January Second 1912.

Mr. Clifford R. Skinner.

112 North Broadway,

Philadelphia, Pa.

Dear Sir: -

Your esteemed favor of December 30th addressed to me as President of The Riverside Coal and Land Company is received.

For the present, that company is provided with the necessary capital for its present arrangements, but I am interested in several other enterprises of like character that will went to acquire some additional finances for their opera-In other words, I have some three or four land companies that are the owners of splendid coal deposits, some of which I am negotiating leases for to different persons, and the operating company will want to either sell stock or bonds for the purpose of operating the plants. Then, I have some two or three land companies where I have the coal and mineral rights in certain lands and desire to acquire additional lands to round up the boundary for purposes of operation, and for these companies, in the course of a few weeks, I will want to make financial arrangements to buy the additional properties, either by conveying the lands to a company and selling the stock of the company, or by putting on a bond issue