

Sept 11. 1851

I have not before the ~~memoranda~~ shown
the state of the account between the Executors -
the estate - but from my present recollection
the interest on the purchase price of Ashland would
be the chief fund for Mrs Clay during her life
time -

The Exr's have paid the legacy to Thomas - say \$5.000
— They have loaned to him — also — \$5.000
They advanced to John — say — 4.000

This last sum does not, I believe, bear interest
during the life time of Mrs Clay -

The first payment on Ashland amounting only
to \$8748.89 bears interest payable semi-annually
— This first payment was reduced to this sum by
previous payments by J. B. Clay which were used
by the Executors as part of the fund advanced
to John -

Though the remaining interest on the purchase
price of Ashland is payable on the 1st day of
March next — though it is not payable un-
til then yet Mrs Clay has now the right to
control & dispose of the interest thereon up
to this time & up to any day prior to her
own death — I mean that Mrs Clay can dis-
pose of all the interest from the 1st day of March
last up to the time of her death

J. V. Garrison