

Minutes of the Meeting of the Executive Committee of the Board of Trustees, University of Kentucky, at the regular monthly meeting, May 21, 1919.

The Executive Committee of the Board of Trustees of the University of Kentucky met in regular monthly session in the President's office at the University at 11:00 o'clock, a. m., Wednesday, May 21, 1919. On roll call the following members were present: Richard C. Stoll, and P. P. Johnston, Jr. President Frank L. McVey and Wellington Patrick, Secretary of the Committee, were also present.

(1) The budget for the fiscal year 1919-1920 was presented to the Committee and considered, and on motion referred to a special session of the Executive Committee to be called early in June. The Secretary of the Board was instructed to have copies of the budget as prepared sent to all the members of the Committee for consideration prior to the special meeting.

(2) The agreement of the University with the trustee of the George Peabody Fund, (the Phoenix and Third Trust Company of Lexington, Kentucky,) was presented to the Committee as having been duly executed.

(3) The Chairman of the Executive Committee, Mr. Stoll, presented a report on the controversy with Mr. McGregor over certain repairs at Maxwell Hall. The report was accepted and ordered filed in the office of the Business Agent.

(4) The President of the University was authorized to accept bids for coal for the year 1919-1920, it being stipulated that bidders should submit samples of coal. The suggestion was made that advertisements for bids should be carried in papers in various parts of the State where coal is produced.

(5) President McVey stated to the Committee that Mat S. Cohen, Commissioner of Agriculture, had recently called on him and asked that the University make a contribution of \$600 for the Farm Boys' Encampment for the coming year. The Committee considered the request and the following motion was carried: That inasmuch as the question had been considered and the amount of the University's contribution fixed at a previous meeting of the Board of Trustees, the Executive Committee was necessarily bound by that action and therefore powerless to change the amount of the University's contribution.

(6) President McVey presented the following list of appointments and resignations, which on motion was approved.

Appointments.

Continuation of employment of J. O. Horning, emergency demonstration agent, Butler County, Kentucky, at a salary of \$141 $\frac{2}{3}$ a month, for a period of three months, effective April 1, 1919, payable \$100 a month from emergency funds and \$41 $\frac{2}{3}$ a month from Butler County.

Appointment of Miss Dorothy Ratliff, emergency home demonstration agent, Calloway County, Kentucky, for a period of two months, at a salary of \$125 a month, effective May 1, 1919, payable \$75 a month from emergency funds and \$50 a month from Calloway County,

Appointment of Gambrell McCarty, emergency assistant demonstration agent, Jefferson County, Kentucky, for a period of five months, at a salary of \$50 a month, payable \$25 a month from emergency funds and \$25 a month from Jefferson County.

Appointment of William Brusse, emergency demonstration agent, Simpson County, Kentucky, at a salary of \$150 a month, for a period of two and one-half months, effective April 16, 1919, payable \$100 a month from emergency fund and \$50 a month from Simpson County.

Appointment of Miss Ada May Cole, stenographer in the Department of Education, at a salary of \$60 a month, effective April 21, 1919.

Appointment of Miss Jane W. Crawford, stenographer in the Stenographic Bureau, effective May 4, 1919, at a salary of \$60 a month.

Reappointment of Owen S. Lee, assistant chemist in fertilizer laboratory, at a salary of \$1,100 a year, effective May 1, 1919. He was given leave of absence to enter the military service.

Resignations

Resignation of Miss Dorothy Ratliff, agent in dairying, effective May 1, 1919. She resigns to accept the position of home demonstration agent in Calloway County.

Resignation of Gordon B. Nance, county agent, Livingston County, effective April 30, 1919.

Resignation of Miss Margaret Wilson, county home demonstration agent, Fulton County, Kentucky, effective May 1, 1919.

Resignation of Miss Isola George, stenographer in the Stenographic Bureau, effective May 3, 1919.

Resignation of Miss Mary Belle Baird, stenographer, Department of Education, effective April 18, 1919.

(7) The report of the Business Agent was presented and ordered incorporated in the minutes. The report was as follows:

Statement of Cash Receipts and Disbursements

April 30, 1919

	Previously Reported	Current Month	Fiscal Year to Date
Cash in Bank and on Hand, March 31, 1919.....	\$ 8,250.90:	\$ 38,862.59	\$ 47,093.49
Receipts			
General Fund Income.....	567,638.99:	62,634.52	630,273.51
Experiment Station Income.....	184,173.82:	32,534.56	216,708.38
Extension Division Income.....	105,570.11:	3,922.78	109,492.89
Accounts Receivable.....	16,300.47:	1,811.36	18,111.83
Old Material, etc., Sold.....	224.75:	59.00	283.75
Trust Fund Income.....	374.99:	41.67	416.66
Students Uniform Account.....	342.65:	.....	342.65
Notes Payable.....	90,000.00:	.....	90,000.00
Refund on Insurance Premium.....	10.03:	.....	10.03
Total Receipts.....	964,635.81:	101,003.89	1,065,639.70
Total.....	972,866.71:	139,866.48	1,112,733.19
Expenditures			
Accounts Payable.....	843,164.76:	96,842.52	940,007.28
Notes Payable.....	65,000.00:	.....	65,000.00
Returned Checks.....	.....:	57.18	57.18
Total Expenditures.....	908,164.76:	96,899.70	1,005,064.46
Cash in Bank and on Hand, April: 30, 1919.....	64,701.95:	42,966.78	107,668.73
Total.....	972,866.71:	139,866.48	1,112,733.19

University of Kentucky.

Balance Sheet as at April 30, 1919

Assets

General Fund

Current and Working Assets

Cash in Bank.....	\$ 41,965.78
Cash on Hand.....	1.00
Petty Cash Account.....	1,000.00
Accounts Receivable.....	23,903.07
Material and Supplies.....	26,227.60
Total Current and Working Assets.....	<u>93,097.45</u>
Insurance Paid in Advance.....	11,009.51
Total General Fund Assets.....	<u>104,106.96</u>

Endowments, Bequests, etc.

Land Grant Endowment.....	\$144,075.00
Peabody Endowment.....	40,000.00
Crum Bequest.....	578.32
Bennett Bequest.....	448.36
Southern R. R. Loan Fund.....	1,000.00
Class of 1917 Chemistry Library Fund.....	100.00
Fleischman Fund.....	958.33
Total Endowments, Bequests, etc.....	<u>187,160.01</u>

Real Estate, Buildings, Equipment, etc.

Property Accounts as at June 30, 1918.....	1,204,523.78
Additions Since.....	142,246.70
Total Real Estate, Buildings, Equipment, etc.....	<u>1,346,570.48</u>
Total.....	<u>1,637,837.45</u>

Liabilities

General Fund

Current Liabilities

Notes Payable.....	\$ 44,500.00
Accounts Payable.....	2,894.64
Total General Fund Liabilities.....	<u>47,394.64</u>

Surplus

Balance as at April 30, 1919.....	1,368,458.45
Excess of Income over Expenditures for the Fiscal Year to Date as per Exhibit "B"	221,984.36
Total.....	<u>1,590,442.81</u>
Total.....	<u>1,637,837.45</u>

Trial Balance -- General Ledger

April 30, 1919

	Debit	Credit
1. Real Estate, Buildings, Equipment, etc.	\$ 831,340.37	\$.
5. Additions and Betterments	130,825.19	. . . . .
15. Cash	1.00	. . . . .
21. Petty Cash	1,000.00	. . . . .
23. Treasurer of the University	. . . . .	15,266.96
30. Outstanding Warrants	. . . . .	53,433.72
36. Accounts Receivable	19,800.82	. . . . .
41. Students Ledger	1,075.99	. . . . .
44. Supplies, Mechanical and Electrical	2,852.28	. . . . .
50. Department Material and Supplies	8,853.46	. . . . .
52. Store Room Cash	14.15	. . . . .
54. Store Room	3,114.70	. . . . .
60. Insurance Paid in Advance	9,262.03	. . . . .
65. Land Grant Endowment Fund	144,075.00	. . . . .
66. Peabody Endowment Fund	40,000.00	. . . . .
67. Crum Bequest	578.32	. . . . .
68. Bennett Bequest	448.36	. . . . .
69. Southern R. R. Student Loan Fund	1,000.00	. . . . .
70. Class 1917 Chemistry Library Fund	100.00	. . . . .
71. Fleischman Fund	958.33	. . . . .
72. Government Students	. . . . .	31.40
75. Cafeterias	154.50	. . . . .
81. Miscellaneous	. . . . .	13.50
85. Notes Payable	. . . . .	44,500.00
88. Returned Checks	42.18	. . . . .
91. Accounts Payable	. . . . .	2,894.64
200. Real Estate, Buildings, Equipment, etc.	372,983.41	. . . . .
205. Additions and Betterments	11,421.51	. . . . .
222. Treasurer of the University	85,488.51	. . . . .
230. Outstanding Warrants	. . . . .	9,214.23
236. Dairy Accounts Receivable	2,874.48	. . . . .
245. Department Material and Supplies	10,498.53	. . . . .
250. Store Room	894.48	. . . . .
260. Insurance Paid in Advance	1,747.48	. . . . .
308. Treasurer of the University	42,581.46	. . . . .
318. Outstanding Warrants	. . . . .	8,189.28
375. Capital and Surplus	. . . . .	1,368,458.45
395. Income, Trust Fund	. . . . .	416.66
400. Income, General Fund	. . . . .	629,643.70
410. Income, Experiment Station	. . . . .	228,180.43
415. Income, Extension Division	. . . . .	109,492.89
420. Instruction	165,725.37	. . . . .
425. Administration Expenses	78,901.81	. . . . .
430. Patterson Hall Expenses	17,002.86	. . . . .
435. General Expenditures	216,637.81	. . . . .
440. Experiment Station Expenses	190,512.16	. . . . .
445. Extension Division Expenses	76,969.31	. . . . .
Total	2,469,735.86	2,469,735.86

Statement of Income and Expenditures
Month of April 1919

Income	Previously Reported	Current Month	Fiscal Year to Date
General Fund			
Federal Appropriation.....	\$ 42,750.00	\$	\$ 42,750.00
Vocational Education Board.....	10,238.08	.....	10,238.08
General Education Board.....	2,250.00	750.00	3,000.00
State Tax.....	268,772.40	926.10	269,698.50
Interest on Endowment Bonds.....	8,644.50	808.00	9,452.50
Student Fees.....	17,025.97	41.00	17,066.97
Student Account, Athletic Asso.:	3,396.30	1.40	3,397.70
Student Account, Ky. Kernel.....	522.51	.22	522.73
Student Account, Y.W. & Y.M.C.A.:	261.24	.11	261.35
Student Account, Lectures.....	174.15	.07	174.22
Miscellaneous Receipts.....	883.08	.65	883.73
Rentals.....	315.00	.....	315.00
Store Room Cash Sales.....	14.15	.....	14.15
Military			
First Camp.....	24,983.81	.....	24,983.81
Second Camp.....	110,151.62	35,519.33	145,670.95
Section A.....	41,208.93	21,991.36	63,200.29
S. N. T. C.....	11,990.55	.....	11,990.55
Salvage.....	12,341.55	293.53	12,635.08
Patterson Hall			
Board.....	10,848.96	2,099.05	12,948.01
Room Deposits.....	295.00	10.00	305.00
Key Deposits.....	64.00	(1.00)	63.00
Telephone Tolls.....	51.30	15.45	66.75
Miscellaneous Receipts.....	5.33	.....	5.33
Total General Fund.....	567,188.43	62,455.27	629,643.70
Experiment Station			
Hatch, Federal Appropriation....	11,250.00	3,750.00	15,000.00
Milk, Butter, etc., Sales.....	8,443.65	1,305.94	9,749.59
Beef Cattle Sales.....	228.70	111.46	340.16
Dairy Cattle Sales.....	170.00	50.00	220.00
Sheep Sales:.....	474.99	27.63	502.62
Swine Sales.....	3,548.06	510.79	4,058.85
Poultry Sales.....	1,296.06	256.40	1,552.46
Farm Produce Sales.....	6,021.75	441.46	6,463.21
Horticulture Sales.....	345.51	32.63	378.14

Income	Previously Reported	Current Month	Fiscal Year to Date
Seed Test.....	14.00	\$.....	\$ 14.00
House Rent.....	668.98	116.00	784.98
Miscellaneous Receipts.....	1,226.07	30.00	1,256.07
Fees, Feeding Stuffs.....	32,744.40	5,514.00	38,058.40
Fees, Fertilizer & Tag Sales..	38,306.49	9,690.75	47,997.24
Public Service, State Appro....	12,650.00	1,500.00	14,150.00
Adams, Federal Appropriation..	11,250.00	3,750.00	15,000.00
Serum Sales.....	23,011.76	3,015.36	26,027.12
Virus Sales.....	470.36	69.45	539.81
Live Stock Sales.....	983.95	461.85	1,445.80
Supply Sales.....	247.70	20.45	268.15
Serum, Miscellaneous Receipts..	98.87	7.10	105.97
State Appropriation.....	37,696.64	3,558.84	41,255.48
Creamery License Fees.....	1,486.50	59.50	1,546.00
Creamery Testers License Fees..	465.50	10.00	475.50
Creamery Glassware, etc., Test.	481.09	7.29	488.38
Creamery Miscellaneous Receipts	2.50	.....	2.50
Dept. Ag. Appro. U. S. Co.....	500.00	.....	500.00
Total Experiment Station			
Fund.....	194,083.53	34,096.90	228,180.43
Trust Fund			
Fleischman Scholarship.....	374.99	41.67	416.66
Total Trust Fund.....	374.99	41.67	416.66
Extension Division			
Federal Smith-Lever.....	79,131.12	.....	79,131.12
State Smith-Lever.....	26,438.99	3,922.78	30,361.77
Total Smith-Lever.....	105,570.11	3,922.78	109,492.89
Gross Income.....	867,217.06	100,516.62	967,733.68
Expenditures			
Instruction.....	144,924.54	20,800.83	165,725.37
Administration Expense.....	71,052.56	7,849.25	78,901.81
Patterson Hall Expense.....	14,640.36	2,362.50	17,002.86
General Expenditures	184,398.32	32,239.49	216,637.81
Experiment Station Expense.....	169,439.28	21,072.88	190,512.16
Extension Division Expense.....	68,795.44	8,175.87	76,969.31
	653,250.50	92,498.82	745,749.32
Net Income Carried to Sur-			
plus Account.....	213,966.56	8,017.80	221,984.36

Summary
April 30, 1919
Operating Funds.

Fund	Balance Last Yr.	Received To Date	Total	Spent to Date	Balance on Hand
General	(\$60,462.26)	\$372,160.83	\$511,698.57	\$357,471.86	(\$45,773.29)
Experiment Station..	47,884.57	228,107.15	275,991.72	198,759.11	77,232.29
Extension Division..	6,658.20	109,492.89	116,151.09	81,758.91	34,392.18
Total.....	(5,919.49)	709,760.87	703,841.38	637,989.88	65,851.50

Special Funds

Trust.....	\$1,000.00	\$.....	1,000.00	\$.....	\$1,000.00
S. A. T. C..	(7,437.95)	258,480.68	251,042.73	251,672.79	(630.06)
General l Ledger....	.....	95,521.51	95,521.51	116,817.84	(21,296.33)
Total.....	(6,437.95)	354,002.19	547,564.24	368,490.63	(20,926.39)

Consolidated Statement

Total.....	(12,357.44)	1,063,763.06	1,051,405.62	1,006,480.51	44,925.11
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Estimate

Fund	Estimated Income	Spent To Date	Outstanding Orders	Balance Available
General.....	\$400,000.00#	\$357,471.86	\$13,214.33	\$29,313.81
Experiment Station...	228,107.15‡	198,759.11	11,994.38	17,353.66
Extension Division...	199,617.22	81,758.91	787.23	117,071.08
Total.....	827,724.37	637,989.88	25,995.94	163,738.55

Corrected on account of decrease in Vocational Education Fund and State Tax.

‡ Amount Collected To Date.

(8) President MoVey reported to the Committee briefly on the progress of the Memorial Building, stating that Mr. E. W. Hines had agreed to accept the chairmanship of the Memorial Committee, and that C. N. Manning had agreed to accept the chairmanship of the Executive Committee. On motion the President was authorized to make such expenditures for clerical assistance and otherwise in connection with the campaign as he might deem advisable.

There being no further matters for consideration the Committee adjourned.

Respectfully submitted,

Wellington Patriok,

Secretary of the Committee.