

Minutes of the regular monthly meeting of the Executive Committee of the Board of Trustees of the University of Kentucky for Tuesday, March 24, 1931.

The Executive Committee of the Board of Trustees of the University of Kentucky met in the President's Office at the University on Tuesday, March 24, 1931, at 10:30 a. m. The following members were present: Judge R. C. Stoll, Mr. Robert G. Gordon, and Mr. Joe B. Andrews. Meeting with the Board were President Frank L. McVey and Wellington Patrick, Secretary of the Board.

The minutes of the previous meeting were approved as published

1. Report of the Business Agent. The report of the Business Agent was read and ordered published in the record. The report was as follows:

EXHIBIT "B"

Statement of Income and Expenditures
Month of February 1931

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Vocational Ed. Bd.	10,822.37		10,822.37
Dairy Bldg. Equipment - State Appropriation	8,268.18		8,268.18
Special Agri. Appro.	26,805.62		26,805.62
State Tax	620,713.12	262,596.36	883,309.48
Int. on Liberty Bonds	850.00		850.00
Int. on Endowment Bonds	4,322.25		4,322.25
Student Fees	78,770.65	72,388.15	151,158.80
Student Fees - Sum. Sch.	42,129.35	18.25	42,147.60
Student Fees - U.H.S.	4,024.80	3,360.00	7,384.80
Student Fees - El.Tr.Sch.	6,315.00	2,538.00	8,853.00
Student Fees - Univ. Ext.	12,305.28	3,341.98	15,647.26
Teachers Training Bldg. Equip. - St. Appro.	30,000.00		30,000.00
Miscellaneous Receipts	8,820.18	777.64	9,597.82
Service Bldg. - St. Appro.	25,000.00		25,000.00
Rentals	1,944.00	290.00	2,234.00
State Appropriation - Summer Sch.	10,000.00		10,000.00

Men's Dormitories	13,329.42	9,334.90	22,664.32
Total	<u>947,170.22</u>	<u>354,645.28</u>	<u>1,301,815.50</u>

Expenditures			
Instruction	519,926.66	81,042.32	600,968.98
Adm. Expense & Maint.	172,327.97	25,072.32	197,400.29
Add. & Betterments	361,722.42	39,456.21	401,178.63
Total	<u>1,053,977.05</u>	<u>145,570.85</u>	<u>1,199,547.90</u>

Excess of Income over Expenditures	<u>(106,806.83)</u>	<u>209,074.43</u>	<u>102,267.60</u>
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Patterson Hall Income			
Board	34,680.90	16,899.88	51,580.78
Miscellaneous Receipts	189.30	15.50	204.80
Room Rent - Summer Sch.	4,423.25		4,423.25
Total	<u>39,293.45</u>	<u>16,915.38</u>	<u>56,208.83</u>

Expenditures			
Expense	27,947.24	7,096.03	35,043.27
Additions & Betterments	42.50	200.00	242.50
Total	<u>27,989.74</u>	<u>7,296.03</u>	<u>35,285.77</u>

Excess of Income over Expenditures	<u>11,303.71</u>	<u>9,619.35</u>	<u>20,923.06</u>
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General Fund Income	986,463.67	371,560.66	1,358,024.33
General Fund Expend.	<u>1,081,966.79</u>	<u>152,866.88</u>	<u>1,234,833.67</u>
Excess of General Fund Income over Expend	(95,503.12)	218,693.78	123,190.66

Excess of Expenditures over Receipts for General Ledger Accounts	<u>(17,425.98)</u>	<u>15,511.99</u>	<u>(1,913.99)</u>
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Excess of Receipts over Expenditures for the fiscal year to date - General Fund	<u>(112,929.10)</u>	<u>234,205.77</u>	<u>121,276.67</u>
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Excess of Receipts over Expenditures for the fiscal year to date - General Fund			121,275.67
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Cash in Bank July 1, 1930 - General Fund			<u>(47,020.97)</u>
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Cash in Bank February 28, 1931 - General Fund			<u>74,255.70</u>
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Trust Fund Income			
Student Loan Fund	1,374.43	87.70	1,762.15
Student Notes Paid	3,387.50	666.50	4,054.00
Total Receipts	<u>5,031.93</u>	<u>754.20</u>	<u>5,816.13</u>

Expenditures			
Expense	350.24	42.00	372.24
Student Notes	4,989.50	1,383.50	6,373.00
Total	<u>5,319.74</u>	<u>1,425.50</u>	<u>6,745.24</u>

Excess of Expenditures over Receipts	<u>(257.81)</u>	<u>(671.30)</u>	<u>(929.11)</u>
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Excess of Expenditures over Receipts for the fiscal year to date - Trust Fund			(929.11)
Cash in Bank July 1, 1930 - Trust Fund			<u>995.11</u>
Cash in Bank February 28, 1931 - Trust Fund			<u>66.00</u>

Experiment Station Income			11,250.00
Hatch - Federal Appro.	11,250.00		11,250.00
Milk and Butter - Cash Receipts	7,489.09	980.53	8,469.62
Beef Cattle Sales	1,477.74	14.80	1,492.54
Dairy Cattle Sales	438.92	174.20	613.12
Sheep Sales	532.02	1.67	533.69
Swine Sales	608.53	210.13	818.66
Poultry Sales	1,671.96	312.05	1,984.01
Farm Produce Sales	1,451.08	262.55	1,713.63
Horticultural Sales	182.25		182.25
Seed Tests	34.00	1.00	35.00
Rentals	3,147.69	107.67	3,255.36
Miscellaneous	591.39	392.94	984.33
Fertilizer - Fees	10,272.50	4,852.50	15,125.00
Public Service - St. Appro.	10,999.98		10,999.98
Public Service - Misc.	35.00		35.00
Feeding Stuffs - Fees	45,927.80	5,120.21	51,048.01
Adams - Fed. Appro.	11,250.00		11,250.00
Serum - Sales	1,292.50	83.80	1,376.30
" - Virus Sales	85.05	7.55	92.70
" - Live Stock Sales	15.00		15.00
" - Supply Sales	69.45	11.70	81.15
" - Miscellaneous	.15		.15
State Appropriation	31,345.84		31,345.84
Creamery - License Fees	6,643.50		6,643.50
" - Testers License	2,202.00	52.00	2,254.00
" - Glassware Tested	369.50	80.94	450.44
Robinson - State Appro.	8,806.95		8,806.95
W. Ky. - State Appro.	9,696.50		9,696.50

Purnell - Fed. Appro.	45,000.00		45,000.00
State Appro. - Patterson			25,000.00
Farm Purchase	25,000.00		
Nursery Inspection C-			1,966.42
State Appropriation	1,966.42		
Nursery Inspection -			1,280.00
Fees	1,240.00	40.00	
Apiary Inspection - St.			91.33
Appropriation	91.33		
Cream Grading	4,850.00	1,566.66	6,416.66
Poultry Improvement	2,190.00		2,190.00
Blood Test	1,152.75	80.75	1,233.50
Total	<u>249,376.89</u>	<u>14,353.75</u>	<u>263,730.64</u>
Expenditures			
Expense	245,261.17	30,595.55	275,816.72
Additions and Better.	7,142.27	163.84	7,346.11
Total	<u>252,403.44</u>	<u>30,759.39</u>	<u>283,152.83</u>
Excess of Expend. over			
Income	<u>(3,026.55)</u>	<u>(16,405.64)</u>	<u>(19,432.19)</u>
Excess of Expenditures over Income			
for the fiscal year to date - Ex-			(19,432.19)
periment Station			
Cash in Bank July 1, 1930 - Experi-			<u>35,191.91</u>
ment Station			
Cash in Bank February 28, 1931 -			<u>15,759.72</u>
Experiment Station			
Extension Division Income			
Federal Smith-Lever	152,241.30		152,241.30
Federal Additional Co-op.	29,000.00		29,000.00
Federal Supplementary	54,642.56		54,642.56
Fed. Capper-Ketcham	37,291.95		37,291.95
State Smith-Lever	71,518.58		71,518.58
State Capper-Ketcham	472.50		472.50
County and Other	1,991.39	318.80	2,310.19
Total	<u>347,158.28</u>	<u>318.80</u>	<u>347,477.08</u>
Expenditures			
Expense	<u>230,356.80</u>	<u>36,989.44</u>	<u>267,346.24</u>
Excess of Income over			
Expenditures	<u>116,801.48</u>	<u>(36,670.64)</u>	<u>80,130.84</u>
Excess of Income over Ex-			
penditures for the fiscal			80,130.84
year to date - Extension Div.			
Cash in Bank July 1, 1930 - Ex-			<u>2,973.18</u>
tension Division			
Cash in Bank February 28, 1931 -			<u>83,104.02</u>
Extension Division			

Summary

General Fund Income	986,463.67	371,560.66	1,358,024.33
Trust Fund Income	1,674.43	87.70	1,762.13
Experiment Station Income			
	249,376.89	14,353.75	263,730.64
Extension Div. Income	347,158.28	318.80	347,477.08
Total	<u>1,584,673.27</u>	<u>386,320.91</u>	<u>1,970,994.18</u>
General Fund Expend.	1,081,966.79	152,866.88	1,234,833.67
Trust Fund Expend.	330.24	42.00	372.24
Experiment Sta. Exp.	252,403.44	30,759.39	283,162.83
Extension Div. Expend.	230,356.80	36,989.44	267,346.24
Total	<u>1,565,057.27</u>	<u>220,667.71</u>	<u>1,785,714.08</u>

Excess of Income over Expenditures 19,616.00 165,663.20 185,279.20

Excess of Expenditures over Receipts for General Ledger Accounts (17,425.98) 15,511.99 (1,913.99)

Student Loan Fund -Notes (1,602.00) (717.00) (2,319.00)

Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund 588.02 180,458.19 181,046.21

Excess of Receipt over Expenditures for the fiscal year to date - Combined Fund 181,046.21

Cash in Bank and on hand July 1, 1930 - Combined Fund (5,860.77)

Cash in Bank and on hand February 28, 1931 - Combined Fund 175,185.44

Abstract of item shown on statement of Income and Expenditures as "Excess of Expenditures over Receipts for General Ledger Accounts, \$1,913.99".

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		73,946.57
Insurance Paid in Advance	5,932.35	
Sundry Accounts		30,071.79
Notes Payable	100,000.00	
	<u>105,932.35</u>	<u>104,018.36</u>
	104,018.36	
	<u>1,913.99</u>	

2. Library Stacks. The installation of library stacks and delivery system for books in the library was discussed. President McVey made a statement that these items were not included in the contract for the building and to install them would cost between \$15,000 and \$20,000, depending on the character of the work. After consideration, a motion was made, seconded, and carried that these items be left for future consideration after the budget is ready.

3. Progress of Buildings. President McVey reported the progress on the various buildings now in construction at the University. He indicated that the Library will be completed about April 1, 1931; that the Observatory is pretty well on toward completion; and that progress is being made on the other buildings now under construction.

4. Budget for 1931-1932. The preliminary consideration of the budget for 1931-1932 was brought before the Committee, and President McVey made a brief statement regarding the prospective income and expenditures for the coming year. He indicated that he would have the budget ready for consideration at the next meeting.

5. Tax on Mineral Rights at Robinson Sub-Experiment Station. President McVey stated to the Committee that Mr. O. E. Robinson had recently given to the University the coal rights in the University property at Quicksand. Taxes on these, however, were not paid for last year, and the Breathitt County authorities are asking the University to pay the taxes. The matter was referred back to the president with instructions to have the matter taken up with the Judge of the fiscal court for adjustment.

6. Exhibit at the World's Fair, 1932. The following resolution regarding the Kentucky exhibit at the World's Fair in Chicago in 1932 was offered, seconded, and adopted:

That the College of Agriculture and the Agricultural Experiment Station accept the invitation to prepare a tobacco exhibit for the "Century of Progress," World's Fair, at Chicago, in 1932, provided that the necessary space shall be furnished by the fair officials, and that all funds required for such exhibit shall be provided either through direct appropriation on the part of the state, or through the "Century of Progress" state committee; the proposed general plans for the exhibit and expenditure will be presented to the Board of Trustees for its consideration.

7. Salaries of County Agents. President McVey stated to the Committee that a number of county agents in a number of the counties are not able to collect their salaries from the counties and that a portion of their salaries is being paid by warrants which these agents are not able to cash. He asked that a plan be worked out whereby the county agents can have their salaries advanced by assigning future salaries against the advance so made on uncollected warrants. The matter was discussed and additional information was requested as to possible cost.

8. Purchase of Multigraph. A request from the Experiment Station for the purchase of a multigraph was presented to the Committee. After a discussion a motion was made, seconded, and adopted authorizing the purchase of the multigraph.

9. Report on Insurance. At a previous meeting of the Committee Mr. Scott of Klair and Scott made some suggestions in regard to changes in buildings which would affect the insurance rate of the University. These suggestions were referred to the Superintendent of Buildings and Grounds for a report. A motion was made, seconded, and carried requesting the Superintendent of Buildings and Grounds to have ready at the next meeting of the Board a report which will show the cost of making the changes recommended by the insurance agent.

10. House Mothers for Fraternities. Motion was made, seconded, and carried that after July 1, 1932, all fraternities at the University shall employ house mothers who shall be acceptable to the University of Kentucky, and employed under such regulations as the University of Kentucky may prescribe.

11. Appointments, Resignations, and Leaves of Absence. The following list of appointments, resignations, and leaves of absence was presented and on motion, duly seconded, approved:

Appointment of Miss Katherine Hammack as secretary to the Placement Bureau at a salary of \$80.00 a month effective March 15, 1931.

Temporary appointment of Miss Elizabeth Wood as secretary to the Department of Home Economics Education at a salary of \$60 a month effective February 1, 1931.

Appointment of Miss Mary Holloway as office assistant in English at a stipend of \$40 a month, effective February 15, 1931.

Appointment of Miss Lillian C. Lindenberg as matron at Smith Hall for the year 1931-1932 at a salary of \$750.

Appointment of Mrs. Margaret McKenney as secretary to the Athletic Association at a salary of \$1800 effective May 1, 1931.

Continuation of employment of Miss Miriam H. Jay, home demonstration agent, Ohio County, at a salary of \$150 a month, effective March 1, 1931, to January 30, 1932.

Appointment of Mr. J. B. Williams, assistant County Agent, Fayette County, at a salary of \$100 a month, effective March 1, to June 30, 1931.

Appointment of Miss Miriam Jay, assistant Home Demonstration Agent, Hopkins County, at a salary of \$100 a month, effective February 20 to March 31, 1931.

Resignation of Miss Douglas Lander as secretary to the Placement Bureau, effective March 15, 1931.

Continuation of employment of Aaron Lee, county agent, McCreary County, from March 1 to December 1, 1931, at a salary of \$150 a month was approved.

The continuation of employment of S. L. Isabell, county agent, Floyd County, from March 16 to December 31, 1931, at a salary of \$150 a month was approved.

The appointment of Raymond Gilbert as assistant county agent, Marion County, from March 23 to June 30, 1931, at a salary of \$125 a month was approved.

The appointment of Miss Richie Stevenson, as home demonstration agent, Hardin County, from March 17 to June 30, 1931, at a salary of \$150 a month was approved.

The continuation of employment of H. B. Cravens as county agent, Breathitt County, from March 1 to June 30, 1931, at a salary of \$166 $\frac{2}{3}$ a month was approved.

Resignation of Miss Katherine Carr as office assistant in the Department of English, February 15, 1931, was accepted.

Termination of employment of Mr. T. E. Williamson, tobacco grader at Mayfield, at the close of business March 31, 1931.

Termination of employment of Mr. J. Z. Farmer and Mr. J. W. Breathitt, tobacco graders at Paducah at the close of business March 7, 1931.

9.

Resignation of Mrs. Katherine Lyon as secretary to the Athletic Association, effective May 1, 1931.

Leave of absence for thirty days from August 9 to September 8, 1931, with pay was granted to Dr. W. D. Nicholls for the purpose of travel in Europe.

Respectfully submitted,

Wellington Patrick, Secretary
Board of Trustees