

The main question was now ordered to be put by a vote of 12 to 16.

The 7th recommendation was then adopted by a vote of 17 to 15.

Curator Barnes offered the following which was unanimously adopted.

Resolved that during the remainder of the sitting of the board at its present session the following rule shall be enforced by the President.

That no Curator shall be allowed to speak more than five minutes nor to speak on the same question more than once unless by permission of the board.

The board then adjourned to meet tomorrow morning at 9 o'clock.

Curator Withers presented the notes in the hands of the executive Committee in accordance with the resolution of the board.

Regent Bowman also presented the notes and papers in his hands, under the same resolution.

These notes, bond etc not having been taken or examined by the board, were left in the possession of the original holders.

Minutes of the last meetings read and approved.

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Friday morning June 15th, 1877.

Session of
June 15,
1877.

The board met pursuant to adjournment roll being called a quorum being present prayer was offered by Elder W. L. Williams.

The minutes were read and approved.

Standing
Committees.

The called the attention of the board that they may advice whether the old standing Committees are still in existence or whether Committees shall be appointed.

Committee
on
Obituaries.

Curator Smith moved to do away with the former Committee on Obituaries and that the Chair appoint a Committee on Obituaries- The Chair appointed on said Committee Curators Givens, Gano and Munnell.

Curator Steele offered the following resolution.

Lease of the
lower College
lawn.

Resolved that the executive Committee be authorized to request Major M. C. Johnson to draw an equitable lease of the lower College lawn in favor of H. H. Gratz and his associates in accordance with the agreement referred to in the minutes of the executive Committee adopted - See page 367.

Curator Ricketts proceeded to give his reasons for offering his resolution in regard to the abolition of the Regency.

Agreement with H. H. Gratz, dated Apl. 27, 1878, was recorded Apl. 29, 1878, in office of the Clerk Fayette County Court, Deed Book, No. 58, p. 166.

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Curator Ricketts offered the following preamble and resolutions.

Abolition of the Regency proposed.

Whereas there is at present and has been since the founding of Kentucky University a difference of judgement as to the legality, utility and expediency of the office of Regent.

And whereas the office is necessarily one of considerable expense and may in the future become more so.

Be it Resolved

1. That the office of Regent be abolished by this board.
2. That this resolution shall go into effect on the day of its passage

Proposed Reference of Preamble.

Curator John Aug. Williams moved that this preamble and resolution be refered to the legal arbitration already ordered, involving the question of construction of the organic law.

Curator Withers moved to amend the resolution of Curator Williams Resolution so as to refer only the legal portion of the resolution of Curator Rickett to the legal gentlemen provided for in a former resoluti The Chair decided that this could not be done, under parliamentary vote.

By common consent this whole matter was withdrawn.

Curator Withers offered the following resolution withdrawn.

Curator Bowman offered the following resolution withdrawn.

Curator Tibbs then offered the following resolution as a substitute.

Introduction of the financial Agents.

Resolved that the financial agent be instructed to proceed with all promptness possible to collect all unpaid subscriptions in his hands.

Ayes and noes called and resulted as follows-

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Ayes

- | | |
|-------------|----------------|
| Bishop | Campbell |
| Bowman | R. J. White |
| Wasson | J. A. Williams |
| Herndon | Lee |
| Groom | Tibbs |
| Shackelford | Castleman |
| Smith | Graves |
| Tarbitt | Munnell |
| Sloan | Shirley |

Noes

Allen
Steele
Goodloe
W. L. Williams
Ricketts
Withers

Miller
Rogers
Kinnaird
Gano
Coleman
Headley

13.

Election
of Curators

Curators Barnes, Withers, Rogers and Headley declined serving on the executive Committee.

The following persons were elected Curators James Patrick, J. M. Graves, E. D. Sayre, Jno. S. Wilson, Tho. H. Shelby and Geo. Stoll, Jr.

Executive Committee

Election
of Executive
Committee.

Thomas Munnell
Geo. Stoll, Jr.
J. M. Graves
Jno. S. Wilson.

Election of

Moved that the rules be suspended and D. S. Goodloe was unanimously elected.

Election of
Secretary.

Moved that the rules be suspended and that we proceed to elect a Secretary adopted - and A. M. Barnes was elected Secretary.

Election of
President.

Moved that the rules be suspended and proceed to elect a President when R. M. Bishop and John S. Sweeney.

The vote being taken by ballot when it appears that R. M. Bishop received 19 votes and J. S. Sweeney 7 votes, R. M. Bishop was therefore declared elected President.

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Curator

B. Bowman's
resolution
concerning the
judgement for
\$12000 in
favor of the
city of Lexington.

Curator J. A. Williams moved the following preamble and resolutions:

Whereas the twelve thousand dollars for which judgement has recently been rendered against the Curators of Kentucky University in favor of the city of Lexington was really a part of the \$75,000 freely given in 1839 by our generous citizens for the promotion of general and scientific education in Kentucky and to maintain in our city the venerable State educational institution Transylvania University.

And whereas our enlightened citizens know and feel that they have no greater interest to protect and support than to protect and support than that of education in all branches and doubtless would not have commenced suit for the sum which was so freely given for the purpose of maintaining it, had they been convinced that the money would be faithfully used for erecting a building within our cooperation limits which would serve for the purposes of medical teaching as well as for instruction in the natural physical and chemical sciences.

Be it Resolved that a committee of three Curators be appointed to confer with the authorities and leading men of Lexington, to

ascertain whether on proper pledges being given that this sum of \$12,000 (which really belongs to the building fund) shall without delay, be employed in the erection of such a permanent building as desired, they would not relinquish or postpone their action against the Board, adopted.

The Committee appointed under this resolution were J. B. Bowman, E. D. Sayre and Geo. Stoll Jr.

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Curator Z. F. Smith offered the following-

Committee
on
Obituaries.

Resolved That Curators Gano, Munnell, W. L. Williams, G. W. Givens and John A. Williams be appointed a Committee to report suitable obituary resolutions of respect to the Characters of Curators C. T. Worthington, A. H. Bowman, John F. Payne and John Z. Price, deceased and report to this Board at its next meeting.

Curator Tibbs offered the following

Organization
College
Executive
approved.

1. Resolved That the action of the Executive Committee and the Committee appointed by this body at its last annual meeting to confer with the same in regard to the organization of the several colleges of the University for the session of 1876-77 is hereby approved and ratified, adopted. unani- mously.

Stricken out.

2. Resolved That all other acts of the Executive Committee which have been passed since our last annual meeting which do not involve questions to be passed upon by the Board of Arbitration appointed to settle the difficulties between the Regent and the Executive Committee be and are hereby ratified.

Action of
exec. Com.
suspending
the Regent
not ratified.

3. Resolved That the specific action of the late Executive committee suspending the Regent from office is not ratified by this Board.

Curator Sloan moved to strike out the 2d resolution by consent this resolution was withdrawn.

Vote
hereon

The third resolution coming up for action the ayes and noes were called for and stood ayes 17, naes 7 as follows-

Curators Withers, Rogers, G.G.White, Stoll, H. B. Bowman were excused were excused from voting.

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Those voting for the resolution were

Bishop
Wasson
Herndon
Groom
Shackelford
Smith
Tarbitt
Sloan
Campbell
Shirley
J. A. Williams
Barnes
Lee
Tibbs
Castleman
Graves.

Those voting in the negative

Steele
Goodloe
Ricketts
R. J. White
Kinnaird
Gano.

Paying
D. S. Sayre
& Co.,
ratified.

1. Curator Sloan moved that the action of the executive Committee on paying note to Mr. D. A. Sayre & Co. and the whole transaction be ratified adopted without division.

Action con-
cerning notes
given by
Treasurer
or Regent.

2. Also by same that the act of the executive Committee of Nov. 9th, 1876 in reference to the renewals of notes and bindings the Board of Curators be not ratified but that this board declares those notes as originally given by the Treasurer or Regent to be valid and binding on the Curators of the Kentucky University in their corporate capacity Adopted.

Actions of
the Execu-
tive Com.
ratified in
part. (377)

3. That all other proceedings of the executive Committee except such as affect the legal rights of parties to the controversy which has been referred to the legal arbitration be ratified adopted.

4. That all appropriations as ordered by the Committee be approved adopted.

5. That the transfer and hypothecation of any coupons in which legal complications or questions is involved be ratified adopted.

Curator Tibbs moved the following

Compensation
to the
Secretary.

Resolved that the Executive Committee be and are hereby instructed to arrange with the secretary of this board to pay him such sum as shall be deemed just compensation for his services as Secretary. Adopted.

Notice
by Regent
Bowman.

Regent Bowman gave notice that he reserved the right to question the legality of the proceedings of the called meeting of the board of Curators of Kentucky University held Dec. 27th, 1876 and of the proceedings of that date and of the proceedings of the executive Committee since that date.

Curator Withers moved the following resolution

Resolved that _____ laid on the table.

Report of
Treasurer
ratified.

Curator Withers moved that the report of the Treasurer be ratified adopted..

Treasurer
elected.

Curator Withers moved that the rules be suspended at that, D.S. Goodloe be now elected Treasurer of the Ky. University adopted unani-
mously.

Resolution
concerning
investments
laid on
the table.

Curator Withers moved the following Resolved that the Treasurer in connection with the Executive Committee be authorized and directed to invest all the endowment fund in her hands or subject to his control in bonds and mortgages in improved real estate in the blue grass region of Kentucky the real estate so mortgaged to be at least 33 per cent cash value over and above the amount loaned on the same, the investments to be 8 per ct. interest payable semi annually motion to refer rejected and the resolution laid on the table.

Curator R. J. White offered the following whereas the financial embarrassments of the Kentucky University demand economy and sacrifice on the part of the Board therefore

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resolution of
curator
White laid on
the table.

Resolved that the Curators hereby bind themselves not to charge or receive any compensation hereafter for attendance on the meetings of the board or for traveling expenses or board while attending the meetings which was laid on the table.

In motion of Curator Smith the board adjourned to meet at call of the President.

R. M. Bishop
President

A. M. Barnes, Secretary.