GEORGE T. WOOD & SON

Investment Securities

MEMBERS-LOUISVILLE STOCK EXCHANGE

AIT WEST MAIN

LOUISVILLE, KY.

Nov. 1, 1918.

Mr. Joseph D. Harkins,

Prestonburg, Ky.

Dear Sir:

As per your request over long distance this morning we are herewith enclosing copy of telegram sent to us today by A. H. Lockett of W. P. Bonbright & Co.

His telegram may be divided into several different parts. First, he suggests Johnson & Huntley, Pittsburg, Pa., as his choice for the engineer to examine the property. He then states they will probably require a month or six weeks to prepare the report and further that the cost would be about \$3,000.00 and expenses.

As to Johnson & Huntley, Mr. Joseph Lorton, advises us that he thinks that they would be a good choice and that he considers this firm quite high class.

As to the time, we believe a month to six weeks rather too much time to be consumed to making the report, and we believe that it could be made in at least a weeks time.

As to the cost, we believe that Johnson & Huntley should make this report for the same amount that they agreed to make it for the City of Louisville, namely \$500.00 and expenses. It might be that Bonbright & Co., will require a more thorough investigation and a fuller report, and for this reason it may be that a \$1,000.00 and expenses would be nearer right.