

Minutes of the Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Tuesday, August 15, 1978.

The Executive Committee of the Board of Trustees of the University of Kentucky met at 2:00 o'clock (EDT) on Tuesday, August 15, 1978, in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington campus with the following members answering the call of the roll: Mr. William B. Sturgill, Chairman, Mr. William R. Black, and Mr. Albert G. Clay. Mr. Richard E. Cooper and Mr. George W. Griffin were not present. Dr. Paul G. Sears, Ex-Officio Secretary, was present as were Mr. L. D. Gorman and Mr. Eugene Tichenor, Board members. The administration was represented by President Otis A. Singletary; Vice Presidents Lewis W. Cochran, Robert Zumwinkle, Stanley Wall, Peter P. Bosomworth, Jack C. Blanton, and Donald B. Clapp; and Mr. John Darsie, Legal Counsel. Members of the various news media were in attendance.

A. Meeting Opened

The Chairman called the meeting to order at 2:00 o'clock. The invocation was pronounced by Professor Sears. Professor Sears then called the roll and reported a quorum present. The meeting was declared officially open for the conduct of business at 2:02 p.m.

B. Minutes Approved

On motion duly made, seconded and carried, the reading of the Minutes of the July 7, 1978, Special Called Meeting of the Executive Committee of the Board of Trustees was dispensed with and the Minutes were approved as published.

C. President's Report to the Trustees (PR 1)

President Singletary reviewed briefly the items in his monthly report to the Trustees, calling particular attention to the almost five million dollar increase in funds received through the University of Kentucky Research Foundation during the fiscal year 1977-78 over the previous fiscal year.

Since no action is required on PR 1, the Chairman accepted the report and ordered it filed.

D. Recommendations of the President (PR 2)

President Singletary noted that the items in PR 2 were routine and recommended its approval as a whole. On motion by Mr. Clay, seconded by Professor Sears and passed, PR 2 was approved as a whole and ordered made an official part of the Minutes of the meeting. (See PR 2 at the end of the Minutes.)

E. Supplemental Recommendations of the President (PR 3)

President Singletary pointed out that PR 3 contained only routine personnel changes which had been received too late for inclusion in PR 2. He recommended its approval. On motion by Mr. Black, seconded by Professor Sears and passed, PR 3 was approved and ordered made an official part of the Minutes of the meeting. (See PR 3 at the end of the Minutes.)

F. Budget Revisions for 1978-79 (PR 4)

Indicating that Mr. Carter, Budget Director, was present to answer any questions, President Singletary recommended that PR 4, Budget Revisions for 1978-79, be authorized and approved. There being no questions, on motion by Mr. Clay, seconded by Mr. Black and passed, the Budget Revisions as recommended in PR 4 were authorized and approved. (See PR 4 at the end of the Minutes.)

G. Appointment of Medical Staff, University Hospital (PR 5)

Under the By-laws of the Medical Staff, University Hospital, either the Board of Trustees or its Executive Committee must approve appointments to the Medical Staff, including delineation of clinical privileges. President Singletary reminded the Executive Committee that at the July 7 meeting such approval had been given to the physicians and dentists whose names were presented at that time. Since that meeting several additional physicians have been recommended for such appointments and approval is needed for those listed in PR 5. The President recommended that such approval be given.

On motion by Mr. Black, seconded by Professor Sears and passed, the appointments to the Medical Staff, University Hospital, of the physicians listed in PR 5 were approved. (See PR 5 at the end of the Minutes.)

H. Capital Construction Project (PR 6)

Occupancy of the new College of Nursing/Health Sciences Learning Center in the summer of 1978 will free some space in the Medical Sciences Building which, when renovated, will provide the opportunity to relocate and consolidate some existing programs. The total cost of such renovation is \$392,600 with the funds being available within the major renovation portion of the 1978-79 Operating Budget. It is necessary, however, to receive approval from the Council on Higher Education before the work can be undertaken and President Singletary recommended approval of the renovation project for submission to the Council on Higher Education.

On motion by Professor Sears, seconded by Mr. Black, and passed, the recommendation in PR 6 relating to the renovation

project in the Medical Center was approved. (See PR 6 at the end of the Minutes.)

I. Transfer of Equine Library (PR 7)

President Singletary indicated his concurrence with the recommendation in PR 7 to transfer the Equine Library donated to the University of Kentucky by Mr. Charles A. Kinney to the Department of Parks of the Commonwealth of Kentucky for use in the International Museum of the Horse at the new Kentucky Horse Park. In answer to a question by Mr. Clay, the President assured him that all legal matters in connection with the transfer had been satisfied.

On motion by Mr. Black, seconded by Professor Sears, and passed, the transfer of the Equine Library was approved as recommended in PR 7. (See PR 7 at the end of the Minutes.)

J. Interim Finaicial Report (FCR 1)

Mr. Clay, Chairman of the Finance Committee, indicated that the Interim Financial Report for the eleven month period ending May 31, 1978, showed the University was "on target" and moved that the report be accepted. His motion was seconded by Professor Sears and passed without dissent. (See FCR 1 at the end of the Minutes.)

K. Conveyance of Property to the Porter Memorial Baptist Church (FCR 2)

Mr. Clay moved that the University of Kentucky declare .0454 acres of land located on the Nicholasville Pike adjacent to the Porter Memorial Baptist Church surplus and authorize the Vice President for Business Affairs and Treasurer to sell this land to Porter Memorial Baptist Church for \$500. His motion was seconded by Mr. Black and passed without dissent. (See FCR 2 at the end of the Minutes.)

L. Authorization to Sell Surplus Real Property (FCR 3)

After indicating that the property concerned is located outside the University Land Use Plan for campus expansion and that the residential structure involved is no longer suitable for housing, Mr. Clay moved that the property located at 160-162 Shawnee Place be declared surplus to the institution's needs and that the Vice President for Business Affairs and Treasurer be authorized to dispose of this property. His motion was seconded by Professor Sears and passed without dissent. (See FCR 3 at the end of the Minutes.)

M. Tribute Paid to Professor Sears

Since this meeting was Professor Sears' last one as a faculty member of the Board of Trustees, Mr. Clay said that he would like for the record to show, on behalf of himself and the other members of the Board, appreciation for the contribution Professor Sears had made as a member of the Board. It has been a pleasure to work with him and to have the benefit of his constructive input.

Mr. Sturgill seconded Mr. Clay's sentiments as did all others present. Professor Sears expressed his thanks and said that his tenure on the Board had been a pleasant and profitable experience for him.

N. Meeting Adjourned

Before calling for a motion for adjournment, Mr. Sturgill indicated that he would appoint a nominating committee soon to present at the September meeting of the Board a slate of officers for the coming year. He then called for a motion for adjournment which was duly made, seconded and carried and the meeting closed at 2:14 p.m.

Respectfully submitted,

Paul G. Sears, Secretary
Board of Trustees

(PR's 2, 3, 4, 5, 6, and 7, FCR's 1, 2, and 3 which follow are official parts of the Minutes of the meeting.)

Office of the President
August 15, 1978

PR2

Members, Executive Committee, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and/or Other Staff Changes

Recommendations: (1) that approval be given to the appointment and/or other changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

New Appointments

Abhyankar, S. S., Visiting Professor, Department of Mathematics, College of Arts and Sciences, 11/1/78 through 12/31/78.
Benham, Craig J., Visiting Assistant Professor, Department of Mathematics, College of Arts and Sciences, 8/16/78 through 5/15/79
Blouin, Robert A., Assistant Professor*, College of Pharmacy, 7/1/78 through 6/30/79.
Bokemeier, Janet L., Assistant Professor, Department of Sociology, College of Agriculture, 8/1/78 through 6/30/79.
Bressan, Elizabeth S., Assistant Professor, Department of Health, Physical Education and Recreation, College of Education, 8/16/78 through 5/15/80, if requirements for the doctorate not completed by 8/78, rank will be Instructor.
Cyrus, Jack R., Instructor in the Community College System, Ashland Community College, 8/1/78 through 6/30/79.
DeMers, Stephen T., Assistant Professor, Department of Educational Psychology and Counseling, College of Education, 8/16/78 through 5/15/80.
Domstad, Peggy, Assistant Professor, Department of Radiation Medicine, College of Medicine, 7/1/78 through 6/30/79.
Dougherty, Charles T., Visiting Associate Professor (temporary), Department of Agronomy, College of Agriculture, 9/1/78 through 9/1/79.

*Special Title Series

Eddison, Grace G., Associate Professor (temporary), Department of Community Medicine, College of Medicine, 7/1/78 through 8/31/78.

Ferguson, David, Instructor, Department of Human Environment: Design and Textiles, College of Home Economics, 8/16/78 through 5/15/79.

Garstka, John E., Associate Professor, Department of Human Environment: Design and Textiles, College of Home Economics, 8/16/78 through 5/15/79.

Heath, J. Robert, Assistant Professor, Department of Electrical Engineering, College of Engineering, 8/16/78 through 5/15/80.

Kimel, Richard G., Assistant Professor*, Department of Restorative Dentistry, College of Dentistry, 8/1/78 through 6/30/79.

Kistler, Lane A., Assistant Professor, Department of Medicine, College of Medicine, 7/1/78 through 6/30/79.

Kraman, Stephen, Assistant Professor, Department of Medicine, College of Medicine, 7/1/78 through 6/30/79.

Lewis, Forbes D., Associate Professor, (with tenure), Department of Computer Science, College of Arts and Sciences, effective 8/16/78.

Lin, Paul P. C., Assistant Professor, Department of Agronomy, College of Agriculture, 8/14/78 through 6/30/79.

McDonagh, Dennis, Assistant Professor, Department of Medicine, College of Medicine, 7/1/78 through 6/30/79.

Meadow, Robert G., Visiting Assistant Professor, Department of Political Science, College of Arts and Sciences, 8/16/78 through 5/15/80.

Mendiondo, Oscar A., Assistant Professor, Department of Radiation Medicine, College of Medicine, 8/1/78 through 6/30/79.

Orr, Lloyd D., Visiting Professor, Department of Economics, College of Business and Economics, 8/16/78 through 5/15/79.

Parker, Chester L., Assistant Professor*, College of Pharmacy, 7/1/78 through 6/30/79.

Perry, Charles S., Assistant Professor, Department of Sociology, College of Agriculture, 7/15/78 through 6/30/79.

Picci, Giorgio, Visiting Associate Professor (temporary), Department of Mathematics, College of Arts and Sciences, 8/16/78 through 12/31/78.

Rasnake, Monroe, Assistant Extension Professor*, Department of Agronomy, College of Agriculture, 7/1/78 through 6/30/79.

Record, Kenneth E., Assistant Professor*, College of Pharmacy, 7/1/78 through 6/30/79.

Rehm, Stanley R., Assistant Professor, Department of Medicine, College of Medicine, 7/1/78 through 6/30/79.

Robertson, William C. Jr., Assistant Professor, Department of Neurology, College of Medicine, 8/15/78 through 6/30/79.

Robinson, Richard O., Instructor, Department of Neurology, College of Medicine, 7/1/78 through 6/30/79.

Strang, John G., Assistant Extension Professor*, Department of Horticulture and Landscape Architecture, College of Agriculture, 7/15/78 through 6/30/79.

Thorley, A. R. D., Visiting Professor, Department of Civil Engineering, College of Engineering, 7/1/78 through 12/31/78.

Tilbury, Roy, Adjunct Professor (voluntary), College of Pharmacy, 7/1/78 through 6/30/79.

*Special Title Series

Turco, Salvatore, J., Assistant Professor, Department of Biochemistry, College of Medicine, 9/1/78 through 6/30/79.
Willett, Ann R., Assistant Professor, Department of Vocational Education, College of Education, 1/1/79 through 12/30/80.
Wright, Elizabeth A., Visiting Professor, Department of Neurology, College of Medicine, 7/1/78 through 7/31/78.

Non-Academic Appointments

Brant, Russell, Acting Head of the Coal Section, named Head of the Coal Section, Kentucky Geological Survey, Graduate School, effective 7/1/78.
Corea, Anna, Nephrology Nurse Specialist, Renal Division, College of Medicine, effective 7/1/78.
Gammill, Adrian M., Management, Specialist II, Office of Research and Development, College of Business and Economics, 7/26/78 through 6/30/79.
Hobbs, Rebecca, Assistant Coordinator, Dental Auxiliary Training, College of Dentistry, effective 7/1/78.
Shochat, Dan, Senior Research Associate, Department of Pathology, College of Medicine, effective 6/1/78.
Thompson, Donald J., Medical Radiation Dosimetrist, Department of Radiation Medicine, College of Medicine, effective 6/1/78.
Timmons, James, Coordinator, Dental Auxiliary Training, College of Dentistry, effective 7/1/78.
Triplett, John W., Research Scientist in Radiopharmacy, College of Pharmacy, effective 7/1/78.
Urie, Edna, Systems Programmer, Wenner Gren Research Lab, College of Engineering, 7/1/78 through 6/30/79.

Administrative Appointments

Baseheart, John R., Associate Professor, and Acting Chairman, named Chairman, Department of Communication, College of Communications, 7/1/78 through 6/30/79.
Lewis, Forbes D., Associate Professor, (with tenure), named Chairman, Department of Computer Science, College of Arts and Sciences, 8/16/78 through 6/30/82.

Promotions

Goode, James B., from Assistant Professor in the Community College System, (without tenure), to Associate Professor in the Community College System, (with tenure), Southeast Community College, effective 7/1/78.
Worms, Allan J., from Assistant Extension Professor*, (without tenure), to Associate Extension Professor*, (with tenure), Department of Forestry, College of Agriculture, effective 7/1/78.

*Special Title Series

Reappointments

Agu, Louis, Visiting Professor (part-time), Department of Electrical Engineering, College of Engineering, 10/1/78 through 12/31/78.
Hicks, Donald G., Visiting Associate Professor, Department of Chemistry, College of Arts and Sciences, 9/15/78 through 9/14/79.
Okazaki, Kenji, Visiting Professor, Department of Metallurgical Engineering, College of Engineering, 7/1/78 through 6/30/79.

Changes

Belin, Robert P., from Professor, to Clinical Professor (part-time), Department of Surgery, College of Medicine, 7/1/78 through 6/30/79.
Busch, Gudrun, Visiting Professor, School of Music, College of Fine Arts, this is to rescind appointment as approved by the Board of Trustees, 7/7/78
Currier, Dean, Professor, Department of Physical Therapy, College of Allied Health Professions, to change date from 7/1/78 through 6/30/79 to 6/1/78 through 5/31/79.
Lutz, Bernard, Curriculum Director, named Associate Professor (adjunct series, and Curriculum Director, Department of Endodontics, College of Dentistry, 7/1/78 through 6/30/79.
Wilson, Constance P., from Professor*, (with tenure), to Professor, (with tenure), Department of Social Work, College of Social Professions, effective 7/1/78.

Retirements

Browinski, Louise H., Administrative Assistant, Department of Agronomy, College of Agriculture, after 15 consecutive years of service, effective 10/23/78.
Jackson, Alfonso S., Custodial Worker, Physical Plant Division, after 15 consecutive years of service, effective 10/1/78.

Early Retirement

Carr, Edna, Custodial Worker IV, Auxiliary Services, after 15 consecutive years of service, effective 8/9/78.
Jaggers, Roy L., CC Utility Worker IV, Elizabethtown Community College, after 15 consecutive years of service, effective 10/31/78.

Post Retirement Appointments

Feltner, J. Conrad, Assistant Director for 4-H Programs, Extension, College of Agriculture, 7/1/78 through 6/30/79.
Hopkins, James F., Professor and Consultant (part-time), Clay Papers, Graduate School, academic year 1978-79.
Milward, L. Burton, Consultant (part-time), Clay Papers, Graduate School, academic year 1978-79.
Zabilka, Harvey J., Machinist III (part-time), Department of Chemical Engineering, College of Engineering, 7/1/78 through 6/30/79.

*Special Title Series

ADMINISTRATIVE ACTION

New Appointments

- Bannister, Judy, Instructor-Applied Physical Education*, Department of Health, Physical Education and Recreation, College of Education, 8/16/78 through 5/15/79.
- Blankenship, Carlos D., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 5/27/78 through 6/30/80.
- Buhl, Henry C., Assistant Professor (part-time), Department of Orthodontics, College of Dentistry, 7/1/78 through 6/30/79.
- Canty, Rick A., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 5/27/78 through 6/30/80.
- Collins, Donald R., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 5/27/78 through 6/30/80.
- Coupal, John J., Assistant Clinical Professor (voluntary), Department of Radiation Medicine, College of Medicine, also named Assistant Adjunct Professor (voluntary), College of Pharmacy, 7/1/78-6/30/79.
- Cramer, Alberta, Instructor (temporary), Department of Health, Physical Education, and Recreation, College of Education, 8/16/78 through 12/31/78.
- Fulkerson, Ronald, Clinical Instructor (part-time), Department of Pediatrics, College of Medicine, 7/1/78 through 6/30/79.
- Hauck, Hans Peter, Visiting Assistant Professor, Department of Mathematics, College of Arts and Sciences, 8/16/78 through 5/15/79.
- Henderson, Nancy, Clinical Instructor (voluntary), Department of Physical Therapy, College of Allied Health Professions, 7/1/78 through 6/30/79.
- Johnson, Robert S., Adjunct Instructor (part-time), Department of Business Administration, College of Business and Economics, 7/1/78 through 6/30/79.
- Klutey, Ronald J., Clinical Instructor (voluntary), College of Pharmacy, 7/1/78 through 6/30/79.
- Lehman, Craig K., Visiting Assistant Professor (temporary), Department of Philosophy, College of Arts and Sciences, 8/16/78 through 5/15/79.
- Liem, Vo Thanh, Visiting Instructor (temporary), Department of Mathematics, College of Arts and Sciences, 8/16/78 through 12/31/78.
- McGregor, Virginia T., Clinical Instructor (voluntary), College of Nursing, 7/1/78 through 6/30/79.
- McLaughlin, Paul W., Clinical Instructor (voluntary), College of Pharmacy, 7/1/78 through 6/30/79.
- ** Morrison, William C., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 5/27/78 through 6/30/80.
- Parker, Paige A., Visiting Instructor (temporary), Department of Political Science, College of Arts and Sciences, 8/16/78 through 5/15/79.

*Special Title Series

**Deceased July 7, 1978

Pauly, Thomas H., Clinical Instructor* (part-time), Department of Pediatrics, College of Medicine, 7/1/78 through 6/30/79.
Porter, Marjorie, Instructor (temporary) (part-time), Department of Health, Physical Education and Recreation, College of Education, 8/16/78 through 12/31/78.
Rochelle, Michael F., Clinical Instructor (voluntary), College of Pharmacy, 7/1/78 through 6/30/79.
Starkey, Catherine, Clinical Instructor (voluntary), College of Nursing, 7/1/78 through 6/30/79.
Whipple, Lewis E., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 5/27/78 through 6/30/80.
Wittwer, William L., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 5/27/78 through 6/30/80.

Community College System

Ashland Community College

Mowbray, Erla J., Instructor in the Community College System, 8/1/78 through 6/30/79.

Elizabethtown Community College

Buckles, Diane C., Instructor in the Community College System, 8/1/78 through 6/30/79.
Harris, Robert L., Instructor in the Community College System, 8/1/78 through 6/30/79.
Ramsey, Linda M., Instructor in the Community College System, 8/1/78 through 6/30/79.
Simpson, Martha J., Instructor in the Community College System, 8/1/78 through 6/30/79.
Williams, Ronnie Lee, Instructor in the Community College System, 7/1/78 through 6/30/79.

Hopkinsville Community College

Adams, Mary Helen, Instructor in the Community College System, 8/1/78 through 6/30/79.
Lewis, Robert H., Instructor in the Community College System, 7/1/78 through 6/30/79.

Jefferson Community College

Brown, Betty C., Instructor in the Community College System, 8/1/78 through 6/30/79.
French, William A., Instructor in the Community College System, 8/1/78 through 6/30/79.
Wright, Margie, Instructor in the Community College System, 8/1/78 through 6/30/79.

Lexington Technical Institute

Price, Thomas J. III, Instructor in the Community College System, 8/1/78 through 6/30/79.
Rizk, Carol A., Assistant Professor in the Community College System, 8/1/78 through 6/30/79.

*Special Title Series

Weeks, Betty B., Instructor in the Community College System,
8/1/78 through 6/30/79.

Paducah Community College

Crisp, Jayne C., Instructor in the Community College System,
8/1/78 through 6/30/79.

Doom, Donnie N., Assistant Professor in the Community College System,
8/1/78 through 6/30/79.

Woodward, Yvonne J., Instructor in the Community College System,
8/1/78 through 6/30/79.

Prestonsburg Community College

Trout, Roberta H., Assistant Professor in the Community College
System, 8/1/78 through 6/30/79.

Somerset Community College

Boggs, Bob R., Instructor in the Community College System, 8/1/78
through 6/30/79.

Collins, Linda I., Instructor in the Community College System, 8/1/78
through 6/30/79.

Merrill, Stephen M., Instructor in the Community College System,
8/1/78 through 6/30/79.

Olson, Janet L., Assistant Professor in the Community College System,
8/1/78 through 6/30/79.

Southeast Community College

DeShazo, Dianne, Instructor/Counselor in the Community College System,
7/1/78 through 6/30/79.

Dickenson, Judy L., Instructor in the Community College System,
8/1/78 through 6/30/79.

Roth, L. LaVerne, Instructor in the Community College System, 8/1/78
through 6/30/79.

Non-Academic Appointment

Bacon, Mary L., Professor in the Community College System, (with
tenure), named Coordinator, Cooperative and Continuing Education,
Somerset Community College, effective 7/1/78.

Safdar, Feroz, Research Associate, Department of Physiology and
Biophysics, College of Medicine, effective 7/1/78.

Story, Joanne, Associate Professor in the Community College System,
(with tenure), named Coordinator for Student Services,
Somerset Community College, effective 7/1/78.

Joint Appointments

Bowden, Charles Mark Jr., Assistant Clinical Professor (part-time),
Department of Anesthesiology, College of Medicine, also named
Assistant Clinical Professor (part-time), Department of Community
Dentistry, College of Dentistry, 7/1/78 through 6/30/79.

Turner, Erwin G., Assistant Professor (part-time), Department of
Restorative Dentistry, College of Dentistry, also named
Assistant Professor (part-time), Department of Community Dentistry
College of Dentistry, 5/27/78 through 6/30/79.

Administrative Appointments

Betts, Raymond F., Professor, (with tenure), Department of History, College of Arts and Sciences, named Director of the Honors Program, Undergraduate Studies, 8/1/78 through 6/30/82.

Blevins, Vivian, Assistant Professor in the Community College System, named Assistant Director Academic Affairs, Southeast Community College, 8/1/78 through 6/30/79.

Carr, Ben W. Jr., Associate Professor in the Community College System, (with tenure), named Associate Director for Academic Affairs, Lexington Technical Institute, effective 7/1/78.

DeBerry, John H., Assistant Professor in the Community College System, named Associate Director Academic Affairs, Somerset Community College, 7/1/78 through 6/30/79.

Little, Nancy S., Director for Continuing Education, Library Science, 7/1/78 through 6/30/79.

Sands, Donald E., Professor, (with tenure), Department of Chemistry, College of Arts and Sciences, named Acting Dean, College of Arts and Sciences, 7/1/78 through 12/31/78.

Walls, David, Acting Director of the Appalachian Center, Graduate School, effective 7/1/78.

Reappointments

College of Agriculture

Nordquist, Niles T., Assistant Professor, Department of Horticulture and Landscape Architecture, 7/1/78 through 6/30/79.

College of Architecture

Cigolle, Mark, Assistant Professor, 8/16/78 through 6/30/81.

McLeod, Mary, Assistant Professor, 8/16/78 through 5/15/81.

College of Dentistry

Dickson, James, Visiting Assistant Professor, Department of Restorative Dentistry, 1/1/79 through 6/30/79.

College of Education

DeYoung, Alan, Assistant Professor. Department of Social and Philosophical Studies, College of Education, and Department of Sociology, College of Arts and Sciences, 8/16/78 through 5/15/79.

College of Engineering

Black, James E. III, Instructor (part-time) (temporary), Department of Civil Engineering, 8/16/78 through 5/15/79.

Deen, Robert C., Adjunct Associate Professor* (part-time), Department of Civil Engineering, 8/16/78 through 5/15/79.

Tao, Deh C., Lecturer (part-time), Department of Mechanical Engineering 8/16/78 through 5/15/79.

College of Fine Arts

Morrison, Barbara, Instructor of Applied Music* (part-time), School of Music, 8/16/78 through 5/15/79.

*Special Title Series

Simpson, Peter, Instructor of Applied Music* (full-time), School of Music, 8/16/78 through 5/15/79.
Vasek, Judith, Instructor of Applied Music* (part-time), School of Music, 8/16/78 through 5/15/79.
Walker, Virginia, Instructor (part-time), School of Music, 8/16/78 through 5/15/79.

College of Home Economics

Bax, Teresa Ann, Instructor (temporary) (part-time), Department of Family Studies; Human Development and Resource Management, 8/16/78 through 5/15/79.
Little, Linda, Assistant Professor-Preschool Education* (part-time), Department of Family Studies; Human Development and Resource Management, 8/16/78 through 5/15/79.
Palmer, Helen, Instructor, Clinical (part-time), Department of Nutrition and Food Science, 8/16/78 through 5/15/79.

College of Social Professions

Oliver, Kenneth E., Instructor, Department of Social Work, 8/16/78 through 5/15/79.
Sullivan, Nathan R., Assistant Professor*, Department of Social Work, 8/16/78 through 5/15/79.

College of Medicine

Blevins, Phillip Kay, Assistant Professor, Department of Surgery, 7/1/78 through 6/30/79.
Kaak, Otto, Assistant Clinical Professor (part-time), Department of Psychiatry, 7/1/78 through 6/30/79.
Kavanaugh, John, Assistant Professor, Department of Surgery, 7/1/78 through 6/30/79.
Sparrow, John C., Clinical Instructor (part-time), Department of Ophthalmology, 7/1/78 through 6/30/79.
Walsh, John W., Assistant Professor, Department of Surgery, 7/1/78 through 6/30/79.

College of Nursing

Lillard, Callista J., Assistant Clinical Professor (voluntary), 7/1/78 through 6/30/79.

Community College System

Elizabethtown Community College

Shircliff, Rhonda C., Instructor in the Community College System, 7/1/78 through 6/30/79.

Henderson Community College

Thomson, Sandra S., Instructor in the Community College System, 7/1/78 through 6/30/79.

Hopkinsville Community College

Shehan, Thomas G. Jr., Instructor in the Community College System, 7/1/78 through 6/30/79.

*Special Title Series

Jefferson Community College

Hillenbrand, Catherine M., Instructor in the Community College System, 7/1/78 through 6/30/79.
Rayburn, Gloria, Assistant Professor/Counselor in the Community College System, 7/1/78 through 6/30/79.
Watkins, Judith A., Instructor/Counselor in the Community College System, 7/1/78 through 6/30/79.
Williamson, George M., Assistant Professor/Counselor in the Community College System, 7/1/78 through 6/30/79.

Southeast Community College

Kuzmic, Thomas, Instructor in the Community College System, 7/1/78 through 6/30/79.
Patterson, Harold, Assistant Professor in the Community College System, 7/1/78 through 6/30/79.
Saunier, Margaret Ellen, Instructor in the Community College System, 7/1/78 through 6/30/79.

Promotions

Tackett, Elaine, from Instructor/Counselor in the Community College System, to Assistant Professor/Counselor in the Community College System, Southeast Community College, 7/1/78 through 6/30/79.

Changes

Allen, Jennifer M., from Associate Professor in the Community College System, (with tenure), and Coordinator, Special Services Project, to Associate Professor in the Community College System, (with tenure), and Coordinator, Continuing Education and Community Services, Ashland Community College, effective 7/1/78.
Bacdayan, Carolyn, from Lecturer/Research Associate, Department of Behavioral Science, to Research Associate, Office of the Dean, College of Medicine, effective 7/1/78.
Blandau, James Richard, from Associate Professor in the Community College System, (with tenure), and Assistant to the Director, to Associate Professor in the Community College System, (with tenure), and Associate Director, Academic Affairs, Hazard Community College, effective 7/1/78.
Brewer, Janetta Faye, from Assistant Professor in the Community College System, and Coordinator, Human Services Program, to Assistant Professor in the Community College System, and Coordinator, Special Services Project, Ashland Community College, 8/1/78 through 6/30/79.
Graves, Donald H., from Assistant Professor, to Assistant Extension Professor*, Department of Forestry, College of Agriculture, 7/1/78 through 6/30/79.
McWhinney, Bruce, from Assistant Professor, to Assistant Professor (part-time), College of Pharmacy, 7/1/78 through 6/30/79.

*Special Title Series

Mossman, Robert G., from Assistant Clinical Professor (part-time), to Assistant Professor (full-time), Department of Anesthesiology, College of Medicine, 7/1/78 through 6/30/79.
O'Neill, James E., from Assistant Professor, to Assistant Clinical Professor (part-time), Department of Obstetrics-Gynecology, College of Medicine, 7/1/78 through 6/30/79.

Terminal Reappointments

Jennings, James R., Assistant Professor in the Community College System, Paducah Community College, 7/1/78 through 6/30/79.
Streible, Ronnie David, Assistant Professor in the Community College System, Elizabethtown Community College, 7/1/78 through 6/30/79.

Leaves of Absence

Betts, Raymond F., Professor, Department of History, College of Arts and Sciences, Leave for Spring 1979 postponed until Spring 1980.
Bhapkar, Vasant P., Professor, Department of Statistics, College of Arts and Sciences, Change Sabbatical leave with half-salary, 1/1/78 through 12/31/78 to Sabbatical leave with full-salary 1/1/78 through 6/30/78.
Dillon, O. W., Professor, Department of Engineering Mechanics, College of Engineering, Change Sabbatical leave at half-pay for the academic year 1978-79 to Sabbatical leave with full-salary, spring semester 1979.
Ferry, Steven C., Associate Professor, Department of Mathematics, College of Arts and Sciences, Special Assignment academic year 1978-79.
Ghassomians, Nikola, Associate Professor in the Community College System, Ashland Community College, Sabbatical leave with full-salary, 1/1/79 through 6/30/79.
Longyear, Rey, Professor, School of Music, College of Fine Arts, Change from Sabbatical leave with half-salary, academic year 1978-79 to Sabbatical leave with full-salary, spring semester 1979.
McLeod, Mary, Assistant Professor, College of Architecture, Leave without pay, academic year 1978-79.
Nelli, H. S., Professor, Department of History, College of Arts and Science, Special assignment academic year 1978-79.
Ponder, Margaret, Area Extension Agent, Agriculture Extension for Home Economics, College of Agriculture, Sabbatical leave with half-salary, 9/1/78 through 8/31/79.
Schwemm, Susan, Librarian IV, Law Library, Libraries, Leave without pay, 8/16/78 through 8/15/79.
Spedding, Robert H., Professor, Department of Pediatric Dentistry, College of Dentistry, Sabbatical leave with full salary, 9/1/78 through 11/30/78.

Wang, Da-Lun, Assistant Professor, Department of Mathematics,
College of Arts and Sciences, Leave without pay, academic year
1978-79.

Zeeger, Louise Jimm, Associate Professor*, College of Nursing,
Sabbatical leave with half-salary, 1/1/79 through 12/31/79.

II. Report on Gifts and/or Grants (See Attachment)

Recommendation: that the report on gifts and/or grants
covering this period from April 1, 1978 to June 30, 1978,
be accepted and made a matter of record.

Background: The attached report represents the gifts and/or
grants accepted by the President on behalf of the Board of
Trustees for the three month period ending June 30, 1978,
in accordance with the policy adopted by the Board of
Trustees on November 19, 1965. Acknowledgement of gifts
and/or grants has been made to all donors by the President
on behalf of the Board.

*Special Title Series

Action: Accepted X Disapproved _____ Other _____

Date: Aug 15, 1978.

OFFICE OF DEVELOPMENT
GIFTS AND BEQUESTS REPORT
FOR APRIL 1, 1978 TO JUNE 30, 1978
SECOND QUARTER

ALUMNI GIVING

Alumni (2563)*	\$ 97,739.63
Alumni Fellows (55)*	50,395.50
Alumni Gifts-in-Kind (3)*	
Alumni Bequest (1)*	3,000.00
Alumni Fellow Bequest (1)*	<u>20,000.00</u>
 Total Alumni Giving (2623)*	 \$171,135.13

NON-ALUMNI GIVING

Non-Alumni Individuals (838)*	\$ 67,329.00
Non-Alumni Fellows (23)*	27,585.00
Non-Alumni Gifts-in-Kind (22)*	11,787.00
Non-Alumni Fellow Bequest (1)*	15,300.79
Trusts, Corporations, Foundations and Associations (214)*	<u>207,175.55</u>
 Total Non-Alumni Giving (1098)*	 <u>\$329,177.34</u>

Second Quarter Total 4-1-78 to 6-30-78 (3721)*

\$500,312.47

First Quarter Total 1-1-78 to 3-31-78 (2218)*

\$423,960.73

GRAND TOTAL 1-1-78 to 6-30-78 (5939)*

\$924,273.20

*Denotes number of donors

Second Quarter 1978

Source of Gifts	Trusts				
	Alumni	Non-Alumni	Corporations Foundations Associations	4-1-78 to 6-30-78	4-1-77 to 6-30-77
Memorial, Scholarships, and Fellowships	\$ 3,225.00	\$ 700.00	\$ 10,301.04	\$ 14,226.04	\$ 13,714.34
Other Funds					
Alumni Association	410.00			410.00	2,575.00
Athletic Association	15.00			15.00	
Council on Aging			80,877.21	80,877.21	75,931.63
Haggin Trust Fund	865.00	855.00	260.00	1,980.00	
King Library	12,240.50	10.00	500.00	12,750.50	1,613.10
Miscellaneous		73.00	116.00	189.00	
Placement Service	650.00	705.00	100.00	1,455.00	1,848.19
University Hospital	28,000.00	4,010.00		32,010.00	6,485.90
University Progress	484.00	13,487.00		13,971.00	
University Art Museum					
TOTALS	\$171,135.13	\$ 122,001.79	\$ 207,175.55	\$ 500,312.47	\$ 520,237.10

GIFTS-IN-KIND

SECOND QUARTER 1978
4-1-78 to 6-30-78

Mrs. Clinton A. Baker	M. I. King Library-book
Dr. John Bernardo	M. I. King Library-books
Ms. Jeanette Buchrig	M. I. King Library-journals
Catholic Traditionalist Movement, Inc.	M. I. King Library-book
Mrs. Eunice Diachun	Business Library-book
Professor Lee Elioseff	M. I. King Library-books
Mr. Elton Ely	M. I. King Library-books
Dr. and Mrs. Robert O. Evans	M. I. King Library-subscription
Mr. R. Bernard Fitzgerald	M. I. King Library-music
Mr. W. B. Griffin	M. I. King Library-photographs
Ms. Carolyn R. Hammer	Art Museum-Painting
Miss Sara Holroyd	Music Library-music and books
Institute of Industrial Research	M. I. King Library-book
Mrs. Dorothy Kelley	M. I. King Library-music
Mrs. Ann Lee	Prestonsburg Community College ceramics kiln
Mrs. Orella McGuire	Prestonsburg Community College ceramics kiln
Mr. David Mansean	Music Library-books
Monsanto Company	M. I. King Library-book
Mr. Gordon Nash	Music Library-educational materials
Oxford University Press	M. I. King Library-music
Mr. and Mrs. Bruce Platt, Sr.	Ashland Community College-book
Dr. Raymond C. Roan	M. I. King Library-books
Mr. James A. Roberts	M. I. King Library-issues of Naval Institute Proceedings
Mr. Dewey Steele	Anthropology Museum
Mr. Peter Stoner	Medical Center Library-books

Mrs. Susan Taylor

Prestonsburg Community College
ceramics kiln

Mr. W. B. Teel

M. I. King Library-book

Miss Eva Thurman

M. I. King Library-book

Henry and Frank Tishman

Art Museum-paintings

Mrs. Marcel Wheeler

M. I. King Library-papers

Mr. Earl S. Wilson, Sr.

M. I. King Library-books

Office of the President
August 15, 1978

PR3

Members, Executive Committee, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and/or Other Staff Changes

Recommendations: (1) that approval be given to the appointment and/or other changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

Non-Academic Appointments

Anderson, Gary L., Research Scientist, College of Pharmacy, effective 8/1/78.
Manning, Hubert, Jr., Senior Program Analyst, Department of Dental Clinics, College of Dentistry, effective 7/24/78.
Papidimitriou, Dimitri, Research Associate, College of Pharmacy, effective 7/1/78.
Whitaker, Berton, Director, Admitting/Financial Counseling, University Hospital, effective 8/7/78.

ADMINISTRATIVE ACTION

Non-Academic Appointment

Haley, Cheryl Cameron, Media Development Officer, Department of Dental Hygiene, College of Allied Health, effective 7/1/78.

Changes

Bennett, Sidney J., from Assistant Professor, to Senior Scientist,
Department of Pathology, College of Medicine, effective 7/1/78.
Fleetwood, Dorcas, from Inservice Assistant, to Assistant Director
of Nursing for Surgery, Department of Nursing Services,
University Hospital, effective 7/31/78.
Muir, Judy W., from Research Associate, College of Education, to
Media Development Specialist, Department of Learning Resources,
College of Allied Health Professions, effective 7/1/78.

Action: Approved X Disapproved Other

Date: Aug 15 , 1978.

Office of the President
August 15, 1978

Members, Executive Committee, Board of Trustees:

PR 4

1978-79 BUDGET REVISIONS

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. <u>Income Estimates</u>			
<u>Gifts and Grants</u>			
The Fund for the Advancement of Education and Research in the UK Medical Center	\$696,600	\$1,816,700	\$1,120,100
2. <u>Expenditures</u>			
<u>Medical Center</u>			
College of Dentistry			
Faculty Salary Supplementation	-0-	81,200	81,200
College of Medicine			
Faculty Salary Supplementation	-0-	1,038,900	<u>1,038,900</u>
			<u>1,120,100</u>
3. <u>Comments</u> - An increase in the grant from the Fund for the Advancement of Education and Research in the UK Medical Center will support faculty salary supplementation for the Colleges of Dentistry and Medicine.			
	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. <u>Income Estimates</u>	\$13,020,200	\$13,165,000	\$144,800
2. <u>Expenditures</u>			
<u>Academic Affairs</u>			
College of Arts and Sciences			
Aerospace Science	5,200	18,800	13,600
<u>Agricultural Public Service</u>			
Livestock Diagnostic Laboratory	-0-	66,000	66,000
<u>Agricultural Cooperative Extension</u>			
Agricultural Economics	111,700	158,100	46,400

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
2. Expenditures (Cont'd)			
Medical Center			
College of Dentistry			
Area Health			
Education			
System	\$ 63,000	\$ 78,800	\$ 15,800
Student Aid			
Gifts and Grants			
for Scholarships			
General			
Scholarships	349,300	352,300	<u>3,000</u>
			<u>144,800</u>
3. <u>Comments</u> - Income restricted for the purposes indicated above will fund the proposed additional expenditures.			

Action taken: Approved X Disapproved _____ Other _____

Date: Aug 15, 1978

Office of the President
August 15, 1978

PR 5

Members, Executive Committee, Board of Trustees

APPOINTMENT OF MEDICAL STAFF, UNIVERSITY HOSPITAL

Recommendation: That appointments to the Medical Staff, University Hospital, of the physicians listed on the attached pages be approved, including the delineation of clinical privileges, effective July 1, 1978 through June 30, 1979.

Background: According to the Bylaws of the Medical Staff, University Hospital, which were approved by the Board of Trustees on April 4, 1978, the Board of Trustees or its Executive Committee, must approve appointments to the Medical Staff, including delineation of clinical privileges. Clinical privileges are delineated according to Class I, Class II, and Class III.

Action: Approved X Disapproved _____ Other _____

Date: Aug 15, 1978.

RECOMMENDATIONS FOR APPOINTMENT TO THE MEDICAL STAFF

1978-79

MEDICINE

<u>Full-time</u>	<u>Class</u>
Jones, Michael R.	III
Rehm, Stanley Russell	III
Slack, John D.	III

<u>Part-time</u>	
Whayne, Thomas F., Jr.	III

NEUROLOGY

<u>Full-time</u>	<u>Class</u>
Robertson, William C., Jr.	III
Robinson, Richard O.	III
Tynan, Daniel R.	III

PATHOLOGY

<u>Full-time</u>	<u>Class</u>
Earlywine, Garnett R.	II
Smith, Ray McKean, III	II

PSYCHIATRY

<u>Full-time</u>	<u>Class</u>
Maxwell, Edward N., Jr.	II
Shraberg, David	II

Recommendations for Appointment to Medical Staff
Page #2

RADIATION MEDICINE

<u>Full-time</u>	<u>Class</u>
Domstad, Peggy A.	III
Mendiondo, Oscar A.	III

SURGERY

<u>Full-time</u>	<u>Class</u>
Walsh, John W.	III

Office of the President
August 15, 1978

PR 6

Members, Executive Committee, Board of Trustees

CAPITAL CONSTRUCTION PROJECT

Recommendation: that the Executive Committee of the Board of Trustees approve for submission to the Council on Higher Education a renovation project involving four areas in the Medical Sciences Building at the Medical Center. Total cost of the project is \$392,600, and funds are available within the major renovation portion of the 1978-79 University of Kentucky Operating Budget.

Background: Occupancy of the new College of Nursing/Health Sciences Learning Center in the summer of 1978 will free some space in the Medical Sciences Building which, when renovated, will provide the opportunity to relocate and consolidate some existing programs. This project calls for the renovation of four areas which will be used for a student locker/lounge area for dental and medical students, and for office and laboratory space for the Departments of Community Medicine, Pathology, Obstetrics and Gynecology.

Action taken: Approved Disapproved _____ Other _____

Date Aug 15, 1978

Office of the President
August 15, 1978

PR 7

Members, Executive Committee, Board of Trustees:

TRANSFER OF EQUINE LIBRARY

Recommendation: that the Board of Trustees declare the equine library donated to the University by Mr. Charles A. Kenney in May of 1975 surplus to the needs of the institution and authorize the Director of Libraries to execute the necessary documents to effect the transfer of said library to the Department of Parks of the Commonwealth of Kentucky for use in the International Museum of the Horse at the new Kentucky Horse Park.

Background: Since receipt of this gift, valued at \$20,000-\$25,000 in 1975, the books comprising the collection have been on loan to the Thoroughbred Breeders of Kentucky. (This loan was a condition of the gift.)

The books are either duplicative of the University Library's holdings or duplicative of holdings maintained in the Keeneland Library. In addition, the University Library cannot conveniently house the collection.

Action taken: Approved X Disapproved _____ Other _____

Date: Aug 15, 1978

Office of the President
August 15, 1978

FCR 1

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the eleven months ending May 31, 1978, be accepted.

Background: The May, 1978, report reflects income of \$185,499,700 for the period of the report; the income figure is 91% of the annual income estimate of \$203,722,118.

The expenditures and commitments represent a total of \$172,137,771 for this period of ten months, or 84% of the expenditure authority of \$203,722,118 approved by the Board.

Action taken: Approved X Disapproved Other

Date: Aug 15 , 1978

UNIVERSITY OF KENTUCKY
Balance Sheet
May 31, 1978

EXHIBIT 1

With Comparative Figures for 1976-77

ASSETS

	<u>1977-78</u>	<u>1976-77</u>
Current Funds:		
Unrestricted:		
Cash in banks:		
Depository funds	\$ 923,839	\$ 902,599
Federal funds	213,659	
Imprest funds	91,704	
Cash on deposit with State Treasurer:		
Trust and agency funds	1,476,571	
General fund appropriation	<u>43,889</u>	<u>1,307,690</u>
Total cash	<u>\$ 2,749,662</u>	<u>\$ 2,210,289</u>
Due from other funds and affiliated corporations	2,547,728	146,793
Accounts receivable	1,701,456	1,780,122
Notes receivable	72,010	72,094
Investments-short term	14,324,961	11,522,082
Prepaid expenses	23,657	
Inventories	3,770,844	3,464,473
Unrealized income (Schedule 5)	<u>11,605,066</u>	<u>8,242,266</u>
Total unrestricted	<u>\$ 36,795,384</u>	<u>\$ 27,438,119</u>
Restricted:		
Cash in banks	422,515	2,951,228
Imprest funds	29,813	40,185
Cash on deposit with State Treasurer	<u>1,715,620</u>	<u>2,058,444</u>
Total cash	<u>\$ 2,167,948</u>	<u>\$ 5,049,857</u>
Petty cash advances	366,284	299,011
Travel advances	225,742	199,709
Accounts receivable	3,990	55,910
Accrued interest receivable	109,878	
Investments:		
Short-term (Schedule 7)	8,310,000	4,193,000
Other	248,987	376,141
Unrealized income:		
Restricted (Schedule 5)	3,615,569	2,391,320
Tobacco Research Trust Fund (Schedule 5)	<u>590,707</u>	<u>718,745</u>
Total Restricted	<u>\$ 15,639,105</u>	<u>\$ 13,283,693</u>

University of Kentucky
Balance Sheet
May 31, 1978

Schedule I

With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	<u>1977-78</u>	<u>1976-77</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 3,725,688	\$ 2,928,680
Accrued expenses	751,000	591,000
Advance from state for imprest cash fund	1,300,000	1,300,000
Refundable deposits	5,970	
Deferred income	738,802	13,345
Accrued vacation and sick pay	2,400,000	
Unencumbered balance, departmental appropriations (Schedule 6)	20,451,472	15,979,889
Fund balances:		
Allocated for working capital (Schedule 2)	7,422,452	6,610,160
Unallocated	<u>36,795,384</u>	<u>15,045</u>
Total unrestricted	\$ 36,795,384	\$ 27,438,119
Restricted:		
General Fund collections	\$ 2,001,770	\$ 1,849,301
Outstanding encumbrances	379,161	571,272
Due to other funds and affiliated corporations	3,494,073	1,949,835
Advance from state for imprest cash fund	50,000	50,000
Refundable deposits	59,704	
Outstanding check liability	83,211	66,962
Unencumbered balance, departmental appropriations (Schedule 6)	3,325,572	1,923,629
Unencumbered balance, Tobacco Research Trust		
Fund Appropriation (Schedule 6)	1,729,958	1,878,692
Fund balances:		
Restricted (Schedule 2)	4,515,656	4,694,385
Tobacco Research Trust Fund-unallocated funds (Schedule 2)	<u>299,617</u>	<u>299,617</u>
Total restricted	\$ 15,639,105	\$ 13,283,693

University of Kentucky
Balance Sheet
May 31, 1978

With Comparative Figures for 1976-77

ASSETS

	<u>1977-78</u>	<u>1976-77</u>
Hospital and clinics:		
Due from other funds and affiliated corporations	\$ 2,715,739	\$ 2,936,947
Accounts receivable, net of allowance for doubtful accounts of \$3,632,444 in 1978 and \$4,695,088 in 1977	6,861,418	4,126,504
Inventories	552,238	441,335
Unrealized income (Schedule 5)	<u>1,365,018</u>	<u>3,091,104</u>
Total hospital and clinics	\$ 11,494,413	\$ 10,595,890
Housing and dining system:		
Cash in bank	13,702	369,901
Accounts receivable	138,203	126,660
Investments short-term	470,094	2,076,550
Inventories	1,264,255	1,002,247
Prepaid expenses	<u>347,080</u>	<u>45,638</u>
Total housing and dining system	\$ 2,233,334	\$ 3,620,996
Auxiliary enterprises:		
Cash in banks	48,013	29,898
Cash on deposit with State Treasurer	<u>626,126</u>	<u>632,375</u>
Total cash	\$ 674,139	\$ 662,273
Accounts receivable	9,372	7,722
Inventories	480,137	517,945
Unrealized income (Schedule 5)	<u>1,003,955</u>	<u>746,827</u>
Total auxiliary enterprises	\$ 2,167,603	\$ 1,934,767
TOTAL CURRENT FUNDS	\$ 68,329,839	\$ 56,873,465

Balance Sheet
 May 31, 1978
 With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	<u>1977-78</u>	<u>1976-77</u>
Hospital and clinics:		
Outstanding encumbrances	\$ 410,160	\$ 294,995
Accrued vacation	400,000	
Unencumbered balance, departmental appropriations (Schedule 6)	4,904,055	4,104,719
Fund balances-allocated for working capital (Schedule 2)	<u>5,780,198</u>	<u>6,196,176</u>
Total hospital and clinics	<u>\$ 11,494,413</u>	<u>\$ 10,595,890</u>
Housing and dining system:		
Accrued expenses	31,557	22,889
Accrued wages	139,946	56,829
Accounts payable	82,744	151,947
Due to other funds and affiliated corporations	201,901	2,382,803
Refundable deposits	39,175	28,600
Deferred income	839,527	637,525
Fund balances:		
Allocated for future operating purposes (Schedule 2)	898,484	340,403
Total housing and dining system	<u>\$ 2,233,334</u>	<u>\$ 3,620,996</u>
Auxiliary enterprises:		
Outstanding encumbrances	372,142	186,024
Due to other funds and affiliated corporations	153,376	117,466
Unencumbered balances, departmental appropriation (Schedule 6)	485,323	637,439
Fund balances-allocated		
Working capital	512,614	570,964
Future operating purposes	<u>644,148</u>	<u>422,874</u>
Total fund balances (Schedule 2)	<u>\$ 1,156,762</u>	<u>\$ 993,838</u>
Total auxiliary enterprises	<u>\$ 2,167,603</u>	<u>\$ 1,934,767</u>
TOTAL CURRENT FUNDS	<u>\$ 68,329,839</u>	<u>\$ 56,873,465</u>

University of Kentucky
Balance Sheet
May 31, 1978

With Comparative Figures for 1976-77

ASSETS

	<u>1977-78</u>	<u>1976-77</u>
Loan Funds:		
Cash in bank	\$ 876,013	\$ 829,462
Notes receivable, net allowance for doubtful accounts of \$580,859	9,884,599	9,337,526
Due from other funds and affiliated corporations	15,259	15,259
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>10,762,612</u>	<u>10,184,247</u>
Endowment Funds:		
Cash	198,943	198,943
Due from other funds and affiliated corporations	29,927	29,927
Investments	<u>3,676,155</u>	<u>1,782,503</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 3,676,155</u>	<u>\$ 2,011,373</u>
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	3,526,819	6,474,621
Capital and construction funds	<u>17,034,444</u>	<u>16,819,969</u>
Total cash on deposit with State Treasurer	<u>20,561,263</u>	<u>23,294,590</u>
Due from other funds and affiliated corporations	1,156,340	210,613
Construction in progress	24,122,344	24,909,637
Funded future construction	<u>8,577,278</u>	<u>22,426,344</u>
Total unexpended plant funds	<u>54,417,225</u>	<u>70,841,184</u>

University of Kentucky
Balance Sheet
May 31, 1978
With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	<u>1977-78</u>	<u>1976-77</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal Government (Schedule 11)	\$ 8,415,847	\$ 8,139,843
University matching funds (Schedule 11)	922,892	873,772
Accumulated interest income (Schedule 11)	<u>871,456</u>	<u>737,834</u>
Total Federal sponsored loan funds	<u>10,210,195</u>	<u>9,751,449</u>
University loan funds:		
University student aid funds (Schedule 11)	86,767	78,484
University special student loan funds (Schedule 11)	463,650	352,314
United Student Aid loan funds (Schedule 11)	<u>2,000</u>	<u>2,000</u>
Total University loan funds	<u>552,417</u>	<u>432,798</u>
TOTAL LOAN FUNDS	<u>\$ 10,762,612</u>	<u>\$ 10,184,247</u>
Endowment Funds:		
Fund balances (Schedule 11)	<u>3,676,155</u>	<u>2,011,373</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 3,676,155</u>	<u>\$ 2,011,373</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	11,117,413	11,865,188
Bonds payable	8,376,442	8,935,173
Appropriations-unencumbered balances	9,434,019	11,565,062
Fund balances allocated for construction-renovation	<u>25,489,351</u>	<u>38,475,761</u>
Total unexpended plant funds	<u>\$ 54,417,225</u>	<u>\$ 70,841,184</u>

University of Kentucky
Balance Sheet
May 31, 1978

With Comparative Figures for 1976-77

ASSETS

	<u>1977-78</u>	<u>1976-77</u>
Renewals and replacements:		
Cash on deposit with Trustees	\$ 49,092	\$ 2,564
Cash on deposit with State Treasurer	281,317	694,933
Investments held by Trustees	<u>905,914</u>	<u>919,402</u>
Total renewal and replacements	\$ 1,236,323	\$ 1,616,899
Retirement of indebtedness:		
Cash on deposit with State Treasurer	\$ 50,000	\$ 50,000
Cash on deposit with Trustees	21,032	
Investments held by Trustees	<u>43,574,512</u>	<u>44,558,857</u>
Total retirement of indebtedness	\$ 43,645,544	\$ 44,608,857
Investment in plant:		
Land	\$ 16,447,306	\$ 15,553,756
Buildings	232,530,227	217,366,781
Equipment	<u>71,033,421</u>	<u>63,353,233</u>
Total investment in plant	\$320,010,954	\$296,273,770
TOTAL PLANT FUNDS	\$419,310,046	\$413,340,710
Agency Funds:		
Cash in bank	\$	\$ 120,024
Due from other funds and affiliated corporations	193,769	
Investments-short term (Schedule 7)	<u>18,000</u>	<u>18,000</u>
TOTAL AGENCY FUNDS	\$ 211,769	\$ 138,024

University of Kentucky
Balance Sheet
May 31, 1978

With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	1977-78	1976-77
Renewal and replacements:		
Due to other funds and affiliated corporations	\$ 30,117	\$ 74,741
Outstanding encumbrances	58,776	6,917
Funding balances:		
Restricted (Schedule 10)	822,326	830,000
Unrestricted (Schedule 10)	<u>325,104</u>	<u>705,241</u>
Total fund balances	<u>\$ 1,147,430</u>	<u>\$ 1,535,241</u>
Total renewal and replacements	<u>\$ 1,236,323</u>	<u>\$ 1,616,899</u>
Retirement of indebtedness:		
Bonds payable (Schedule 9)	\$ 33,095,000	\$ 33,205,000
Fund balances (Schedule 9)	<u>10,550,544</u>	<u>11,403,857</u>
Total retirement of indebtedness	<u>\$ 43,645,544</u>	<u>\$ 44,608,857</u>
Investment in plant:		
Bonds payable	\$ 98,988,058	\$ 99,938,827
Lease purchase obligation	5,305,000	5,445,000
Net investment in plant	<u>215,717,896</u>	<u>190,889,943</u>
Total investment in plant	<u>\$320,010,954</u>	<u>\$296,273,770</u>
TOTAL PLANT FUNDS	<u>\$419,310,046</u>	<u>\$413,340,710</u>
Agency Funds:		
Outstanding encumbrances	\$ 3,969	\$ 10,683
Due to other funds and affiliated corporations	207,800	127,341
Funds held in custody for others (Schedule 11)	<u>211,769</u>	<u>138,024</u>
TOTAL AGENCY FUNDS	<u>\$ 211,769</u>	<u>\$ 138,024</u>

University of Kentucky
 Schedule of Changes in Fund Balances-Current Funds
 For the Eleven Months Ended May 31, 1978

	Unrestricted Allocated	Restricted	Tobacco Research Trust Fund	Hospital and Clinics	Housing Dining System Funds for Future Operating Purposes	Auxiliary Enterprises
Balances, July 1, 1977	\$ 11,699,164	\$ 4,515,656	\$ 1,439,473	\$ 6,198,503	\$ 252,620	\$ 1,156,762
Increases					645,864	
Decreases	<u>(4,276,712)</u>		<u>(1,439,473)</u>	<u>(418,305)</u>		
Balances May 31, 1978	<u>\$ 7,422,452</u>	<u>\$ 4,515,656</u>	<u>\$ -0-</u>	<u>\$ 5,780,198</u>	<u>\$ 898,484</u>	<u>\$ 1,156,762</u>

University of Kentucky
 Schedule of Changes in Unrestricted Fund and
 Hospital Estimated Income
 For the Eleven Months Ended May 31, 1978

	<u>Original Budget</u>	<u>Revisions</u>	<u>Adjusted Budget</u>
Unrestricted Funds:			
Student fees	\$ 20,321,300	\$ 194,187	\$ 20,515,487
State appropriations	88,732,324	492,604	89,224,928
Federal appropriations	10,099,583	1,482,434	11,582,017
County appropriations	1,577,968	209,225	1,787,193
Endowment and trust fund income	162,000		162,000
Investment income	1,835,691		1,835,691
Gifts and grants-affiliated corporations	7,019,800	2,305,082	9,324,882
Gifts and grants-other	472,322	29,600	501,922
Sales, services, and other income	4,212,890	804,356	5,017,246
Fund balances allocated	<u>4,276,712</u>		<u>4,276,712</u>
Total unrestricted	<u>\$ 138,710,590</u>	<u>\$ 5,517,488</u>	<u>\$ 144,228,078</u>
Hospital and clinics:			
State appropriations	\$ 5,102,676	\$ 76,724	\$ 5,179,400
Hospital income	25,299,100		25,299,100
Fund balance allocated	<u>418,305</u>		<u>418,305</u>
	<u>\$ 30,820,081</u>	<u>\$ 76,724</u>	<u>\$ 30,896,805</u>

University of Kentucky
 Schedule of Changes in Unrestricted Funds
 and Hospital Expenditure Appropriations
 For the Eleven Months Ended May 31, 1978

	<u>Unrestricted</u>	<u>Hospital and Clinics</u>	<u>Total</u>
Original budget:	\$ 138,710,590	\$ 30,820,081	\$ 169,530,671
Increases (decreases) as approved by the Board of Trustees:			
July and August			
September	833,205	495,000	1,328,205
October	902,582	(418,276)	484,306
November			
December	723,701		723,701
January			
February	236,332		236,332
March	1,107,383		1,107,383
April	1,171,518		1,171,518
May	542,767		542,767
	<u>\$ 144,228,078</u>	<u>\$ 30,896,805</u>	<u>\$ 175,124,883</u>
Total per report			

University of Kentucky
 Summary of Current Revenues and Appropriated Balances
 For the Eleven Months Ended May 31, 1978
 With Comparative Figures for 1976-77

	1977-78			1976-77		
	Estimated for the Year	Realized to Date	% Realized to Date	Estimated for the Year	Realized to Date	% Realized to Date
Fund and Source:						
Unrestricted:						
Student fees	\$ 20,515,487	\$ 21,013,683	102	\$ 18,184,144	\$ 19,026,737	105
Federal appropriations	11,582,017	9,047,376	78	10,583,448	8,626,792	82
County appropriations	1,787,193	1,473,791	82	1,633,009	1,423,083	87
Endowment and trust fund income	162,000	142,838	88	162,000	150,815	93
Investment income	1,835,691	1,389,969	76	1,157,900	1,193,533	103
Gifts and grants:						
Affiliated corporations	9,324,882	259,470	3	6,655,411	590,011	9
Other	501,922	620,245	123	1,675,000	754,753	45
Sales, service, other income	5,017,246	4,566,265	91	3,905,729	3,648,358	93
Subtotal	50,726,438	38,513,637	76	43,956,641	35,414,082	81
State appropriations	89,224,928	89,832,663	101	83,384,648	83,684,941	100
Fund balances appropriated	4,276,712	4,276,712	100	5,434,867	5,434,867	100
Total unrestricted	144,228,078	132,623,012	92	132,776,156	124,533,890	94
Restricted						
Tobacco Research Trust Fund:						
Receipts	7,945,833	4,330,264	54	11,186,827	8,795,507	79
Fund balances appropriated	3,800,000	3,209,293	84	4,000,000	3,281,255	82
Total Tobacco Research Trust Fund	1,439,473	1,439,473	100	750,000	750,000	100
Total	5,239,473	4,648,766	89	4,750,000	4,031,255	85
Hospital and Clinics:						
State appropriations	5,179,400	4,926,329	95	4,919,700	4,633,207	94
Hospital earned income-net	25,299,100	24,187,153	96	23,037,700	20,233,089	88
Fund balances appropriated	418,305	418,305	100	920,000	920,000	100
Total Hospital and Clinics	30,896,805	29,531,787	96	28,877,400	25,786,296	89
Housing and Dining System	11,771,726	11,729,623	100	10,847,461	9,922,988	91
Auxiliary Enterprises	3,640,203	2,636,248	72	3,477,189	2,730,362	79
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$203,772,118	\$185,499,700	91	\$191,915,033	\$175,800,298	95

University of Kentucky
 Summary of Current Funds Expenditures
 For the Eleven Months Ended May 31, 1978
 With Comparative Figures for 1976-77

	1977-78			1976-77		
	Appropriations for the Year	Expended Encumbered to Date	% Expended Encumbered to Date	Appropriations for the Year	Expended Encumbered to Date	% Expended Encumbered to Date
and or Function:						
Departments of Instruction						
and research	\$ 57,793,473	\$ 49,863,141	86	\$ 52,395,508	\$ 45,974,589	88
Summer session	1,146,494	1,013,959	88	1,131,813	909,728	80
Organized activities	1,439,351	1,167,797	81	1,409,949	1,171,794	83
Organized research	11,810,442	10,612,039	90	11,110,246	9,921,093	89
Libraries	4,467,101	4,142,986	93	4,279,944	3,802,754	89
Extension and public service	16,000,848	13,411,937	84	14,450,260	12,351,377	85
Maintenance and operation of plant	10,947,508	9,682,245	88	9,910,289	8,389,189	85
Renovation, office furniture, etc.	1,860,115	1,783,115	96	2,349,100	2,324,100	99
General Administration	5,764,350	4,766,409	83	5,716,686	4,875,620	85
Student services	4,136,776	3,650,583	88	3,808,159	3,304,774	87
Staff benefits	14,591,799	12,507,831	86	12,467,994	11,135,873	89
General Institutional services	6,221,754	5,487,566	88	5,919,888	5,179,996	88
Service enterprises	277,543	230,943	83	204,311	185,961	91
Debt service cost	5,925,500	3,761,874	63	5,925,500	5,837,477	99
Student aid	1,741,114	1,694,181	97	1,523,210	1,431,942	94
Reserves	103,910			173,299		
	<u>\$144,228,078</u>	<u>\$123,776,606</u>	<u>86</u>	<u>\$132,776,156</u>	<u>\$116,796,267</u>	<u>88</u>
Total unrestricted						

University of Kentucky
 Summary of Current Funds Expenditures
 For the Eleven Months Ended May 31, 1978
 With Comparative Figures for 1976-77

Fund or Function:	1977-78			1976-77		
	Appropriations for the year	Expended Encumbered to Date	% Expended Encumbered to Date	Appropriations for the Year	Expended Encumbered to Date	% Expended Encumbered to Date
Restricted:						
Departments of instruction and research	\$ 3,733,180	\$ 2,280,150	61	\$ 3,327,974	\$ 2,013,259	61
Organized activities	92,682	19,636	21	29,700	29,815	100
Organized research	315,390	208,004	66	408,563	267,945	66
Libraries	38,011	16,406	43	25,195	8,619	34
Extention and public services	208,022	100,320	48	364,129	349,840	96
General institutional services	760,289	686,815	90	468,366	362,389	77
Student aid	953,193	1,308,930	137	5,227,906	4,624,672	89
Reserves	1,845,066			432,073		
Total Restricted	7,945,833	4,620,261	58	10,283,906	7,656,539	75
Tobacco Research Trust Fund	5,239,473	3,509,515	67	5,700,000	4,129,021	72
Hospital and Clinics	30,896,805	25,992,750	84	25,169,046	21,654,711	86
Housing and Dining System	11,771,726	11,083,759	94	10,079,667	9,394,543	93
Auxiliary Enterprises	3,640,203	3,154,880	87	3,157,225	2,759,671	87
TOTAL CURRENT FUND EXPENDITURES	\$203,722,118	\$172,137,771	84	\$179,635,420	\$156,868,747	87

University of Kentucky
 Schedule of Short Term Investments
 May 31, 1978

	<u>Maturity Value</u>	<u>Cost</u>
Restricted Current Fund:		
Government securities:		
FICB, 6.45%, 6/1/78	\$ 300,000	\$ 300,000
FICB, 7.05%, 8/1/78	400,000	400,000
FICB, 7.15%, 1/2/79	300,000	300,000
FHLB, 6.70%, 11/25/80	125,000	125,000
U. S. Treasury Notes, 7.875%, 5/15/86	485,000	485,000
		<u>1,610,000</u>

Total government securities

Certificates of deposit:		
Citizens Union, 7.25%, 6/27/78	1,000,000	1,000,000
Bank of Lexington, 6.40%, 6/29/78	400,000	400,000
Second National Bank & Trust Company, 6.39%, 7/20/78	400,000	400,000
Bank of Commerce & Trust Company, 6.75%, 8/20/78	500,000	500,000
Second National Bank & Trust Company, 6.88%, 9/15/78	500,000	500,000
Bank of Lexington, 7.20%, 10/11/78	400,000	400,000
Bank of Lexington, 7.65%, 12/20/78	1,000,000	1,000,000
First Security National Bank & Trust Company, 7.61%, 3/29/79	1,500,000	1,500,000
First Security National Bank & Trust Company, 7.75%, 4/12/79	1,000,000	1,000,000
		<u>6,700,000</u>

Total certificates of deposit

\$ 8,310,000

TOTAL RESTRICTED FUNDS

Agency Funds:		
Government securities:		
U. S. Treasury Notes, 7.87%, 5/15/86	\$ 15,000	\$ 15,000

Certificate of deposit:		
First Security National Bank & Trust Company, 5.5%, 6/3/78	3,000	<u>3,000</u>

TOTAL AGENCY FUNDS

\$ 18,000

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Eleven Months Ended May 31, 1978

Source of Funds:	<u>Estimated</u>	<u>Realized</u>	<u>% Realized</u>
Unrestricted current funds	\$ 5,925,500	\$ 3,761,874	63
Housing and dining system funds	1,489,971	1,665,227	112
Auxiliary enterprises current funds	<u>191,807</u>	<u>171,335</u>	<u>89</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u><u>7,607,278</u></u>	<u><u>5,598,436</u></u>	<u><u>74</u></u>

Debt Service:	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 506,775	\$ 509,191	100
Consolidated Educational Buildings-Series B	468,807	473,921	101
Consolidated Educational Buildings-Series C	234,496	235,594	100
Consolidated Educational Buildings-Series D	2,445,140	2,435,637	100
Consolidated Educational Buildings-Series E	271,512	281,516	104
Consolidated Educational Buildings-Series F	565,063	523,050	93
Community Colleges Educational Buildings-Series A	846,525	841,220	99
Community Colleges Educational Buildings-Series B	197,350	195,000	99
Community Colleges Educational Buildings-Series C	<u>389,832</u>	<u>388,520</u>	<u>100</u>
Subtotal	<u>5,925,500</u>	<u>5,883,649</u>	<u>99</u>
Housing and Dining System Revenue Bonds-Series A-I	<u>1,489,971</u>	<u>1,080,532</u>	<u>73</u>

Schedule 8

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Eleven Months Ended May 31, 1978

Auxiliary Enterprises:	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Chi Omega	\$ 2,777	\$ 2,762	99
Alpha Delta Pi	13,004	12,944	100
Dorms A-F	52,774	39,315	74
Dorms G-L	50,861	50,643	100
Phi Delta Theta	14,827	8,390	57
Delta Delta Delta	5,003	4,990	100
Alpha Tau Omega	7,581	7,545	100
Housing Bonds of 1960	14,048	13,994	99
Student Housing Bonds of p964	<u>30,932</u>	<u>30,752</u>	<u>99</u>
Subtotal	<u>191,807</u>	<u>171,335</u>	<u>89</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$7,607,278</u>	<u>\$7,135,516</u>	<u>94</u>

Schedule of Sinking Funds
May 31, 1978

	<u>Total</u>	<u>Bonds</u>	<u>Fund</u>
	<u>Sinking Fund</u>	<u>Payable</u>	<u>Balances</u>
Bond Issues with Reserves Fully Funded:			
Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 2,435,964		\$ 2,435,964
Consolidated Educational Building Project and Interest Sinking Fund:			
Series A	341,799		341,799
Series B	367,098		367,098
Series C	102,942		102,942
Series D	1,420,415		1,420,415
Series E	178,123		178,123
Series F	1,907,190		1,907,190
<u>96,558</u>	<u>96,558</u>		<u>96,558</u>
Student Housing Bond and Interest Sinking Fund of 1964			
Community College Educational Buildings Project Bond and Interest			
Sinking Fund:			
Series A	834,250		834,250
Series B	178,238		178,238
Series C	350,828		350,828
Student Housing Bond and Interest Sinking Fund of 1960	68,678		68,678
Dormitory Revenue Bonds of 1956	50,000		50,000
	<u>8,332,083</u>		<u>8,332,083</u>
Bonds Fully Funded by Escrow Accounts:			
Bowman, Keeneland, Cooperstown, and Student Union Future Bond			
and Interest Fund	\$ 2,655,304	\$ 2,095,000	\$ 560,304
Consolidated Educational Series D Refunding Issue:			
Bonds Payable	31,000,000	31,000,000	
Premium on Sale of Bonds	839,150		839,150
Amortization of Discount on Investment	1,861,875		1,861,875
Investment Income	7,492,486		7,492,486
Interest Paid	(8,535,354)		(8,535,354)
	<u>32,658,157</u>	<u>31,000,000</u>	<u>1,658,157</u>
TOTAL SINKING FUNDS	<u>\$ 43,645,544</u>	<u>\$ 33,095,000</u>	<u>\$ 10,550,544</u>

University of Kentucky
 Schedule of Renewal and Replacement Funds
 May 31, 1978

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total Fund Balances</u>
Repair and Maintenance Reserves:			
Housing and Dining	\$ 750,000	\$ 124,216	\$ 874,216
Student Housing Buildings of 1964	42,326		42,326
Student Housing Buildings of 1960	<u>30,000</u>	<u>8,317</u>	<u>38,317</u>
Total repair and maintenance reserves	<u>822,326</u>	<u>132,533</u>	<u>954,859</u>
Renewal and Replacement Funds:			
Housing and Dining Funds		85,947	85,947
Other Auxiliary Enterprises		<u>106,624</u>	<u>106,624</u>
Total renewal and replacement funds		<u>192,571</u>	<u>192,571</u>
GRAND TOTAL	<u>\$ 822,326</u>	<u>\$ 325,104</u>	<u>\$ 1,147,430</u>

University of Kentucky
 Summary of Other Fund Transactions
 For the Eleven Months Ended May 31, 1978

	<u>Balances</u> <u>July 1, 1977</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balances</u> <u>May 31, 1978</u>
Loan Funds:				
Federal sponsored loan funds:				
Federal government	\$ 7,831,721	\$ 845,784	\$ 261,658	\$ 8,415,847
University of Kentucky	853,403	82,559	13,070	922,892
Accumulated interest income	772,734	98,722		871,456
University loan funds:				
University student loan funds	78,339	10,121	1,693	86,767
University special student loan funds	355,846	193,349	85,545	463,650
University Student Aid loan funds	<u>2,000</u>			<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 9,894,043</u>	<u>\$ 1,230,535</u>	<u>\$ 361,966</u>	<u>\$ 10,762,612</u>
Endowment Funds	<u>\$ 3,201,596</u>	<u>\$ 554,490</u>	<u>\$ 79,931</u>	<u>\$ 3,676,155</u>
Agency Funds	<u>\$ 191,803</u>	<u>\$ 9,282,805</u>	<u>\$ 9,266,808</u>	<u>\$ 207,800</u>

Office of the President
August 15, 1978

F C R 2

Members, Executive Committee

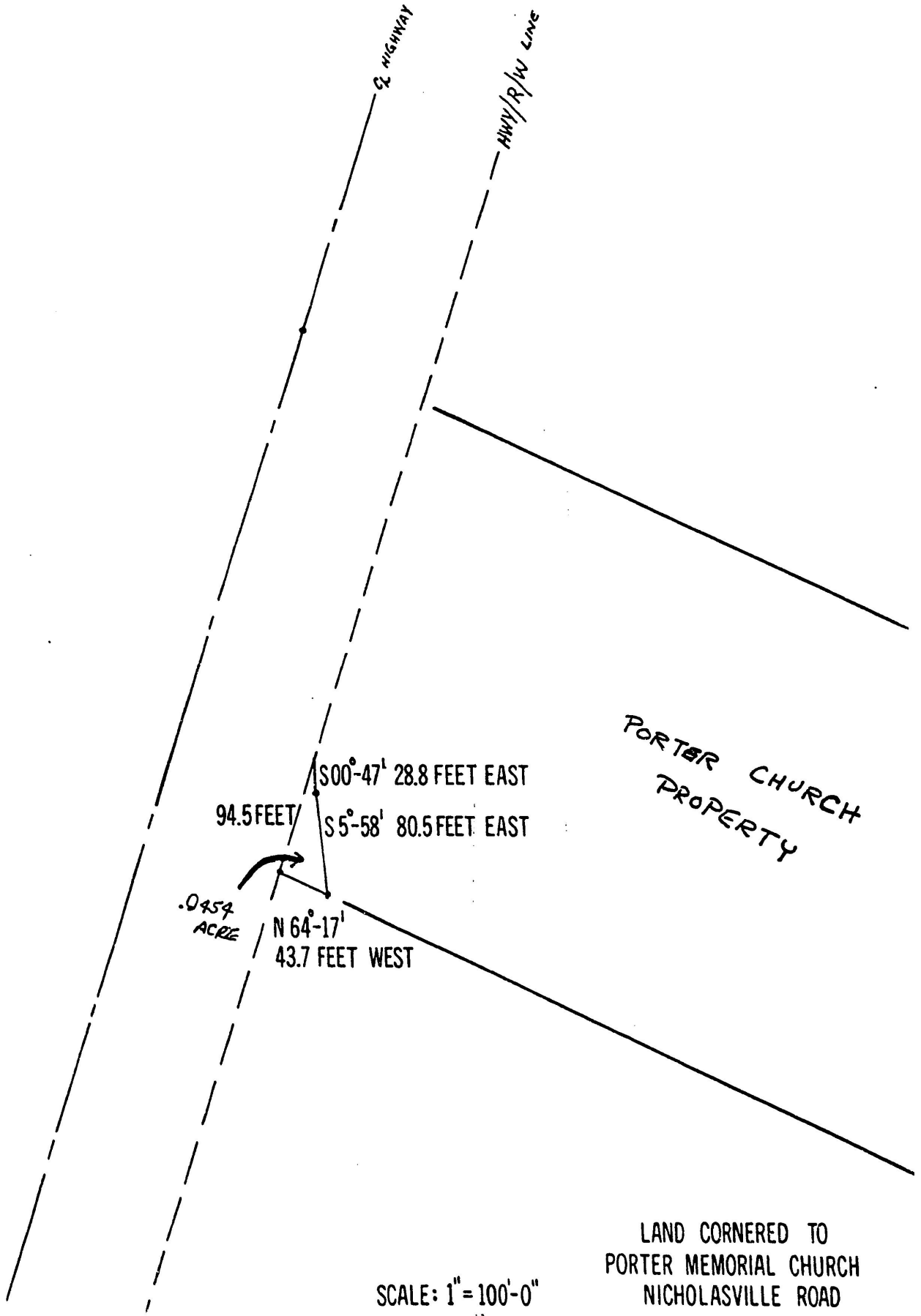
CONVEYANCE OF PROPERTY TO
PORTER MEMORIAL BAPTIST CHURCH

Recommendation: That the University of Kentucky declare .0454 acres of land located on the Nicholasville Pike adjacent to the Porter Memorial Baptist Church surplus and authorize the Vice President for Business Affairs and Treasurer to sell this land to the Porter Memorial Baptist Church for \$500.

Background: University officials were contacted by the Chairman of the Trustees of the Church to grant an easement for this property for the purpose of straightening its property line and constructing an exit for south-bound Nicholasville traffic. The Dean of the College of Agriculture recommended that rather than grant an easement, we should sell the land to the Church. The Chairman of the Trustees of the Church has offered \$500. See attached.

Action taken: Approved X Disapproved _____ Other _____

Date: Aug 15, 1978



Office of the President
August 15, 1978

F C R 3

Members, Executive Committee

AUTHORIZATION TO SELL SURPLUS REAL PROPERTY

Recommendation: That the University of Kentucky declare the property located at 160-162 Shawnee Place surplus to its needs and authorize the Vice President for Business Affairs and Treasurer to dispose of this property.

Background: This property is located outside the University's Land Use Plan for campus expansion and the residential structure thereon is no longer suitable to be utilized for housing. Accordingly, the property should be declared surplus.

Action taken: Approved X Disapproved _____ Other _____

Date: Aug 15, 1978