

Minutes of the Regular Monthly Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Saturday, July 28, 1928.

The Executive Committee of the Board of Trustees, University of Kentucky, met in regular monthly session in the President's office at the University of Kentucky, at 11:30 a. m., Saturday, July 28, 1928. The following members were present: R. G. Gordon and James Park, and Louis Hillenmeyer, member of the Board of Trustees acting on the Committee. President Frank L. McVey, Superintendent M. J. Crutcher and D. H. Peak, acting secretary, also met with the Committee. Judge Gordon was selected as acting chairman.

Approval of the minutes of the meeting of June 14, 1928, was deferred until the next meeting.

1. Report of the Business Agent. The report of the Business Agent for the month of June and the fiscal year ending June 30, 1928, was presented and ordered incorporated in the minutes.

EXHIBIT "B"Statement of Income and Expenditures
Month of June 1928

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Vocational Educ. Bd.	6,031.24	21,170.20	27,201.44
State Appro-Girls Dorm.	75,000.00		75,000.00
Special Agric. Appro.		30,000.00	30,000.00
State Tax	859,565.02	42,150.88	901,715.90
Int. on Liberty Bonds	1,700.00		1,700.00
Int. on Endowment Bonds	8,644.50		8,644.50
Student Fees	112,619.76	6.29	112,626.05
Student Fees - Summer			
School	33,248.05		33,248.05
Student Fees - Univ.			
High School	3,689.75		3,689.75
Student Fees - Univ.			
Extension	21,123.62	1,439.10	22,562.72
Misc. Receipts	9,669.57	6,395.56	16,065.13
Rentals	9,492.59	406.00	9,898.59
Summer Sch.-State			
Appropriation	10,000.00		10,000.00
Total	<u>1,193,534.10</u>	<u>101,568.03</u>	<u>1,295,102.13</u>
Expenditures			
Instruction	676,675.45	67,739.80	744,415.25
Adm. Exp. and Main- tenance	200,601.60	32,032.09	232,633.69
Additions and Bet- terments	145,791.85	16,472.98	162,264.83
Total	<u>1,023,068.90</u>	<u>116,244.87</u>	<u>1,139,313.77</u>
Excess of Income over Expendi- tures	<u>170,465.20</u>	<u>(14,676.84)</u>	<u>155,788.36</u>
Patterson Hall Income			
Board	63,732.09	1,395.33	65,127.42
Miscellaneous	226.66	117.05	343.71
Room Rent - Summer School	4,000.50		4,000.50
Total	<u>67,959.25</u>	<u>1,512.38</u>	<u>69,471.63</u>
Expenditures			
Expense	64,208.64	8,936.77	73,145.41
Additions and Bet- terments	2,067.60	268.85	2,336.45
Total	<u>66,276.24</u>	<u>9,205.62</u>	<u>75,481.86</u>
Excess of Expendi- tures over Income	<u>1,683.01</u>	<u>(7,693.24)</u>	<u>(6,010.23)</u>
General Fund Income	1,261,493.35	103,080.41	1,364,573.76
General Fund Expendi- tures	<u>1,089,345.14</u>	<u>125,450.49</u>	<u>1,214,795.63</u>

3.

	Previously Reported	Current Month	Fiscal Year To Date
	<u> </u>	<u> </u>	
Excess of General Fund Income over Expenditures	172,148.21	(22,370.08)	149,778.13
Accounts Receivable for Current Year		(22,846.30)	(22,846.30)
Excess of Receipts over Expenditures for Gen. Ledger Accounts	<u>2,647.50</u>	<u>5,294.63</u>	<u>7,942.13</u>
Excess of Receipts over Expen. for the fiscal year to date-Gen. Fund	<u>174,795.71</u>	<u>(39,921.75)</u>	<u>134,873.96</u>
Excess of Receipts over Expen. for the fiscal year to date-General Fund			134,873.96
Cash in Bank July 1, 1927-General Fund			<u>(70,916.21)</u>
Cash in Bank June 30, 1928 - General Fund			<u>63,957.75</u>
 Trust Fund Income			
Bennett Bequest		20.00	20.00
Crum Bequest		25.00	25.00
Student Loan Fund	2,289.58	71.73	2,361.31
Student Notes Paid	<u>8,908.81</u>	<u>501.57</u>	<u>9,410.38</u>
Total Receipts	<u>11,198.39</u>	<u>618.30</u>	<u>11,813.69</u>
 Expenditures			
Expense	644.31	47.00	691.31
Student Notes	<u>10,332.00</u>	<u>650.00</u>	<u>10,982.00</u>
Total	<u>10,976.31</u>	<u>697.00</u>	<u>11,673.31</u>
Excess of Receipts over Expenditures	<u>222.08</u>	<u>(78.70)</u>	<u>143.38</u>
Excess of Receipts over Expenditures for the fiscal year to date - Trust Fund			143.38
Cash in Bank July 1, 1927- Trust Fund			<u>1,152.22</u>
Cash in Bank June 30, 1928 - Trust Fund			<u>1,295.60</u>

4.

Experiment Station Income			
Hatch - Federal Appropriation	15,000.00		15,000.00
Milk and Butter - Cash Receipts	13,986.14	1,418.29	15,404.43
Beef Cattle Sales	5,349.33	2,595.09	8,944.42
Dairy Cattle Sales	857.50	176.00	1,033.50
Sheep Sales	1,476.39		1,476.39
Swine Sales	1,932.21	278.23	2,210.43
Poultry Sales	3,284.35	257.28	3,541.63
Farm Produce Sales	6,893.79	34.30	6,928.09
Horticultural Sales	384.65	50.65	435.30
Seed Test	207.28		207.28
Rentals	3,312.39	2,165.67	5,478.06
Miscellaneous	3,197.08	79.70	3,276.78
Fertilizer - Fees	47,119.25	912.50	48,031.75
Public Service Lab - State Appro.	7,500.00	10,500.00	18,000.00
Feeding Stuffs - Fees	60,490.96	3,582.50	64,073.46
Adams - Federal Appropriation	15,000.00		15,000.00
Serum - Sales	6,349.16	285.13	6,634.29
" - Virus Sales	221.95	13.70	235.65
" - Supply Sales	280.45	15.00	295.45
" - Miscellaneous	92.83	7.87	100.70
State Appropriation	30,553.92	19,446.08	50,000.00
Creamery - License Fees	6,255.00	480.00	6,735.00
" - Testers Licenses	2,634.00	929.50	3,563.50
" - Glassware Tested	946.34	59.57	1,005.91
Robinson - State Appropriation	9,168.96	15,831.04	25,000.00
W. Ky. - State Appropriation	7,523.01	23,476.99	31,000.00
Purnell - Federal Appropriation	40,000.00		40,000.00
State Appro. - Patterson Farm Purchase	10,375.00		10,375.00
Apiary Inspection - State Appro.		17.07	17.07
Nursery Inspection - State Appro.	1,455.27	1,044.73	2,500.00
" " - Fees	1,377.02		1,377.02
Miscellaneous Funds	5,000.00		5,000.00
Total	<u>309,224.23</u>	<u>83,656.88</u>	<u>392,881.11</u>
Expenditures			
Expense	309,274.98	38,412.94	347,687.92
Additions and Betterments	16,745.62	1,282.22	18,027.84
Total	<u>326,020.60</u>	<u>39,695.16</u>	<u>365,715.76</u>
Excess of Income over Expenditures	<u>(16,796.37)</u>	<u>43,961.72</u>	<u>27,165.35</u>
Excess of Income over Expenditures for the fiscal year to date			27,165.35
Cash in Bank July 1, 1927 - Experiment Station			<u>4,234.47</u>
Cash in Bank June 30, 1928 - Experiment Station			<u>31,399.83</u>

5.

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
Extension Division Income			
Federal Smith-Lever	152,241.30		152,241.30
Federal Supplementary	45,100.93		45,100.93
State Smith-Lever		142,241.30	142,241.30
County and Other	<u>1,225.04</u>	<u>53.50</u>	<u>1,278.54</u>
Total	<u>198,567.27</u>	<u>142,294.80</u>	<u>340,862.07</u>
Expenditures			
Expense	<u>305,851.78</u>	<u>37,679.70</u>	<u>343,531.48</u>
Excess of Expen. over Income	<u>(107,284.51)</u>	<u>104,615.10</u>	<u>(2,669.41)</u>
Excess of Expen. over Income for the fiscal year to date-			
Extension Division			(2,669.41)
Cash in Bank July 1, 1928-			
Extension Division			<u>2,710.89</u>
Cash in Bank June 30, 1928 -			
Extension Division			<u>41.48</u>
Summary			
General Fund Income	1,261,493.35	103,080.41	1,364,573.76
Trust Fund Income	2,289.58	116.73	2,406.31
Exp. Station Income	309,224.23	83,656.88	392,881.11
Exten. Div. Income	<u>198,567.27</u>	<u>142,294.80</u>	<u>340,862.07</u>
Total	<u>1,771,574.43</u>	<u>329,148.82</u>	<u>2,100,723.25</u>
General Fund Expen.	1,089,345.14	125,450.49	1,214,795.63
Trust Fund Expen.	644.31	47.00	691.31
Exp. Sta. Expen.	326,020.60	39,695.16	365,715.76
Exten. Div. Expen.	<u>305,851.78</u>	<u>37,679.70</u>	<u>343,531.48</u>
Total	<u>1,721,861.83</u>	<u>202,872.35</u>	<u>1,924,734.18</u>
Excess of Income over Expenditures	49,712.60	126,276.47	175,989.07
Excess of Receipts over Expen. for Gen. Ledger Accounts	<u>2,647.50</u>	<u>5,294.63</u>	<u>7,942.13</u>
Student Loan Fund- Notes	(1,423.19)	(148.43)	(1,571.62)
Accounts Receivable for Current Year	<u> </u>	<u>(22,846.30)</u>	<u>(22,846.30)</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund	<u>50,936.91</u>	<u>108,576.37</u>	<u>159,513.28</u>

Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund	159,513.28
Cash in Bank and on hand July 1, 1927 - Combined Fund	<u>(60,818.63)</u>
Cash in Bank and on hand June 30, 1928 - Combined Fund	<u>98,694.65</u>

Abstract of item shown on Statement of Income and Expenditures as "Excess of Receipts over Expenditures for General Ledger Accounts \$7,942.13."

	<u>Debit.</u>	<u>Credit</u>
Accounts Receivable		26,099.96
Insurance Paid in Advance		12,816.37
Sundry Accounts	<u>30,974.70</u>	<u> </u>
	30,974.70	38,916.33
		<u>30,974.70</u>
		7,942.13

2. Report of the Campus Book Store. The report of the Campus Book Store was received and ordered incorporated in the minutes.

REPORT OF CAMPUS BOOK STORE
June 30, 1928

Inventory June 30, 1928		\$37,461.26
Net charges on Ledger	\$34,806.02	
Bills Unpaid	400.00	<u>35,206.02</u>
Net Profit		\$ 2,255.24
Rent of Caps and Gowns	1,426.35	
Profit shown by last report	540.60	<u>1,966.95</u>
Net profit on books and supplies from November 28, 1927, to June 30, 1928		288.29

LOSS BY FLOOD

Inventory June 30, 1928		\$37,461.26
Inventory July, 1928	\$13,529.81	
Estimated value of damaged stock	2,000.00	<u>15,529.81</u>
Loss by flood		\$21,931.45

Post Office Box Account

Receipts from box rentals from January 2, 1926, to June 30, 1928		\$5,687.00
Cost of post office boxes	4,410.00	
Cost of post office trucks	527.00	
Expense of installing boxes and refunds	483.17	<u>\$5,420.17</u>
D. H. Peak Business Agent		\$ 266.83

3. Communication from Concrete Engineering Company. A communication of the Concrete Engineering Company, of Omaha, Nebraska, concerning account of \$140.00 against J. F. Hardyman and Company, was referred to M. J. Crutcher, Superintendent of Buildings and Grounds, to take up the matter with Mr. Hardyman.

4. Renewal of Boiler Insurance Policy. It was ordered that boiler insurance policy be renewed to cover "explosions" only, including inspection, it appearing that the premium for such insurance for a period of three years is \$545.04, whereas if "crackage of sections" should be included, the premium would be \$3122.04. The action was taken after consulting Superintendent Crutcher and due consideration of possible loss.

5. Addition to Salary of D. H. Peak. It was ordered on motion and second that the amount of \$37.50 be added to the salary of D. H. Peak, Business Agent, and paid to him in August, 1928, payment. This represents the cost of his bond for the year beginning August 7, 1928.

6. Bills Presented and Allowed. The following bills were presented and allowed:

Security Trust Company for rental due W. K. Patterson on ground at Patterson Hall Annex from April 1, 1927, to July 1, 1928, \$635.00.

James M. White, consulting architect, working on campus plans, expense to Lexington and per diem, May 13, 1928, \$150.82.

Warner, McCornack and Mitchell, architects, for services rendered on the School of Education building, \$3304.80; one-half of the amount to be certified to the State Auditor and one-half to the General Education Board.

7. Contracts for Coal. It was ordered that the contracts for coal and deliveries of coal from car to campus be incorporated in the minutes:

July 24, 1928

Mr. D. H. Peak,
Business Agent,
University of Kentucky,
South Limestone,
Lexington, Ky.

Dear Sir:-

In accordance with request, we are pleased to name you a price of sixty-five cents (65¢) per net ton of 2000 pounds on the hauling of COAL required at the University of Kentucky, approximately 2500 tons, during the period from this time until the first of June, July or August -- your option -- 1929.

This proposal, which is made in duplicate, when accepted by a duly authorized representative of the University of Kentucky will constitute a contract.

Yours truly,

FAYETTE COAL, GRAIN & FEED CO.

J. M. Outten
Sec'y-Treas.

JMO:GLM

THE ABOVE PROPOSAL of the
Fayette Coal, Grain &
Feed Company is accepted by
the University of Kentucky
this the 24th day of July 1928.

UNIVERSITY OF KENTUCKY

BY: D. H. Peak
Business Agent

CONTRACT

THIS CONTRACT made and entered into this 1st day of August 1928 by and between United Collieries, of Cincinnati, Ohio, and the State Purchasing Commission of the Commonwealth of Kentucky,

WITNESSETH: United Collieries agrees to furnish a supply of coal for the University of Kentucky, located at Lexington, Kentucky, as follows:

SECTION 1. The term of this contract shall be for a period from date of July 1, 1929.

SECTION 2. This contract shall be understood to be a contract for fifty cars of coal for the year, but the United Collieries specifically agrees that this quantity may be increased or decreased to the extent of twenty per cent per annum at the option of the University of Kentucky, making the minimum number of cars 40, and the maximum number of cars 60 for the year, at the option of the University of Kentucky.

SECTION 3. Deliveries are to be made in approximately the following monthly quantities, equal shipments to be made each week during the month, subject, however, to such instructions as may be given from time to time by the Managing Officer of the University of Kentucky, and subject to the twenty per cent variation in quantity referred to in Section 2 above:

September.....	5 cars	January.....	8 cars
October.....	4 cars	February ...	9 cars
November.....	5 cars	March.....	9 cars
December.....	8 cars	April.....	3 cars
May	3 cars		

SECTION 4. This contract shall be understood to be a contract for run of mine coal, but the University reserves the right to call for one car (1) of lump coal during the year. The lump coal is only to be shipped at the direction of the University of Kentucky, however, and not at the option of the United Collieries.

SECTION 5. Run of mine coal referred to in this contract is defined as such coal as will pass through a 6" circular screen.

SECTION 6. The United Collieries agrees to furnish run of mine coal to the University, at a price of \$1.30 per ton f.o.b. mine, and lump coal at a price of \$1.95 per ton, f.o.b. mine, under the terms of this contract.

SECTION 7. The coal to be delivered under the terms of this contract is to be from Half Mountain mines at Carver, Kentucky, and no coal is to be delivered from any other mines except with the written consent of the State Purchasing Commission. It is understood that the legal freight rate from shipping point to Lexington, Kentucky, is \$1.62 per ton, but the United Collieries does not guarantee the freight rate for the life of this contract.

SECTION 8. This contract shall not be assigned or sublet by the United Collieries except with the written consent of the State Purchasing Commission, and in no case shall such consent to relieve the United Collieries from any of the obligations, terms or conditions of this contract.

SECTION 9. It is understood that the price named in this contract is based on the scale of miners' wages being paid by the United Collieries at the time of awarding this contract, and should this factor change during the life of this contract, the prices named in this contract will be considered to be reduced or increased to the exact extent that the cost of production is affected thereby in the mines supplying the coal under the terms of this contract.

SECTION 10. Payment for all coal under the terms of this contract shall be made by the 15th of the month following date of shipment. It is understood that payment may be made, at the option of the State, in warrants of the Commonwealth of Kentucky, bearing interest at the rate of five per cent per annum.

SECTION 11. It is understood that no liability is to be attached to the United Collieries for failure to deliver coal when such failure is due to strikes, floods, or other agencies not within its control.

SECTION 12. The United Collieries states that the following is an analysis of a fair average sample of run of mine coal to be delivered under the terms of this contract, and it is understood that this analysis shall be regarded as a standard basis of the run of mine coal to be furnished by the United Collieries under the terms of this contract.

Moisture.....	1.76	per cent
Ash.....	8.	" "
Sulphur.....	.85	" "
B.T.U.....	13,500	

It is hereby specified that the run of mine coal to be furnished under this contract shall conform to the foregoing standard basis, and in the event of variation in any shipment of three per cent more moisture; or three per cent more ash; or one per cent more sulphur or three per cent fewer B.T.U.'s than specified, the University of Kentucky and the State Purchasing Commission shall have the right, at their option, to:

(1) Reject the shipment, upon proper notice to the United Collieries and purchase coal to substitute for the rejected shipment upon the open market; any excess in the price of coal on the open market over the contract price to be borne by the United Collieries. Further, in the event of rejection of any shipment, the United Collieries agrees to bear all freight and demurrage charges, if any, on the shipment, or:

(2) Adjust the prices on the coal on the following basis:

A reduction of 1 cent per ton for each one per cent of ash in addition to the guaranteed per cent as shown by the analysis.

A reduction of 5 cents per ton for each one per cent of Sulphur in addition to the guaranteed per cent as shown by the analysis.

A reduction of 1 cent per ton for each one per cent of B.T.U.'s fewer than specified under the analysis.

The rejection of coal under the terms of this contract, as provided in paragraph 1 above, or the imposition of the penalties provided for in paragraph 2 above, shall not be sufficient reason to cancel the contract unless the State Purchasing Commission so elects.

SECTION 13. The United Collieries agrees to execute bond in the sum of \$5,000 with a solvent and recognized surety company as surety, guaranteeing faithful performance of the terms of this contract. Said bond to be sufficient for the purpose of this contract, shall be approved by the State Purchasing Commission.

UNITED COLLIERIES

By _____

Dated at Frankfort, Kentucky,
August 1, 1928.

STATE PURCHASING COMMISSION.

By _____
Chairman

Attest:

Secretary

8. Report of the Registrar. The annual report of the Registrar, E. L. Gillis, was presented to the Committee, and it was ordered that the following excerpt be incorporated in the Minutes:

Distribution of Degrees by Colleges

Since the organization of the University, 4414 degrees have been conferred, as follows: Arts and Sciences, 1896; Normal College, 32; Agriculture, 602; Engineering, 1166; Law, 361; Education, 293; Commerce, 64. Sixty-one per cent of the alumni received their degrees under President McVey's administration.

Enrolment

The enrolment for the year ending June, 1928, was 5208; 3705 were enrolled for college work in residence.

Distribution by Semesters

First semester, 2439; Second semester, 2329; First term of the 1927 summer session, 1104; Second term of summer session, 571; excluding duplicates, 1332 were enrolled in the summer session. 459 students remained for both terms of the summer session; 427 students enrolled for at least one term of the summer session and the regular session; 144 students attended both terms of the summer session and both semesters. 1331 non-resident students, excluding duplicates, were enrolled in extension and correspondence courses -- 1012 in extension courses and 550 in correspondence work.

Graduate School. 464 graduate students were enrolled during the year, admitted from 69 institutions, representing 28 states.

Geographical Distribution. (The following figures are based on the enrolment for the regular session).

2508 students from Kentucky represent 113 counties. The following counties are not represented: Butler, Clinton, Edmonson, Green, Jackson, Menefee, Owsley.

Fayette County has the largest representation, with 792. The next county in point of attendance is Jefferson, with 116.

Including Kentucky, 28 states and two foreign countries, Mexico and Bulgaria, are represented in the enrolment.

9. Architect's Plans. Action on architect's plans for the Dairy Building was deferred until the next meeting.

Plans for the School of Education building are being revised and will be presented at next meeting. Plans for one dormitory as revised and for the other to be revised with the elimination of community room were approved, but final acceptance was deferred until next meeting.

10. Cafeteria Equipment. The recommendations of Miss Kohl as to addenda to contract with Burton Range Company for cafeteria equipment were approved, the additions to be as follows:

July 9, 1928

President Frank L. McVey
University of Kentucky

Dear President McVey:

Our specifications on which the Cafeteria Kitchen Equipment was let on April 17, 1928, include the following addenda to the Burton specifications of February 3, 1928:

- Item 4 -- Six monel baskets instead of four galvanized and two monel metal baskets.
- Item 20 -- Keys and locks furnished.
- Item 23 -- Omitted.
- Item 27 -- Water pan of 32 oz. copper, tin lined.
- Item 29 -- Triculator furnished.
- Items 20 & 32 -- To have two layers of 1½" sheet cork, break joints insulation instead of rock wool.

Remarks: The change made in the Burton addenda of June 22 on items 20 and 23 insulation is O.K. The above specifications on items 4, 20 and 27 should be in the contract.

In other words, I recommend to accept the Burton specifications of February 3 and the addenda of June 22. However, it should include the specification mentioned above. I also recommend accepting their contract for electric wiring with pilot lights.

Very truly,

Lilly Kohl
Director of Cafeteria.

11. Heating Plans for McVey and Kastle Halls. Superintendent M. J. Crutcher was authorized to proceed with plans as laid out in a letter to President McVey, dated July 3, 1928, to heat McVey Hall and Kastle Hall, the cost of the completed work not to exceed \$4130.00.

12. Rental of Waddy Property. It appearing that the University was left a certain bequest for scholarship to be known as the Anne Elizabeth Waddy Alpha Xi Delta Sorority Scholarship by Dr. R. V. Waddy, to be available after the death of his widow, and it further appearing that certain real estate on West Main Street, Lexington, Kentucky, formerly occupied by the March Store, belongs to the Waddy Estate and can not be rented without the consent of the University of Kentucky; therefore, be it resolved that the proper officer of the University be authorized to sign such document as will make it possible to rent the property.

In answer to President McVey's letter, Mr. Clinton M. Harbison made statement as follows:

I thank you very heartily for your letter of yesterday advising me of the action taken by the Executive Committee of the University relative to the Waddy property on West Main Street. And I am sure Mrs. Waddy will be grateful for the generous attitude of the Committee.

13. Appointments and Resignations. The following list of appointments and resignations was presented by President McVey and on motion duly seconded, approved as presented:

Appointments

Albert Pearce, research fellowship, for the year 1928-1929, paying \$600.

G. W. Patton, research fellowship, for the year 1928-1929, paying \$600.

James Walters, assistant in the Department of Agronomy, effective August 1, 1928, to July 1, 1929, at a salary of \$150 per month.

A. H. Larson, fellowship in the office of the Registrar, for the year 1928-1929.

Miss Nina Irene Miller, associate professor of Home Economics Education, at a salary of \$3,000, on a ten-months basis.

Don Graham, assistant football coach for football season only, at a salary of \$1000.

Resignations

James Boswell, appointed graduate assistant in mathematics for 1928-1929, effective immediately.

Dr. J. E. Rush, head of the Department of Hygiene, tendered July 16, 1928, to take effect September 1, 1928.

A. E. Biggee, withdraws request for leave without pay for the year 1928-1929, which was granted by the Executive Committee on June 23.

Mrs. Alberta Wilson Server, granted leave of absence for year 1928-1929.

Respectfully submitted,

D. H. Peak, Acting Secretary
Board of Trustees