

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, October 7, 1975.

The Board of Trustees of the University of Kentucky met in regular session on Tuesday, October 7, 1975, at 2:00 p.m. (Eastern Daylight Time) in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington campus with the following members present: Professor Michael Adelstein, Mr. William R. Black, Mr. Stanley Burlew, Mr. John R. Crockett, Mr. George W. Griffin, Mr. James Harralson, Mrs. David Hermansdorfer, Mr. Thomas B. Kessinger, Mr. Zirl A. Palmer, Mr. Frank Ramsey, Mr. Homer W. Ramsey, Professor Paul G. Sears, Mr. William B. Sturgill, and Mr. James A. Sutherland. Absent from the meeting were Mrs. Robert O. Clark, Mr. Albert G. Clay, Mr. Richard E. Cooper, Mr. John R. Gaines, and Dr. John R. Woodyard. Members of the University administration present included President Otis A. Singletary; Vice Presidents Lewis W. Cochran, Stanley Wall, Robert Zumwinkle, Raymond R. Hornback, John T. Smith, Jack C. Blanton, and Peter P. Bosomworth; Dr. Robert M. Drake, Special Assistant to the President, Mr. John Darsie, Legal Counsel, and Mr. Ed Carter, Budget Director. Representatives of the various news media were in attendance.

A. Meeting Opened

Mr. William B. Sturgill, Chairman, called the meeting to order at 2:00 o'clock. The invocation was pronounced by Mr. William R. Black. Following call of the roll, the Secretary reported a quorum present and Mr. Sturgill declared the meeting officially open for the conduct of business at 2:03 p.m.

B. Minutes Approved

There being no additions or corrections, on motion duly made, seconded and carried, the Minutes of the September 16, 1975, meeting of the Board of Trustees were approved as published without formal reading.

C. President's Report to the Trustees (PR 1)

President Singletary said he would not discuss the items in his monthly report because of a rather long agenda and suggested the members read it later. He recommended that the report be received and filed. Without objection it was so ordered.

D. Recommendations of the President (PR 2) and Supplemental Recommendations of the President (PR 3)

Since both PR 2 and PR 3 were routine recommendations relative to personnel changes, President Singletary suggested that they both be acted upon simultaneously.

Mr. Sturgill asked if there were any questions and, there being none, on motion by Mr. Crockett, seconded by Mr. Black, and passed without dissent, PR 2 and PR 3 were approved as a whole and ordered made official parts of the Minutes of the meeting. (See PR 2 and PR 3 at the end of the Minutes.)

E. Budget Revisions for 1975-76 (PR 4)

President Singletary recommended approval of PR 4 which relates to routine revisions in the current operating budget.

Mr. Sturgill called for a motion and Mr. Homer Ramsey moved that the revisions in the 1975-76 Budget as contained in PR 4 be authorized and approved. His motion was seconded by Mr. Palmer. The aye votes carried and it was so ordered. (See PR 4 at the end of the Minutes.)

F. Associate Degree Program in Physical Therapy (PR 5)

Explaining that the proposed new program in Physical Therapy requires certification of its candidates and thus must have approval from the Board of Trustees and the Council on Public Higher Education before activation, President Singletary recommended such approval by the Board of Trustees. He added that the need for properly trained Physical Therapy assistants was great both in Jefferson County and throughout the state and that the initiation of the program would be funded through a federal grant.

There being no questions, on motion by Mr. Frank Ramsey, seconded by Mr. James Harralson, and passed without dissent, approval was given for the activation of a new program leading to the degree of Associate in Applied Science in Physical Therapy. (See PR 5 at the end of the Minutes.)

G. Biennial Budget Request for 1976-78 (PR 6)

President Singletary opened his presentation of the biennial budget request for 1976-78 by saying that after hearing his comments he hoped that the Board would approve the request so that it might be forwarded to the Council on Public Higher Education, the Governor, and the Executive Department of Finance and Administration, and eventually the legislature.

The process of preparing the request began about six months ago with the receipt by the vice presidents of the requests from the various colleges and departments on campus. Each vice president made cuts amounting to approximately 60% and the requests were then submitted to the Cabinet where additional cutting was done. The final "surgery" was done by the President and the document represents the end result of the process.

The budget document consists of three separate parts:

1. A recurring supplemental request for \$1,691,400 to be made available for the current fiscal year. In 1974-75 the University of Kentucky received supplemental state appropriations which are included in the 1975-76 budget on a recurring basis but are currently not funded.

2. Proposals for capital construction projects amounting to \$46,500,000. The list of projects represents only about one-half of the number of requests received but does represent those projects felt to be most urgent.

3. The operating budget for the University for the biennium amounting to \$191,387,800 for 1976-77 and \$211,104,400 for 1977-78. President Singletary emphasized that these figures were for the total budget and that state appropriations came to just under one-half of the total, the remainder coming from other sources, such as federal grants, endowment income, tuition and fees, sales and services, hospital and other auxiliary enterprises. The increase requested from state appropriations for the biennium amount to \$11,912,300 and \$12,705,000 for 1976-77 and 1977-78, respectively.

The operating budget is broken down into three parts as follows:

1. Continuation, which includes fixed costs and cost of living increases. Salaries are naturally the largest portion of the budget and the proposed request includes a 10% average increase in salaries for each of the two years.

2. Other Program Requirements, which include fund replacement and program enrichment and expansion.

3. New Programs, which have been authorized but not funded. These programs include Master of Public Administration, Technical and Occupational Programs, and a Doctorate in Criminal Justice.

President Singletary showed a chart which graphically illustrated the erosion which has occurred during the past eight years in University programs. The chart indicated that the University has received increases in funds amounting to 102%; however, inflation and fixed costs have absorbed the major portion of the 102% increase, leaving only 14.3% available for an increase of 82% in the student body and for program expansion and enrichment and improvement of present program

The budget request for 1976-78 would merely arrest the erosion. If the request is cut, it may be necessary to consider the question of how many students the University can accommodate and do the job of providing the quality of education which the institution should and must provide.

In concluding, President Singletary introduced members of the Budget Office - Mr. Edward Carter, Miss Karen Tuttle, and Mr. Gary Knapp - and expressed his appreciation for the long hours they had put in in the preparation of the budget document. The Board members recognized their contributions with a round of applause.

Mr. Sturgill thanked President Singletary for his budget presentation and asked if there were any questions. There being none, Mr. Sutherland moved that the biennial budget request for 1976-78 as submitted, including capital construction projects shown on page 76 of the document, be approved and ordered forwarded to the Council on Public Higher Education for review and recommendation to the Governor of the Commonwealth. Mr. Sutherland further moved that approval be given for supplemental requests to be prepared to support enrollment increases during the 1976-78 biennium. The request will be for approximately \$1,000,000 each year of the biennium, but the exact amount will not be known until final calculations of FTE enrollment for the fall of 1975-76 are completed. His motion was seconded and without discussion passed with the aye votes carrying. There were no nay votes. (See PR 6 at the end of the Minutes.)

#### H. Interim Financial Report (FCR 1)

Mr. Sturgill called on Mr. Griffin to present the Finance Committee reports. Mr. Griffin indicated that the Finance Committee had met to consider the various matters to be presented and recommended that the Interim Financial Report for the period ending August 31, 1975 be accepted. Mr. Black so moved. His motion was seconded by Mr. Homer Ramsey and passed without dissent. (See FCR 1 at the end of the Minutes.)

#### I. Acceptance of the University of Kentucky Financial Reports (FCR 2)

Mr. Griffin asked Mr. Blanton to discuss the management letter submitted by Coopers and Lybrand which was a part of FCR 2. Mr. Blanton said that the auditors had found the records in good order and had been able to conduct their audit without any problems. They did, however, point out four areas where improvement might be made in the new fiscal year. After discussing these areas briefly, Mr. Blanton indicated that his staff is fully aware of the need for improvement and is working on it.

Upon completion of Mr. Blanton's remarks, Mr. Sturgill called for a motion and Mr. Griffin moved that the Board of Trustees accept the University of Kentucky Financial Reports, University of Kentucky Housing and Dining System Report, and the Report on Internal Accounting Controls for the year ending June 30, 1975. His motion was seconded by Mr. Crockett and passed without dissent. (See FCR 2 at the end of the Minutes.)

J. Acceptance of Audits for Affiliated Corporations (FCR 3)

Mr. Griffin moved that the Board of Trustees accept the audited financial statement of the Fund for the Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky Research Foundation, the University of Kentucky Athletic Association, Health Care Collection Service, Inc., and University of Kentucky Credit Union for the fiscal year ended June 30, 1975. His motion was seconded by Mr. Sutherland and passed. (See FCR 3 at the end of the Minutes.)

K. Authorization for Renovation Cost (FCR 4)

At the request of Mr. Griffin, Mr. Ruschell explained that the University of Kentucky Housing Bonds of 1960 issue provides for the establishment of a Maintenance Fund which may be drawn upon under certain circumstances and used for the purpose of renovating project facilities. It is necessary for the Trustee of this bond issue to have authorization from the Board of Trustees of the University in order to make available money from the Maintenance Fund. Mr. Griffin moved that the Vice President for Business Affairs and Treasurer be authorized and directed by the Board of Trustees to request the Trustee of the University of Kentucky Housing Bonds of 1960 to make available the sum of \$3,000 from the Maintenance Fund of said bonds for the purpose of paying the cost of renovating the Alpha Gamma Rho fraternity house at 700 Woodland Avenue. His motion was seconded by Mr. Harralson and passed without dissent. (See FCR 4 at the end of the Minutes.)

L. Resolution Authorizing Signing of Checks, Drafts, and Orders (FCR 5)

Mr. Griffin explained that the resolution authorizing officers to sign checks, drafts, and orders was required because of changes in personnel and moved that the resolution in FCR 5 be approved. His motion was seconded by Mr. Kessinger and passed without comment or discussion. (See FCR 5 at the end of the Minutes.)

M. Meeting Adjourned

After determining that there was no further business to come before the meeting, Mr. Sturgill called for a motion for adjournment. The motion being duly made, seconded, and carried, the meeting adjourned at 3:00 p. m.

Respectfully submitted,

Paul G. Sears  
Secretary, Board of Trustees

(PRs 2, 3, 4, 5, & 6 and FCRs 1, 2, 3, 4, & 5 which follow are official parts of the Minutes of the meeting.)

Office of the President  
October 7, 1975

PR 2

Members, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and/or Other Staff Changes

Recommendation: (1) that approval be given to the appointments and/or other changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

New Appointments

Asriel, Erwin, Associate Clinical Professor (voluntary), Department of Allied Health Education and Research, College of Allied Health Professions, 9/12/75 through 6/30/76.

Baldwin, Sue H., Assistant Professor and Coordinator, Associate Degree Nursing, Somerset Community College, 9/8/75 through 6/30/76.

- Brown, Lynn Jackson, Assistant Professor, Department of Community Dentistry, College of Dentistry, 9/1/75 through 6/30/76.
- Cottrill, Carol M., Instructor, Department of Pediatrics, College of Medicine, 9/1/75 through 6/30/76.
- Donham, Robert, Associate Professor\*, Department of Anesthesiology, College of Medicine, 8/1/75 through 6/30/76.
- Flueck, James A., Assistant Professor, Department of Medicine, College of Medicine, 11/1/75 through 6/30/76.
- Golden, Jules S., Professor (Adjunct Series), Department of Psychiatry, College of Medicine, 9/1/75 through 6/30/76.
- Wiegert, H. Thomas, Associate Professor\*, (with tenure), Department of Family Practice, College of Medicine, 8/15/75 through 6/30/76.

Appointments with Waiver of Nepotism

- Cox, Betty R., Instructor (part-time), Department of Mathematics, College of Arts and Sciences, (wife of Raymond Cox, Associate Dean), 9/1/75 through 12/31/75.
- Ferry, Audrey, Instructor (part-time), Department of Mathematics, College of Arts and Sciences, (wife of Steven Ferry, Assistant Professor), 9/1/75 through 12/31/75.
- Royster, Betty B., Instructor (part-time), Department of Mathematics, College of Arts and Sciences, (wife of Dean W. C. Royster), 9/1/75 through 12/31/75.

Non-Academic Appointments

- Deaton, Sandra, Assistant to the Director, Department of Special Education, College of Education, retroactive 9/8/75.
- Heisterberg, David L., Area Extension Specialist, Department of Agricultural Economics, College of Agriculture, retroactive 9/1/75.

Administrative Appointments

- Colt, Priscilla, Director, University Art Museum, College of Arts and Sciences, retroactive 9/1/75.
- Laswell, Harold R., Professor (with tenure), and Chairman, Department of Restorative Dentistry, College of Dentistry, reappointed Chairman for a six year term ending June 30, 1981.
- Faber, Charles F., Professor (with tenure), and Chairman, Department of Administration and Supervision, College of Education, reappointed Chairman for a four year term ending July 31, 1979.

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\*Special Title Series



Retirements

- Burrier, Ethel M., Account Clerk, Research Accounting, after 25.5 consecutive years of service, effective 10/4/75.
- Fitch, John W., Sergeant, Public Safety, after 15 consecutive years of service, effective 10/1/75.
- Gilvin, John B., Carpenter, Carpentry Shop, after 19 consecutive years of service, effective 12/1/75.
- Hicks, Raymond, Plumber, Plumbing Department, after 16.5 consecutive years of service, effective 1/1/76.
- Kirkland, James W., Truck Driver, Physical Plant Division, after 31.5 consecutive years of service, effective 11/1/75.
- McCord, Adren, Farm Laborer, College of Agriculture, after 15.5 consecutive years of service, effective 10/1/75.
- Reed, James Eldridge, Principal Account Clerk, Controller's Division, after 15 consecutive years of service, effective 10/18/75.
- Taylor, William S., Custodial Worker, Services Department, after 24.5 consecutive years of service, effective 12/1/75.
- Wilson, William H., Horticulturist, Grounds Department, after 23.5 consecutive years of service, effective 12/1/75.

ADMINISTRATIVE ACTION

New Appointments - Lexington Campus

- Barret, Maxwell P., Jr., Adjunct Professor (part-time), College of Law, 9/1/75 through 12/31/75.
- Barton, Robert Meade, Instructor (part-time), Department of Health, Physical Education and Recreation, College of Education, 8/1/75 through 12/31/75.
- Beihn, Robert, Clinical Instructor (voluntary), Department of Radiation Medicine, College of Medicine, 9/1/75 through 6/30/76.
- Bernstein, Stanley I., Assistant Clinical Professor (voluntary), Department of Medicine (Dermatology), College of Medicine, 9/1/75 through 6/30/76.
- Campbell, Robert B., Visiting Instructor (part-time), Department of Physics and Astronomy, College of Arts and Sciences, 8/1/75 through 12/31/75.
- Coleman, Caruthers A., Jr., Visiting Critic (part-time), College of Architecture 9/1/75 through 6/30/76.
- Crandall, Jeffrey B., Clinical Instructor (voluntary), Department of Medicine, College of Medicine, 10/1/75 through 6/30/76.
- Dakkuri, Adnan, Visiting Assistant Professor, College of Pharmacy, 9/1/75 through 6/30/76.

- Dennis, Michael D., Visiting Critic (part-time), College of Architecture, 9/1/75 through 5/31/76.
- Garrett, Neil E., Visiting Instructor (part-time), Department of Physics and Astronomy, College of Arts and Sciences, 9/1/75 through 12/31/75.
- Harkness, Joseph C., Clinical Instructor (voluntary), Department of Medicine, College of Medicine, 9/1/75 through 6/30/76.
- Hoven, Ardis D., Clinical Instructor (voluntary), Department of Medicine, College of Medicine, 10/1/75 through 6/30/76.
- Hynson, Fred, Instructor (part-time), Department of Health, Physical Education and Recreation, College of Education, 8/1/75 through 12/31/75.
- Kalyanaraman, Venkatakrisnan, Assistant Professor, Department of Civil Engineering, College of Engineering, 9/1/75 through 5/31/76, (renewal of appointment is contingent upon receipt of Ph. D.).
- Kirkhorn, Judith Berg, Instructor\*, Department of Allied Health Education and Research, College of Allied Health Professions, 9/8/75 through 6/30/76.
- Lavin, Christopher M., Librarian IV, Medical Center Library, 8/18/75 through 6/30/76.
- Lee, Joe, Adjunct Professor (part-time), College of Law, 9/1/75 through 12/31/75.
- Lewis, Barnett W., Assistant Clinical Professor (voluntary), Department of Pediatrics, College of Medicine, 10/1/75 through 6/30/76.
- Lytle, Andrew, Visiting Professor, Department of English, College of Arts and Sciences, 1/1/76 through 5/31/76.
- Long, Phyllis, Clinical Instructor (voluntary), College of Nursing, 8/15/75 through 6/30/76.
- Maier, Elsie, Clinical Instructor (voluntary), College of Nursing, 8/15/75 through 6/30/76.
- Milner, Samuel, Adjunct Professor (part-time), College of Law, 9/1/75 through 12/31/75.
- Moore, Escum L., Jr., Adjunct Professor (part-time), College of Law, 9/1/75 through 12/31/75.
- Nichols, Michael, Instructor (part-time), Department of Psychology and Counseling, College of Education, 8/15/75 through 5/31/76.
- Parker, Gary R., Assistant Extension Professor\*, Department of Animal Sciences, College of Agriculture, 9/17/75 through 6/30/76.
- Patterson, Karen, Instructor (part-time), Department of Mathematics, College of Arts and Sciences, 9/1/75 through 12/31/75.
- Pennington, Henry V., Adjunct Professor (part-time), College of Law, 9/1/75 through 12/31/75.
- Sergent, Robert S., Instructor (part-time), Department of Endodontics, College of Dentistry, 9/1/75 through 6/30/76.
- Shainfeld, Fredrick J., Lecturer (part-time), College of Pharmacy, 9/1/75 through 12/31/75.

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\*Special Title Series

Tahanasab, Abdolkarim, Clinical Instructor (voluntary), Department of Medicine, College of Medicine, 9/1/75 through 6/30/76.  
Tai, Douglas L., Visiting Instructor (part-time), Department of Physics and Astronomy, College of Arts and Sciences, 8/1/75 through 12/31/75.  
Trigg, Alvin B., Adjunct Professor (part-time), College of Law, 9/1/75 through 12/31/75.

New Appointments - Community College System

Henderson Community College

Magnuson, Ellie R., Instructor, 8/20/75 through 5/31/75.

Paducah Community College

Maley, Donald, Instructor, 8/1/75 through 5/31/76.

Somerset Community College

Wilson, Howard Brent, Instructor, 9/15/75 through 6/15/76.

Southeast Community College

Dillhunt, M. Elaine, Instructor (voluntary), 7/1/75 through 6/30/76.  
Grady, Ronald Glenn, Instructor, 9/1/75 through 5/31/76.  
Hale, Medeana, Instructor (voluntary), 7/1/75 through 6/30/76.  
Hensley, Elsie, Instructor (voluntary), 7/1/75 through 6/30/76.  
Martin, Linda G., Instructor (voluntary), 7/1/75 through 6/30/76.  
Nicely, Stan Ray, Instructor (voluntary), 7/1/75 through 6/30/76.  
Norris, Ruth Leona, Instructor (voluntary), 7/1/75 through 6/30/76.  
Settle, Richard, Instructor (voluntary), 7/1/75 through 6/30/76.  
Williams, Linda Kay, Instructor (voluntary), 7/1/75 through 6/30/76.

Non-Academic Appointments

Hedbring, Charles S., Field Test Coordinator, Department of Special Education, College of Education, retroactive 9/15/75.  
Schneider, Donald L., County Extension Agent for 4-H, Extension Programs, College of Agriculture, retroactive 8/15/75.

Joint Appointments

Babb, Ronald, Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, also named Clinical Instructor (voluntary) in Department of Dental Hygiene, College of Allied Health Professions, 7/1/75 through 6/30/76.

**Crider, Robert, Assistant Clinical Professor (voluntary), Department of Oral Biology, College of Dentistry, also named Assistant Clinical Professor (voluntary) in Department of Community Dentistry, College of Dentistry, 7/1/75 through 6/30/76.**

Promotions (without Tenure)

**Lacy, William B., Instructor to Assistant Professor, Department of Sociology, College of Arts and Sciences, 9/1/75 through 5/31/76.**  
**Whitlow, S. Scott, Instructor to Assistant Professor, School of Journalism, College of Arts and Sciences, 9/1/75 through 5/31/76.**

Reappointments

**Kelly, Prue, Assistant Clinical Professor (voluntary), Department of Diagnostic Radiology, College of Medicine, 7/1/75 through 6/30/76.**  
**McDowell, John I., Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 7/1/75 through 6/30/76.**  
**Price, Don, Instructor (voluntary), Southeast Community College, 7/1/75 through 6/30/76.**  
**Sewell, Frank K., Jr., Clinical Instructor (voluntary), Department of Surgery, College of Medicine, 7/1/75 through 6/30/76.**  
**Tuttle, William, Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, 7/1/75 through 6/30/76.**

Leaves of Absence

**Barclay, Lisa K., Associate Professor, Department of Human Development and Family Relations, College of Home Economics, Sabbatical leave with full salary, spring semester 1976.**  
**Carman, Donald K., Associate Professor, Department of Periodontics, College of Dentistry, Sick leave with pay, 6/9/75 through 11/30/75.**  
**Davis, Paul M., Professor, Department of Accounting, College of Business and Economics, Sabbatical leave with half-salary, academic year 1976-77.**  
**Greenway, John L., Associate Professor, Department of English, College of Arts and Sciences, and Honors Program, Undergraduate Studies, Sabbatical leave with full-salary, spring semester 1976.**  
**Gunther, George W., Professor, College of Architecture, Sabbatical leave with full-salary, spring semester 1977.**  
**Lihani, John, Professor, Department of Spanish and Italian Languages and Literatures, College of Arts and Sciences, Sabbatical leave with full-salary changed from 1/1/76 - 6/30/76 to 7/1/76 - 12/31/76.**

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Action taken: Approved  Disapproved  Other

Date: October 7, 1975.

PR 3

Members, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and/or Other Staff Changes

Recommendation: (1) that approval be given to the appointments and/or other changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

Appointment with Waiver of Nepotism

Wadsworth, Carolyn T., Instructor\*, Department of Physical Therapy,  
College of Allied Health Professions, 9/22/75 through 6/30/76,  
(wife of Dr. John Wadsworth, Assistant Professor\*)

Non-Academic Appointment

Marion, Roger, Research Associate, Office of Special Programs, College of  
Allied Health Professions, 9/1/75 through 6/30/76.

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\*Special Title Series

(2)

Administrative Appointment

Massey, Herbert F., Professor of Agronomy and Director of Regulatory Services, College of Agriculture, also named Director of International Programs for Agriculture, College of Agriculture, retroactive to October 1, 1975.

Post Retirement Appointment

Kenton, Edith M., Records Supervisor, Alumni Association, University Relations, 9/2/75 through 2/28/76.

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Action taken : Approved  Disapproved  Other

Date: October 7, 1975.

PR 4

Members, Board of Trustees:

1975-76 BUDGET REVISIONS

Recommendation: that the following revisions in the 1975-76 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
<b>A. <u>General Funds</u></b>			
<b>1. Income Estimates</b>			
<b>Gifts and Grants</b>			
The Fund for the Advancement of Education and Research in the UK Medical Center			
	\$ 3,427,000	\$ 3,461,300	\$ 34,300
University of Kentucky Research Foundation			
	1,627,300	1,707,300	<u>80,000</u>
			114,300
<b>2. Expenditures</b>			
Academic Affairs			
Graduate School			
General Research Support			
	853,400	933,400	80,000
Medical Center			
College of Dentistry			
Faculty Salary Supplementation			
	73,100	83,900	10,800
College of Medicine			
College of Medicine Fund			
	14,500	38,000	<u>23,500</u>
			114,300
<b>3. <u>Comments</u> - The proposed expenditure increases in the Colleges of Medicine and Dentistry will be funded by an increase in the grant from The Fund for Advancement of Education and Research in the UK Medical Center. The increases proposed for the Graduate School will be supported by an increase in the grant from the University of Kentucky Research Foundation and will be used to support graduate fellowships and Biomedical Science.</b>			

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
<b>B. <u>Restricted Funds</u></b>			
1. Income Estimates	\$15,201,100	\$15,302,500	\$101,400
2. Expenditures			
Academic Affairs			
Agricultural Experiment Station			
Reclamation Project for Kentucky	-0-	30,000	30,000
Reproductive Efficiency in Sows	-0-	30,000	30,000
Translocation of Photo- synthate in Soybeans	-0-	18,100	18,100
Medical Center			
College of Medicine			
Cancer Research Fund	22,000	44,000	22,000
Family Practice Development Fund	200	1,500	<u>1,300</u>
			101,400
3. <u>Comments</u> - The proposed additional expenditures will be funded from income restricted for the purposes indicated above.			

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Action taken: Approved  Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date: October 7, 1975



Office of the President  
October 7, 1975

PR 5

Members, Board of Trustees:

ASSOCIATE DEGREE PROGRAM IN PHYSICAL THERAPY

Recommendation: That approval be given for the activation of a new program leading to the degree of Associate in Applied Science in Physical Therapy.

Background: Jefferson Community College was awarded a grant in 1974, under the Allied Health Professions Training Act, to develop an associate degree program to train physical therapist assistants. The necessary funding for initiation of this program is available from this federal grant.

The need exists in the Louisville area and throughout the state for properly trained physical therapist assistants. Such need has been documented by the advisory committee which has assisted Jefferson Community College in developing the proposed program. At present, there is no approved physical therapist assistant program in Kentucky.

This is a new program requiring certification of its graduates. For this reason, approval of the University of Kentucky Board of Trustees and Council on Public Higher Education is required before initiation.

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Action taken: Approved  Disapproved  Other

Date: October 7, 1975

Office of the President  
October 7, 1975

PR 6

Members, Board of Trustees:

BIENNIAL BUDGET REQUEST FOR 1976-78

Recommendation: that the Biennial Budget Request for 1976-78 as submitted, including capital construction projects shown on page 76 of the document, be approved and ordered forwarded to the Council on Public Higher Education for review and recommendation to the Governor of the Commonwealth. Also, that approval be given for a supplemental request to be prepared to support enrollment increases during the 1976-78 biennium. The request will be for approximately \$1,000,000 in each year of the biennium, but the exact amount will not be known until final calculations of FTE enrollment for the Fall of 1975-76 are completed. A copy of the supplemental request will be included in the Board material at the November meeting.

Background: The Biennial Budget Request for 1976-78 is presented for approval by the Board of Trustees. Copies of the budget document have been made available to members of the Board.

Note: A copy of the above document is not included in the Minutes of the meeting but is available in the official files of the Board of Trustees.

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Action taken: Approved  Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date: October 7, 1975

Office of the President  
October 7, 1975

FCR 1

Members, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the two months ending August 31, 1975 be accepted.

Background: The August, 1975 report reflects income of \$39,857,039 for the period of the report; the income figure is 23.6% of the annual income estimate of \$168,658,334.

The expenditure and commitments represent a total of \$26,960,497 for this period of two months, or 16% of the expenditure authority of \$168,658,334 approved by the Board.

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Action taken: Approved  Disapproved  Other

Date: October 7, 1975

## Schedule 1

University of Kentucky  
Balance Sheet  
August 31, 1975

With Comparative Figures for 1974-75

	<u>1975-76</u>	<u>1974-75</u>
<u>ASSETS</u>		
Current Funds:		
Unrestricted:		
Cash in bank:		
Depository funds	\$ 770,697	\$ 223,771
Imprest funds	138,847	
Cash on deposit with State Treasurer:		
Trust and agency funds	653,849	8,412,412
General fund appropriation	8,345,189	
Total cash	<u>9,908,582</u>	<u>8,636,183</u>
Due from other funds and affiliated corporations	830,197	3,550,983
Accounts receivable	143,054	2,753,524
Notes receivable	72,094	72,094
Investments-short term	12,995,020	8,515,394
Inventories	3,610,229	2,902,499
Unrealized income	<u>86,706,606</u>	<u>76,579,145</u>
Total unrestricted	<u>114,265,782</u>	<u>103,009,822</u>
Restricted:		
Cash in bank	264,783	1,430,863
Cash on deposit with State Treasurer-Tobacco Research Trust Fund	<u>1,518,160</u>	<u>1,154,270</u>
Total cash	<u>1,782,943</u>	<u>2,585,133</u>
Petty cash advances	368,423	311,390
Travel advances	141,899	107,619
Accounts receivable	55,087	28,147
Investments:		
Short-term	5,400,000	5,000,000
Other	273,895	89,381
Unrealized income:		
Restricted	6,760,356	5,604,111
Tobacco Research Trust Fund	<u>3,325,097</u>	<u>2,937,579</u>
Total restricted	<u>18,107,700</u>	<u>16,663,360</u>

University of Kentucky  
Balance Sheet  
August 31, 1975

With Comparative Figures for 1974-75

	<u>1975-76</u>	<u>1974-75</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Current Funds:</b>		
<b>Unrestricted:</b>		
Outstanding encumbrances	\$ 3,594,626	\$ 3,910,457
Accounts payable-county funds	33,377	13,467
Due to Federal government	448,640	319,409
Accrued expenses	574,000	453,000
Advance from state for imprest cash fund	1,300,000	1,300,000
Deferred income	135,664	3,360
Unencumbered balance, departmental appropriations	99,198,745	91,291,711
Fund balances:		
Allocated:		
Working capital	8,974,072	5,712,955
Unallocated	<u>6,658</u>	<u>5,463</u>
<b>Total unrestricted</b>	<u>114,265,782</u>	<u>103,009,822</u>
<b>Restricted:</b>		
General fund collections--student fees	350,060	302,046
Payroll withholdings	1,246,480	957,930
Other collections and clearing	840,002	2,928,936
Outstanding encumbrances	954,426	717,753
Due to other funds and affiliated corporations	1,902,871	896,223
Advance from state for imprest cash fund	50,060	50,000
Outstanding check liability	40,315	20,626
Unencumbered balance, departmental appropriations	5,137,166	4,616,244
Unencumbered balance, Tobacco Research Trust Fund appropriation	3,562,790	2,826,745
Fund balances:		
Restricted fund	4,023,590	2,969,842
Tobacco Research Trust Fund-unallocated funds	<u>377,015</u>	<u>377,015</u>
<b>Total restricted</b>	<u>18,107,700</u>	<u>16,663,360</u>

Schedule 1

University of Kentucky  
Balance Sheet  
August 31, 1975

With Comparative Figures for 1974-75

ASSETS

	<u>1975-76</u>	<u>1974-75</u>
<b>Hospital and clinics:</b>		
Due from other funds	\$ 2,320,974	\$ 2,138,547
Accounts receivable, net of allowance for doubtful accounts of \$ 2,925,838 in 1975 and \$ 2,990,598 in 1974	4,581,277	3,951,494
Inventories	488,972	351,197
Unrealized income	<u>20,230,954</u>	<u>15,641,482</u>
Total hospital and clinics	<u>27,622,177</u>	<u>22,082,720</u>
<b>Housing and dining system:</b>		
Cash in bank	1,104,635	1,784,840
Cash on deposit with State Treasurer	1,192,219	314,314
Accounts receivable	253,165	1,790,653
Investments - short term	999,563	822,183
Inventories	877,090	273,432
Prepaid expenses	<u>32,229</u>	<u>          </u>
Total housing and dining system	<u>4,458,901</u>	<u>4,985,422</u>
<b>Auxiliary enterprises:</b>		
Cash in bank	174,743	147,024
Cash on deposit with State Treasurer	75,303	46,446
Total cash	<u>250,046</u>	<u>193,470</u>
Due from other funds and affiliated corporations	38,598	72,189
Accounts receivable	20,220	411,141
Inventories	421,792	
Unrealized income	<u>2,617,494</u>	<u>2,188,956</u>
Total auxiliary enterprises	<u>3,348,150</u>	<u>2,865,756</u>
<b>TOTAL CURRENT FUNDS</b>	<u>\$167,802,710</u>	<u>\$149,607,080</u>

University of Kentucky  
Balance Sheet  
August 31, 1975

Schedule 1

With Comparative Figures for 1974-75

LIABILITIES AND FUND BALANCES

	<u>1975-76</u>	<u>1974-75</u>
<b>Hospital and clinics:</b>		
Outstanding encumbrances	\$ 210,924	\$ 478,413
Unexpended balance, departmental appropriations	22,650,468	17,048,076
Fund balances-allocated:		
Inventories	496,567	423,542
Accounts receivable	<u>4,264,218</u>	<u>4,132,689</u>
Total hospital and clinics	<u>27,622,177</u>	<u>22,082,720</u>
<b>Housing and dining system:</b>		
Accrued wages	95,504	79,929
Accounts payable	110,346	58,154
Due to other funds	811,603	1,774,194
Refundable deposits	25,775	
Deferred income	2,752,918	2,558,373
Fund balances:		
Allocated for future operating purposes	<u>662,755</u>	<u>514,772</u>
Total housing and dining system	<u>4,458,901</u>	<u>4,985,422</u>
<b>Auxiliary enterprises:</b>		
Outstanding encumbrances	198,814	282,354
Unencumbered balance, departmental appropriations	2,241,364	1,871,013
Fund balances-allocated:		
Working capital	442,012	420,970
Future operating purposes	<u>465,960</u>	<u>291,419</u>
Total auxiliary enterprises	<u>3,348,150</u>	<u>2,865,756</u>
<b>TOTAL CURRENT FUNDS</b>	<u>\$167,802,710</u>	<u>\$149,607,080</u>

Schedule 1

University of Kentucky  
Balance Sheet  
August 31, 1975  
With Comparative Figures for 1974-75

	<u>1975-76</u>	<u>1974-75</u>
<u>ASSETS</u>		
<b>Loan Funds:</b>		
Cash	\$ 369,439	\$ 118,297
Notes receivable, net of allowance for doubtful accounts of \$ 438,990 in 1975	8,414,042	8,019,339
Due from other funds and affiliated corporations	22,236	259,320
Due from Federal Government	11,132	12,884
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
<b>TOTAL LOAN FUNDS</b>		
	<u>\$ 8,818,849</u>	<u>\$ 8,411,840</u>
<b>Endowment Funds:</b>		
Due from other funds and affiliated corporations	\$ 19,719	\$ 35,997
Investments	<u>1,554,829</u>	<u>1,453,363</u>
	<u>\$ 1,574,548</u>	<u>\$ 1,489,360</u>
<b>TOTAL ENDOWMENT FUNDS</b>		
	<u>\$ 2,495,850</u>	<u>\$ 3,262,871</u>
<b>Plant Funds:</b>		
Unexpended plant funds:		
Cash on deposit with State Treasurer:		
Trust and agency	25,123,381	20,265,171
Capital const ruction funds	<u>27,619,231</u>	<u>23,528,042</u>
Total cash on deposit with State Treasurer	379,153	
Due from other funds and affiliated corporations	784,642	1,206,351
Due from Federal Government	<u>81,597,485</u>	<u>110,398,266</u>
Const ruction funded		
	<u>110,380,511</u>	<u>135,132,659</u>



University of Kentucky  
Balance Sheet  
August 31, 1975

Schedule 1

With Comparative Figures for 1974-75

LIABILITIES AND FUND BALANCES

	<u>1975-76</u>	<u>1974-75</u>
<b>Loan Funds:</b>		
Federal sponsored loan funds:		
Federal government	\$ 7,254,466	\$ 6,986,737
University matching funds	745,983	703,359
Accumulated interest income	541,441	471,152
Total sponsored loan funds	<u>8,541,890</u>	<u>8,161,248</u>
University loan funds:		
University student loan funds	78,190	75,825
University special student loan funds	196,769	172,767
United Student Aid loan fund	2,000	2,000
Total University loan funds	<u>276,959</u>	<u>250,592</u>
TOTAL LOAN FUNDS	<u>\$ 8,818,849</u>	<u>\$ 8,411,840</u>
Endowment Funds:		
Funds balances	<u>\$ 1,574,548</u>	<u>\$ 1,489,360</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 1,574,548</u>	<u>\$ 1,489,360</u>
Plant Funds:		
Unexpended plant funds:		
Outstanding encumbrances	\$ 21,959,375	\$ 12,589,321
Due to other funds and affiliated corporations	951	951
Bonds payable	7,040,825	14,604,855
Appropriations-unencumbered balances	5,830,760	10,937,769
Fund balances allocated for construction/renovation	<u>75,549,551</u>	<u>96,999,763</u>
Total unexpended plant funds	<u>110,380,511</u>	<u>135,132,659</u>

Schedule 1

University of Kentucky  
Balance Sheet  
August 31, 1975  
With Comparative Figures for 1974-75

ASSETS

	<u>1975-76</u>	<u>1974-75</u>
<b>Renewal and replacement fund:</b>		
Cash on deposit with Trustees	\$ 37,994	\$ 24,807
Cash on deposit with State Treasurer	1,210,062	1,033,597
Accrued interest receivable	3,234	1,582
Investments held by Trustees	<u>932,543</u>	<u>888,471</u>
<b>Total renewal and replacement fund</b>	<u>2,183,833</u>	<u>1,948,457</u>
<b>Sinking funds:</b>		
Cash on deposit with State Treasurer	198,986	50,000
Cash on deposit with Trustee	50,294	46,981
Accrued interest receivable	113,067	102,054
Investments held by Trustee	<u>43,553,253</u>	<u>43,146,810</u>
<b>Total sinking funds</b>	<u>43,915,600</u>	<u>43,345,845</u>
<b>Invested in plant:</b>		
Land	14,841,557	13,620,718
Buildings	203,806,050	194,441,882
Equipment	<u>55,512,935</u>	<u>53,042,514</u>
<b>Total invested in plant</b>	<u>274,160,542</u>	<u>261,105,114</u>
<b>TOTAL PLANT FUNDS</b>	<u>\$430,640,486</u>	<u>\$441,532,075</u>
<b>Agency Funds:</b>		
Due from other funds and affiliated corporations	\$ 224,512	\$ 237,679
Investments short-term	<u>3,000</u>	<u>3,000</u>
<b>TOTAL AGENCY FUNDS</b>	<u>\$ 227,512</u>	<u>\$ 240,679</u>

University of Kentucky  
Balance Sheet

August 31, 1975

With Comparative Figures for 1974-75

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1975-76</u>	<u>1974-75</u>
Renewal and replacement fund:		
Outstanding encumbrances	\$ 187,586	
Due to other funds and affiliated corporations	4,261	
Unencumbered fund balances:		
Restricted	830,000	\$ 830,000
Unrestricted	<u>1,161,986</u>	<u>1,118,457</u>
Total fund balance	<u>1,991,986</u>	<u>1,948,457</u>
Total renewal and replacement fund	<u>2,183,833</u>	<u>1,948,457</u>
Sinking funds:		
Bonds payable	33,368,000	33,546,000
Funds balances	<u>10,547,600</u>	<u>9,799,845</u>
Total sinking funds	<u>43,915,600</u>	<u>43,345,845</u>
Invested in plant:		
Bonds payable	98,275,175	98,271,645
Lease purchase obligation	5,700,000	
Net investment in plant	<u>170,185,367</u>	<u>162,833,469</u>
Total invested in plant	<u>274,160,542</u>	<u>261,105,114</u>
TOTAL PLANT FUNDS	<u>\$430,640,486</u>	<u>\$441,532,075</u>
Agency Funds:		
Agency funds balances	<u>\$ 227,512</u>	<u>\$ 240,679</u>
TOTAL AGENCY FUNDS	<u>\$ 227,512</u>	<u>\$ 240,679</u>

University of Kentucky  
 Schedule of Changes in Fund Balances--Current Funds  
 Two Months Ended August 31, 1975

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Tobacco Research Trust Fund</u>	<u>Hospital and Clinics</u>	<u>Housing and Dining System Funds for Future Operating Purposes</u>	<u>Auxiliary Enterprises</u>
Balances, July 1, 1975	\$ 15,170,372	\$ 4,023,590	\$ 1,692,818	\$ 4,754,168	\$ 916,238	\$ 907,972
Allocations:						
Current operations:						
Original budget	( 6,196,300)		( 1,692,818)			
Current year operation						( 253,483)
Adjustments of prior year expenditures	\$ 6,658			6,617		
<b>BALANCES, AUGUST 31, 1975</b>	<u>\$ 6,658</u>	<u>\$ 4,023,590</u>	<u>-0-</u>	<u>\$ 4,760,785</u>	<u>\$ 662,755</u>	<u>\$ 907,972</u>

Schedule of Changes in Unrestricted Fund and  
Hospital Estimated Income  
For the Two Months Ended August 31, 1975

	<u>Original Budget</u>	<u>July and August</u>	<u>Adjusted Budget</u>
<b>Unrestricted Funds:</b>			
Student fees	\$ 15,808,000		\$ 15,808,000
State appropriations	76,219,100		76,219,100
Federal appropriations	8,713,600		8,713,600
County appropriations	1,350,200		1,350,200
Endowment and trust fund income	158,200		158,200
Investment income	857,900		857,900
Gifts and grants-affiliated corporations	4,288,700		4,288,700
Other	836,400		696,900
Sales, services and other income	3,652,100	\$ ( 139,500)	696,900
Fund balances allocated	<u>6,196,300</u>	<u>152,334</u>	<u>3,804,434</u>
		<u>( 307,000)</u>	<u>5,889,300</u>
Total unrestricted	<u>\$ 118,080,500</u>	<u>\$ ( 294,166)</u>	<u>\$117,786,334</u>
<b>Hospital and clinics:</b>			
State appropriations	\$ 4,684,200		\$ 4,684,200
Hospital income	20,010,900		20,010,900
Fund balances allocated		<u>\$ 307,000</u>	<u>307,000</u>
Total Hospital and clinics	<u>\$ 24,695,100</u>	<u>\$ 307,000</u>	<u>\$ 25,002,100</u>

Schedule of Changes in Unrestricted Fund  
and Hospital Expenditure Appropriations  
For the Two Months Ended August 31, 1975

Schedule 4

	<u>Unrestricted</u>	<u>Hospital and Clinics</u>	<u>Total</u>
Original budget	\$ 118,080,500	\$ 24,695,100	\$ 142,775,600
Increases ( decreases ) as approved by the Board of Trustees: July and August, 1975	<u>( 294,166)</u>	<u>307,000</u>	<u>12,834</u>
Total per Report	<u>\$ 117,786,334</u>	<u>\$ 25,002,100</u>	<u>\$ 142,788,434</u>

University of Kentucky  
 Summary of Current Funds Revenues and Appropriated Balances  
 Two Months Ended August 31, 1975  
 With Comparative Figures for 1974-75

Fund and Source:	1975-76			1974-75		
	Estimated for the Year	Realized to Date	% Realized to Date	Estimated for the Year	Realized to Date	% Realized to Date
<b>Unrestricted:</b>						
Student fees	\$ 15,808,000	\$ 2,241,096	14.2	\$ 15,643,300	\$ 5,575,598	35.6
Federal appropriations	8,713,600	1,152,890	13.2	8,271,200	942,361	11.4
County appropriations	1,350,200	184,687	13.7	1,179,700	217,075	18.4
Endowment and trust fund income	158,200	337	.2	158,200		
Investment income	857,900			538,600	13,009	2.4
Gifts and grants:						
Affiliated corporations	4,288,700			4,094,700		
Other	696,900	29,633	4.3	467,800	30,665	6.6
Sales, services and other income	3,804,434	503,090	13.2	3,364,000	583,027	17.3
Subtotal	35,677,934	4,111,733	11.5	33,717,500	7,361,735	21.8
State appropriations	76,219,100	21,078,695	27.7	69,711,400	19,488,020	28.0
Fund balances appropriated	5,889,300	5,889,300	100.0	5,183,100	5,183,100	100.0
Total unrestricted	117,786,334	31,079,728	26.6	108,612,000	32,032,855	29.5
<b>Restricted</b>						
Tobacco Research Trust Fund:	7,091,900	331,544	4.7	5,658,400	54,289	1.0
Receipts	4,007,182	682,085	17.0	3,600,000	662,421	18.4
Fund balances appropriated	1,692,818	1,692,818	100.0	600,000	600,000	100.0
Total Tobacco Research Trust Fund	5,700,000	2,374,903	41.7	4,200,000	1,262,421	30.1
<b>Hospital and Clinics:</b>						
State appropriations	4,684,420	1,171,105	25.0	4,684,200	1,309,280	28.0
Hospital earned income- net	20,010,680	3,293,041	16.5	14,858,000	2,591,438	17.4
Fund balances appropriated	307,000	307,000	100.0			
Total Hospital and Clinics	25,002,100	4,771,146	19.1	19,542,200	3,900,718	20.0
<b>Housing and Dining System</b>	10,079,667	918,879	9.1	9,101,800	746,285	8.2
<b>Auxiliary Enterprises</b>	2,998,333	380,839	12.7	2,518,200	329,244	13.1
<b>TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES</b>	<b>\$168,658,334</b>	<b>\$ 39,857,039</b>	<b>23.6</b>	<b>\$149,632,600</b>	<b>\$ 38,325,812</b>	<b>25.6</b>

Schedule 6

University of Kentucky  
 Summary of Current Funds Expenditures  
 Two Months Ended August 31, 1975  
 With Comparative Figures for 1974-75

Fund or Function: Unrestricted:	1975-76		1974-75	
	Appropriation for the Year	Expended or Encumbered to Date	Appropriation for the Year	Expended or Encumbered to Date
Departments of instruction and research	\$ 43,350,026	\$ 6,975,791	\$ 42,017,863	\$ 6,784,870
Summer session-1975	880,135	872,524	817,789	763,905
Organized activities	1,295,233	189,458	1,162,038	163,781
Organized research	9,298,105	1,834,213	8,132,796	1,567,317
Libraries	3,401,320	522,541	3,050,229	1,050,782
Extension and public service	12,516,155	2,053,658	11,676,741	1,894,072
Maintenance and operation of plant	9,721,486	1,928,110	8,059,295	1,339,644
Renovation, office furniture, etc.	3,027,600		2,295,100	
General administration	5,099,345	696,258	3,712,345	690,697
Student services	3,440,817	581,202	3,066,176	427,350
Staff benefits	11,437,645	1,644,702	10,397,400	1,393,584
General institutional services	5,774,721	1,072,040	4,957,252	980,391
Service enterprises	205,124	72,728	171,945	68,601
Debt service cost	5,925,500		5,946,400	
Student aid	1,497,300	144,364	1,353,893	195,295
Reserves	915,822		1,794,738	
<b>Total unrestricted</b>	<b>117,786,334</b>	<b>18,587,589</b>	<b>108,612,000</b>	<b>17,320,289</b>
				<b>15.9</b>
				<b>16.2</b>
				<b>93.4</b>
				<b>14.1</b>
				<b>19.3</b>
				<b>34.5</b>
				<b>16.2</b>
				<b>16.6</b>
				<b>18.6</b>
				<b>13.9</b>
				<b>13.4</b>
				<b>19.8</b>
				<b>39.9</b>
				<b>14.4</b>
				<b>15.7</b>



University of Kentucky  
 Summary of Current Funds Expenditures  
 Two Months Ended August 31, 1975  
 With Comparative Figures for 1974-75

Fund or Function: Restricted:	1975-76			1974-75		
	Appropriation for the Year	Expended or Encumbered to Date	% Expended or Encumbered to Date	Appropriation for the Year	Expended or Encumbered to Date	% Expended or Encumbered to Date
Departments of instruction and research	\$ 1,516,932	\$ 281,900	18.6	\$ 1,026,658	\$ 170,440	16.6
Organized activities	25,000					
Organized research	280,300	33,430	11.9	216,716	33,394	15.4
Libraries	25,195	1,395	5.5	34,322	3,586	10.5
Extension and public services	40,100	109,819	273.9	200,103	132,616	66.3
General institutional services	451,654	29,819	6.6	417,204	27,596	6.6
Student aid	3,881,376	1,498,371	38.6	2,128,623	674,524	32.0
Reserves	871,343			1,634,774		
Total restricted	7,091,900	1,954,734	27.6	5,658,400	1,042,156	18.4
Tobacco Research Trust Fund	5,700,000	2,137,210	37.5	4,200,000	1,373,255	32.7
Hospital and Clinics	25,002,100	2,351,632	9.4	19,542,200	2,494,124	12.8
Housing and Dining System	10,079,667	1,172,363	11.6	9,101,800	746,285	8.2
Auxiliary Enterprises	2,998,333	756,969	25.3	2,518,200	647,187	25.7
<b>TOTAL CURRENT FUNDS EXPENDITURES</b>	<b>\$168,658,334</b>	<b>\$ 26,960,497</b>	<b>16.0</b>	<b>\$149,632,600</b>	<b>\$23,623,296</b>	<b>15.8</b>

University of Kentucky  
 Schedule of Short Term Investments  
 For the Two Months Ended August 31, 1975

	<u>Maturity Value</u>	<u>Cost</u>
<b>Restricted Current Funds:</b>		
<b>Government securities:</b>		
Federal Home Loan Bonds, 8.75%, 2-25-76	\$ 100,000.00	\$ 100,000.00
Federal Home Loan Bonds, 9.20%, 2-25-76	100,000.00	100,000.00
Federal National Mortgage Association Notes, 10%, 6-10-76	400,000.00	400,000.00
Federal Home Loan Bonds, 7.20%, 2-25-77	100,000.00	100,000.00
Total government securities	<u>700,000.00</u>	<u>700,000.00</u>
<b>Certificates of deposit:</b>		
First Security National Bank & Trust Company, 7.15%, 1-14-76	500,000.00	500,000.00
Banks for Cooperatives, 6.80%, 2-2-76	500,000.00	500,000.00
Bank of Commerce & Trust Company, 7.25%, 2-12-76	200,000.00	200,000.00
Bank of Commerce & Trust Company, 7.25%, 4-13-76	500,000.00	500,000.00
Central Bank & Trust Company, 7.30%, 4-26-76	200,000.00	200,000.00
Central Bank & Trust Company, 7.35%, 6-28-76	400,000.00	400,000.00
Citizens Fidelity Bank & Trust Company, 6.95%, 6-28-76	400,000.00	400,000.00
First Security National Bank & Trust Company, 7.30%, 6-28-76	200,000.00	200,000.00
Central Bank & Trust Company, 7.30%, 7-9-76	400,000.00	400,000.00
First Security National Bank & Trust Company, 7.30%, 7-9-76	400,000.00	400,000.00
First Security National Bank & Trust Company, 7.51%, 7-18-76	500,000.00	500,000.00
Central Bank & Trust Company, 7.40%, 5-11-76	500,000.00	500,000.00
Total certificates of deposit	<u>4,700,000.00</u>	<u>4,700,000.00</u>
<b>TOTAL RESTRICTED CURRENT FUNDS</b>		<u><u>\$5,400,000.00</u></u>
<b>Agency Funds- certificates of deposit:</b>		
First Security National Bank & Trust Company, 5.5%, 9-2-75	\$ 3,000.00	<u><u>\$ 3,000.00</u></u>

University of Kentucky  
 Schedule of Retirement of Indebtedness Funds  
 For the Two Months Ended August 31, 1975

	<u>Estimated</u>	<u>Realized</u>	<u>% Realized</u>
<b>Source of Funds:</b>			
Unrestricted current funds	\$ 5,925,500		
Housing and dining system funds	1,636,401		
Auxiliary enterprises current funds	<u>172,722</u>		
	<u>7,734,623</u>		
<b>TOTAL RETIREMENT OF INDEBTEDNESS FUNDS</b>			
<b>Debt Service:</b>		<u>Expended</u>	<u>% Expended</u>
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 504,176		
Consolidated Educational Buildings-Series B	468,419		
Consolidated Educational Buildings-Series C	233,247		
Consolidated Educational Buildings-Series D	2,453,916		
Consolidated Educational Buildings-Series E	271,513		
Consolidated Educational Buildings-Series F	560,869		
Community Colleges Educational Buildings-Series A	844,045		
Community Colleges Educational Buildings-Series B	199,600		
Community Colleges Educational Buildings-Series C	<u>389,715</u>		
Subtotal		<u>5,925,500</u>	
Housing and Dining System Revenue Bonds-Series A-I		<u>1,636,401</u>	

University of Kentucky  
 Schedule of Retirement of Indebtedness Funds  
 For the Two Months Ended August 31, 1975

Schedule 8

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
<b>Auxiliary Enterprises:</b>			
Chi Omega	\$ 2,916		
Alpha Delta Pi	13,704		
Dorms A-F	40,680		
Dorms G-L	50,584		
Phi Delta Theta	7,702		
Delta Delta Delta	5,358		
Alpha Tau Omega	7,815		
Housing Bonds of 1960	13,400		
Student Housing Bonds of 1964	<u>30,563</u>		
Subtotal	<u>172,722</u>		
<b>TOTAL RETIREMENT OF INDEBTEDNESS FUNDS</b>	<u>\$ 7,734,623</u>		

University of Kentucky  
 Schedule of Sinking Funds  
 August 31, 1975

	<u>Total</u>	<u>Bonds</u>	<u>Fund</u>
	<u>Sinking Fund</u>	<u>Payable</u>	<u>Balances</u>
<u>Bond Issues with Reserves Fully Funded:</u>			
Housing and Dining System Revenue Bond and Interest Sinking Fund \$1,747,947	\$1,747,947		\$1,747,947
Consolidated Educational Buildings Project and Interest Sinking Fund:			
Series A	707,919		707,919
Series B	710,939		710,939
Series C	211,670		211,670
Series D	2,891,306		2,891,306
Series E	596,404		596,404
83,583	83,583		83,583
Student Housing Bond and Interest Sinking Fund of 1964			
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund:			
Series A	876,760		876,760
Series B	259,477		
Series C	400,254		400,254
Student Housing Bond and Interest Sinking Fund of 1960	58,308		58,308
Dormitory Revenue Bonds of 1956	<u>50,000</u>		<u>50,000</u>
<b>Total Bond Issues with Reserves Fully Funded</b>	<u>8,594,567</u>		<u>8,594,567</u>
<u>Bonds Fully Funded by Escrow Accounts:</u>			
Bowman, Keeneland, Cooperstown, Blazer and Student Union Future Bond and Interest Fund	<u>3,109,572</u>	<u>\$2,368,000</u>	<u>741,572</u>
<u>Consolidated Educational Series D Refunding Issue:</u>			
Bonds Payable	31,000,000	31,000,000	
Premium on Sale of Bonds	839,150		839,150
Amortization of Discount on Investment	827,500		827,500
Investment Income	3,315,165		3,315,165
Interest Payment	<u>(3,770,358)</u>		<u>(3,770,358)</u>
Total Series D Refunding Issue	<u>32,211,457</u>	<u>31,000,000</u>	<u>1,211,457</u>
<b>TOTAL SINKING FUNDS</b>	<u>\$43,915,596</u>	<u>\$33,368,000</u>	<u>\$10,547,596</u>

University of Kentucky  
 Schedule of Renewal and Replacement  
 For the Two Months Ended August 31, 1975

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u> <u>Fund Balance</u>
<b>Repair and Maintenance Reserves:</b>			
Housing and Dining System	\$ 750,000	\$ 126,599	\$ 876,599
Student Housing Buildings of 1964	50,000	9,020	59,020
Student Housing Buildings of 1960	<u>30,000</u>	<u>8,152</u>	<u>38,152</u>
Total repair and maintenance reserves	<u>830,000</u>	<u>143,771</u>	<u>973,771</u>
<b>Renewal and Replacement Funds:</b>			
Housing and Dining Funds		959,174	959,174
Other Auxiliary Enterprises		<u>59,041</u>	<u>59,041</u>
Total renewal and replacement funds		<u>1,018,215</u>	<u>1,018,215</u>
<b>GRAND TOTAL</b>	<u>\$ 830,000</u>	<u>\$ 1,161,986</u>	<u>\$ 1,991,986</u>

University of Kentucky  
 Summary of Other Funds Transactions  
 For the Two Months Ended August 31, 1975

Schedule 11

	<u>Balances</u> <u>July 1, 1975</u>	<u>Receipts</u>	<u>Deductions</u>	<u>Balances</u> <u>August 31, 1975</u>
<b>Loan Funds:</b>				
<b>Federal sponsored loan funds:</b>				
Federal government	\$ 6,987,035	\$ 267,431		\$ 7,254,466
University of Kentucky	713,684	32,299		745,983
Accumulated interest income	535,914	5,527		541,441
<b>University loan funds:</b>				
University student loan funds	78,170	20		78,190
University special student loan funds	177,547	19,222		196,769
United Student Aid loan fund	<u>2,000</u>			<u>2,000</u>
<b>TOTAL LOAN FUNDS</b>	<u>\$ 8,494,350</u>	<u>\$ 324,499</u>		<u>\$ 8,818,849</u>
<b>Endowment Funds</b>	<u>\$ 1,573,323</u>	<u>\$ 1,225</u>		<u>\$ 1,574,548</u>
<b>Agency Funds</b>	<u>\$ 144,404</u>	<u>\$ 83,108</u>		<u>\$ 227,512</u>

Office of the President  
October 7, 1975

FCR 2

Members, Board of Trustees:

ACCEPTANCE OF UNIVERSITY OF KENTUCKY FINANCIAL  
REPORTS FOR THE YEAR ENDED JUNE 30, 1975, AND THE  
REPORT ON INTERNAL ACCOUNTING CONTROLS, JUNE  
30, 1975

Recommendation: that the Board of Trustees accept the University of Kentucky Financial Reports, University of Kentucky Housing and Dining System Report, and the Report on Internal Accounting Controls for the year ended June 30, 1975.

Background: The Finance Committee of the University of Kentucky has reviewed the audited financial reports and related statements in conjunction with the administration of the University of Kentucky. These reports have been audited by Coopers & Lybrand, Certified Public Accountants. Coopers & Lybrand have also submitted their independent report on Internal Accounting Controls. The Finance Committee presents these reports to the Board for its acceptance.

Note: Copies of the above documents are not included in the Minutes of the meeting but are available in the official files of the Board of Trustees.

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Action taken: Approved  Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date: October 7, 1975.



Office of the President  
October 7, 1975

FCR 3

Members, Board of Trustees:

ACCEPTANCE OF AUDITS FOR THE FUND FOR ADVANCEMENT  
OF EDUCATION AND RESEARCH IN THE UNIVERSITY OF  
KENTUCKY MEDICAL CENTER, THE UNIVERSITY OF KENTUCKY  
RESEARCH FOUNDATION, UNIVERSITY OF KENTUCKY ATHLETIC  
ASSOCIATION, HEALTH CARE COLLECTION SERVICE, INC.,  
AND UNIVERSITY OF KENTUCKY CREDIT UNION

Recommendation: that the Board of Trustees accept the audited financial statements of The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, The University of Kentucky Research Foundation, University of Kentucky Athletic Association, Health Care Collection Service, Inc., and University of Kentucky Credit Union for the fiscal year ended June 30, 1975.

Background: The annual financial reports of the affiliated corporations of the University have been audited by the firm, Coopers & Lybrand, Certified Public Accountants, and are presented to the Board for its acceptance. These reports will be submitted to the Boards of the above affiliated corporations at the next scheduled meeting.

Note: Copies of the above documents are not included in the Minutes of the meeting but are available in the official files of the Board of Trustees.

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Action taken: Approved  Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date: October 7, 1975.

Office of the President  
October 7, 1975

FCR 4

Members, Board of Trustees:

AUTHORIZATION TO REQUEST RENOVATION COSTS  
FROM MAINTENANCE FUND

Recommendation: That the Vice President for Business Affairs and Treasurer be authorized and directed by the Board of Trustees to request the Trustee of University of Kentucky Housing Bonds of 1960 to make available the sum of \$3,000.00 from the "Maintenance Fund" of said Bonds for the purpose of paying the costs of renovating the Alpha Gamma Rho fraternity house at 700 Woodland Avenue.

Background: This Bond issue provides for the establishment of a "Maintenance Fund" which may be drawn and used by the Board for the purpose of renovating the project facilities, provided the "Maintenance Fund" retains a minimum balance of \$30,000.00. This Fund has a present balance in excess of \$36,000.00.

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Action taken: Approved  Disapproved  Other

Date: October 7, 1975

Office of the President  
October 7, 1975

FCR 5

Members, Board of Trustees:

RESOLUTION NAMING OFFICERS AUTHORIZED  
TO SIGN CHECKS, DRAFTS AND ORDERS

Recommendation: That the following Resolution be adopted:

RESOLVED, that the following named officers of the University are hereby authorized to sign and endorse checks, drafts and orders for the payment of money upon the active accounts of the University of Kentucky and its affiliated corporations:

<u>Account</u>	<u>Authorized Individual</u>	<u>University Office Held</u>
UK Vendor	Jack C. Blanton Clay Maupin	Vice Pres. & Treasurer Assistant Treasurer
UK Payroll	Jack C. Blanton Clay Maupin	Vice Pres. & Treasurer Assistant Treasurer
UK Restricted Trust	Jack C. Blanton Clay Maupin	Vice Pres. & Treasurer Assistant Treasurer
UK General	Jack C. Blanton Clay Maupin	Vice Pres. & Treasurer Assistant Treasurer
UK Imprest Cash Fund	H. C. Owen R. R. Marshall	Controller Assistant Controller
UK Athletics	Jack C. Blanton	Vice Pres. & Treasurer
The Fund (Lock Box)	Jack C. Blanton	Vice Pres. & Treasurer
UK Tobacco Research Trust Fund	H. C. Owen R. R. Marshall	Controller Assistant Controller
The Fund	Jack C. Blanton	Vice Pres. & Treasurer
UK Research Foundation	Jack C. Blanton	Vice Pres. & Treasurer

<u>Account</u>	<u>Authorized Individual</u>	<u>University Office Held</u>
UK Ashland CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Elizabethtown CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Fort Knox CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Hazard CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Henderson CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Hopkinsville CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Jefferson CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Madisonville CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Maysville CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Paducah CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Prestonsburg CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Somerset CC	Jack C. Blanton	Vice Pres. & Treasurer
UK Restricted Fund (Southeast CC)	Jack C. Blanton	Vice Pres. & Treasurer
University of Kentucky College of Agriculture	Jack C. Blanton	Vice Pres. & Treasurer
University of Kentucky West Kentucky Substation	Jack C. Blanton	Vice Pres. & Treasurer
UK Forestry and Wood Technician-General Fund	Jack C. Blanton	Vice Pres. & Treasurer

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Action taken: Approved   ✓   Disapproved            Other           

Date:   October 7  , 1975