

Dr. Clapp reminded the members of the financial assistance provided by the University to students in the form of scholarships, grants and loans. That figure in 1992-93 was in excess of \$80 million dollars. He pointed out three payment options for students: check, cash and credit card cash advance. He explained that the credit card cash advance would not be processed through the University, and the students would have their same credit limit.

Governor Breathitt entertained questions from the Executive Committee and then introduced Mr. Ken Walker, who is a graduate of the College of Law and is now with Bank One.

Mr. Walker mentioned his qualifications for representing Mr. Dowdy and the students of the University. He presented his argument in defense of students being allowed to use credit cards for tuition payment and said that, in his opinion, it was merely shifting the burden to the students and parents. He asked the members of the Executive Committee to balance the many interests of the academic side, the student side and the parent side and not be a rubber stamp for the proposals made by the administration. He urged the members to keep the credit card payment system to help the students and parents.

President Wethington stated that this was one of the tough decisions made during the last year by the administration. He stated that discontinuance of credit card payment was a financial decision that was necessary and warranted.

Mrs. Weinberg asked if it would be possible to have the Board analyze the University's policy for student services and fees. She also suggested looking into the installment payment plan to determine if it could be done without incurring any additional expense for the University.

President Wethington pointed out that any mandatory fee that is levied on all students comes to the Board for approval. He said that he would be pleased to present a complete report on all facets of fees charged to students, both mandatory and non-mandatory in the institution.

Several Board members expressed displeasure in Mr. Walker's reference to the Board as a rubber stamp for the administration.

Governor Breathitt said that he had real confidence in the administration. He stated that in the time of tight money he wants the administration to set priorities and an agenda for the University. He said that, in his opinion, the credit card decision was in the students' interest. He said that the University of Kentucky is one of the best bargains for students in the country, and the administration has to act zealously to protect the University's fiscal position to keep it a bargain.

Mrs. Weinberg commented that her suggestion was to look at the whole student services and student fees issue.