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Ballo. April 8<sup>th</sup> 1893.

H. C. Mc Dowell Esq

Lexington - Ky -

My dear Sir: -

The Big Stone Gap Improv-  
ment Co <sup>and</sup> the Big Stone  
Gap Land Co have submitted me  
a proposition as follows: -

We to incorporate under Va  
100 000 stock company -

Bind the company - patents -  
land - lots <sup>to</sup> 50 000 - 6%

20 year bonds - They donate  
me 5 acres ground and 80

lots for building purposes

for employees - They guarantee  
the interest on our bonds for  
5 years - Over