

Minutes of the regular monthly meeting of the Executive Committee, University of Kentucky, for Tuesday, May 13, 1924.

The Executive Committee of the Board of Trustees, University of Kentucky, met in regular monthly session, at 8 o'clock, p. m., Tuesday, May 13, 1924, in the office of Judge Richard C. Stoll, Lexington, Kentucky. The following members were present: Richard C. Stoll, H. M. Froman, Rainey T. Wells, Robert C. Gordon, and McHenry Rhoads. The following persons were also present: Frank L. McVey, President of the University; D. H. Peak, Acting Secretary; Thomas P. Cooper, Dean of the College of Agriculture; and W. C. Wilson, Alumni Secretary.

The minutes of the meeting of May 1, 1924, were approved as published.

1. Report of the Business Agent. The report of the Business Agent was presented, and ordered incorporated in the minutes. The report was as follows:

Statement of Income and Expenditures			<u>EXHIBIT "B"</u>
Month of April, 1924			Fiscal
	Previously Reported	Current Month	Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Vocational Education Board	11,979.93		11,979.93
General Education Board	2,950.00	900.00	3,850.00
Special Agricultural Appropriation	15,783.91		15,783.91
State Tax	360,393.75	6,682.35	367,076.10
Interest on Endowment			
Bonds	8,644.50		8,644.50
Interest on Liberty Bonds	850.00	850.00	1,700.00
Student Fees	50,302.05	(8.79)	50,293.26
Student Fees - Veterans			
Bureau	6,444.64	26.72	6,471.36
Student Fees- Summer School	13,968.80		13,968.80
Student Fees- University			
High School	3,198.75		3,198.75
Student Fees- University Extension			
	8,390.45	801.00	9,191.45
Miscellaneous Receipts	2,508.49	229.07	2,737.56
Rentals	3,064.00	560.00	3,624.00
Totals	<u>531,229.27</u>	<u>10,040.35</u>	<u>541,269.62</u>

Expenditures			
Instruction	321,042.76	36,625.68	357,688.44
Administration Expense	100,277.66	11,047.70	111,325.36
Additions and Betterments	30,649.22	675.92	31,325.14
Total	<u>451,969.64</u>	<u>48,349.30</u>	<u>500,318.94</u>
Excess of Income over Expenditures	<u>79,259.63</u>	<u>(38,308.95)</u>	<u>40,950.68</u>
Patterson Hall Income			
Board	31,566.81	9,263.10	40,829.91
Miscellaneous Receipts	3.97		3.97
Room Rent - Summer School	2,374.50		2,374.50
Total	<u>33,945.28</u>	<u>9,263.10</u>	<u>43,208.38</u>
Expenditures			
Expense	25,790.18	3,913.98	29,704.16
Additions and Betterments	242.50		242.50
Total	<u>26,032.68</u>	<u>3,913.98</u>	<u>29,946.66</u>
Excess of Income over Expenditures	<u>7,912.60</u>	<u>5,349.12</u>	<u>13,261.72</u>
General Fund Income	565,174.55	19,303.45	584,478.00
General Fund Expenditures	<u>478,002.32</u>	<u>52,263.28</u>	<u>530,265.60</u>
Excess of General Fund Income over Expenditures	87,172.23	(32,959.83)	54,212.40
Excess of Receipts over Expenditures for General Ledger Accounts	<u>12,896.79</u>	<u>4,277.08</u>	<u>17,173.87</u>
Excess of Receipts over Expenditures for the fiscal year to date - General Fund	<u>100,069.02</u>	<u>(28,682.75)</u>	<u>71,386.27</u>
Excess of Receipts over Expenditures for the fiscal year to date - General Fund			71,386.27
Cash in Bank July 1, 1923 - General Fund			(119,025.74)
Cash in Bank April 30, 1924 - General Fund			<u>(47,639.47)</u>
Trust Fund Income			
Student Loan Fund	1,173.22	1,366.38	2,539.60
Special Scholarships	1,387.00		1,387.00
Civilian Rehabilitation	435.20		435.20
Total Income	<u>2,995.42</u>	<u>1,366.38</u>	<u>4,361.80</u>
Student Notes Paid	<u>4,639.00</u>	<u>620.00</u>	<u>5,259.00</u>
Total Receipts	<u>7,634.42</u>	<u>1,986.38</u>	<u>9,620.80</u>

Expenditures			
Expense	1,708.01	60.00	1,768.01
Student Notes	6,769.50	2,025.00	8,854.50
	<u>8,477.51</u>	<u>2,145.00</u>	<u>10,622.51</u>
Excess of Expenditures over Receipts	<u>(843.09)</u>	<u>(158.62)</u>	<u>(1,001.71)</u>
Excess of Expenditures over Receipts for the fiscal year to date - Trust Fund			(1,001.71)
Cash in Bank July 1, 1923 - Trust Fund			67.34
Cash in Bank April 30, 1924 - Trust Fund			<u>(934.37)</u>
Experiment Station Income			
Hatch - Federal Appropriation	11,250.00	3,750.00	15,000.00
Milk and Butter - Cash Receipts	10,158.70	1,248.36	11,407.06
Beef Cattle Sales	1,755.93	2,852.36	4,608.29
Dairy Cattle Sales	202.00		202.00
Sheep Sales	871.51	15.63	887.14
Swine Sales	1,327.19	87.40	1,414.59
Poultry Sales	2,462.25	190.35	2,652.60
Farm Produce Sales	2,186.03	3.00	2,189.03
Horticultural Sales	589.95	8.80	598.75
Seed Test	117.00	6.00	123.00
Rentals	3,573.61	182.66	3,756.27
Miscellaneous	344.75	5.20	349.95
Fertilizer - Fees	21,716.25	9,906.25	31,622.50
Public Service - State Appro.	7,500.00		7,500.00
Public Service - Miscellaneous	28.97	87.75	116.72
Feeding Stuffs - Fees	40,907.83	4,628.90	45,536.73
Adams - Federal Appropriation	11,250.00	3,750.00	15,000.00
Serum - Sales	4,658.46	316.76	4,975.22
Serum - Virus Sales	178.10	16.50	194.60
Serum - Supply Sales	62.98	3.20	66.18
Serum - Miscellaneous	39.75	6.25	46.00
State Appropriation	32,931.76		32,931.76
Creamery - License Fees	1,581.00	64.50	1,645.50
Creamery - Testers' Licenses	690.00	62.00	752.00
Creamery - Glassware Tested	356.44	8.64	365.08
Ky. Jockey Club		5,000.00	5,000.00
Total	<u>156,740.46</u>	<u>32,200.51</u>	<u>188,940.97</u>
Expenditures			
Expense	173,636.31	20,429.96	194,066.27
Additions and Betterments	16,146.29	1,332.13	17,478.42
Total	<u>189,782.60</u>	<u>21,762.09</u>	<u>211,544.69</u>
Excess of Expenditures over Income	<u>(33,042.14)</u>	<u>10,438.42</u>	<u>(22,603.72)</u>

Excess of Expenditures over Income for the fiscal year to date - Experiment Station			(22,603.72)
Cash in Bank July 1, 1924- Experiment Station			<u>45,243.79</u>
Cash in Bank April 30, 1924- Experiment Station			<u>22,640.07</u>
Extension Division Income			
Federal Smith-Lever	152,241.30		152,241.30
State Smith-Lever	61,670.93		61,670.93
Federal Supplementary	45,100.93		45,100.93
County and Other	3,860.22	708.93	4,569.15
Total	<u>262,873.38</u>	<u>708.93</u>	<u>263,582.31</u>
Expenditures			
Expense	<u>251,297.35</u>	<u>29,195.20</u>	<u>280,492.55</u>
Excess of Expenditures over Income	11,576.03	(28,486.27)	(16,910.24)
Previous year's Federal Smith- Lever balance transferred from surplus to current year's income	<u>(6,141.04)</u>		<u>(6,141.04)</u>
Excess of Expenditures over Receipts	<u>5,434.99</u>	<u>(28,486.27)</u>	<u>(23,051.28)</u>
Excess of Expenditures over Receipts for the fiscal year to date - Extension Division			(23,051.28)
Cash in Bank July 1, 1923 - Extension Division			<u>10,787.01</u>
Cash in Bank April 30, 1924 - Extension Division			<u>(12,264.27)</u>
Summary			
General Fund Income	565,174.55	19,303.45	584,478.00
Trust Fund Income	2,995.42	1,366.38	4,361.80
Experiment Station Income	156,740.46	32,200.51	188,940.97
Extension Division Income	<u>262,873.38</u>	<u>708.93</u>	<u>263,582.31</u>
Total	<u>987,783.81</u>	<u>53,579.27</u>	<u>1,041,363.08</u>
General Fund Expenditures	478,002.32	52,263.28	530,265.60
Trust Fund Expenditures	1,708.01	60.00	1,768.01
Experiment Station Expendi- tures	189,782.60	21,762.09	211,544.69
Extension Division Expendi- tures	<u>251,297.35</u>	<u>29,195.20</u>	<u>280,492.55</u>
Total	<u>920,790.28</u>	<u>103,280.57</u>	<u>1,024,070.85</u>
Excess of Income over Ex- penditures	66,993.53	(49,701.30)	17,292.23

5.

Excess of Receipts over Expenditures for General Ledger Account	11,394.75	4,897.08	16,291.83
Student Notes	<u>(6,769.50)</u>	<u>(2,085.00)</u>	<u>(8,854.50)</u>
Excess of Receipts over Expenditures for the fiscal year to date- Combined Fund	<u>71,618.78</u>	<u>(46,889.22)</u>	<u>24,729.56</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund			24,729.56
Cash in Bank and on hand July 1, 1923 - Combined Fund			<u>(61,427.60)</u>
Cash in Bank and on hand April 30, 1924 - Combined Fund			<u>(36,698.04)</u>

Abstract of item as shown on Statement of Income and Expenditures as "Excess of Receipts over Expenditures for General Ledger Account \$16,291.83."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		47,535.13
Store Room	85.70	
Insurance Paid in Advance	40.16	
Student Notes		5,259.00
Cafeteria	600.54	
Miscellaneous	683.47	
Notes Payable	17,000.00	
Returned Checks	126.80	
Student Deposits		1,293.85
Memorial Building	225.99	
Government Students		38.05
Student Activities		5,007.58
Basketball Building	17,938.08	
Surplus - Federal Smith-Lever		
Balance	<u>6,141.04</u>	
	42,841.78	59,133.61
		<u>42,841.78</u>
		16,291.83

2. Loan on Stadium. The matter of transfer of subscription pledges and cash on hand by the treasurer of the Stadium Fund was discussed and no action was taken by the Executive Committee, pending further action and adjustment by the Executive Committee of the Alumni Association. The acceptance by the Business Agent

of check for \$10,000. in part payment of amount due for advance payment made by the University on the Basket Ball Building was approved.

3. The Memorial Building. On motion, duly seconded, the following resolutions regarding the Memorial Building was passed and ordered to record:

At a meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, held on the 13th day of May, 1924, at the Administration Building of the University, in Lexington, Kentucky, the following resolution was moved, seconded and adopted:

WHEREAS, many Kentuckians gave their services and their lives in behalf of their country in the late war with Germany; and,

WHEREAS, it seems proper and fitting that some memorial should be erected to perpetuate the memory of their patriotism and sacrifices; and,

WHEREAS, in 1919 it was proposed to the Executive Committee and the Board of Trustees of the University of Kentucky that such a memorial should be erected; and that the University of Kentucky should donate and dedicate a site upon the campus of the University for the location and erection of a suitable memorial building, which could be used for student purposes; and,

WHEREAS, a Committee was selected and authorized to raise subscriptions from different sources for the purpose of such memorial; and said Committee, relying upon the proposition of the University to donate a site for such structure, did employ certain persons, incur certain obligations, and pay out considerable sums of money in connection with said enterprise, and as a result have secured subscriptions to a large amount, a considerable portion of which has been paid in cash to the Committee; and,

WHEREAS, it is now the desire to take further steps and action towards the erection of such memorial building and the securing of funds for that purpose,

BE IT NOW RESOLVED, that the Executive Committee of the Board of Trustees of the University of Kentucky, ratify and confirm all that the said Committee and its assistants have heretofore done in regard to soliciting and collecting such subscriptions for said purposes, and ratify and confirm the acts done by the President of the University of Kentucky in reference to said matter.

BE IT FURTHER RESOLVED, That in order that the work of constructing said memorial should proceed, and that a proper and suitable location for the building should be selected,

IT IS NOW ORDERED, That the University of Kentucky will and does hereby set aside and dedicate a plot of ground for said purpose, said plot of ground being located between the Basketball Building, at present fronting on Winslow Street, and the Armory Building, fronting on South Limestone Street, and near the north corner of the campus, the exact dimensions of such plot to be hereafter set out in detail, after the plans for said building shall have been prepared and completed.

BE IT FURTHER RESOLVED, THAT SAID BUILDING, when so erected and completed, shall be used for a memorial to the honored dead of Kentucky, who gave their lives in the service of their country in the war with Germany and its allies; and shall be used for such purposes of the University and its students as shall not be inconsistent with a memorial building; and shall be maintained in proper order and condition by the University from the time of its completion.

4. Site for Western Sub-experiment Station. The selection of a site for Western agricultural sub-experiment station, authorized by act of the General Assembly of 1924, was discussed. Dean Thomas Cooper was authorized to act in acceptance of land, and it was suggested that the title be examined by John C. Gates.

5. The Eastern Sub-experiment Station. Dean Thomas P. Cooper appeared before the Executive Committee and asked direction and advice as to the disposition of the question arising on what is known as the Quicksand lease in connection with the O. E. Robinson grant. Dean Cooper was authorized to get deed and proceed with adjustments as best possible along lines suggested to the Committee.

6. Resignations of Members of Home Economics Faculty. The following resignations were presented and on motion, duly seconded, were accepted with expressions of regret by the members of the Executive Committee:

Resignation of Miss Mary E. Sweeney, Head of the Department of Home Economics, in the University and Extension Division, effective June 8, 1924.

Resignation of Miss L. Maybelle Cornell, Professor in Home Economics, effective June 8, 1924.

Resignation of Miss Marietta Eichelberger, Professor in Home Economics, effective June 8, 1924.

7. Appointments. The following appointments were recommended by President McVey and, on motion, duly seconded, approved by the Committee:

Appointment of L. C. Robinson as assistant professor in Geology, at a salary of \$2,000 a year, effective at the beginning of the scholastic year 1924-1925. Mr. Robinson has the degree of bachelor of science from the University of Chicago, and in June of this year will receive the degree of master of science from the same institution.

Appointment of Clarence Hill Burrage as forester at the Robinson Sub-experiment Station, at a salary of \$2,200 a year, effective July 1, 1924. He holds the degree of bachelor of science from the University of Georgia.

Continuation of employment of Ethel Nice as home demonstration agent, Garrard County, Kentucky, from May 1 to July 31, 1924, at a salary of \$141 $\frac{2}{3}$ a month.

Continuation of employment of R. V. Trosper as county agent, Breathitt County, Kentucky, from April 1, 1924 to March 31, 1925, at a salary of \$141 $\frac{2}{3}$ a month.

Continuation of employment of J. A. Wesson as county agent, Meade County, Kentucky, from May 1, 1924 to April 30, 1925, at a salary of \$181 $\frac{1}{3}$ a month.

8. Increase in Salary. Increase in salary of Sergeant Fred Powell to \$100 a month, effective May 1, 1924, was approved by the Executive Committee on recommendation of the President.

Respectfully submitted,

D. H. Peak

Acting Secretary