WISCONSIN STEEL COMPANY

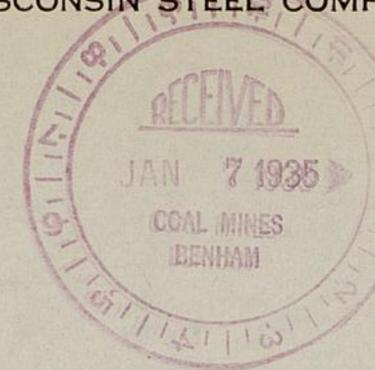
FOR

Mr. J. C. Ballard, Auditor,

DEPARTMENT WISCONSIN STEEL COMPANY, Benham, Kentucky.

YOUR LETTER

SUBJECT PAY ROLL HOLD-UP INSURANCE.



January 4, 1935.

Dear Sir:

At the time you addressed me regarding holding your pay day on Saturday, December 22nd, rather than disbursing this pay roll on the regular pay roll date, due to the reasons explained, you asked if under our pay roll insurance we were protected when deviating from the regular pay roll dates.

I immediately took up this question with Mr. Christie of the Treasury Department, and he advised that he has arranged with the insurance company that on whatever date we may decide to disburse our pay roll at Benham we will be fully protected.

This is for your information and future guidance.

Yours very truly,

WISCONSIN STEEL COMPANY.

Auditor.

CC: Mr. J. G. Christie - 13th floor.

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