce & Trust Company, 11.55%, 9/10/81	2,000,000	2,000,000
Bank of Lexington, 12.25%, 9/10/81	2,000,000	2,000,000
Total certificates of deposit	12,900,000	12,900,000
TOTAL RESTRICTED FUNDS	\$ 21,705,000	\$ 20,897,811
Agency Funds:		
Government securities:		
U. S. Treasury Notes, 7.875%, 5/15/86	\$ 15,000	\$ 15,000
TOTAL AGENCY FUNDS	\$ 15,000	\$ 15,000

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Four Months Ended October 31, 1980

	<u>Estimated</u>	<u>Realized</u>	<u>% Realized</u>
Source of Funds:			
Unrestricted current funds	\$ 5,925,100	\$ 5,359,754	90
Housing and dining system	1,731,956	312	
Auxiliary enterprises current funds	<u>167,796</u>	<u>46,801</u>	<u>28</u>
TOTAL. RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$ 7,824,852</u>	<u>\$ 5,406,867</u>	<u>69</u>

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Debt Service:			
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 510,000	\$ 52,520	10
Consolidated Educational Buildings-Series B	478,000	59,213	12
Consolidated Educational Buildings-Series C	233,000	44,025	19
Consolidated Educational Buildings-Series D	2,475,100	1,049,883	42
Consolidated Educational Buildings-Series E	289,000	134,414	47
Consolidated Educational Buildings-Series F	524,000	234,445	45
Community Colleges Educational Buildings-Series A	838,000	349,235	42
Community Colleges Educational Buildings-Series B	193,000	56,475	29
Community Colleges Educational Buildings-Series C	<u>385,000</u>	<u>142,660</u>	<u>37</u>
Subtotal	<u>5,925,100</u>	<u>2,122,870</u>	<u>36</u>
Housing and Dining System Revenue Bonds-Series A-1	<u>1,731,956</u>	<u>312</u>	<u>---</u>

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Four Months Ended October 31, 1980

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Auxiliary Enterprises:			
Chi Omega	2,538	2,538	100
Alpha Delta Pi	11,886	10,031	84
Dorms A-F	38,850	1,925	5
Dorms G-L	50,365	12,683	25
Phi Delta Theta	7,880	1,940	25
Delta Delta Delta	4,450	4,270	96
Alpha Tau Omega	8,078	2,039	25
Housing Bonds of 1960	13,313	3,157	24
Student Housing Bonds of 1964	30,436	8,218	27
Subtotal	<u>167,796</u>	<u>46,801</u>	<u>28</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$ 7,824,852</u>	<u>\$ 2,169,983</u>	<u>28</u>

University of Kentucky
 Schedule of Sinking Funds
 October 31, 1980

<u>Bond Issue with Reserves Fully Funded:</u>	<u>Total</u>	<u>Bonds</u>	<u>Fund Balances</u>
	<u>Sinking Fund</u>	<u>Payable</u>	
Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 1,801,769		\$ 1,801,769
Consolidated Educational Buildings Project and Interest Sinking Fund:			
Series A	1,029,676		1,029,676
Series B	996,875		996,875
Series C	396,497		396,497
Series D	3,486,432		3,486,432
Series E	398,186		398,186
Series F	1,109,768		1,109,768
	121,222		121,222
Student Housing Bond and Interest Sinking Fund of 1964			
Community College Educational Buildings Project Bond and Interest			
Sinking Fund:			
Series A	1,318,916		1,318,916
Series B	316,185		316,185
Series C	582,184		582,184
Student Housing Bond and Interest Sinking Fund of 1960	84,843		84,843
Dormitory Revenue Bonds of 1956	50,000		50,000
	<u>11,692,553</u>		<u>11,692,553</u>
Total Bond Issues with Reserves Fully Funded			
Bonds Fully Funded by Escrow Accounts:			
KeeneJand, Cooperstown and Student Union Future Bond and		\$ 1,727,000	411,558
Interest Fund	2,138,558		
			<u>411,558</u>
Consolidated Educational Series D Refunding Issue:			
Bonds Payable	31,000,000	31,000,000	839,150
Premium on Sale of Bonds	839,150		2,896,250
Amortization of Discount on Investment	2,896,250		11,385,741
Investment Income	11,385,741		(13,107,854)
Interest Paid	(13,107,854)		
	<u>33,013,287</u>	<u>31,000,000</u>	<u>2,013,287</u>
Total Series D Refunding Issue			
TOTAL SINKING FUNDS	<u>\$ 46,844,398</u>	<u>\$ 32,727,000</u>	<u>\$ 14,117,398</u>

University of Kentucky
 Schedule of Renewal and Replacement
 For the Four Months Ended October 31, 1980

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total Fund Balances</u>
Repair and Maintenance Reserves:			
Housing and Dining System	\$ 750,000	\$ 346,151	\$ 1,096,151
Student Housing Buildings of 1964	42,817		42,817
Student Housing Buildings of 1960	25,712		25,712
Other Auxiliary Enterprises		<u>13,207</u>	<u>13,207</u>
Total repair and maintenance reserves	<u>818,529</u>	<u>359,358</u>	<u>1,177,887</u>
Renewal and Replacement Funds:			
Housing and Dining Funds		722,532	722,532
Other Auxiliary Enterprises		<u>146,650</u>	<u>146,650</u>
Total renewal and replacement funds		<u>869,182</u>	<u>869,182</u>
GRAND TOTAL	<u>\$ 818,529</u>	<u>\$ 1,228,540</u>	<u>\$ 2,047,069</u>

Office of the President
December 9, 1980

FCR 2

Members, Board of Trustees:

INVESTMENT COMMITTEE

Recommendation: that an Investment Committee be appointed annually by the Chairman of the University of Kentucky Board of Trustees for the purpose of review and oversight of the investment programs of the University and its affiliated corporations.

Background: An Investment Committee was first formally established in 1970. The present action is a reaffirmation of the Chairman's authority to appoint such a committee and permits variations in the number of members of such a committee according to changes in circumstances.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980.

Office of the President
December 9, 1980

FCR 3

Members, Board of Trustees:

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY APPROVING THE ISSUANCE OF UNIVERSITY OF KENTUCKY HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES L, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$4,400,000, AND AUTHORIZING THE EXECUTIVE COMMITTEE OF SAID BOARD AND THE CHAIRMAN AND/OR VICE CHAIRMAN AND SECRETARY OF THE BOARD TO TAKE ALL ACTIONS NECESSARY FOR THE PREPARATION, SALE AND DELIVERY OF SAID BONDS.

WHEREAS, the Board of Trustees of the University of Kentucky (the "Board"), has determined that the expansion of its facilities to serve students is necessary and desirable and has caused plans to be prepared for an addition to its Student Center, and

WHEREAS, the Executive Committee of the Board may be vested by the Board with the authority to take actions on behalf of the Board with respect to issuance of bonds of the University,

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY DOES HEREBY RESOLVE AS FOLLOWS:

1. The issuance of University of Kentucky Housing and Dining System Revenue Bonds, Series L, in a principal amount not to exceed \$4,400,000, for the purpose of providing funds for the construction of an addition to the University Student Center, is hereby authorized and approved.

2. The Executive Committee is hereby authorized to determine the exact amount of the bond issue after construction bids and/or final estimates are available and to take all action necessary incident to the preparation, sale and delivery of said bonds. The Executive Committee may, in its discretion, in anticipation of the sale of the bonds, provide interim financing by sale of bond anticipation notes or other methods consistent with statutory authority.

3. The Chairman and/or Vice Chairman and Secretary of the Board are hereby authorized to execute such documents, including the bonds or bond anticipation notes, in order to implement said financing plan without further action by or approval of the Board.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980

Office of the President
December 9, 1980

FCR 4

Members, Board of Trustees:

A RESOLUTION OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF KENTUCKY APPROVING
THE ISSUANCE OF UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE
BONDS, SERIES G, IN A PRINCIPAL AMOUNT
NOT TO EXCEED \$19,800,000, AND AUTHORIZING
THE EXECUTIVE COMMITTEE OF SAID BOARD AND
THE CHAIRMAN AND/OR VICE CHAIRMAN AND SEC-
RETARY OF THE BOARD TO TAKE ALL ACTIONS
NECESSARY FOR THE PREPARATION, SALE AND
DELIVERY OF SAID BONDS.

WHEREAS, the Board of Trustees of the University of Kentucky (the "Board"), with the approval of the Council on Higher Education, has caused plans to be prepared for the construction of a Primary Care Center and a parking facility at the University's hospital and a facility to house the University's Center for Study of Aging, and

WHEREAS, the Executive Committee of the Board may be vested by the Board with the authority to take actions on behalf of the Board with respect to issuance of bonds of the University,

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY DOES HEREBY RESOLVE AS FOLLOWS:

1. The issuance of University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series G, in a principal amount not to exceed \$19,800,000, for the purpose of providing funds for the construction of a Primary Care Center and a parking facility at the University's hospital and for the University's share of funds for construction of a Center for Study of Aging, is hereby authorized and approved.

2. The Executive Committee is hereby authorized to determine the exact amount of the bond issue after construction bids and/or final estimates are available and to take all action necessary incident to the preparation, sale and delivery of said bonds. The Executive Committee may, in its discretion, in anticipation of the sale of the bonds, provide interim financing by sale of bond anticipation notes or other methods consistent with statutory authority.

3. The Chairman and/or Vice Chairman and Secretary of the Board are hereby authorized to execute such documents, including the bonds or bond anticipation notes, in order to implement said financing plan without further action by or approval of the Board.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980

Office of the President
December 9, 1980

ICR 1

Members, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the quarter ended September 30, 1980, be accepted.

Background: A part of the Board policy regarding investments is a provision that a quarterly report be submitted by the Investment Committee of the Board. The attached reports reflect the purchase and sales made during the Third Quarter of 1980, for the University of Kentucky Athletic Association, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky and the University of Kentucky Research Foundation.

Action taken: Approved xx Disapproved _____ Other _____

Date: December 9, 1980.

University of Kentucky
Statement of Portfolio Changes
For the Third Quarter, 1980

<u>Purchases</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
U. S. Treasury Bills	8/12/80	9.89%	\$ 1,997,018
Cer. of Deposit #50-5390	9/25/80	11.55%	<u>2,000,000</u>
Total-Purchases			<u>\$ 3,997,018</u>

<u>Sales</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Cer. of Deposit #50-5071	7/15/80	9.75%	\$ 800,000
Cer. of Deposit #50-3231	7/18/80	12.95%	2,000,000
Cer. of Deposit #50-2467	8/11/80	10.26%	750,000
Cer. of Deposit #7290	9/15/80	11.25%	<u>2,000,000</u>
Total-Sales			<u>\$ 5,550,000</u>

University of Kentucky Research Foundation
Statement of Portfolio Changes
For the Third Quarter, 1980

Purchases

None

Sales

None

The Fund for the Advancement of Education and Research
in the University of Kentucky Medical Center
Statement of Portfolio Changes
For the Third Quarter, 1980

Purchases

None

Sales

None

University of Kentucky Athletic Association
Statement of Portfolio Changes
For the Third Quarter, 1980

<u>Purchases</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchases</u>
Cer. of Deposit #3852	8/13/80	10.15%	<u>\$ 1,400,000</u>
Total-Purchases			<u><u>\$ 1,400,000</u></u>

<u>Sales</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Cer. of Deposit #2092	8/11/80	10.26%	<u>\$ 750,000</u>
Total-Sales			<u><u>\$ 750,000</u></u>

University of Kentucky
University of Kentucky Research Foundation
and
The Fund for Advancement of Education and Research
in the University of Kentucky Medical Center
Statement of Portfolio Changes for the Pooled Endowment Funds
For the Third Quarter, 1980

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
12,000	Master Note-General Electric Company	7/01/80	\$ 12,000.00
2,000	Master Note-General Electric Company	7/17/80	2,000.00
2,000	Master Note-South Central Bell	7/18/80	2,000.00
1,000	Master Note-General Electric Company	7/22/80	1,000.00
1,200	Abbott Laboratories	7/22/80	51,240.00
400	Marathon Oil Company	7/22/80	25,200.95
4,000	Master Note-Louisville Gas & Electric	7/24/80	4,000.00
2,000	Northwest Energy Corporation, pref.	7/28/80	50,000.00
204,000	Master Note-South Central Bell	7/29/80	204,000.00
2,000	Master Note-General Electric	7/30/80	2,000.00
3,000	Master Note-Louisville Gas & Electric	7/31/80	3,000.00
14,000	Master Note-South Central Bell	8/13/80	14,000.00
5,000	Master Note-Louisville Gas & Electric	8/14/80	5,000.00
2,000	Master Note-General Electric Company	9/03/80	2,000.00
5,000	Master Note-General Electric Company	9/09/80	5,000.00
2,000	Master Note-General Electric Company	9/18/80	2,000.00
2,000	Master Note-General Electric Company	9/30/80	2,000.00
1,800	Merrill Lynch & Company, Inc.	9/30/80	63,916.66
	Total-Purchases		<u><u>\$450,357.61</u></u>

Transfers:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Transfer</u>	<u>Inventory Value</u>
235	Amerada Hess Corporation	8/15/80	\$ 13,395.00
200	Atlantic Richfield Company	8/15/80	9,725.00
200	Citicorp	8/15/80	4,762.50
960	Conoco, Inc.	8/15/80	52,500.00
500	Digital Equipment Corporation	8/15/80	35,937.50
100	General Motors Corporation	8/15/80	4,912.50
200	Phelps Dodge Corporation	8/15/80	6,225.00
100	Sperry Corporation	8/15/80	5,043.75
200	Standard Oil Company of Ohio	8/15/80	9,862.50
120	Textron, Inc.	8/15/80	3,045.00
	Total-Transfers		<u><u>\$145,408.75</u></u>

University of Kentucky
University of Kentucky Research Foundation
and
The Fund for Advancement of Education and Research
in the University of Kentucky Medical Center
Statement of Portfolio Changes for the Pooled Endowment Funds
For the Third Quarter, 1980

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
9,000	Master Note-General Electric Co.	\$ 9,000.00	\$ 9,000.00	
76,000	Master Note-Louisville Gas & Electric	76,000.00	76,000.00	
20	Armco, Inc.	532.58	550.00	\$ (17.42)
12	General Signal Corporation	434.26	414.75	19.51
50,000	Master Note-General Electric Co.	50,000.00	50,000.00	
204,000	Master Note-Louisville Gas & Electric	204,000.00	204,000.00	
12,000	Master Note-General Electric Co.	12,000.00	12,000.00	
6,000	Master Note-General Electric Co.	6,000.00	6,000.00	
1,137	General Motors Corporation	<u>64,967.29</u>	<u>64,954.39</u>	<u>12.90</u>
Total-Sales		<u>\$422,934.13</u>	<u>\$422,919.14</u>	<u>\$ 14.99</u>

University of Kentucky
 University of Kentucky Research Foundation
 The Fund for Advancement of Education and Research
 in the University of Kentucky Medical Center
 Pooled Endowment Funds-Fixed Income Type Securities
 For the Third Quarter, 1980

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
13,000	Collective Temporary Investment Fund	7/01/80	\$ 13,000.00
4,000	Collective Temporary Investment Fund	7/22/80	4,000.00
1,000	Collective Temporary Investment Fund	7/24/80	1,000.00
5,941	Collective Fixed Income Fund	8/08/80	41,824.64
18,000	Collective Temporary Investment Fund	9/03/80	18,000.00
33	Collective Fixed Income Fund	9/10/80	221.43
11,000	Collective Temporary Investment Fund	9/11/80	11,000.00
24,000	Collective Temporary Investment Fund	9/18/80	24,000.00
Total-Purchases			<u>\$113,046.07</u>

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>
20,633	Collective Fixed Income Fund	\$150,001.91	\$164,032.35
29,000	Collective Temporary Investment Fund	29,000.00	29,000.00
11,000	Collective Temporary Investment Fund	11,000.00	11,000.00
18,000	Collective Temporary Investment Fund	18,000.00	18,000.00
24,000	Collective Temporary Investment Fund	24,000.00	24,000.00
Total-Sales		<u>\$232,001.91</u>	<u>\$246,032.35</u>