

Minutes of the Executive Committee of the Board of Trustees of the University of Kentucky for Monday, January 21, 1924.

The executive Committee of the Board of Trustees of the University of Kentucky met in regular monthly session at the President's office at the University at 10 o'clock a. m., on Monday, January 21, 1924. The following members were present: H. C. Stoll, Robert G. Gordon, Rainey T. Wells, H. M. Froman. President Frank L. McVey and Wellington Patrick, Secretary of the Board, were also present.

The minutes of the previous meeting were approved as published.

1. Report of the Business Agent. The report of the Business Agent was read and ordered incorporated in the minutes. The report was as follows:

January 15, 1924

President F. L. McVey

University of Kentucky

Dear Dr. McVey:

I am submitting financial report for December 1923, and also statement of receipts and expenditures to December 31, 1923 showing estimated receipts and expenditures from January 1, 1924 to June 30, 1924.

From July 1, 1923 to December 31, 1923, we borrowed \$150,000.00 to meet current expenses all of which with interest due thereon was paid after January 1, 1924.

The Treasurer of the University has in his hands the following warrants issued on abstracts submitted to State Auditor December 25, 1923:

#4357 Experiment Station	\$ 6,171.28
4358 Extension Fund	11,565.07
4359 Agricultural	3,263.91
4360 Analysis	1,500.00

I have written Mrs. Mary C. East that we desire to pay the notes due on Smith Hall.

Very truly

D. H. Peak
Business Agent

Statement of Receipts and Disbursements from
 July 1, 1923 to December 31, 1923 and estimated Re-
 ceipts and Disbursements from January 1, 1924 to
 June 30, 1924.

General Fund

Receipts		
July 1, 1923 to December 31, 1923	190,722.65	
State Tax received January 3, 1924		
\$292,205.35 less Bingham Tax		
\$25,762.93	266,442.42	
Estimated January 1, 1924 to June 30,		
1924 State Tax	38,000.00	
Vocational Education Board	24,000.00	
General Education Board	1,800.00	
Special Agricultural Appropriation	14,216.09	
Interest on Liberty Bonds	850.00	
Interest on Endowment Bonds	4,322.25	
Student Fees- General	25,000.00	
Student Fees- Government Students	6,500.00	
Student Fees- University High School	1,600.00	
University Extension	4,500.00	
Miscellaneous	<u>3,000.00</u>	580,953.41
Expenditures		
July 1, 1923 to December 31, 1923	275,212.10	
Estimated January 1, 1924 to June		
30, 1924, Salaries	230,000.00	
Expense	<u>75,000.00</u>	<u>580,212.10</u>
Estimated excess of Receipts over		
Expenditures for 1923-1924		<u><u>741.31</u></u>

Statement of Income and Expenditures
Month of December, 1923

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
General Education Board	2,050.00		2,050.00
Special Agricultural Appropriation	12,520.00	3,263.91	15,783.91
State Tax	26,795.50	44,106.81	70,902.31
Interest on Endowment Bonds	4,322.25		4,322.25
Interest on Liberty Bonds	850.00		850.00
Student Fees	26,126.01	(18.70)	26,107.31
Student Fees-Veterans Bureau	2,257.83	918.34	3,176.17
Student Fees-Summer School	13,968.80		13,968.80
Student Fees-University High School	1,636.25	12.50	1,648.75
Student Fees-University Ext.	4,029.74	1,149.44	5,179.18
Miscellaneous Receipts	1,724.71	155.26	1,879.97
Rentals	1,872.00	232.00	2,104.00
Total	<u>140,903.09</u>	<u>49,819.56</u>	<u>190,722.65</u>
Expenditures			
Instruction	164,672.03	38,100.90	202,772.93
Administration Expense	56,946.05	9,925.30	66,871.35
Additions and Betterments	4,924.21	643.61	5,567.82
Total	<u>226,542.29</u>	<u>48,669.81</u>	<u>275,212.10</u>
Excess of Expenditures over Income	<u>(85,639.20)</u>	<u>1,149.75</u>	<u>(84,489.45)</u>
Patterson Hall Income			
Board	14,821.45	6,306.01	21,127.46
Miscellaneous Receipts	2.97		2.97
Room Rent- Summer School	2,374.50		2,374.50
Total	<u>17,198.92</u>	<u>6,306.01</u>	<u>23,504.93</u>
Expenditures			
Expense	11,925.42	3,452.75	15,378.17
Additions and Betterments	187.50		187.50
Total	<u>12,112.92</u>	<u>3,452.75</u>	<u>15,565.67</u>
Excess of Income over Expenditures	<u>5,086.00</u>	<u>2,853.26</u>	<u>7,939.26</u>
General Fund Income	158,102.01	56,125.57	214,227.58
General Fund Expenditures	<u>238,655.21</u>	<u>52,122.56</u>	<u>290,777.77</u>
Excess of General Fund Ex- penditures over Income	<u>(80,553.20)</u>	4,003.01	<u>(76,550.19)</u>

	Previously Reported	Current Month	Fiscal Year To Date
Excess of Receipts over Ex- penditures for General Ledger Accounts	66,820.84	98,441.23	165,262.07
Excess of Receipts over Expenditures for fiscal year to date- General Fund	<u>(13,732.36)</u>	<u>102,444.24</u>	<u>88,711.88</u>
Excess of Receipts over Expenditures for the Fiscal Year to date-General Fund			88,711.88
Cash in Bank July 1, 1923- General Fund			<u>(119,025.74)</u>
Cash in Bank December 31, 1923-General Fund			<u><u>(30,313.86)</u></u>
Trust Fund Income			
Student Loan Fund	678.38	163.33	841.71
Special Scholarships	1,318.50		1,318.50
Civilian Rehabilitation Fund	435.20		435.20
Total Income	<u>2,432.08</u>	<u>163.33</u>	<u>2,595.41</u>
Student Notes Paid	<u>2,167.00</u>	<u>225.00</u>	<u>2,392.00</u>
Total Receipts	<u>4,599.08</u>	<u>388.33</u>	<u>4,987.41</u>
Expenditures			
Expense	1,203.70	255.81	1,459.51
Student Notes	<u>2,216.00</u>	<u>855.00</u>	<u>3,071.00</u>
	<u>3,419.70</u>	<u>1,110.81</u>	<u>4,530.51</u>
Excess of Receipts over Ex- penditures	<u>1,179.38</u>	<u>(722.48)</u>	<u>456.90</u>
Excess of Receipts over Expenditures for the fiscal year to date- Trust Fund			456.90
Cash in Bank July 1, 1923- Trust Fund			<u>67.34</u>
Cash in Bank December 31, 1923- Trust Fund			<u><u>524.24</u></u>
Experiment Station Income			
Hatch- Federal Appropriation	7,500.00		7,500.00
Milk and Butter- Cash Receipts	5,544.09	1,028.51	6,572.60
Beef Cattle Sales	800.11	124.00	924.11
Dairy Cattle Sales	107.00		107.00
Sheep Sales	247.20	218.90	466.10
Swine Sales	307.37	768.68	1,076.05
Poultry Sales	1,305.59	283.98	1,589.57
Farm Produce Sales	409.86	89.50	499.36
Horticultural Sales	422.75	99.00	521.75
Seed Test	53.00	19.00	72.00
Rentals	833.34	306.67	1,140.01
Miscellaneous	167.40	121.00	288.40
Fertilizer Fees	7,888.75		7,888.75
Public Service-State Appro- priation	6,000.00	1,500.00	7,500.00

	Previously Reported	Current Month	Fiscal Year To Date
Public Service- Misc.	21.47	5.00	26.47
Feeding Stuffs- Fees	20,114.35	4,757.50	24,871.85
Adams- Federal Appro.	7,500.00		7,500.00
Serum- Sales	2,679.24	831.56	3,510.80
Serum- Virus Sales	85.40	34.95	120.35
Serum- Supply Sales	23.48	15.85	39.33
Serum- Miscellaneous	8.50	28.00	36.50
State Appropriation	23,558.16	9,373.60	32,931.76
Creamery- License Fees	1,438.50	48.00	1,486.50
Creamery- Testers Licenses	620.00		620.00
Creamery- Glassware Tested	142.99	100.03	243.02
Total	<u>87,778.55</u>	<u>19,753.73</u>	<u>107,532.28</u>
Expenditures			
Expense	96,529.42	18,385.25	114,914.67
Additions and Betterments	<u>2,125.36</u>	<u>280.57</u>	<u>2,405.93</u>
Total	<u>98,654.78</u>	<u>18,665.82</u>	<u>117,320.60</u>
Excess of Expenditures over Income	<u>(10,876.23)</u>	<u>1,087.91</u>	<u>(9,788.32)</u>
Excess of Expenditures over Income for the fiscal year to date- Experiment Station			(9,788.32)
Cash in Bank July 1, 1923- Experiment Station			<u>45,243.79</u>
Cash in Bank December 31, 1923- Experiment Station			<u>35,455.47</u>
Extension Division			
Federal Smith-Lever	76,120.65		76,120.65
State Smith-Lever	50,302.62	11,368.31	61,670.93
Federal Supplementary	22,550.47		22,550.47
County and Other	<u>1,653.95</u>	<u>113.70</u>	<u>1,767.65</u>
Total	<u>150,627.69</u>	<u>11,482.01</u>	<u>162,109.70</u>
Expenditure Expense	136,175.37	31,427.83	167,603.20
Excess of Expenditures over Income	<u>14,452.32</u>	<u>(19,945.82)</u>	<u>(5,493.50)</u>
Excess of Expenditures over Income for the fiscal year to date-Extension Division			(5,493.50)
Cash in Bank July 1, 1923- Extension Division			<u>10,787.01</u>
Cash in Bank December 31, 1923- Extension Division			<u>5,293.51</u>
Summary			
General Fund Income	158,102.01	56,125.57	214,227.58
Trust Fund Income	2,432.08	163.33	2,595.41
Experiment Station Income	87,778.55	19,753.73	107,532.28
Extension Division Income	<u>150,627.69</u>	<u>11,482.01</u>	<u>162,109.70</u>
Total	<u>398,940.33</u>	<u>87,524.64</u>	<u>486,464.97</u>

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Expenditures	238,655.21	52,122.56	290,777.77
Trust Fund Expenditures	1,203.70	255.81	1,459.51
Experiment Station Expenditures	98,654.78	18,665.82	117,320.60
Extension Division Expenditures	<u>136,175.37</u>	<u>31,427.83</u>	<u>167,603.20</u>
Total	<u>474,689.06</u>	<u>102,472.02</u>	<u>577,161.08</u>
Excess of Expenditures over Income	(75,748.73)	(14,947.38)	(90,696.11)
Excess of Receipts over Expenditures For General Ledger Accounts	68,987.84	98,666.23	167,654.07
Student Notes	<u>(2,216.00)</u>	<u>(855.00)</u>	<u>(3,071.00)</u>
Excess of Receipts over Expenditures for the fiscal year to date- Combined Fund	<u>8,976.89</u>	<u>82,863.85</u>	<u>73,886.96</u>
Excess of Expenditures over Receipts for the fiscal year to date- Combined Fund			73,886.96
Cash in Bank and on Hand July 1, 1923-Combined Fund			<u>(61,427.60)</u>
Cash in Bank and on Hand December 31, 1923-Combined Fund			<u>12,459.36</u>

Abstract of item shown on Statement of Income and Expenditures as "Excess of Receipts over Expenditures for General Ledger Accounts \$167,654.07."

	Debit	Credit
Accounts Receivable		41,331.93
Store Room	23.38	
Insurance Paid in Advance	40.16	
Student Notes		2,392.00
Cafeteria	2,274.94	
Miscellaneous		580.19
Notes Payable		142,000.00
Returned Checks	173.92	
Student Deposits		1,256.50
Memorial Building	202.59	
Government Students	1,053.56	
Student Activities		218.80
Basket Ball Building	<u>16,356.80</u>	
	<u>20,125.35</u>	<u>187,779.42</u>
		<u>20,125.35</u>
		167,654.07

2. Bond of Treasurer. President McVey reported to the Board that W. A. McDowell, Treasurer of the University, had executed a bond for \$50,000.

3. Salary of Alumni Secretary. President McVey stated to the Committee that the Alumni Association does not have sufficient income to make payments on the salary of Mr. W. C. Wilson, as temporary Secretary of the Alumni Association. A motion was made, seconded, and adopted that Mr. W. C. Wilson be employed as temporary Secretary of the Alumni Association at a salary of \$200 a month, the appointment to continue until June 1, 1924.

4. Location of Stadium. A petition signed by the property owners on Rose Street opposite Stoll Field protesting against the location of the stadium at the corner of Rose and Winslow was presented. On motion duly seconded, the matter was ordered brought up before a full meeting of the Board at its next meeting when the Board, if it desires, may conduct a hearing on the location.

5. Committee on the Purchase of Land for the Experiment Station. The report of the committee on the purchase of land for the Experiment Station was presented and action was deferred until the next meeting of the Committee.

6. Legislative Budget. President McVey reported to the Committee that the Budget Commission had invited representatives from the University to appear before it on Tuesday, January 22. The matter was discussed at length, and it was decided that the President and members of the Executive Committee would appear before the Budget Commission at that time.

7. Reorganization of the Graduate School. President McVey recommended to the Committee that the Graduate School be reorganized and placed under the direction of a dean. He stated that the Graduate work required direction during the entire year and such direction should be provided. The President was authorized to take the necessary steps for organization of the Graduate work. A motion was made, seconded, and adopted, approving the recommendation of the President.

8. Purchase of Coal. A motion was made, seconded, and adopted, authorizing the immediate purchase of whatever coal is needed for the University during the coming year.

9. Tablet for Patterson Residence. President McVey reported to the Committee that the tablet for the Patterson Residence, had been delivered and that it was paid for by the Security Trust Company as trustee of the Patterson estate. It was stated that the tablet was satisfactory in every way to the Executor and relatives of President Patterson.

10. Sub-Experiment Station in Western Kentucky. President McVey reported to the Committee that there had been considerable discussion of late for a sub-experiment station in the western part of the State and that some of the people from the western part of Kentucky expected to introduce a bill in the Legislature providing for such a station. He presented a letter from the Mayfield Chamber of Commerce in which they offered four hundred acres of land for the conduct of such a station. After discussion the Committee directed that the Secretary make acknowledgement of the communication and state that the Committee is interested in the offer of the Mayfield Chamber of Commerce; and that if the Legislature provides funds for the conduct of such a station, the Board of Trustees will be glad to give further consideration to this application along with other applications that may be received.

11. Bill for the Audit of University Accounts. A bill for \$600 in favor of Marwick-Mitchell and Company for the audit of University accounts was presented and ordered paid.

12. Salary of the Late Dr. P. K. Holmes. On recommendation of President McVey it was ordered that the salary of the late Dr. P. K. Holmes be paid to Mrs. Holmes during the remainder of the present semester; that during the second semester she is to receive the compensation of \$100 a month until the first of June.

13. Appointments. The following appointments were recommended by President McVey, and, on motion duly seconded, approved as recommended:

Appointment of Miss Nellie Fitzgerald as instructor in Home Economics on a twelve month's basis, at a salary of \$75 a month, effective January 14, 1924.

Transfer of Mr. D. G. Card from half time in extension and half time in experiment station work to full time investigation work in the Experiment Station.

Appointment of Mr. Carsie Hammond as Assistant Professor of Vocational Agriculture to fill position vacated by resignation of Professor L. E. Roberts, at the same salary.

Appointment of Miss Anna Lora Potts as clerk in the department of Animal Husbandry at a salary of \$80 a month, effective January 17, 1924.

Appointment of Miss Hazel Moores as clerk in the Extension Division at a salary of \$70 a month, effective January 1, 1924.

Appointment of Miss Gertrude Graham as clerk in the department of Home Economics, effective December 21, 1923, at a salary of \$115 a month.

Appointment of Mr. S. J. Lowry as Assistant State Agent in county agent work at a salary of \$3,200 a year, effective January 1, 1924.

Appointment of Mr. Wyman S. Smith as Assistant Editor, Extension Division of the College of Agriculture, at a salary of \$2,000 a year, effective December 28, 1923.

Appointment of C. T. Park, Jr., as assistant county agent, Oldham County, from January 7 to May 31, 1924, at a salary of \$150 a month.

Continuation of employment of W. D. Sutton as county agent in Hopkins County from January 1 to December 31, 1924, at a salary of \$216.66 $\frac{2}{3}$ a month.

Continuation of employment of W. H. Rochester as county agent of Muhlenberg County from January 1 to December 31, 1924, at a salary of \$175 a month.

Continuation of employment of C. A. Wicklund as county agent, Kenton County, from January 1 to December 31, 1924, at a salary of \$200 a month.

Continuation of employment of E. A. Whalin as county agent, Ballard and Carlisle Counties from January 1 to December 31, 1924, at a salary of \$208.33 $\frac{1}{3}$ a month.

Continuation of employment of J. A. Wesson as county agent, Meade County from January 1 to December 31, 1924, at a salary of \$175 a month.

Continuation of employment of H. D. Triplett as county agent, Caldwell County from January 1 to December 31, 1924, at a salary of \$175 a month.

Continuation of employment of S. W. Anderson as county agent, Nicholas County, from January 1 to December 31, 1924, at a salary of \$200 a month.

Continuation of employment of Miss Fannie Ellis Cocke as home demonstration agent, Christian County, from January 1 to December 31, 1924, at a salary of \$150 a month.

Continuation of employment of Miss Lillian Cole as home demonstration agent, Campbell County, from November 21, 1923 to November 30, 1924, at a salary of \$158.33 $\frac{1}{3}$ a month.

Continuation of employment of Miss Anna M. Streed as home demonstration agent, Henderson County, from January 1 to December 31, 1924, at a salary of \$166.66 $\frac{2}{3}$ a month.

Continuation of employment of H. R. Jackson as assistant county agent, Allen County, from December 10 to December 31, 1923, at a salary of \$183.33 $\frac{1}{3}$ a month.

Continuation of employment of F. C. Walker as county agent, Adair County, from January 1 to December 31, 1924, at a salary of \$175 a month.

Continuation of employment of L. H. Woodhouse as county agent, Hart County, from January 1 to March 31, 1924, at a salary of \$175 a month.

Continuation of employment of Miss Ida C. Hagman as home demonstration agent, Graves County, from January 1 to December 31, 1924, at a salary of \$166.66 $\frac{2}{3}$ a month.

Continuation of employment of R. J. Matson as county agent, Boone County, from January 1 to December 31, 1924, at a salary of \$166.66 $\frac{2}{3}$ a month.

Continuation of employment of J. E. McClure as county agent, Daviess County, from January 1 to March 31, 1924, at a salary of \$208.33 $\frac{1}{3}$ a month.

Continuation of employment of R. H. King as county agent, Morgan County, from January 1 to March 31, 1924, at a salary of \$125 a month.

Continuation of employment of C. F. Houk as county agent, Garrard County, from January 1 to December 31, 1924, at a salary of \$183.33 $\frac{1}{3}$ a month.

Continuation of employment of J. O. Horning as county agent, Berren County, from January 1 to December 31, 1924, at a salary of \$225 a month.

Continuation of employment of C. L. Hill as county agent, Nelson County, from January 1 to December 31, 1924, at a salary of \$208.33 $\frac{1}{3}$ a month.

Continuation of employment of H. G. Gress as county agent, Christian County, from January 1 to December 31, 1924, at a salary of \$208.33 $\frac{1}{3}$ a month.

Continuation of employment of Miss Anna M. Streed as home demonstration agent, Henderson County, from October 23 to December 31, 1923, at a salary of \$150 a month.

Appointment of L. C. Pace as county agent, Livingston County, from December 1, 1923 to November 30, 1924, at a salary of \$200 a month.

Continuation of employment of Sidney Standifer as county home demonstration agent, McCreary and Pulaski Counties, from January 1 to September 30, 1924, at a salary of \$150 a month.

14. Resignations. The following resignations were presented by President McVey, and, on motion duly seconded, were accepted:

Resignation of Miss Muriel Hopkins, instructor in Home Economics, effective January 1, 1924.

Resignation of Mr. Lloyd E. Cutler, county agent of Webster County, effective February 1, 1924.

Resignation of Mr. R. O. Wilson, assistant county agent, Union County, effective January 1, 1924.

Resignation of Mr. L. E. Roberts, Assistant Professor of Agricultural Education, effective January 31, 1924.

Resignation of Miss Katherine C. Hodge as student assistant in History, effective January 31, 1924.

15. Increases in Salary. President McVey presented to the Committee recommendations for the following increases in salary of persons on the Experiment Station Staff. On motion, duly seconded, they were approved as recommended, effective January 1, 1924.

Increase in salary of Miss Ethel Caswall from \$1,380 to \$1,500 a year.

Increase in salary of Miss Margaret Ryan from \$1,380 to \$1,500 a year.

Increase in salary of Miss Jessie Caswall from \$1,380 to \$1,500 a year.

Increase in salary of Mrs. R. H. Robinson from \$1,380 to \$1,500 a year.

Increase in salary of Miss Anna Wallis from \$1,560 to \$1,620 a year.

Increase in salary of Miss Laura Granducci from \$1,200 to \$1,320 a year.

Increase in salary of Miss Thelma Adams from \$1,020 to \$1,080 a year.

Increase in salary of Miss Ginevra Lipps from \$840 to \$960 a year.

Increase in salary of Miss Kathryn McIntire from \$900 to \$1,020 a year.

Respectfully submitted
Wellington Patrick
Secretary of the Board