



(LX18)LOUISVILLE, KY., MAY 7--PONDER RACES DOWN THE OUTSIDE TO WIN DERBY--THIS IS HOW THE FINISH OF THE KENTUCKY DERBY LOOKED FROM ATOP CLUBHOUSE ROOF AT CHURCHILL DOWNS AS PONDER RACED DOWN THE OUTSIDE TO WIN IN A MAJOR UPSET TODAY.  
(AP WIREPHOTO)(SEE STORY)(WB71824STF) 1949

