

Copy

Lexington 17 July 1834

Respectfully

Dear Sir

After our conversation at the
City the other day I wrote to Ashcraft & McLannan
and Mr. L. Gaylord to enquire at what price
they would take Bonds of the City of Frankfort; the
latter have not replied to my letter; the former
(A. & M. C.) wrote me some days since that they want
cash and can only take them at such price as will
bring it, and on enquiring they found the best offer they
could get was 60 cents on the dollar

I take it for granted that it is needless to make
any proposal to receive bonds at such an un-
favorable discount, as you can certainly tell them on
more advantageous terms —

We are pressed on all hands & must beg of
you unless you wish to ruin us to let us have
a portion of the amount due us before the first
of August at that time we have paper maturing
in Bank which has been once renewed, and we are
notified that it must be paid at maturity

It seems but fair that the City of Frankfort
should submit to a small sacrifice to pay a
just debt, rather than we should suffer discredit
& disgrace for want of the money. we are entitled to

It was only on consideration of you and Mr.