

Minutes of the meeting of the Executive Committee, University of Kentucky, for Friday, November 19, 1920

The Executive Committee of the Board of Trustees, University of Kentucky, met in regular monthly session in the President's office at the University at the hour of 12:00 o'clock, noon, November 19, 1920. The following members were present: Richard C. Stoll, P. P. Johnston, Jr., and Richard P. Ernst. President Frank L. McVey and Wellington Patrick, Secretary of the Committee, were present.

The minutes of the regular monthly meeting for October 20, and the special meeting on November 1, were read and adopted.

(1) Borrowing of Funds. The following communications were read from Mr. W. A. McDowell, President of Phoenix and Third National Bank; and Senator D. H. Peak, Business Agent of the University.

Phoenix and Third National Bank  
Lexington, Kentucky  
November 13, 1920

Honorable R. C. Stoll

Lexington, Kentucky

Dear Sir:

Referring to your request, the University owes us a demand note, dated August 30, 1920 for \$40,000, a note dated November 1, 1920, due January 31, 1921, for \$40,606.70, and a note dated November 1, 1920, due January 31, 1921, for \$34,515.67. This last note is secured by \$40,000 in Liberty Bonds. You can see from the above, which totals \$115,122.37, that we have exceeded our authority from the University by slightly over \$25000. We have not exceeded our legal authority at the Bank on account of the Liberty Bonds being pledged as collateral.

I will therefore be obliged to you if as soon as entirely convenient, you will have a resolution passed authorizing the University to borrow from this bank an additional \$40,000, that is, in addition to the \$90,000 for which we have authority. This does not, of course, take into account the \$20,300 borrowed from the Phoenix and Third Trust Company, for which we have proper authority.

It is probable that I may have to arrange to borrow \$75,000 for the University in Cincinnati, as John Downing is very loathe to lend to the University direct, desiring endorsement of this bank, which, of course, under the condition, we cannot give him, as we cannot in any event

exceed our legal limit. I will probably know next week if we can arragne to borrow in Cincinnati, in which event I will have to get the resolution from the University authorizing it.

Very truly yours

W. A. McDowell

President

November 19, 1920

Honorable Richard C. Stoll, Chairman  
Executive Committee  
University of Kentucky

Dear Mr. Stoll:

The attached letter of Wm. A. McDowell, President of the Phoenix and Third National Bank, gives a correct statement of the indebtedness of the University of Kentucky to the Phoenix and Third National Bank and to the Phoenix and Third Trust Company. The interest that will have accrued at maturity of the notes is included.

At the meeting of the Executive Committee, July 7 1920, an order was entered giving authority to borrow an amount not in excess of \$90,000.00. At the special meeting, November 1, 1920, an order was entered giving authority to borrow \$30,000.00 from the Phoenix and Third Trust Company.

The note for \$34,515.66 is a renewal of the note usually referred to as the Peabody Note, which, renewal was authorized at the meeting of October 20, 1920. I think the only thing necessary to do is to give Mr. McDowell a certified copy of the order of October 20, 1920.

Nothing has been borrowed on the authority to borrow \$100,000.00 from the Citizens Union National Bank, Louisville. Mr. McDowell's letter explains that. The following obligations will accrue before December 31, 1920:

November Salaries .....	\$57,000.00
December Salaries .....	57,000.00
Bills maturing over and above cash receipts	
(estimated) .....	40,000.00
	<u>154,000.00</u>

Estimated cash receipts from State Tax collected in November based on amount received last year..	<u>\$50,000.00</u>
Obligations excess receipts .....	\$104,000.00

## State Warrants

On hand .....	45,930.98
Certified to Auditor in November .....	29,683.16
Estimate of amount to be certified in December .....	<u>23,000.00</u>
Total .....	\$ 98,614.14

Very truly

D. H. Peak, Business Agent

Whereupon the following resolutions were offered, seconded,  
and unanimously adopted:

Be it Resolved, By the Executive Committee of the University of Kentucky, that Richard C. Stoll, Chairman of the Executive Committee of the University of Kentucky, and D. H. Peak, Business Agent of the University, be, and they are hereby authorized to borrow for and on behalf of the University of Kentucky the sum of seventy-five thousand dollars (\$75,000) at one time, or from time to time, either in or out of the State, for a period of 90 days, and the said Richard C. Stoll and D. H. Peak shall be authorized to determine the rate of interest to be paid not exceeding 6%; and they are also authorized to execute any renewal or renewals of any notes executed for the said sum so borrowed, either in whole or in part, from time to time.

Be it Resolved, By the Executive Committee of the University of Kentucky, that Richard C. Stoll, Chairman of the Executive Committee of the University of Kentucky, and D. H. Peak, Business Agent of the University, be, and they are hereby authorized to borrow for and on behalf of the University of Kentucky the sum of forty thousand dollars (\$40,000) at one time, or from time to time, from the Phoenix and Third National Bank of Lexington, Kentucky, for a period of 90 days, and the said Richard C. Stoll and D. H. Peak shall be authorized to execute any renewal or renewals of any notes executed for the said sum so borrowed, either in whole or in part, from time to time.

Be it Resolved, By the Executive Committee of the University of Kentucky, that Richard C. Stoll, Chairman of the Executive Committee of the University of Kentucky, and D. H. Peak, Business Agent of the University, be, and they are hereby authorized to turn over to the Phoenix and Third National Bank of Lexington, Kentucky, any State warrants held by the University of Kentucky to be used as collateral on loans made to the University by the aforesaid bank.

(2) Report of the Business Agent. The financial report of the Business Agent was received and ordered filed.

(3) Ex-service Mens Mr. Stoll reported to the Committee that the suit which was to have been instituted by the ex-service men against the University for failure to provide rooms had not been started by their attorney Mr. Frank Ginocchio. Inquiry was made as to whether or not it would be required of the men to file separate application for each semester for the benefits of the law. It was the sense of the Committee that in order to avoid any possible difficulties that might arise in case of failure, the men should file application for each semester.

(4) Purchase of Engineering Equipment. It was reported to the Committee that the Committee on the Purchase of Engineering Equipment had made purchases aggregating \$40,000. The Secretary of the Committee was instructed to call the attention of the Dean of the College of Agriculture to previous action of the Committee, which indicated, that in view of the financial situation of the University, no further purchases of such equipment should be made at the present time.

(5) Bill for Auditing. The account of Marwick, Mitchell, Peat and Company, of New York, for \$700 for auditing the books of the University, was presented and ordered paid.

(6) Outside Work By Professor Newman. A communication was read from Mr. J. M. Corbin, surveyor of Lexington, Kentucky, protesting against outside work undertaken by Professor W. A. Newman of the Department of Civil Engineering. The letter was received and ordered filed, and the President was requested to call Professor Newman's attention to the regulations of the Board of Trustees on this point.

(7) Roof on Girls' Gymnasium. The following communication was read from Mr. Whipple, regarding the roof on the girls' gymnasium:

November 19, 1920

President Frank L. McVey

University of Kentucky

My dear President McVey:

The roof on the girls' gymnasium is beyond repair. A new two-ply prepared roof is required. The cost is shown as follows:

Sixty squares of roofing at \$3.00 .....	\$180.00
Applying .....	30.00
	<u>210.00</u>

The work must be done if the building is used. The old prepared roof was given a heavy coat of asphalt last year to carry it through the winter. Asphalting would not remedy the trouble.

Very truly yours

A. O. Whipple

Superintendent of Buildings and Grounds

On motion, duly seconded, the Superintendent of Buildings and Grounds was authorized to carry out the work.

(8) Bond Issue for Buildings. A communication was read from Mr. W. H. Grady, Louisville, calling attention to the probability of a special session of the General Assembly, and suggesting the necessity of the University's being considered in a bond issue for University buildings. Mr. Ernst was requested to make inquiries of the Governor as to the possibility of a special session.

(9) University's Membership in American University Union in Europe. President McVey presented a bill for \$100 as annual dues of the University in the American University Union in Europe. He stated to the Committee that the necessity of supporting this organization is not now so great as during the war; that very few graduates or students of the University of Kentucky would now receive benefits from the organization and that it would be well to discontinue payment of annual membership. On motion, duly seconded, the University's membership in the organization was ordered cancelled.

(10) Specifications for the Men's Dormitory. A communication was read from the University's architects, Coolidge and Shattuck of Boston, Massachusetts, presenting plans and specifications for the new dormitory. These specifications were examined, and the Superintendent of Buildings and Grounds was directed to advertise for bids immediately. He was directed to carry advertisements for the next three weeks in the following named papers: Louisville Herald, Courier Journal, Louisville Post, Lexington Herald, Lexington Leader, Cincinnati Enquirer, Cincinnati Times Star and some trade journal. The form of advertisement was prescribed as follows:

Bids for the Construction of a Dormitory

for the

University of Kentucky

Lexington, Kentucky

Sealed proposals for the complete construction of a Dormitory for men at the University of Kentucky, Lexington, Kentucky and sealed proposals for the heating and electric installations for the same will be received at the President's Office of the University of Kentucky until 12:00 noon Monday, December 20, 1920.

All bids shall be enclosed in an envelope sealed and addressed and shall be accompanied by a certified check for five per cent (5%) of the amount of the proposals. In the event the successful bidder fails to execute a contract, the amount of the check shall become the property of the University as liquidated damages. The contractor to whom the award is made will be required to enter into a contract with the University and to furnish a surety bond satisfactory to the University in the sum of fifty (50%) of the amount of the bid within thirty (30) days after notice of award of contract and in accordance with the specifications. The checks of unsuccessful bidders will be returned as soon as contract is awarded.

Drawings and specifications may be consulted at the Builders Exchange, Cincinnati, Ohio; Builders Exchange, Louisville, Kentucky; the Office of Coolidge & Shattuck, 122 Ames Building, Boston, Massachusetts, and at the office of Superintendent of Buildings and Grounds, University of Kentucky.

Signed

Frank L. McVey, President, University of Kentucky  
Lexington, Kentucky

(11) Resignations. The following resignations were reported by President McVey, which on motion, duly seconded, were formally accepted by the Committee.

Resignation of Professor Mary E. Sweeney, Head of the Department of Home Economics, effective December 1, 1920. She resigns to accept the position of dean of home economics in Michigan Agricultural College.

Resignation of Mrs. E. S. Ross, clerk in home economics extension, effective November 1, 1920.

(12) Leave of Absence. Leave of absence, for an indefinite period, effective November 3, 1920, is granted to Miss Nicola Brent, clerk in the Public Service Laboratories, due to illness in her family.

(13) Appointments. The following appointments were reported by President McVey, and on motion, duly seconded, formally approved by the Committee:

Appointment of Miss Laura B. McClintock as clerk in the Department of Horticulture, at a salary of \$80 a month, effective November 1, 1920.

Appointment of Miss Irene Piedaleu as field agent in clothing, extension division, at a salary of \$1,800 a year, effective upon her reporting for duty. She is a graduate of the University of Montana (1911) with a B. S. Degree in home economics. She has had experience as a teacher and several years in social service work in Houston, Texas and Spokane, Washington.

Appointment of Mr. W. C. Pierce as assistant in the department of chemistry, Experiment Station, effective November 15, 1920. He is to be paid at the rate of \$125 a month for the first month, after which time, if his work is satisfactory and it is desirable to retain him, he is to receive \$150 a month.

Appointment of Miss Norma Harrison as clerk in the office of home economics extension, at a salary of \$100 a month, effective November 1, 1920.

Appointment of Miss Eleanor M. Enright as field agent in foods, at a salary of \$1,800 a year, effective November 5, 1920. She is a graduate of the University of Wisconsin.

Appointment of Dr. R. B. Stephenson as field agent in agronomy at a salary of \$2,500 a year, effective December 1, 1920, or as soon thereafter as he reports for duty. He received his bachelor's degree from Purdue University in 1915, and his doctorate degree in 1920 from Iowa Agricultural College. He has had five years' experience as a teacher and is at present employed in the department of agronomy in West Virginia University.

Continuation of employment of Jacqueline Hall as home demonstration agent, Harrison County, Kentucky at a salary of \$144  $\frac{1}{3}$  a month, effective November 1, 1920, for a period of four months.

Continuation of employment of John A. Hunter as county agent, Allen County, Kentucky, at a salary of \$175 a month, for a period of twelve months, effective October 16, 1920.

Continuation of employment of Miss Margaret Bird, home demonstration agent, Graves County, Kentucky, at a salary of \$141  $\frac{2}{3}$  a month, effective November 1, 1920, for a period of eight months.

Continuation of employment of Miss Mildred O'Haver as county home demonstration agent, Logan County, Kentucky, at a salary of \$141  $\frac{2}{3}$  a month, effective November 1, 1920, for a period of eight months.

Continuation of employment of Miss Helena Turner, home demonstration agent, Muhlenberg County, Kentucky, at a salary of \$125 a month, effective November 1, 1920, for a period of two months.

Continuation of employment of Miss Lois Brown as home demonstration agent, Oldham County, Kentucky, at a salary of \$150 a month, effective October 1, 1920, for a period of twelve months.

Continuation of employment of B. A. Hensley, county agent, Carter County, Kentucky, at a salary of \$166  $\frac{2}{3}$  a month, effective November 1, 1920 for a period of twelve months.

Continuation of employment of Gambrell McCarty, county agent, Oldham County, Kentucky, at a salary of \$191  $\frac{2}{3}$  a month, effective November 15, 1920, for a period of twelve months.

Appointment of Miss Marion E. Tyler as home demonstration agent, Henderson County, Kentucky, at a salary of \$141  $\frac{2}{3}$  a month, effective October 14, 1920, for a period of twelve months.

Transfer and continuation of employment of Harold F. Link, county agent, Campbell County, Kentucky, at a salary of \$166  $\frac{2}{3}$  a month, effective October 11, 1920, for a period of 2  $\frac{2}{3}$  months.

Continuation of employment of Homer G. Cress, assistant county agent, Christian County, Kentucky, at a salary of \$150 a month, effective October 1, 1920, for a period of four months.

(14) Rental of Van Meter Farm. President McVey reported to the Committee that the rental of the Van Meter farm previously authorized had been considered but that it appeared that the price might be too high. It was the sense of the Committee that previous authorization to rent this property was advisory and suggestive and the Dean of the College of Agriculture was authorized to rent other land if it appeared advisable to do so.

Whereupon the Committee adjourned.

Respectfully submitted,

Wellington Patrick,  
Secretary of the Committee.



Missing report(s)