

# R. W. Moon, Fiscal Agent

FOR

## PENNAGRADE OIL & GAS COMPANY

(INCORPORATED UNDER THE LAWS OF DELAWARE)

EXECUTIVE OFFICE

417 W. MAIN STREET, LOUISVILLE, KY.

DIRECTORS

C. W. FREEMAN, BRAMWELL, W. VA.  
HARRY BOWEN, BRAMWELL, W. VA.  
H. S. BROWN, BRAMWELL, W. VA.  
JAMES ELLWOOD JONES, SWITCHBACK, W. VA.  
J. E. BIGGS, BRAMWELL, W. VA.  
W. W. WHYTE, WELCH, W. VA.

DIRECTORS

GEORGE T. WOOD, LOUISVILLE, KY.  
COL. ROBERT G. EVANS, DANVILLE, KY.  
JOSEPH D. HARKINS, PRESTONSBURG, KY.  
A. B. BRODE, HUNTINGTON, W. VA.  
C. H. DOEBLER, HUNTINGTON, W. VA.

June 2nd, 1919

Mr. Joseph D. Harkins,  
Prestonsburg,  
Ky.

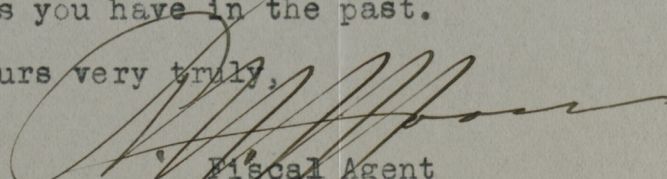
Dear Sir:-

Upon my return from Huntington I find your valued favor of May 29th, and I appreciate that the substance of your letter means that you are now holding me personally, as Fiscal Agent, responsible for the sale of your stock. At no time have I ever agreed to this by word or in writing. The only statement that I ever made to you was in the substance that I believed that if you would take \$250,000 for your contract that the PennaGrade Oil & Gas Company would be willing to sell one share of your stock with every five shares of the Treasury stock, and that was embodied in the first agreement that I made with you. That agreement did not meet with the approval of the men at Bramwell, nor did it meet with the approval of Mr. Brode and a later agreement was made.

I agree with you regarding the balance of your letter as to the manner in which I was made Executive Manager.

I want to again emphatically state that as Fiscal Agent of the PennaGrade Oil & Gas Company that I never intended to make a separate agreement with you, but I did say that I believed the PennaGrade Oil & Gas Company would be willing to sell one share of your stock with five shares of the Treasury Stock, and I still believe this matter can be satisfactorily arranged if you will continue to deal as fairly and as liberally in this matter in the future as you have in the past.

Yours very truly,



Fiscal Agent

RWM:L  
Copy to Mr. H.S. Brown, Sec.-Treas.

We Have A Fifteen Year Contract With the Louisville Gas & Electric Company To Supply Them  
With Natural Gas From Our Eastern Kentucky Fields.