

Minutes of regular monthly meeting of the Executive Committee of the Board of Trustees, University of Kentucky, July 21, 1926.

The Executive Committee of the Board of Trustees of the University of Kentucky, met in the office of President McVey, Wednesday, July 21, 1926 at 11:30 a. m., with members present: Judge R. C. Stoll, Superintendent McHenry Rhoads, Senator H. M. Froman, President F. L. McVey and D. H. Peak, acting secretary. The minutes of the previous meeting, June 23, 1926, were approved as published.

1. Report of the Business Agent. The report of the Business Agent was received and ordered incorporated in the minutes.

EXHIBIT "B"

Statement of Income and Expenditures  
Month of June, 1926

	Previously Reported	Current Month	Fiscal Year To Date
<b>General Fund Income</b>			
Federal Appropriation	42,750.00		42,750.00
Vocational Education Board	9,572.78	13,432.99	23,005.77
Special Agricultural Appro.	17,089.96	13,910.04	33,000.00
State Tax	628,731.74	48,879.26	677,611.00
Interest on Endowment Bonds	8,644.50		8,644.50
Interest on Liberty Bonds	1,700.00		1,700.00
Chemistry Bldg. Fund (Bingham Tax Int. Cers)	99,575.08		99,575.08
Chemistry Bldg. Fund (Bingham Tax Int.)	2,405.53		2,405.53
Student Fees	86,499.96	(172.67)	86,327.29
Student Fees -Veterans Bu.	189.20		189.20
Student Fees -Summer School	24,511.11	(36.00)	24,475.11
Student Fees -Univ. H. S.	3,815.00	25.00	3,840.00
Student Fees -Univ. Exten..	26,212.97	1,076.58	27,289.55
Miscellaneous	9,284.34	2,195.54	11,479.88
Rentals	6,343.93	4.00	6,347.93
<b>Total</b>	<u>967,326.10</u>	<u>78,314.74</u>	<u>1,045,640.84</u>
<b>Expenditures</b>			
Instruction	527,307.01	52,866.79	580,173.80
Administration Expense	178,039.03	31,493.73	209,532.78
Additions and Betterments	89,841.05	18,089.64	107,930.69
<b>Total</b>	<u>795,187.11</u>	<u>102,450.16</u>	<u>897,637.27</u>
Excess of Income over Ex.	<u>172,138.99</u>	<u>(24,135.42)</u>	<u>148,003.57</u>
<b>Girls' Halls Income</b>			
Board	54,351.97	1,728.27	56,080.24
Room Rent - Summer School	2,222.25		2,222.25
<b>Total</b>	<u>56,574.22</u>	<u>1,728.27</u>	<u>58,308.49</u>

## Expenditures

Expense	64,585.71	6,985.42	71,571.13
Additions and Betterments	2,222.20	133.80	2,356.00
Total	<u>66,807.91</u>	<u>7,119.22</u>	<u>73,927.13</u>
Excess of Expen. over Income	( <u>10,255.64</u> )	( <u>5,390.95</u> )	( <u>15,624.64</u> )
General Fund Income	1023,900.32	80,043.01	1,103,943.33
General Fund Expenditures	<u>861,995.02</u>	<u>109,569.38</u>	<u>971,564.40</u>
Excess of General Fund Income over Expenditures	161,905.30	(29,526.37)	132,378.93
Accounts Receivable for Current Year		(27,026.40)	(27,026.40)
Excess of Receipts over Expenditures for General Ledger Accounts	(6,074.96)	10,864.61	4,789.65
1924-1925 Accounts Payable liquidated during Current Year	( <u>71,692.00</u> )		( <u>71,692.00</u> )
Excess of Receipts over Expenditures for the fiscal year to date -- General Fund	<u>84,138.34</u>	( <u>45,688.16</u> )	<u>38,450.18</u>
Excess of Receipts over Expenditures for the fiscal year to date -- General Fund			38,450.18
Cash in Bank July 1, 1925 -- General Fund			(65,295.72)
Cash in Bank June 30, 1926 -- General Fund			<u>(26,845.54)</u>

## Trust Fund Income

Bennett Bequest		20.00	20.00
Student Loan Fund	2,579.70	44.75	2,624.45
Student Notes Paid	6,592.92	304.00	6,896.92
Total Receipts	<u>9,172.62</u>	<u>368.75</u>	<u>9,541.37</u>

## Expenditures

Expense	451.75	74.00	525.75
Student Notes	8,855.00	636.00	9,491.00
Total	<u>9,306.75</u>	<u>710.00</u>	<u>10,016.75</u>
Excess of Expenditures over Receipts	( <u>134.13</u> )	( <u>341.25</u> )	( <u>475.38</u> )
Excess of Expenditures over Receipts for the fiscal year to date - Trust Fund			(475.38)
Cash in Bank July 1, 1925- Trust Fund			568.26
Cash in Bank June 30, 1926 - Trust Fund			<u>92.88</u>

## Experiment Station Income

Hatch - Federal Appropri.	15,000.00		15,000.00
Milk and Butter - Cash Rec.	12,721.07	1,006.10	13,727.17
Beef Cattle Sales	1,823.46	2,015.20	3,838.66
Dairy Cattle Sales	944.70		944.70
Sheep Sales	948.67	13.88	962.55
Serum Sales	4,581.15	30.00	4,611.15

## 3.

Poultry Sales	2,819.01	248.20	3,067.21
Farm Produce Sales	4,739.34	97.74	4,837.08
Horticultural Sales	1,262.84	68.40	1,337.24
Seed Test	116.00		116.00
Rentals	5,455.54	77.66	5,533.20
Miscellaneous	14,579.51		14,579.51
Fertilizer - Fees	42,191.50	2,874.25	45,065.75
Public Service - State Appr.	9,000.00	9,000.00	18,000.00
Public Service - Misc.	149.31		149.31
Feeding Stuffs - Fees	44,556.71	3,408.90	47,965.61
Adams - Federal Appro.	15,000.00		15,000.00
Serum - Sales	5,251.19	908.41	6,159.60
" - Virus Sales	239.61	43.95	283.56
" - Live Stock Sales	1,480.04	204.35	1,684.39
" - Supply Sales	147.10	37.55	184.65
" - Miscellaneous	40.93		40.93
State Appropriation	32,980.04	17,019.96	50,000.00
Creamery - License Fees	1,891.50	103.50	1,995.00
Creamery - Testers Licenses	1,244.00	678.00	1,922.00
Creamery - Glassware Tested	561.34	69.00	630.34
Creamery - Miscellaneous	1.29		1.29
Robinson - State Appropri.	9,425.93	14,506.84	23,932.77
W. Ky. - State Appro.	11,507.20	8,492.80	20,000.00
Purnell - Federal Appro.	20,000.00		20,000.00
	<u>260,663.98</u>	<u>60,904.69</u>	<u>321,568.67</u>
Expenditures			
Expense	262,937.00	28,530.49	291,467.49
Additions and Betterments	16,968.61	14,106.23	31,074.84
Total	<u>279,905.61</u>	<u>42,636.72</u>	<u>322,542.33</u>
Excess of Expenditures over			
Income	(19,241.63)	18,267.97	(973.66)
Petty Cash Returned	300.00		300.00
Excess of Expenditures over			
Receipts	<u>(18,941.63)</u>	<u>18,267.97</u>	<u>(673.66)</u>
Excess of Expenditures over			
Receipts for the fiscal year to date - Ex. Sta.			(673.66)
Cash in Bank July 1, 1925 - Exper. Sta.			26,607.34
Cash in Bank June 30, 1926 - Exper. Sta.			<u>25,933.68</u>
Extension Division			
Federal Smith-Lever	152,241.30		152,241.30
Federal Supplementary	45,100.93		45,100.93
State Smith-Lever	61,248.90	80,992.40	142,241.30
County and Other	4,215.86	50.00	4,265.86
Total	<u>262,806.99</u>	<u>81,042.40</u>	<u>343,849.39</u>
Expenditures			
Expense	303,163.66	38,030.23	341,193.89
Excess of Income over Ex-			
penditures	<u>(40,356.67)</u>	<u>43,012.17</u>	<u>2,655.50</u>

Excess of Income over Expenditures for the fiscal year to date - Extension Division			2,655.50
Cash in Bank July 1, 1925- Extension Division			<u>1,321.99</u>
Cash in Bank June 30, 1926- Extension Division			<u>3,977.49</u>

## Summary

General Fund Income	1,023,900.32	80,043.01	1,103,943.33
Trust Fund Income	2,579.70	64.75	2,644.45
Experiment Station Income	260,663.98	60,964.63	321,568.67
Extension Division Income	262,806.99	81,042.40	343,849.39
Total	<u>1,549,950.99</u>	<u>222,054.85</u>	<u>1,772,005.84</u>
General Fund Expenditures	861,995.02	109,569.38	971,564.40
Trust Fund Expenditures	451.75	74.00	525.75
Experiment Station Expen.	279,905.61	42,636.72	322,542.33
Extension Division Expen.	303,163.66	38,030.23	341,193.89
Total	<u>1,445,516.04</u>	<u>190,310.33</u>	<u>1,635,826.37</u>
Excess of Income over Ex.	104,434.95	31,744.52	136,179.47
Excess of Receipts over Expenditures for General Ledger Accounts	(6,074.96)	10,864.61	4,789.65
Student Loan Fund - Notes	(2,262.08)	(332.00)	(2,594.08)
Accounts Receivable for Current Year		(27,026.40)	(27,026.40)
1924-1925 Accounts Payable liquidated during current year	<u>(71,692.00)</u>		<u>(71,692.00)</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund	<u>24,405.91</u>	<u>15,250.73</u>	<u>39,656.64</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund			39,656.64
Cash in Bank and on hand July 1, 1925 - Combined Fund			<u>(34,498.13)</u>
Cash in Bank and on hand June 30, 1926 - Com. Fund			<u>5,158.51</u>

Abstract of item shown on Statement of Income and Expenditures as "Excess of Receipts over Expenditures for General Ledger Accounts \$4,789.65:"

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		7,421.10
Insurance Paid in Advance		933.56
Sundry Accounts	3,030.74	
Surplus	<u>534.27</u>	<u>          </u>
	3,565.01	8,354.66
		<u>3,565.01</u>
		4,789.65

2. Accounts Considered. Account of Van Deren Hardware Company for hardware for Basketball Building for \$927.68, without interest, was ordered paid on approval of Attorney P. P. Johnston, to be charged to Basketball Building account.

The statement of the State Journal Company for \$26.63 balance, not showing itemized account, was ordered filed away.

The account of Combs Lumber Company for \$516.35 was ordered paid to the extent of approval by Mr. Whipple and Dean Cooper.

It appearing from report of Doctor Dantzler that the total receipts for the production of the Beggar on Horseback by Professor Sutherland's class were \$97.00 and that the total expenses were \$469.09, leaving a deficit of \$372.09, it was ordered that the deficit be paid. It was further suggested that the University will not assume responsibility for such deficits in the future.

3. Changes in Buildings. Changes in buildings, to-wit: Mechanical Hall, Science Building, Kastle Hall and Education Building, were authorized. President McVey was further authorized to proceed with plans for library building.

4. Plant Quarantine Act. Operations under the act above named were referred to a committee, viz., President McVey and Mr. Louis Hillenmeyer.

5. New Forge Shop. It was ordered that advertisement for bids for the construction of a building adjoining Mechanical Hall to be occupied as a forge be made and that construction of the building be started as soon as possible. The cost of the building was estimated at \$25,000 including electric wiring and fixtures and plumbing and floors. The equipment of this shop is to be donated by the Buffalo Forge Works of which Mr. W. T. Wendt is President.

6. Coal Contract. President McVey reported that the State Purchasing Committee had let contract to furnish the University of Kentucky 2,000 tons of coal, to the Kentucky Home Coal Company of Pineville, Kentucky, at \$1.35 per ton, freight rate \$1.64. Contract to deliver the coal from cars to campus was let to the Fayette Coal, Grain and Feed Company of Lexington, Kentucky, at sixty-five cents per ton.

7. Practice House. Dean Cooper was authorized to lease from A. C. Kearns the property at 162 Maxwellton Court for use as a practice house, at rental of \$75 a month.

8. Greater Kentucky Campaign Pledges. Whereas it has been reported to the Executive Committee of the Board of Trustees of the University of Kentucky that certain persons who subscribed to the Greater Kentucky Campaign Fund have failed to pay part or all of subscription, now in order to facilitate and hasten collection of unpaid subscriptions to said fund, the attorney employed to collect the pledges is hereby authorized to notify delinquents that, unless payment is promptly made, suit will be instituted on the unpaid pledges, and he is further authorized to file suit thereon, after due notice has been given delinquent.

9. President McVey was granted leave of absence from September 13 to September 23, to take part in the survey of the educational institutions in Indiana.

10. Appointments and Changes. Upon recommendation of President McVey the following new appointments were approved by the Committee at the salary designated:

Appointment of Miss Mary Johnston as head of Stenographic Bureau at a salary of \$1500.

Appointment of additional help in Business Office referred to President McVey and D. H. Peak.

Appointment of James L. Graham, assistant professor in Psychology for one year, at \$2500.

Appointment of Emmet G. Sulzer, instructor of band and music, at a salary of \$1800.

Appointment of A. B. Kelley, instructor in English, at a salary of \$1800.

Appointment of Emmet Bradley, instructor in English, at a salary of \$1500.

Appointment of Raymond Kirk, in charge of Bureau of Alumni Affairs and Publicity, at a salary of \$2500.

Appointment of Dr. T. D. Rhodes, assistant professor of Hygiene, at a salary of \$3000.

Appointment of Louis Clifton, assistant in University Extension Department, at a salary of \$200 a month, beginning September 1.

Appointment of Mrs. M. C. Crutcher, in charge of women students, second summer session, at a salary of \$50.

Appointment of B. P. Pamsey, student assistant in Physics, at a salary of \$300.

Appointment of Daisy Allen Taylor, library assistant, at a salary of \$100 a month beginning September 1.

Appointment of Margaret H. Tuttle, library assistant, at a salary of \$150 a month, beginning September 1.

Appointment of Emma Jane Stevens, library assistant, at a salary of \$50 a month beginning September 1.

Appointment of Frances L. Smith, high school librarian, at a salary of \$60 a month.

Appointment of Gladys Huling, Club Camp Assistant, July 1 to August 31, 1926, at a salary of \$100 a month.

Reappointment of L. B. Shackelford, instructor in English, at a salary of \$1800.

11. Resignations.

Resignation of E. A. Hensley, county agent, Lee County, effective June 1, 1926.

12. Changes in Budget.

Continuation of employment of Mrs. Roxie C. Perkins, home demonstration agent, Harlan County, from July 1, 1926 to April 30, 1927, at a salary of \$125 a month.

Continuation of employment of Ezra Bell, mail carrier, at a salary of \$960. (Omitted from budget).

Provision was made for an instructor in Art at a salary of \$3000.

Increase in salary of Lawrence Yates, instructor in English, to \$2250.

Increase in salary of D. E. South, instructor in mathematics, to \$2000.

Increase in salary of Beatrice Skidmore, stenographer in College of Engineering, to \$1200.

Increase in salary of Clarence Flynn, fireman, College of Engineering, to \$1320.

The salary of Professor L. B. McMullen was fixed at \$4000.

Upon motion, duly seconded, the Board of Trustees adjourned.

Respectfully submitted,

D. H. Peak  
Acting Secretary