

Minutes of the regular meeting of the Executive Committee of the Board of Trustees, University of Kentucky, September 10, 1919

The Executive Committee of the Board of Trustees of the University of Kentucky met in regular monthly session in the President's office at the University at 11:00 o'clock a. m. Wednesday, September 10, 1919. The following members were present: R. C. Stoll, Chairman, R. G. Gordon and Rainey T. Wells. President McVey was present; Wellington Patrick, Secretary of the Committee, being absent, D. H. Peak, the Business Agent, acted as Secretary.

(1) Minutes Approved. The minutes of the meeting of July 23, 1919, were approved.

(2) Typewriters. On motion made by Mr. Wells and duly seconded, the Business Agent was directed to ascertain from standard typewriter companies the terms and conditions of a five years contract to furnish the University with typewriters. He is to report at the next meeting of the Executive Committee.

(3) Purchase of Scherffius Lot. The Business Agent was directed to purchase from Mr. W. H. Scherffius, at a price not to exceed \$2,500, a lot adjoining the tract purchased from the Mulligan heirs, said lot lying on Rose street and Washington avenue and said to be 40 feet on Rose street and 300 feet on Washington avenue.

(4) Increase in Contract Price of Coal. Letters of the Kinkead Coal Company showing increase in cost of mining coal and consequent increase in contract price of coal were read and ordered filed with contract. It was suggested, and the suggestion was approved, that the Executive Committee make a study of the purchase of coal and the delivery to the University grounds.

(5) White Hall. On suggestion of President F. L. McVey, the Committee ordered that the building formerly designated as the Old Dormitory be named White Hall in honor of Dr. James G. White, for years professor of mathematics and at one time acting president of the University. A stone with the name inscribed thereon is to be placed in an appropriate place on the building.

President McVey was requested to recommend names for the New Dormitory and other buildings on the campus not named.

(6) Heat for Dean Cooper's Residence. The question of heating Dean Cooper's residence was deferred pending information as to the most economical and satisfactory heating system for the building.

(7) Request of State Board of Health. Doctor McVey presented the request of Dean Cooper for instructions regarding the communication of Doctor Furnish of the State Board of Health asking for the transfer of records and equipment of the Food and Drug Department of the Experiment Station. The following resolution was passed:

It is the opinion of the members of the Executive Committee that the records and equipment requested by Doctor Furnish are the property of the Experiment Station and that it would be improper to give them up. It was suggested that the Board of Health be given free and full access to records, but the transfer was disapproved.

(8) Fence for Athletic Field. The request of S. A. Boles, head of the Department of Physical Education, submitted thru Dean P. P. Boyd, that the University fence along Rose street, the new addition to the athletic field, the Athletic Association agreeing to fence the two sides, was approved. The Superintendent of Buildings and Grounds is directed to see that his order is carried out.

(9) Fraternity House Contract. The following communication from Honorable R. P. Ernst was ordered spread upon the minutes:

Cincinnati, Ohio,  
July 26, 1919

University of Kentucky,  
Wellington Patrick, Secretary,  
Lexington, Kentucky.

Dear Sir:

Your favor of the 25th inst. just at hand, enclosing a copy of a proposed contract between the Alpha Tau Omega fraternity and University of Kentucky, which was proposed and submitted by a member of that fraternity for consideration by the Executive Committee.

I do not approve of this contract. On the contrary, I strongly disapprove of it and feel that the University would make a great blunder in executing it. In my judgment, its provisions tend to and will, in all probability, needlessly involve the University. I would strongly oppose the execution of any such instrument.

Furthermore, unless the University can make such contract as will fully protect it in every way, I wish to go on record as against making any contract whatever.

Yours very truly,

Richard P. Ernst

(10) Memorial Building. President McVey made a statement showing progress of the work of raising funds for the Memorial Building, mentioning the appropriation made by the Fiscal Court of Fayette County of \$25,000 and the proposed bond issue by the City of Lexington of \$75,000. He stated that the progress is encouraging indeed. The members of the Committee expressed their appreciation.

(11) Miss McKinnon's Salary. The question arising on the salary of Miss McKinnon, head of the Department of Home Economics last year, she claiming \$100 to be due her, was referred to President McVey for adjustment.

(12) Sale of Ford Machines. It was ordered that the Business Agent sell the Ford machines purchased during the S. A. T. C., the sale prices to be not less than \$125, \$100 and \$100 respectively.

(13) Claims of Carey-Reed Company. The Business Agent was ordered to investigate the claims of the Carey-Reed Company of \$3,556.20 for work on crossing from campus to Girls' Dormitory and \$181.28 for work on road leading to Graham avenue and report to the next meeting of the Committee.

(14) Honorable Claude B. Terrell's Account. On suggestion of Chairman R. C. Stoll, the Business Agent was directed to write to Honorable Claude B. Terrell, Bedford, Kentucky, requesting him to submit a statement of account of his unpaid expense for attending meetings of the Board of Trustees and Executive Committee during the period of time he was trustee of the University. The Business Agent will report to the next meeting of the Committee.

(15) Bills Ordered Paid. The following bills were ordered paid: Benson Printing Company, Nashville, Tennessee, balance due for printing 1919 Annual, \$694.73; expense accounts of professors attending farm chautauquas, E. F. Farquhar, \$31.16; C. B. Cornell, \$56.05; J. J. Tigert, \$37.57; George M. Baker, \$25.61.

(16) Budget Appropriations. On request of Professor Enoch Grehan, head of the Department of Journalism, an appropriation of \$280 was made to the budget of the Department for the purpose of purchasing typewriters.

On request of the Director, the budget of the Experiment Station was increased \$1,500 for the purpose of purchase of feed, and \$300 for library funds. The Director is given the privilege of distributing funds appropriated to departments.

(17) Furnace for Doctor Patterson's Residence. It appearing that the budget contains an appropriation of \$300 for a furnace for Dr. James K. Patterson's residence, the amount was deemed sufficient and no further action was taken on the question of heating that building.

(18) Settlement with Doctor Patterson. On request, Mr. C. N. Manning, secretary of the Security Trust Company, appeared before the Committee in the interest of Dr. James K. Patterson relative to his claim against the University. An agreement was readily reached and upon delivery of letter to the Chairman of the Executive Committee, R. C. Stoll, and receipt to the University for \$2,700, the Business Agent was directed to deliver to Mr. Manning a check for the said amount. The letter and receipt signed by James K. Patterson was delivered as agreed upon, while the Executive Committee was in session, whereupon, D. H. Peak, Business Agent, delivered to Mr. Manning a check payable to James K. Patterson in the amount of \$2,700. The letter and receipt are in words and figures as follows:

RECEIVED, this 10th day of September, 1919, of D. H. Peak, Business Agent of the University of Kentucky, TWO THOUSAND SEVEN HUNDRED DOLLARS (\$2,700), in full payment of claim presented by me December 20, 1917, for unpaid arrears, less interest; the claim for interest having been disallowed in accordance with opinion of the Attorney General of Kentucky, to whom the claim was referred by the Executive Committee of the Board of Trustees of the University for an opinion on its validity. The opinion of the Attorney General affirmed the justice of the claim, barring the interest, and recommended the payment of the sum of twenty-seven hundred dollars as a "quittance of the entire claim as presented." This receipt is intended as an acknowledgment of settlement and as a "quittance of the entire claim as presented".

James K. Patterson.

September 10, 1919,  
Lexington, Kentucky.

Lexington, Kentucky,  
September 10, 1919

Honorable Richard C. Stoll, Chairman,  
Executive Committee of Board of Trustees,  
University of Kentucky,  
Lexington, Kentucky.

Dear Sir:

The claim for \$2,700 presented by me on December 20, 1917, against the University of Kentucky having this day and simultaneously herewith been settled in an honorable and satisfactory manner by the payment to me by the University of Kentucky of the face of the claim in accordance with an opinion rendered by the Attorney General of Kentucky to whom the claim was referred by your Committee for his opinion on its validity, which opinion affirmed the justice of the claim, and recommended the payment of \$2,700 as a "quittance of the entire claim as presented," I now assure you and do hereby agree in consideration of the payment to me of the said sum of \$2,700, without litigation for which I have handed the University a receipt simultaneously herewith, that I shall not assert and I hereby release the University from any other claim of any kind against the University of Kentucky for the payment of any money on account of any previous transaction or relationship between the University and myself.

Respectfully yours,

James K. Patterson.

(19) Olmsted Brothers' Report. Olmsted Brothers' report on campus was received and placed on file.

(20) Appointments, Transfers, Resignations and Changes in Salaries. The following list of appointments, transfers, resignations and changes in salaries were recommended by the President and approved by the Committee.

#### Appointments

Appointment of George W. Goble of Connersville, Indiana, as Professor of Law, effective September 1, 1919, at a salary of \$2,000 a year for one year.

Appointment of Mr. Julius Wolf, of Ashland, Kentucky, as assistant professor of Steam Engineering, effective September 1, 1919, at a salary of \$1,800 a year for one year.

Appointment of Dr. Morris Scherago, instructor in Bacteriology, effective September 1, 1919, at a salary of \$1,500 for one year.

Appointment of Mr. G. W. Forster as instructor in Farm Management and Agricultural Economics, effective September 1, 1919, or at such time as he may report, at a salary of \$2,200 a year for one year.

Appointment of Mr. George Gregory, student assistant in the Department of Botany, effective September 15, 1919, at a salary of \$20 a month.

Appointment of Miss Mabel Renner, instructor in Model Practice School, effective September 1, 1919, at a salary of \$1,100 a year for one year.

Appointment of Miss Mrytle R. Smith, instructor in Model Practice School, effective September 1, 1919, at a salary of \$1,100 a year for one year.

Appointment of Charles H. Anderson as temporary professor of Engineering Design, effective September 1, 1919, at a salary of \$2,500 a year for one year.

Appointment of Miss Marietta Eichelberger, instructor in nutrition, Department of Home Economics, at a salary of \$1,680 a year, effective September 1, 1919, for one year.

Appointment of Mr. J. R. Dawson, extension dairy specialist, at a salary of \$1,800 a year, effective August 14, 1919, for one year.

Appointment of Mr. Osoar Rice, county agent, Pike County, Kentucky, at a salary of \$75.08  $\frac{1}{3}$  a month, effective September 1, 1919, for one month. Salary to be paid from Department of Agriculture, \$0.08  $\frac{1}{3}$ ; Federal Supplemental Extension Fund, \$75. He is allowed \$25 a month from Federal Smith-Lever Fund for travel.

Appointment of Miss Pearl Morgan, assistant home demonstration agent, Simpson County, Kentucky, at a salary of \$75.08  $\frac{1}{3}$  a month, effective July 1, 1919, for a period of two months. Salary to be paid from Department of Agriculture, \$0.08  $\frac{1}{3}$ ; from State Supplemental Extension Fund, \$75. Travel allowance of \$33  $\frac{1}{3}$  a month from Federal Smith-Lever Fund.

Appointment of Miss Angie Hill, assistant home demonstration agent, Graves County, Kentucky, at a salary of \$75.08  $\frac{1}{3}$  a month, effective July 1, 1919, for a period of two months. Salary to be paid from Department of Agriculture, \$0.08  $\frac{1}{3}$ ; from Supplemental Extension Fund, \$75. Travel allowance of \$33  $\frac{1}{3}$  a month from Federal Smith-Lever Fund.

Appointment of Miss Anna Ruble Orr, county home demonstration agent, Fulton County, Kentucky, at a salary of \$100 a month, effective July 1, 1919, for a period of twelve months. Salary to be paid from Department of Agriculture, \$50; from State Supplemental Extension Fund, \$50. Travel allowance of \$50 a month to be paid by Fulton County.

Appointment of E. M. Prewitt, assistant State dairyman, at a salary of \$1,200 a year, effective August 15, 1919, for a period of one year.

Appointment of Miss Lois Brown as assistant home demonstration agent, Extension Division, at a salary of \$1,500 a year, effective August 8, 1919.

Appointment of Miss Gertrude M. McChayne as State Leader in charge of home demonstration agents, Extension Division, at a salary of \$2,500 a year, effective September 15, 1919.

Appointment of Miss Margaret Kaufman, assistant in the Business Office, at a salary of \$70 a month, effective September 1, 1919.

Appointment of Miss Anne Gormley, stenographer in the Business Office, at a salary of \$70 a month, effective September 15, 1919.

Appointment of Miss Mary Stagg, stenographer in the Department of University Extension at a salary of \$60 a month, effective August 15, 1919.

Appointment of Miss Caroline Weist, stenographer in the Department of Entomology and Botany of the Experiment Station, at a salary of \$75 a month, effective September 16, 1919.

Appointment of Miss Beulah Cotton as stenographer in the Department of Home Economics, Extension Division, at a salary of \$80 a month, effective September 1, 1919.

Temporary appointment of Miss Viola Vanderpool, stenographer in the Department of Home Economics, Extension Division, at a salary of \$60 a month, effective September 1, 1919.

Appointment of Miss Lucile Rhoads, stenographer in the Stenographic Bureau at a salary of \$60 a month, effective September 8, 1919, her salary to be paid from Smith-Hughes Fund.

Continuation of employment of Miss Jane Letcher, home demonstration agent, Union County, Kentucky, at a salary of \$116-2/3 a month, effective July 1, 1919 for seven months. Salary to be paid from Department of Agriculture, \$50 a month; Union County, \$50 a month; State Supplemental Extension, \$16 2/3 a month, making an increase in salary of \$16 2/3 a month.

Continuation of employment of Mr. J. L. Miller, county agent, Taylor County, Kentucky, at a salary of \$125 a month, effective July 1, 1919, for twelve months. Salary to be paid from Department of Agriculture, \$50 a month; Supplemental Extension Federal Fund, \$50 a month; and Bank of Campbellsville, \$25 a month, making an increase in salary of \$8-1/3 a month.

Continuation of employment of Mr. W. W. Owsley, county agent, Washington County, Kentucky, at a salary of \$150 a month, effective July 1, 1919, for twelve months. Salary to be paid from Department of Agriculture, \$50 a month; Washington County, \$83 1/3 a month; Supplemental Extension Federal Fund, \$16 2/3 a month, making an increase in salary of \$24 a month.

Continuation of employment of Mr. W. R. Reynolds, county agent, Jackson, Estill, Perry and Leslie Counties, Kentucky, at a salary of \$158 1/3 a month for twelve months. Salary to be paid from Department of Agriculture, \$50 a month; Jackson County, \$25 a month; Federal Supplemental Extension Fund, \$83 1/3 a month, making an increase in salary of \$8 1/3 a month.

Continuation of employment of Mr. F. H. Spickard, county agent, Webster County, Kentucky, for twelve months, at a salary of \$150 a month. Salary to be paid from Department of Agriculture, \$50 a month; Webster County, \$75 a month; Federal Supplemental Extension Fund, \$25 a month, making an increase in salary of \$16-2/3 a month.

Continuation of employment of Mr. William Tye, county agent, at a salary of \$150 a month, effective July 1, 1919, for six months. Salary to be paid from Department of Agriculture, \$50 a month; Knox County, \$75 a month; and Federal Supplemental Extension Fund, \$25 a month, making an increase in salary of \$16 2/3 a month.

Continuation of employment of Mr. J. W. Whitehouse, county agent, Daviess County, Kentucky, at a salary of \$200 a month, effective July 1, 1919, for eight months. Salary to be paid from Department of Agriculture, \$50 a month; Daviess County, \$125 a month; Federal Supplemental Extension Fund, \$25 a month; making an increase in salary of \$400 a year.



## Transfers

Transfer of Miss Ruby Stivers from the office of the Business Agent to that of Miss Sweeney, Extension Division, effective September 1, 1919, at a salary of \$80 a month.

Transfer of Mr. Edwin J. Gott from the Department of Bacteriology to the Public Service Laboratories, effective July 1, 1919, at a salary of \$1,650 a year.

## Resignations

Resignation of L. K. Frankel, professor of Mechanics of Engineering, effective September 1, 1919.

Resignation of J. J. Curtis, assistant professor of Testing of Materials, effective September 1, 1919.

Resignation of E. U. Bradley, instructor in English, effective September 1, 1919.

Resignation of R. L. Warren, county agent of Shelby County, effective July 31, 1919.

Resignation of R. O. Bate, county agent of Harrison County, effective August 31, 1919.

Resignation of Miss Irene H. Clopton, stenographer in the Department of University Extension, effective August 2, 1919.

## Change in Salaries

Increase in salary of Professor J. J. Tigert, head of Department of Psychology from \$2,400 to \$2,500, effective September 1, 1919.

Increase in salary of Mr. J. S. Horine, assistant professor of Engineering Drawing, from \$1,800 to \$2,000, effective September 1, 1919.

Increase in salary of C. S. Crouse, assistant professor of Mining Engineering, from \$2,200 to \$2,250, effective September 1, 1919. Owing to an error in the budget this increase was made necessary.

Increase in salary of Miss Minnie Pherigo, bookkeeper in the office of the Business Agent, from \$75 to \$80 a month, effective September 1, 1919.

Increase in salary of Mrs. Katherine Lyon, head of the stenographic Bureau, from \$80 to \$85 a month, effective September 1, 1919.

Increase in salary of Miss Lennis Wurtz, stenographer in the Stenographic Bureau, from \$60 to \$70 a month, effective September 1, 1919.

Increase in salary of Miss Katherine Meier, stenographer in the Extension Division, from \$780 a year to \$840 a year, effective August 1, 1919.

Increase in salary of Miss Hazel Adams, stenographer in the Extension Division, from \$780 a year to \$840 a year, effective August 1, 1919.

Increase in salary of Miss Dora Baker, stenographer in the Extension Division, from \$780 a year to \$840 a year, effective August 1, 1919.

Increase in salary of Miss Theresa Lipps, stenographer in the Extension Division, from \$780 a year to \$840 a year, effective August 1, 1919.

Increase in salary of Miss Helen Wilson, stenographer in the Extension Division, from \$800 a year to \$840 a year, effective August 1, 1919.

Increase in salary of Mrs. Mildred Delkin, telephone operator, Experiment Station, from \$480 a year to \$540 a year, effective August 1, 1919.

(21) The Business Agent presented a copy of the Annual Report of the Experiment Station. Mr. J. P. Johnston, Jr. and Mr. Wellington Patrick were appointed to audit the report.

(22) Audit of University's Accounts. The Business Agent reported that Marwick, Mitchell, Peat and Company, Accountants, has made an audit of the University accounts during the latter part of July and the first part of August. The representatives of the company were Messrs. McMorris and Lewis, who were engaged in the work eleven days. Report not yet received.

(23) Audit of Extension Division Accounts. The Business Agent reported that Mr. E. A. Miller, representative of the Washington Office of Extension Work, had during the latter part of August and the first of September audited the accounts of the Extension Division. Report not yet received.

(24) Report of Business Agent. The Business Agent filed financial reports for the month of July and the month of August, and the financial report for the month of June, which is, in fact, a complete report for the fiscal year, together with a supplemental report for the year 1918-1919. It was ordered that the report for August 1919 be spread upon the minutes and it was further ordered that the Supplemental Report for 1918-1919 be spread upon the minutes, the June report having been spread upon minutes of the meeting of July 23, 1919. The report is as follows:

Statement of Income and Expenditures

Month of August, 1919

Income	: Previously : Reported	: Current : Month	: Fiscal Year : to Date
<u>General Fund</u>			
Federal Appropriation....	\$42,750.00	\$.....	\$42,750.00
General Education Board..	1,350.00	.....	1,350.00
State Tax.....	.....	1,679.94	1,679.94
Interest on Endowment			
Bonds.....	4,322.25	.....	4,322.25
Student Fees.....	.....	9.00	9.00
Miscellaneous Receipts...	114.23	49.78	164.01
Rentals.....	120.00	.....	120.00
Student Fees, Summer			
School.....	2,399.00	57.50	2,456.50
<u>Patterson Hall</u>			
Telephone Tolls.....	1.50	8.55	10.05
Miscellaneous Receipts...	.....	7.05	7.05
Room Rent, Summer School.	571.00	125.74	696.74
Total General Fund..	<u>51,627.98</u>	<u>1,937.56</u>	<u>53,565.54</u>

Income	: Previously : Reported	: Current : Month	: Fiscal Year : To Date
<u>Experiment Station</u>			
Hatch, Federal Appropriation. : \$.....		\$3,750.00	\$3,750.00
Milk, Butter, Cash Receipts.. :	1,140.74	1,131.78	2,272.52
Dairy Cattle Sales..... :	50.00	50.00	100.00
Sheep Sales..... :	292.85	.....	292.85
Swine Sales..... :	1.00	.....	1.00
Poultry, Cash Receipts..... :	119.90	183.18	303.08
Farm Produce Sales..... :	.....	683.69	683.69
Horticulture Sales..... :	103.58	17.75	121.33
Seed Test..... :	.....	2.00	2.00
House Rent..... :	41.00	201.00	242.00
Miscellaneous Receipts..... :	192.00	35.00	227.00
Fertilizer, Fees..... :	2,466.25	6,045.00	8,511.25
Public Service, State Appro.. :	1,500.00	1,500.00	3,000.00
Feeding Stuffs, Fees..... :	3,267.00	5,407.40	8,674.40
Adams, Federal Appropriation. :	.....	3,750.00	3,750.00
Serum, Serum Sales..... :	3,797.35	2,972.50	6,769.85
Serum, Virus Sales..... :	120.67	97.31	217.98
Serum, Live Stock Sales..... :	536.40	627.55	1,163.95
Serum, Supply Sales..... :	58.05	25.80	83.85
Serum, Miscellaneous Receipts :	35.35	63.60	98.95
Serum, Tax..... :	.30	.69	.99
State Appropriation..... :	.....	1,734.33	1,734.33
Creamery, License Fees..... :	1,262.50	730.50	1,993.00
Creamery, Tester's License... :	267.50	168.00	435.50
Creamery, Glassware Tests.... :	69.93	27.09	97.02
Creamery, Miscellaneous Receipts..... :	.....	47.00	47.00
Total Experiment Station :	<u>15,322.37</u>	<u>29,251.17</u>	<u>44,573.54</u>
<u>Extension Division</u>			
Federal Smith-Lever..... :	.....	50,691.04	50,691.04
Federal Supplementary..... :	.....	26,360.22	26,360.22
State Smith-Lever..... :	.....	2,734.41	2,734.41
State Supplementary..... :	.....	1,173.34	1,173.34
Total Extension Division :	.....	<u>80,959.01</u>	<u>80,959.01</u>
Gross Income.....	<u>66,950.35</u>	<u>112,147.74</u>	<u>179,098.09</u>
<u>Expenditures</u>			
Instruction..... :	13,652.66	7,963.12	21,615.78
Administration Expense..... :	5,910.87	8,656.12	14,566.99
Patterson Hall Expense..... :	960.85	629.76	1,590.61
General Expenditures..... :	162.59	287.72	450.31
Experiment Station..... :	17,594.34	20,585.53	38,179.87
Extension Division..... :	9,167.21	12,060.60	21,227.81
	<u>47,448.52</u>	<u>50,182.85</u>	<u>97,631.37</u>
Net Income carried to Surplus Account.....	19,501.83	61,964.89	81,466.72

## Statement of Receipts and Disbursements

August 31, 1919

	: Previously : : Reported :	Current Month	: Fiscal Year : To Date
<hr/>			
<u>Cash in Bank and on Hand</u>	:	:	:
<u>July 31, 1919.</u>	:	:	:
Treasurer, General Fund	(135,662.03)	(\$74,266.11)	(\$209,928.14)
Treasurer, Experiment Station	:	:	:
Station.....	59,766.03	54,727.56	114,493.59
Treasurer, Extension Division	:	:	:
Division.....	20,470.25	10,462.17	30,932.42
Petty Cash.....	1,000.00	1,000.00	2,000.00
Total Cash.....	(54,425.75)	(8,076.38)	(62,502.13)
<u>Receipts</u>			
General Fund Income....	51,627.98	1,937.56	53,565.54
Experiment Station	:	:	:
Income.....	15,322.37	29,251.17	44,573.54
Extension Division	:	:	:
Income.....	.....	80,959.01	80,959.01
Accounts Receivable....	32,650.64	15.13	32,665.77
General Ledger.....	2,692.69	885.69	3,578.38
Returned Checks, Collected.....	21.00	.....	21.00
Total Receipts....	102,314.68	113,048.56	215,363.24
Total.....	47,888.93	104,972.18	152,861.11
<u>Expenditures</u>			
General Fund.....	25,586.39	25,584.27	51,170.66
Experiment Station.....	20,354.39	21,345.11	41,699.50
Extension Division.....	10,008.08	12,060.60	22,068.68
Returned Checks.....	16.45	33.00	49.45
Total Expenditures	55,965.31	59,022.98	114,988.29
<u>Cash in Bank and on hand</u>			
<u>August 31, 1919</u>			
Treasurer, General Fund	(74,266.11)	(97,045.00)	(171,311.11)
Treasurer, Experiment Station	:	:	:
Station.....	54,727.56	62,633.62	117,361.18
Treasurer, Extension Division	:	:	:
Division.....	10,462.17	79,360.58	89,822.75
Petty Cash.....	1,000.00	1,000.00	2,000.00
Total Cash.....	(8,076.38)	45,949.20	37,872.82
Total.....	47,888.93	104,972.18	152,861.11

## Balance Sheet as at August 31, 1919

AssetsGeneral Fund

Current and working assets	
Cash in Bank.....	\$44,949.20
Petty Cash Account.....	1,000.00
Accounts Receivable.....	5,917.90
Material and Supplies.....	23,159.07
Miscellaneous.....	5.00
Total Current and working assets.....	75,031.17
Insurance paid in advance.....	9,202.92
Total General Fund Assets.....	84,234.09

Endowments, Bequests, etc.

Mathematics Fund.....	\$50.00	
Land Grant Endowment Fund.....	144,075.00	
Peabody Endowment.....	40,000.00	
Crum Bequest.....	599.72	
Bennett Bequest.....	447.76	
Southern R. R. Loan Fund.....	1,000.00	
Class of 1917 Chemistry Library Fund..	100.00	
Fleischman Fund.....	1,458.33	
Total Endowments, Bequests, etc.		187,730.81

Real Estate, Buildings, Equipment, etc.

Property Accounts as at June 30, 1919.	1,375,430.24	
Additions Since .....	12,598.41	
Total Real Estate, Bldgs, Equip, etc.....		1,388,028.65
Total.....		1,659,993.55

LiabilitiesGeneral Fund

Current Liabilities	
Notes Payable.....	44,500.00
Accounts Payable.....	5,066.27
Miscellaneous.....	352.66
Total General Fund Liabilities.....	49,918.93

Surplus

Balance as at August 31, 1919.....	1,528,607.90	
Excess of Income over Expenditures for the fiscal year to date, as per Exhibit "B".....	81,466.72	
Total.....		1,610,074.62
Total.....		1,659,993.55

There being no further business the Committee adjourned.

D. H. Peak,  
Acting Secretary.