

Minutes of the meeting of the Executive Committee of the Board of Trustees, University of Kentucky, for Friday, November 14, 1924.

The Executive Committee of the Board of Trustees of the University of Kentucky met in the office of President McVey with the following members present: H. C. Stoll, Chairman, Messrs. H. M. Froman, R. G. Gordon and Rainey T. Wells.

1. Financial Statement. Mr. D. H. Peak, Business Agent of the University, submitted the following financial statement:

November 13, 1924

President Frank L. McVey

University of Kentucky

Dear Doctor McVey:

I am submitting financial report for October, 1924. I am also submitting statement of Greater Kentucky Campaign Fund. I think it will be necessary to borrow about \$25,000 November 30 to meet expenditures including pay roll at that date. It is very probable that we shall have to borrow at least \$75,000 to meet December pay roll, and unless the Federal Smith-Lever payment is made in January, \$25,000 to \$50,000 more will be needed at the end of January, making the total amount of loans probably needed between now and January 31, 1925, \$150,000.

The Executive Committee has heretofore authorized loans to the extent of \$100,000 and \$50,000 of that amount has been borrowed already from the Phoenix National Bank and Trust Company. I think the Executive Committee at this meeting should authorize additional loans of \$100,000 if needed to meet current expenses.

If the Executive Committee deems it advisable to pay the balance on Stadium construction from University funds, it will be necessary to borrow an additional amount of about \$35,000 and I think a separate resolution should be made authorizing such loan.

Very truly,

D. H. Peak
Business Agent

Statement of Income and Expenditures
Month of October, 1924

	Previously Reported	Current Month	EXHIBIT "B" Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
General Education Board	1,150.00	900.00	2,050.00
Special Agricultural Appro.	3,200.34	9,427.18	12,627.52
State Tax	23,403.02	15,959.27	39,362.29
Interest on Liberty Bonds		850.00	850.00
Interest on Endowment Bonds	4,322.25		4,322.25
Student Fees	41,468.55	1,123.69	42,592.24
Student Fees -Summer Sch.	17,048.00	932.00	17,980.00
Student Fees -Vet. Bureau	349.44		349.44
Student Fees - University			
High School	1,800.00	275.00	2,075.00
Student Fees - University			
Extension	1,594.75	1,580.52	3,175.27
Miscellaneous	386.56	6,297.02	6,683.58
Rentals	1,614.00	88.00	1,702.00
Total	<u>139,086.91</u>	<u>37,432.68</u>	<u>176,519.59</u>
Expenditures			
Instruction	94,344.05	44,628.43	138,962.48
Administration Expense	32,840.75	12,768.51	45,609.26
Additions and Betterments	4,859.43	6,951.91	11,811.34
Total	<u>132,034.23</u>	<u>64,348.85</u>	<u>196,383.08</u>
Excess of Expenditures over Income	<u>7,052.68</u>	<u>(26,916.17)</u>	<u>(19,863.49)</u>
Patterson Hall Income			
Board	8,946.85	3,411.05	12,357.90
Room Rent -Summer School	2,192.85		2,192.85
Total	<u>11,139.70</u>	<u>3,411.05</u>	<u>14,550.75</u>
Expenditures			
Expense	6,457.15	4,033.08	10,490.23
Additions and Betterments	263.00	560.70	823.70
Total	<u>6,720.15</u>	<u>4,593.78</u>	<u>11,313.93</u>
Excess of Income over Expenditures	<u>4,419.55</u>	<u>(1,182.73)</u>	<u>3,236.82</u>
General Fund Income	150,226.61	40,843.73	191,070.34
General Fund Expenditures	<u>138,754.38</u>	<u>68,942.63</u>	<u>207,697.01</u>
Excess of General Fund Ex- penditures over Income	11,472.23	(28,098.90)	(16,626.67)
Excess of Receipts over Ex. for General Ledger Acct.	77,046.05	(5,060.78)	71,985.27
Excess of Rec. over Exp. for the fiscal yr. to date- General Fund	<u>88,518.28</u>	<u>(33,159.68)</u>	<u>55,358.60</u>

Excess of Receipts over Expenditures for the fiscal year to date - General Fund			55,358.60
Cash in Bank July 1, 1924 - General Fund			(105,376.62)
Cash in Bank October 31, 1924 - General Fund			<u>50,018.02</u>

Trust Fund Income			
Student Loan Fund	161.59	1,399.53	1,561.12
Civilian Rehabilitation Fund	<u>135.40</u>		<u>135.40</u>
Total Income	296.99	<u>1,399.53</u>	<u>1,696.52</u>
Student Notes Paid	<u>605.00</u>	<u>984.00</u>	<u>1,589.00</u>
Total Receipts	901.99	<u>2,383.53</u>	<u>3,285.52</u>

Expenditures			
Expense	135.40	31.00	166.40
Student Notes	1,651.00	392.00	2,043.00
Notes Payable		<u>1,000.00</u>	<u>1,000.00</u>
Total	<u>1,786.40</u>	<u>1,423.00</u>	<u>3,209.40</u>

Excess of Receipts over Exp.	<u>(884.41)</u>	<u>960.53</u>	<u>76.12</u>
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Excess of Receipts over Expenditures for the fiscal year to date - Trust Fund			76.12
Cash in Bank July 1, 1924 - Trust Fund			689.64
Cash in Bank October 31, 1924 - Trust Fund			<u>765.76</u>

Experiment Station Income			
Hatch - Federal Appropriation	3,750.00	3,750.00	7,500.00
Milk and Butter - Cash Rec.	3,074.09	1,125.14	4,199.23
Beef Cattle Sales	421.55	112.38	533.93
Deiry Cattle Sales	207.47		207.47
Sheep Sales	105.00	42.75	147.75
Swine Sales		62.75	62.75
Poultry Sales	627.79	149.07	776.86
Farm Produce Sales	1,021.80		1,021.80
Horticultural Sales	508.60	448.05	956.65
Seed Test	31.00	32.00	63.00
Rentals	412.00	233.67	645.67
Miscellaneous	30.00		30.00
Fertilizer - Fees	5,050.00	1,594.75	6,644.75
Public Service - State App.	1,500.00	4,500.00	6,000.00
Public Service - Misc.	9.00	19.35	28.35
Feeding Stuffs - Fees	10,519.78	5,210.20	15,729.98
Adam - Federal Appro.	3,750.00	3,750.00	7,500.00
Serum - Sales	995.54	136.65	1,132.19
Serum - Virus Sales	48.30	11.60	59.90
Serum - Supply Sales	19.20	4.00	23.20
Serum - Miscellaneous	46.00	3.00	49.00
State Appropriation	3,894.83	22,674.50	26,569.33
Creamery - License Fees	2,820.00	93.50	2,913.50
Creamery - Testers' Licenses	857.50	132.00	989.50
Creamery - Glassware Tested	210.64	22.60	233.24
Robinson - State Appro.		<u>6,803.60</u>	<u>6,803.60</u>
	<u>39,910.09</u>	<u>50,911.56</u>	<u>90,821.65</u>

Expenditures			
Expense	61,342.43	22,717.42	84,059.85
Additions and Betterments	<u>7,635.39</u>	<u>.183.01</u>	<u>7,818.40</u>
	<u>68,977.82</u>	<u>22,900.43</u>	<u>91,878.25</u>
Excess of Expenditures over Income	<u>(29,067.73)</u>	<u>28,011.13</u>	<u>(1,056.60)</u>
Excess of Expenditures over Income for the fiscal year to date - Experiment Station			(1,056.60)
Cash in Bank July 1, 1924 - Experiment Station			<u>31,190.86</u>
Cash in Bank October 31, 1924 - Experiment Station			<u>30,134.26</u>
Extension Division Income			
Federal Smith-Lever	76,120.65		76,120.65
Federal Supplementary	22,550.46		22,550.46
State Smith-Lever	11,980.07	36,609.50	48,589.57
County and Other Funds	<u>761.58</u>	<u>94.95</u>	<u>856.53</u>
Total	<u>111,412.76</u>	<u>36,704.45</u>	<u>148,117.21</u>
Expenditures			
Expense	<u>75,915.76</u>	<u>29,526.50</u>	<u>105,442.26</u>
Excess of Income over Exp.	<u>35,497.00</u>	<u>7,177.95</u>	<u>42,674.95</u>
Excess of Income over Expenditures for the fiscal year to date - Extension Division			42,674.95
Cash in Bank July 1, 1924 - Extension Division			<u>1,352.61</u>
Cash in Bank October 31, 1924 - Extension Div.			<u>44,027.56</u>
Summary			
General Fund Income	150,226.61	40,843.73	191,070.34
Trust Fund Income	296.99	1,399.53	1,696.52
Experiment Station Income	39,910.09	50,911.56	90,821.65
Extension Division Income	<u>111,412.76</u>	<u>36,704.45</u>	<u>148,117.21</u>
Total	<u>301,846.45</u>	<u>129,859.27</u>	<u>431,705.72</u>
General Fund Expenditures	138,754.38	68,942.63	207,697.01
Trust Fund Expenditures	135.40	31.00	166.40
Experiment Station Exp.	68,977.82	22,900.43	91,878.25
Extension Division Exp.	<u>75,915.76</u>	<u>29,526.50</u>	<u>105,442.26</u>
Total	<u>283,783.36</u>	<u>121,400.56</u>	<u>405,183.92</u>
Excess of Income over Exp.	18,063.09	8,458.71	26,521.80
Excess of Receipts over Exp. for General Ledger Accts.	<u>76,000.05</u>	<u>(5,468.78)</u>	<u>70,531.27</u>
Excess of Receipts over Exp. for the fiscal year to date Combined Fund	<u>94,063.14</u>	<u>2,989.93</u>	<u>97,053.07</u>

Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund	97,055.07
Cash in Bank and on hand July 1, 1924- Com. fund.	<u>(70,643.51)</u>
Cash in Bank and on hand October 31, 1924- Combined Fund	<u>26,409.56</u>

Abstract of item shown on Statement of Income and Expenditures as "Excess of Receipts over Expenditures for General Ledger Accounts \$70,531.27."

	Debit	Credit
Accounts Receivable		7,943.15
Insurance Paid in Advance	206.56	
Notes Payable		49,000.00
Sundry Accounts		14,248.68
Student Notes	454.00	
	<u>660.56</u>	<u>71,191.83</u>
		660.56
		<u>70,531.27</u>

A motion was made, seconded, and adopted that the Chairman of the Executive Committee and the Business Agent be authorized to borrow \$100,000 in accordance with the recommendation made in the report of the Business Agent.

Motion was also made, seconded, and adopted that the President of the University and the Business Agent be authorized to borrow \$35,000 to pay the balance on stadium construction.

2. Bond for Cashier in Business Office. On motion duly seconded, a resolution was adopted that a bond of \$10,000 be required of the cashier in the Business Office of the University.

3. Statement of Greater Kentucky Fund. The following statement of the Greater Kentucky Fund account to November 13, 1924, was submitted by the Business Agent and ordered spread upon the minutes:

STATEMENT OF GREATER KENTUCKY FUND ACCOUNT
TO DATE, NOVEMBER 13, 1924

Receipts		
Collections on subscriptions		\$23,813.01
Loans from Memorial Building Fund		<u>50,000.00</u>
Total		73,813.01
Disbursements		
Louis des Cognets Co.	66,575.88	
Office expense including printing	1,263.40	
Stadium Expense	1,556.60	

6.

Student Loan Fund	1,245.00	
Patterson Memorial Fund	2,500.00	
Cold Checks	7.00	
Balance	<u>665.13</u>	<u>73,813.01</u>

Balance due Louis des Cognets Company

Balance on estimate No. 5, October 1, 1924	8,056.25
Estimate No. 6 November 1, 1924, in full	<u>8,361.87</u>
Total	<u>16,418.12</u>

D. H. Peak
Business Agent

4. Deeds to Land near Princeton, Kentucky. A communication from J. P. Johnston, counsel for the University, concerning certain titles to land near Princeton, Kentucky, recently donated to the University for experimental purposes, by the citizens of Princeton, was read, and upon advice of Mr. Johnston, deeds conveying such property were, on motion duly seconded and adopted, ordered accepted.

5. Discontinuance of Soil Field at Russellville. The following communication was read:

October 1, 1924

President F. L. McVey
University of Kentucky

Dear President McVey:

In accordance with the suggestion of the Board of Trustees relative to the discontinuance of the soil field at Russellville, Professor Roberts spent September 30 discussing the matter with the judge of the fiscal court. He informed Professor Roberts that a notice of discontinuance would be welcome and that they were very glad to have the opportunity of discontinuing this field. Therefore, with his acquiescence, I am forwarding to the fiscal court the formal notice of discontinuance.

Very truly yours,

Thomas Cooper
Dean and Director

7.

Upon motion duly seconded and adopted, the Committee ordered the soil field at Russellville discontinued.

6. Funds of Western Kentucky Sub Experiment Station. The following communication from Dean T. P. Cooper was read:

October 31, 1924

President F. L. McVey
University of Kentucky

Dear President McVey:

In the operation of the Western Kentucky Sub Experiment Station, there will be certain funds accruing representing income from sales. According to the instructions previously given me, all income received is to be transmitted to the accountant's office. This arrangement is not satisfactory and it will cause many delays in the handling of our enterprises, particularly where sums of petty cash must be paid out to meet emergencies.

I wish to recommend that the income from the two sub stations be kept solely for the use of the said sub stations and that the superintendent, under proper bond, be required to deposit in the local banks the general receipts, and that he be permitted to pay out from this income such funds as may be necessary, the payments to be made upon voucher to be audited from time to time as may be directed.

This recommendation does not involve the matter of the appropriation which I assure will be handled in the ordinary way, through the University accounting office.

Very truly yours,

Thomas Cooper
Dean and Director

This is particularly requested by banks at Princeton.

Concerning the foregoing recommendation the Executive Committee, without motion, advised that the superintendent be required to remit monthly, and that a petty cash account be established.

7. Out-of-State Travel. President McVey reported that difficulty had been encountered with the Sinking Fund Commission in

the matter of payment for out-of-State travel and asked for instructions from the Committee as to how to handle expenses thus incurred by University representatives.

On motion, duly seconded, a resolution was adopted that payment of expenses of such trips heretofore taken as had been authorized by the President be made. These were as follows:

Out-of-State Travel Expense

General University

Payments Pending

Paid:

Voucher # 125 - S. E. Leland - Chicago to Lexington, July 3, 1924 - Lecture to Summer School	\$44.35
Voucher # 227 - Margaret I. King - Part of expense to American Library Asso. Saratoga, July 5, 1924	36.00
Voucher #1880 - Otto Koppius - Expense from Columbus, Ohio, and return, (accept position) October 7, 1924	36.00
Voucher #1885 - S. E. Leland - Expense to St. Louis, National Tax Association, September 15, 1924	50.73

Unpaid:

Mrs. W. T. Lafferty - Trip to Asheville, August 8, 1924	60.84
Mrs. W. T. Lafferty - Trip to Bloomington, Ind. Aug. 3, '24,	32.48
Muriel Hopkins - Trip to Washington, D. C. Nov. 1924	
F. L. McVey - Trip to Chicago, November, 1924	
P. P. Boyd - Trip to Memphis, December, 1924	
C. R. Melcher - New York, November, 1924	

Extension Division:

Paid:

Voucher #1320- J. O. Barkman - Washington C. H., Ohio, consultation creamery manager as to cream grading in Kentucky, October 2, 1924,	17.37
Voucher #1321 - M. R. Elliott - Jackson Mills, W. Va. Farm Woman's Camp, August 22, 1924	38.51
Voucher #1322 - J. R. Smyth - Raleigh, N.C. meeting of Arkansas Asso. Poultry Raisers, etc., August 25, 1924	60.05

Unpaid:

R. C. Miller - Atlanta, Ga. November, 1924	
T. R. Bryant, Washington, D. C. attending Land Grant Colleges Asso., November 15, 1924	79.99

Experiment Station:

Paid:

Voucher #1543 - W. W. Dimock, Des Moines, Iowa, August 17, 1924, American Veterinary Medical Asso.	65.97
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Unpaid:

J. H. Martin, Raleigh, N. C. August, 1924, meeting Amer. Association Poultry Raisers etc.	59.66
T. P. Cooper, Washington, D. C., November 15, 1924, (in part) Attending Land Grant Colleges Association	64.25
Frank L. McVey, meeting of National Association State Universities, Chicago, November 10-11.	44.00
J. B. Miner, American Psychological Conference, Washington, D. C., December 27-30,	85.00
M. E. Ligon, Memphis, Southern Association of Colleges and Secondary Schools, December 2-5,	35.00
Frank L. McVey, Memphis, Southern Association of Colleges and Secondary Schools,	
Ed. LaSillis, Memphis, Southern Association of Colleges and Secondary Schools,	
W. S. Taylor, Indianapolis, National Society for Vocational Education, December 10-14.	35.00
Carrie B. Green, Indianapolis, National Society for Vocational Education, December 10-14	
A. N. May, Indianapolis, National Society for Vocational Education, December 10-14.	
Edward Wiest, American Economics Association, Chicago, December 27-31.	45.00
S. E. Leland, American Economics Association, Chicago, December 27-31	
Carsie Hammonds, Indianapolis, National Society for Vocational Education, December 10-14.	
N. R. Elliott, Chicago, International Stock Exposition, November, 1924	
L. J. Horlacher and Stock Judging Team, International Stock Exposition, Chicago, November, 1924	
Harold Barber, Chicago, International Stock Exposition, November, 1924.	
E. S. Good, Chicago, International Stock Exposition, November, 1924.	

On motion, duly seconded and adopted, the Executive Committee authorized payment of such subsequent out-of-State trips as should be recommended by the President.

8. Plans for the New Chemistry Building. President McVey reported that plans for the new chemistry building addition had been submitted and the Board was asked to authorize a call for bids on construction.

On motion duly seconded, a resolution was adopted authorizing a call for bids on the chemistry building, the same to be made returnable to the Business Office of the University by noon of January 3, 1925.

President McVey and the Business Agent were authorized to advertise for these bids under the customary conditions effecting bond to guarantee faithful performance as to contract, the bids to be opened and canvassed by the Board of Trustees in regular session January 3, 1925.

9. Suit Against Basketball Building Fund. The following communication was received and filed:

November 6, 1924

Dr. Frank L. McVey
University of Kentucky

Dear Doctor McVey:

B. F. D. Allen, trading and doing business under the firm name, Allen Electric Company, has filed suit against the University of Kentucky, The Blanchard-Crocker Company, and a number of the creditors of the Blanchard-Crocker Company, asserting a mechanic's lien on the fund set aside by the University for the erection of the basketball building.

In this suit, we will be able to have settled every question as to the priorities of the various creditors of the Blanchard-Crocker Company in connection with the erection of the basketball building, and also the extent of the University's liability in connection with it. We are glad that this suit has been filed, as it brings the matter to a definite head. Mr. Peak will furnish us within the next day or two with a statement of the balance owing by the University on the Blanchard-Crocker Company, after it completed the building according to the Blanchard-Crocker Company's contract, and upon receiving this statement, we will file the University's answer, and see that the proper steps are taken to settle every question in connection with the basketball building.

Yours very truly,

Johnston & Yancey
By J. P. Johnston

10. Automobile Traffic on Grounds. President McVey read the report of a committee on automobile traffic on the campus which set out recommendations on how best to relieve intolerable congestion caused by parking of automobiles on roadways traversing the grounds of the University. The President declared that parking had become so great by reason of the large number of student and faculty owned machines driven upon the grounds, that conditions had not only become dangerous but were resulting in positive damage to the grounds and were militating against the best results in class work by reason of the noise this traffic caused.

The report read by President McVey was merely preliminary but advised that no students or faculty members be allowed henceforth to park their cars within the campus up to the hour of 5 p. m.

The Executive Committee unanimously agreed that parking should not be allowed on the campus and requested the President to work out a plan in accordance with this idea, and put it into effect at once.

11. Switchboard for the University. On account of previous representations by the Telephone Company looking toward establishing on the campus a separate switchboard to serve the University, a motion was adopted requesting Professor W. E. Freeman, of the Engineering College, and Mr. A. O. Whipple, to take up the matter with the Company and report to the Executive Committee fully as to cost, service, and prospective benefits of such an installation on the campus.

12. Contracts with the United States Veterans' Bureau. The following resolution was adopted: President F. L. McVey is hereby authorized to sign, for the University of Kentucky, contracts with the United States Veterans' Bureau for instruction, books and supplies for students placed in the University of Kentucky by the Veterans' Bureau for the summer school held in the summer of 1924, and for the regular session of the University for the year 1924-1925, and to have the corporate seal of the institution affixed to such contract or contracts.

13. Accounts and Bills. The account of the Newmen Manufacturing Company for a bronze tablet in memory of Kentuckians who gave their lives in the World War, which was erected in the stadium, and amounting to \$169, was ordered paid and charged to the stadium fund.

An account of the Lexington Utilities Company for equipment supplied for primary lines to the underground lighting system and amounting to \$908.37 was referred to A. O. Whipple with instructions that it be paid by the Business Agent when recommended by him.

An account of \$200 for printing a directory in connection with Greater Kentucky Fund movement, ordered paid.

14. Resignations. The following resignations were presented by President McVey and accepted:

Miss Ethel Hopphan, serologist in the Department of Public Service Laboratories, effective December 1, 1924.

Miss Laura Granducci, clerk in the Department of Animal Husbandry, effective September 27, 1924.

Miss Katherine Downing, secretary in the Department of Home Economics, effective November 8, 1924.

Mr. L. Watts Franklin, assistant county agent, Todd County, effective September 30, 1924.

Mr. Walter S. Meng, inspector, creamery license section, effective October 11.

Miss Margaret Riley, secretary in the Department of Hygiene and Public Health, effective November 1, 1924.

15. Change in Salary. Salary of Miss Zelma Monroe, assistant Home Demonstration agent, changed from \$2,400 to \$2,500 as result of misunderstanding as to original agreement affecting amount to be paid. Effective when she reports for duty.

16. Appointments. The following appointments were recommended by President McVey, and on motion duly seconded, approved:

Appointment of Mrs. Adeline Sheffey, as secretary in the Department of Home Economics, at a salary of \$90 a month, effective November 1, 1924.

Appointment of Miss Mary Bronston as clerk in the Department of Animal Husbandry, at a salary of \$85 a month, effective October 22, 1924.

Appointment of Miss Cecil Beck on a temporary basis as secretary in the Department of Hygiene and Public Health, at a salary of \$75 a month, effective November 10, 1924.

Appointment of John F. Graham as Assistant County Agent, Mason County, at a salary of \$125 a month, from September 1 to December 31, 1924.

Appointment of Miss Mattie Hodges as Assistant Home Demonstration Agent, Christian County, from September 1 to December 31, 1924, at a salary of \$125 a month.

Appointment of Harry B. Lane as Assistant County Agent, Todd County, from October 1 to December 31, 1924, at a salary of \$100 a month.

Appointment of Willis Abner as Assistant County Agent, Madison and Rockcastle Counties, from October 1 to December 31, 1924, salary to be paid by Berea College with \$50 expense allowance to be paid by College of Agriculture.

Appointment of Miss Mary Catherine Gormley as Home Demonstration Agent, Boyd County, from September 15, to November 30, 1924, at a salary of \$150 a month.

Continuation of employment of Miss Mary Ella Rudy as Home Demonstration agent, Campbell County, at a salary of \$150 a month, from November 1, 1924 to October 31, 1925.

Continuation of employment of John F. Graham, Assistant County Agent, Caldwell County, from October 15 to December 31, 1924, at a salary of \$2,000 a year.

17. Greater Kentucky Meeting in December. A communication from President Arthur D. Allen, of the Greater Kentucky Committee of the Kentucky Good Roads Association, thanking President McVey for the great service he rendered in the late campaign for the bond issue, also containing an invitation to the President to a meeting to be held December 4, in Louisville, to consider further plans to carry forward the work outlined by the bond issue proponents, was read.

On motion, the President was authorized to attend the Louisville meeting.

18. Sick Leave for Thomas Aubrey. On motion, Thomas Aubrey, fireman in the boiler room, Mechanical Hall, was given sick leave on salary upon recommendation of Superintendent Whipple.

Meeting adjourned.

Enoch Grehan

Secretary