

Copy Letter
Wm. Laffay
to
Robt Cunningham

13 April 1864

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Archduke 23 April 1864

Mr & Mrs Cunningham

My dear Robert I wrote to you on 9th Instant
informing you of the investments made for you in this country
which I hope has satisfied you - Since then I have recd
from Messrs Kings Sons the scrip for the 3 securities vizt
U.S. Coupon Bonds \$5,500 at par 25 shares N.Y. Central R.R.
Stock \$2,000 2nd Mortgage Bonds of Toledo & Wabash R.R. &
\$1,920 Half years Interest 4% on 1st (May next \$165)
was paid in gold on the U.S. 5-20 Bonds This the Govt.
has paid in advance so I have just collected in N.Y.
\$165. in Gold with which I thought it best for you to buy
a bill of Exchange on London at 110 which I now receive
the first (retaining the 2nd & 3rd for £33.14.8³ Sterling at
60 days - Please acknowledge receipt -

Wabash Mortgage

On 1st May I expect to receive in N.Y. half years
interest at 7% on the \$2,000 from regt. \$70 with which
I shall debit my ac with you until we see how Exchange
goes - It is now very high

N.Y. Central Stock

The Dividends on this Stock are payable in February & Aug
I believe a semiannual dividend of 5% per ct. was paid
I hope in August they will pay the same, as the road is
doing a good business Last week I bought 20 shares on
my own ac, which shows you I have a good opinion
of the stock but I must still tell you I have great
dread of holding all kinds of property in this country
which is incurring an enormous public debt, with a
large party opposed to this miserable war, I believe
increasing in numbers as the war goes on with such
unsatisfactory results In the mean time we have
great prosperity i.e. plenty of paper money, prices
high which makes a number of people content with