

Minutes of the Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Tuesday, March 6, 1984.

The Executive Committee of the Board of Trustees of the University of Kentucky met at 2 p.m. (Eastern Standard Time) on Tuesday, March 6, 1984 in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington Campus.

A. Meeting Opened and Assistant Secretary Elected

Mr. Albert G. Clay, Vice Chairman of the Board, presided in the absence of Chairman William B. Sturgill, and called the meeting to order at 2:20 p.m. The invocation was pronounced by Mr. William R. Black.

Due to the absence from the meeting of the Secretary of the Board, Mr. Clay stated that an Assistant Secretary of the Board needed to be elected. Mr. Black nominated and so moved that Mr. John C. Darsie be elected Assistant Secretary of the Board of Trustees. Mr. Black's motion was seconded by Mr. Tracy Farmer and passed unanimously.

B. Roll Call

The following members of the Executive Committee of the Board of Trustees answered the call of the roll: Mr. William R. Black, Mr. Albert G. Clay, Mr. Tracy Farmer, and Mr. A. Stevens Miles. Absent from the meeting were Mr. William B. Sturgill (Chairman) and Mr. George W. Griffin, Jr. (Ex Officio Secretary). Members of the Board of Trustees attending the meeting were Mr. Thomas P. Bell, Mr. David T. Bradford, Professor Timothy A. Cantrell, Governor Albert Benjamin Chandler (Honorary Trustee), Mr. Ronald G. Geary, Mr. R. Larry Jones, Professor James D. Kemp, Mr. T. A. Lassetter, Mr. W. Bruce Lunsford, Mr. Robert T. McCowan, and Professor Constance P. Wilson. The University administration was represented by President Otis A. Singletary; Mr. James O. King, Vice President for Administration; Chancellors Peter P. Bosomworth, Art Gallaher, and Charles T. Wethington; Dr. Raymond R. Hornback, Vice President for University Relations; Mr. David I. Carter, Associate Vice President for Business Services; Mr. John C. Darsie, General Counsel; Mr. Henry Clay Owen, Controller and Treasurer; Dr. Paul G. Sears, Special Assistant for Academic Affairs; and Dr. Wimberly C. Royster, Vice Chancellor for Research and Dean of the Graduate School, and Dr. Jack C. Blanton, Vice Chancellor for Administration, Lexington Campus.

Members of the various news media were also in attendance. The Secretary, Mr. Darsie, reported a quorum present, and Mr. Clay declared the meeting officially open for the conduct of business at 2:24 p.m.

C. Minutes Approved

On motion made by Mr. Miles, seconded by Mr. Farmer, and passed, the Minutes of the January 25, 1984 meeting of the Executive Committee of the Board of Trustees were approved as written.

D. President's Report to the Trustees (PR 1)

President Singletary called attention to his monthly report to the Trustees, copies of which were distributed earlier, and recommended that the report be accepted. Without objection, it was so ordered.

E. Resolution of Appreciation for Marion McKenna

President Singletary reminded the Trustees that Marion McKenna, Dean of the College of Nursing, has for the past two years also been serving as Acting Dean of the School of Nursing at the University of Louisville. He then read the following resolution which had been passed by the Board of Trustees of the University of Louisville and forwarded to him by Donald C. Swain, President of the University of Louisville:

WHEREAS, for the past two years, Marion McKenna has served the University of Louisville with great integrity as acting dean of its School of Nursing; and

WHEREAS, at a crucial time in the School's development, she provided outstanding leadership to her faculty, students, and staff which has immeasurably enhanced the School's prospects for the future; and

WHEREAS, she accepted this assignment in addition to her duties as Dean of the College of Nursing at the University of Kentucky; and

WHEREAS, her commitment to research and scholarship has stimulated her faculty colleagues at both Universities to undertake new scholarly challenges; and

WHEREAS, during her service as acting dean, her thoughtfulness, decency, and compassion for others has endeared her to her colleagues in the School of Nursing; and

WHEREAS, her personal dedication and commitment to nursing education and the nursing profession have served well the University, the Community, and the Commonwealth; and

WHEREAS, her untiring and loyal service to U of L has reinforced the foundation for continuing cooperation between the University of Kentucky and the University of Louisville; and

WHEREAS, she is regarded with sincere respect and genuine admiration by all those who have worked with her; and

WHEREAS, her high personal standards and level of professionalism have established her as a role-model for nursing professionals and aspiring students, as well as all women, throughout the Commonwealth;

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of the University of Louisville hereby expresses its deep appreciation to MARION MCKENNA for her many contributions to the University of Louisville; and

BE IT FURTHER RESOLVED that this Resolution be spread upon the minutes of this Board and a suitable copy be presented to Marion McKenna; and

BE IT FURTHER RESOLVED that a copy of this resolution be transmitted to the President of the University of Kentucky.

Donald C. Swain
President

Daniel C. Ulmer, Jr.
Chairman, Board of Trustees

J. Herman Mahaffey, M.D.
Secretary, Board of Trustees

Adopted: January 23, 1984

President Singletary praised Dean McKenna for her leadership as dean, and he observed that her involvement with the two programs illustrates the good cooperative spirit which now exists between the University of Kentucky and the University of Louisville.

F. Personnel Actions (PR 2)

In recommending that the appointments and staff changes in PR 2 be approved, President Singletary called attention to the appointment of Donald Sands, Professor of Chemistry and Associate Vice Chancellor for Academic Affairs, as Vice Chancellor for Academic Affairs. He called on Chancellor Gallaher, who said that the position was established during the reorganization of the University in 1982. A search committee was appointed several months ago, and Dr. Sands was strongly recommended by his colleagues for this position. Chancellor Gallaher reviewed Dr. Sands' experience and credentials, and said he was extremely pleased to join President Singletary in recommending that Dr. Sands be appointed Vice Chancellor for Academic Affairs, effective immediately. On motion made by Mr. Black, seconded by Mr. Miles, and passed unanimously, the appointments and staff changes recommended in PR 2 were approved.

President Singletary asked Dr. Sands to stand and be recognized, following which he was given a round of applause. (See PR 2 at the end of the Minutes.)

G. Supplemental Recommendations, Personnel Actions (PR 3A-1)

President Singletary presented additional personnel recommendations among which was the appointment of Edward Carter as Associate Vice President for Planning and Budget, effective March 15, 1984. He expressed his pleasure in the return of Mr. Carter to the University's staff. Mr. Carter has served as Deputy Executive Director, Institutional Finance of the Council on Higher Education for the past three years, and President Singletary praised Mr. Carter for his superb work and accomplishments while at the Council. He credited him with the successful development and implementation of the statewide formula funding plan for higher education.

With President Singletary so recommending, on motion by Mr. Miles and second by Mr. Black, the personnel actions in PR 3A-1 were approved.

President Singletary acknowledged the presence of Mr. Carter, following which Mr. Carter was given a round of applause. (See PR 3A-1 at the end of the Minutes.)

H. Authorization of Right of Entry, South Farm - Man O'War Boulevard (PR3A-2)

Mr. Farmer moved that the Board authorize the President to execute a Right of Entry Agreement permitting the Lexington-Fayette Urban County Government and the Department of Highways to proceed with the construction of Man O'War Boulevard across a portion of the University's property as recommended in PR 3A-2. Mr. Farmer's motion was seconded by Mr. Black and passed without dissent. (See PR 3A-2 at the end of the Minutes.)

I. 1983-84 Budget Revisions (PR 3B)

After noting that the proposed revisions in the 1983-84 budget were routine, President Singletary recommended approval. On motion made by Mr. Black, seconded by Mr. Miles, and passed, the proposed budget revisions were authorized and approved. (See PR 3B at the end of the Minutes.)

J. Report on Gifts and/or Grants (PR 3C)

With President Singletary so recommending, the report on gifts and/or grants covering the period from October 1, 1983 through December 31, 1983 was accepted and ordered made a matter of record. (See PR 3C at the end of the Minutes.)

K. Student Government Association Fee (PR 3D)

President Singletary recommended that the Board approve for 1984-85 a fee of \$1.00 per full-time student per semester in support of the activities of the Student Government Association. This is a continuation of the \$1.00 fee originally approved by the Board of Trustees at its meeting on May 5, 1981. The proposed fee will be made available to the Student Government Association as a part of its University funds, and expenditures will be administered and approved by appropriate University officials. On motion by Mr. Miles, and second by Mr. Black, the proposed Student Government Association Fee was approved. (See PR 3D at the end of the Minutes.)

L. Confirmation of 1984-85 Fee Schedule (PR 3D)

With President Singletary so recommending, Mr. Miles moved that the Board confirm the fees schedule adopted by the Council on Higher Education at its meeting on November 15, 1983 and establish corresponding part-time and Summer School charges under the guidelines of the Council on Higher Education. Mr. Miles' motion was seconded by Mr. Black and passed unanimously. (See PR 3D at the end of the Minutes.)

M. Associate Degree Program in the Community College System (PR 4A)

On motion made by Mr. Farmer, seconded by Mr. Miles, and passed without dissent, the Board authorized for submission to the Council on Higher Education a new degree program, Associate Degree in Applied Science, in Data Processing Technology, for the Henderson Community College. (See PR 4A at the end of the Minutes.)

N. Patent Assignment (PR 5A)

Without discussion, on motion made by Mr. Farmer, seconded by Mr. Black, and passed, the patent assignment recommended in PR 5A was approved. (See PR 5A at the end of the Minutes.)

O. Interim Financial Reports (FCR 1)

Mr. Clay, Chairman of the Finance Committee, reported that the Finance Committee did not meet since the items to be presented for action were routine items. Mr. Farmer recommended that the interim financial report for the seven months ended January 31, 1984 and the summary report of revenues and expenditures of the University of Kentucky Research Foundation for the six months ended December 31, 1983 be accepted. On motion by Mr. Miles and second by Mr. Black it was so ordered. (See FCR 1 at the end of the Minutes.)

P. Disposal of Personal Property (FCR 2)

Mr. Farmer moved that the Board approve the disposal of personal property as recommended in FCR 2. His motion was seconded by Mr. Black and passed without dissent. (See FCR 2 at the end of the Minutes.)

Q. Authorization for Incineration of Paid Bonds and Coupons (FCR 3)

On motion made by Mr. Farmer, seconded by Mr. Black, and passed without dissent, authorization was given for the incineration of paid bonds and coupons as recommended in FCR 3. (See FCR 3 at the end of the Minutes.)

R. Report on Easement (FCR 4)

Mr. Farmer moved that the report on the execution of an easement between the University of Kentucky and Lexington-Fayette Urban County Government be accepted and made a matter of record. Mr. Miles seconded Mr. Farmer's motion, and it was so ordered. (See FCR 4 at the end of the Minutes.)

S. Report of Investments (ICR 1)

Mr. Geary, Chairman of the Investment Committee, reported that the Committee did not meet but would meet next month. He noted that he had reviewed the changes made in investments and moved acceptance of the report for the three months ended December 31, 1983. Mr. Geary's motion was seconded by Mr. Black and passed without dissent. (See ICR 1 at the end of the Minutes.)

T. Statement by the University of Kentucky Senate Council

President Singletary read the following statement which was unanimously adopted by the University Senate Council at its meeting on March 5, 1984:

The University of Kentucky Senate Council supports Governor Collins' proposal to increase state revenue substantially through raising taxes, and it urges legislative support for such revenue increases. New taxes are essential to provide desperately needed improvements in the quality of primary and secondary education and to prevent serious erosion in the quality of higher education in Kentucky.

As university teachers, we are acutely aware of the need for better primary and secondary education. Students must be better taught so that they can compete for jobs and become more useful citizens. In an age of technology and growing complexity, it is particularly important that those students who seek a college education be better prepared than in the past. Better education requires better trained and paid teachers, smaller and more specialized classes, and better equipped classrooms - all of which require a greater investment of tax dollars.

The revenue shortfalls of recent years have reduced the teaching resources and strained the capabilities of the state's universities. If new tax revenue is not forthcoming, the universities' abilities to offer quality education will be further eroded. We believe that the Governor's plan of enhanced support for primary and secondary education must be the first step in a long-term program of improving education at all levels in the Commonwealth, a program that should lead to more adequate financing of higher education.

It is difficult to raise taxes in a state where the effects of the recession are still being widely felt. But we are convinced that it will be impossible to attract substantially more jobs and business to the state unless we embark on a major effort to raise the educational level of Kentucky citizens. States such as Ohio, Tennessee, Arkansas, and Mississippi have already embarked on such programs. We believe that dollars spent on better quality education at all levels, along with stronger research programs in the universities, will produce tangible results in economic growth. At a time when national attention is focused on the need for better education, if Kentucky does not make such an investment in its future, it will fall even further behind most other states.

U. Board Resolution

Mr. Farmer read and so moved the adoption of the following resolution:

WHEREAS, there exists in the Commonwealth a financial need produced by inadequate tax revenue to meet the demands for continuing the necessary level of support for essential programs in education; and

WHEREAS, there is a long-standing and recognized need for improving the quality of education in Kentucky; and

WHEREAS, it is undeniably apparent that the underfinanced and, in many areas, substandard primary and secondary education system has adversely affected the economic growth of Kentucky; and

WHEREAS, the inadequacies through the years have adversely affected the ability of our youth to be adequately prepared for the work force or to pursue advanced study in higher education; and

WHEREAS, all citizens and officials of the Commonwealth should promote the conviction and understanding that quality and excellence are essential in all levels of education;

NOW, THEREFORE, THIS BOARD HEREBY RESOLVES AS FOLLOWS:

That the Executive Committee of the Board of Trustees of the University of Kentucky endorses in general the legislative program submitted by Governor Martha Layne Collins to the 1984 General Assembly for improving education in the Commonwealth; and

Further resolves to commend Governor Collins for her leadership in proposing legislation for additional revenue to provide more realistic funding for all levels of education, and to properly finance the education reform measures before the General Assembly.

Mr. Farmer's motion was seconded by Mr. Miles and passed without dissent. A copy of the resolution will be forwarded to Governor Martha Layne Collins.

V. Meeting Adjourned

There being no further business, the meeting was adjourned at 2:46 p.m.

Respectfully submitted,

John C. Darsie
Assistant Secretary
Board of Trustees

(PR's 2, 3A-1, 3A-2, 3B, 3C, 3D, 4A, and 5A; FCR's 1, 2, 3, and 4; and ICR 1 which follow are official parts of the Minutes of the meeting.)

Office of the President
March 6, 1984

PR 2

Members, Executive Committee, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: (1) that approval be given to the attached appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

COMMUNITY COLLEGE SYSTEM

I. BOARD ACTION

A. RETIREMENTS

Jefferson Community College

Knuckles, Thomas C., Associate Professor (with tenure)
in the Community College System, after 19.75
consecutive years of service, effective March 31, 1984.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Henderson Community College

Blanford, Charles R., Instructor in the Community College System (voluntary), 1/1/84 through 5/31/84.

Jefferson Community College

Billings, Thomas, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Buckler, Martha, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Camp, Carey D., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Daniels, Barbara, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Dean, Deborah, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Frierson, Leonard, Instructor in the Community College System, 1/1/84 through 6/30/84.

Hand, Michael D., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Helseth, David C., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Hoerter, Robert E., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Johnson, Maritza B., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Mao, Chung-Hsing, Instructor in the Community College System, 1/1/84 through 6/30/84.
McWhirter, Julianne, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Miller, J. Maxine, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Necessary, Lillian W., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Olivencia, Jose R., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Poole, Marjorie, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Robison, Margaret P., Instructor in the Community College System, 1/1/84 through 6/30/84.
Still, Jay F., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Tyra, Shirley K., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Lexington Technical Institute

Brown, J. Chad, Instructor in the Community College System (voluntary), 8/24/83 through 5/31/84.
Humphrey, Patricia D., Instructor in the Community College System (voluntary), 8/24/83 through 5/31/84.
Roberts, Fred D., Jr., Instructor in the Community College System (voluntary), 8/24/83 through 5/31/84.
Sloan, Valerie Kay, Instructor in the Community College System (voluntary), 8/24/83 through 5/31/84.
Wright, Diana L., Instructor in the Community College System (voluntary), 8/24/83 through 5/31/84.

Paducah Community College

Lengsfield, Diane M., Instructor in the Community College System, 1/1/84 through 6/30/84.
Porter, Vondra C., Instructor in the Community College System, 12/1/83 through 6/30/84.

Prestonsburg Community College

Watson, Patricia C., Instructor in the Community College System, 1/1/84 through 5/31/84.

Southeast Community College

De Simone, Kelly P., Instructor in the Community College System, 2/8/84 through 6/30/84.

Gray, Dorothy L., Instructor in the Community College System, 2/8/84 through 6/30/84.

Smith, Michael, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Wiens, Arlene G., Instructor in the Community College System, 1/3/84 through 6/30/84.

B. ADMINISTRATIVE APPOINTMENT

Maysville Community College

Blakefield, Jeanette C., Associate Professor (with tenure) in the Community College System, appointed Acting Division Chairman, 1/1/84 through 6/30/84.

C. JOINT APPOINTMENT

Hazard Community College

Combs, Donna, Instructor in the Community College System, joint appointment as Instructor at the Southeast Community College, 1/1/84 through 6/30/84.

D. REAPPOINTMENTS

Jefferson Community College

Bolin, Angela, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Brooks, Beverly, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Burke, Gail, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Cornett, Martha, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Dutton, Patricia, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Fife, Debbie, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Hall, Judith, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Klein, Karen, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Lipscomb, Martha, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Mohr, Ann, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Nay, Patricia L., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Pedigo, Andrea, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Powers, Linda, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Schuster, Salvia, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Stemmle, Donna, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Tonegawa, Shelba, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Veith, Betty, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Wahl, Jeanette A., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

E. LEAVES OF ABSENCE

Lexington Technical Institute

Stice, Patsy D., Associate Professor (with tenure) in the Community College System, Sabbatical leave with full salary, 1/1/84 through 6/30/84.

Somerset Community College

Clark, Robert L., Associate Professor (with tenure) in the Community College System, Sabbatical leave with half salary, 7/1/84 through 6/30/85.

LEXINGTON CAMPUS

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Arts and Sciences

Wright, Jay, Visiting Professor, English, 8/16/84 through 12/31/84.

College of Engineering

Cyrul, Tadeusz, Visiting Associate Professor (part-time), Mining Engineering, 1/1/84 through 6/30/84.

College of Home Economics

Kim, Eun-Young Rhee, Associate Professor (part-time), Human Environment: Textiles, 1/1/84 through 6/30/84.

B. ADMINISTRATIVE APPOINTMENTS

College of Business and Economics

Hackbart, Merlin M., Extension Professor (with tenure)*, Finance and Extension Professor*, James W. Martin Graduate School for Public Administration, Graduate School, appointed Associate Dean for Graduate Studies and Research, College of Business and Economics, effective, 1/1/84.

Office of the Chancellor - Lexington Campus

Sands, Donald E., Professor (with tenure), Chemistry, College of Arts and Sciences, and Associate Vice Chancellor for Academic Affairs, appointed Vice Chancellor for Academic Affairs, effective immediately.

College of Education

Bridge, Connie A., Associate Professor (with tenure), Curriculum and Instruction, appointed Associate Dean for Teacher Education and Certification, effective 7/1/84.

C. REAPPOINTMENTS

College of Architecture

Ricci, Leonardo, Professor (part-time), 1/1/84 through 4/30/84.

D. CHANGES

College of Business and Economics

Hackbart, Merlin M., from Extension Professor* (with tenure), Economics, and Extension Professor*, James W. Martin Graduate Center for Public Administration, Graduate School, to Extension Professor* (with tenure), Finance, and Extension Professor*, James W. Martin Graduate Center for Public Administration, Graduate School, effective 1/1/84.

E. RETIREMENTS

College of Agriculture

Hicks, Wesley, Gardener, Horticulture and Landscape Architecture, after 15 consecutive years of service, effective 3/15/84.

College of Arts and Sciences

Crabb, Alfred L., Jr., Associate Professor (with tenure)*, English, after 34 consecutive years of service, effective 6/30/84.

Thomas, John W., Professor (with tenure), German, after 15 consecutive years of service, effective 6/30/84.

College of Business and Economics

Cabe, J. Carl, Professor (with tenure), Economics, after 21 consecutive years of service, effective 1/31/84.

Libraries

MacQuown, Vivian C., Librarian II (with tenure), Interlibrary Loans, after 19 consecutive years of service, effective 6/30/84.

Vaughan, Ruth F., Library Technician IX, Collection Development, after 15 consecutive years of service, effective 6/30/84.

University Extension

Brown, James W., Director, Off Campus Programs, after 22 consecutive years of service, effective 4/1/84.

Vice Chancellor for Administration

Hendren, Paula M., Administrative Assistant I, Design and Construction, after 17.5 consecutive years of service, effective 2/1/84.

Mason, Dan, Jr., Supervisor I, Services, after 19.5 consecutive years of service, effective 4/1/84.

*Special Title Series

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Kovalic, Peter P., Instructor (part-time), Forestry, 1/1/84 through 5/31/84.

College of Architecture

Kalayciyan, Kirkor, Lecturer (part-time), 1/1/84 through 4/30/84.
Mattone, Frank, Lecturer (part-time), 1/1/84 through 4/30/84.
Oubrerie, Jose, Lecturer (part-time), 1/1/84 through 4/30/84.

College of Arts and Sciences

Adams, Thomas M., Instructor (part-time), French, 1/1/84 through 5/31/84.
Balota, Janet M., Instructor (part-time), Psychology, 1/1/84 through 5/31/84.
Blake, John C., III, Assistant Professor, Military Science, 6/1/84 through 6/1/87.
Cobb, James C., Assistant Adjunct Professor, Geology, 1/1/84 through 6/30/85.
Digenis, Helen A., Instructor (part-time), French, 1/1/84 through 5/31/84.
Hull, Ruth F., Instructor (part-time), English, 1/1/84 through 5/31/84.
Murray, Mary C., Instructor (part-time), Computer Science, 1/1/84 through 5/31/84.
Opengart, Bea Carol, Instructor (part-time), English, 1/1/84 through 5/31/84.
Peters, Jesse L., Instructor (part-time), Computer Science, 1/1/84 through 5/31/84.
Seabrook, Roberta, Assistant Professor, Spanish and Italian, 1/1/84 through 5/31/84.
Stevens, Judith P., Instructor (part-time), Political Science, 1/1/84 through 5/31/84.
Stewart, Gary, Instructor (part-time), Psychology, 1/1/84 through 5/31/84.

College of Business and Economics

Hazeltine, James, Instructor, Marketing, 8/16/84 through 6/30/85.

College of Communications

Sword, Janice, Instructor (part-time), Telecommunications, 1/1/84 through 6/30/84.

College of Education

Roberson, Don R., Assistant Adjunct Professor, Administration and Supervision, 2/1/84 through 6/30/85.

College of Engineering

Hancock, Tony, Instructor (part-time), Chemical Engineering, 1/1/84 through 5/15/84.

Graduate School

Bacdayan, Carolyn B., Visiting Instructor (part-time), James W. Martin Graduate Center for Public Administration, 1/1/84 through 5/15/84.

Crow, Michael M., Assistant Professor, James W. Martin Graduate Center for Public Administration, 1/1/84 through 12/31/84.

Green, William C., Assistant Professor (part-time), James W. Martin Graduate Center for Public Administration, 1/1/84 through 5/15/84.

Ramsey, James R., Visiting Assistant Professor (part-time), James W. Martin Graduate Center for Public Administration, 1/1/84 through 5/15/84.

College of Home Economics

Wallace, Sharon, Assistant Professor, Nutrition and Food Science, 1/1/84 through 6/30/84.

Whitis-Clark, Sarah E., Instructor (part-time), Nutrition and Food Science, 1/1/84 through 6/30/84.

B. ADMINISTRATIVE APPOINTMENTS

Graduate School

Crow, Michael M., Assistant Professor, James W. Martin Graduate Center for Public Administration, appointed Associate Director, Office of Research Stimulation and Interdisciplinary Programs, Institute for Mining and Minerals Research, 1/1/84 through 12/31/84.

C. JOINT APPOINTMENTS

College of Arts and Sciences

Schwartz, Nathan, Assistant Professor, Political Science, joint appointment as Assistant Professor, James W. Martin Graduate Center for Public Administration, Graduate School, 1/1/84 through 6/30/85.

D. REAPPOINTMENTS

College of Arts and Sciences

Allen, Susan, Instructor (part-time), English, 1/1/84 through 5/31/84.

Anderson, Patsy L., Instructor (part-time), English, 1/1/84 through 5/31/84.

Bitetto, Vito, Instructor (part-time), Computer Science, 1/1/84 through 5/31/84.

Blackburn, Marylynn, Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.

Bloyd, Richard A., Instructor (part-time), Computer Science, 1/1/84 through 5/31/84.

Blythe, Marsha J., Instructor (part-time), French, 1/1/84 through 5/31/84.

Cagey, James P., Instructor (part-time), English, 1/1/84 through 5/31/84.

Campbell, F. Diane, Instructor (part-time), English, 1/1/84 through 5/31/84.

Cooper, John B., Instructor (part-time), English, 1/1/84 through 5/31/84.

Coz, Sigrid L., Instructor (part-time), French, 1/1/84 through 5/31/84, and Instructor (part-time), German, 1/1/84 through 5/31/84.

Crocker, Lina, Instructor (part-time), English, 1/1/84 through 5/31/84.

Crowley, Lillie R. F., Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.

DeSimone, Shirley, Instructor (part-time), English, 1/1/84 through 5/31/84.

Duncan, Mary R., Instructor (part-time), English, 1/1/84 through 5/31/84.

Evensen, E. Paul, Instructor (part-time), Psychology, 1/1/84 through 5/31/84.

Fain, Roger, Instructor (part-time), English, 1/1/84 through 5/31/84.
Fazey, Mark T., Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.
Fortner, Murray A., Instructor (part-time), English, 1/1/84 through 5/31/84.
Galloway, Lynn A., Instructor (part-time), English, 1/1/84 through 5/31/84.
Hobson, Elizabeth C., Instructor (part-time), English, 1/1/84 through 5/31/84.
Hoskins, Mary S, Instructor (part-time), English, 1/1/84 through 5/31/84.
Isenhour, Janet L., Instructor (part-time), English, 1/1/84 through 5/31/84.
Johnson, Anne-Marie, Instructor (part-time), French, 1/1/84 through 5/31/84.
Kelley, Rita Wright, Instructor (part-time), German, 1/1/84 through 5/31/84.
Kiesel, Linda R., Instructor (part-time), English, 1/1/84 through 5/31/84.
Lanham, Barbara B., Instructor (part-time), English, 1/1/84 through 5/31/84.
Lanier, David, Instructor (part-time), Psychology, 1/1/84 through 5/31/84.
Lyon, George E., Instructor (part-time), English, 1/1/84 through 5/31/84.
MacKinnon, Molly, Instructor (part-time), French, 1/1/84 through 5/31/84.
Moss, Marvin Thomas, Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.
Petrun, Craig, Instructor (part-time), Psychology, 1/1/84 through 5/31/84.
Prescott, Laurence E., Assistant Professor, Spanish and Italian, 7/1/84 through 12/31/86.
Ratliff, Leslie Jo, Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.
Rhorer, Courtney M., Instructor (part-time), English, 1/1/84 through 5/31/84.
Rice, Michael S., Instructor (part-time), English, 1/1/84 through 5/31/84.
Robinson, Penny, Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.
Rogers, Glen, Instructor (part-time), Psychology, 1/1/84 through 5/31/84.

Seiler, Michael J., Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.
Sorokin, Larisa, Instructor (part-time), Slavic and Oriental, 1/1/84 through 5/31/84.
Stonecipher, Mabel, Instructor (part-time), English, 1/1/84 through 5/31/84.
Thomas, Stephen R., Instructor (part-time), English, 1/1/84 through 5/31/84.
Tipton, Louise B., Instructor (part-time), English, 1/1/84 through 5/31/84.
Vicedomini, John P., Instructor (part-time), Psychology, 1/1/84 through 5/31/84.
Weber, Deborah, Instructor (part-time), Mathematics, 1/1/84 through 5/31/84.
Willard, Norman, Instructor (part-time), Psychology, 1/1/84 through 5/31/84.
Witte, Florence M., Instructor (part-time), German, 1/1/84 through 5/31/84.

College of Engineering

Arunkumar, Koovappadi, Assistant Research Professor, Electrical Engineering, 7/1/83 through 6/30/84.

College of Home Economics

Mitchell, Treva E., Instructor (part-time), Family Studies, 1/1/84 through 5/30/84.

E. TERMINAL REAPPOINTMENTS

College of Education

Wispe, Claudette, Assistant Professor*, Health, Physical Education and Recreation, 7/1/84 through 6/30/85.

F. PROMOTIONS WITHOUT TENURE

College of Business and Economics

Shaw, Karyll N., from Instructor, Management, to Assistant Professor, Management, 1/1/84 through 6/30/84.
Yammarino, Francis J., from Instructor, Management, to Assistant Professor, Management, 1/1/84 through 6/30/84.

*Special Title Series

Libraries

Croneis, Karen S., from Librarian IV, Mathematics Library, to Librarian III, Mathematics Library, 7/1/84 through 6/30/85.
Hunt, Cathy S., from Librarian IV, Music Library, to Librarian III, Music Library, 7/1/84 through 6/30/85.
Olson, Laura L., from Librarian IV, Reference, to Librarian III, Reference, 7/1/84 through 6/30/85.

G. CHANGES

College of Business and Economics

Stokes, Carolyn, from Instructor (full-time), Accounting, to Instructor (part-time), Accounting, 1/1/84 through 5/15/84.

College of Home Economics

Schmelzer, Claire D., from Assistant Professor (part-time), Nutrition and Food Science, to Assistant Professor (full-time), Nutrition and Food Science, 1/1/84 through 6/30/84.

H. LEAVES OF ABSENCE

College of Agriculture

Quick, J. Samuel, III, Associate Extension Professor (with tenure)*, Home Economics Extension, Sabbatical leave with full salary, 6/1/84 through 11/30/84.

College of Arts and Sciences

Belmore, Susan M., Associate Professor (with tenure), Psychology, Sabbatical leave with full salary, 7/1/84 through 12/31/84.
Benham, Craig, Associate Professor (with tenure), Mathematics, Sabbatical leave with full salary, 1/1/85 through 6/30/85.
Simpson, James E., Associate Professor (with tenure), Mathematics, Sabbatical leave with half salary, 7/1/84 through 6/30/85.
Smith, Daniel B., Associate Professor (with tenure), History, Sabbatical leave with full salary, 7/1/84 through 12/31/84.
Thacher, Henry C., Jr., Professor (with tenure), Computer Science, Sabbatical leave with half salary, 7/1/84 through 6/30/85.

*Special Title Series

College of Business and Economics

Ali, M. Mukhtar, Professor (with tenure), Economics, Sabbatical leave with half salary, 7/1/84 through 6/30/85.

Shibata, Hiro, Professor (with tenure), Economics, Leave without pay, 1/1/84 through 6/30/84.

College of Education

Berdine, William H., Associate Professor (with tenure), Special Education, Leave without pay, 1/1/84 through 6/30/85.

College of Law

Garvey, John H., Professor (with tenure), Leave without pay, 1/1/84 through 6/30/84.

MEDICAL CENTER

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Medicine

Passmore, John C., Visiting Professor, Physiology & Biophysics, 1/1/84 through 6/30/84.

B. ADMINISTRATIVE APPOINTMENTS

College of Medicine

Wiegert, H. Thomas, Professor* (with tenure), and Chairman, Family Practice, reappointed Chairman, Family Practice, 11/1/83 through 10/31/89.

Office of the Chancellor

Pfeifle, William G., Associate Professor* (with tenure), Allied Health Education & Research, and Director for Learning Resources, College of Allied Health Professions, named Director, Division of Educational and Biomedical Resources, effective 1/15/84.

C. REAPPOINTMENTS

College of Medicine

Wood, William J., Associate Clinical Professor (part-time), Ophthalmology, 7/1/83 through 6/30/84.

D. PROMOTIONS

College of Dentistry

Ferretti, Gerald A., from Assistant Professor* (without tenure), Pediatric Dentistry, joint as Assistant Professor*, Pediatrics, College of Medicine, to Associate Professor* (with tenure), Pediatric Dentistry, effective 7/1/84, joint remains Assistant Professor*, Department of Pediatrics, College of Medicine, 7/1/84 through 6/30/85.

College of Medicine

Cunningham, Melvin Douglas, from Associate Professor (with tenure), Pediatrics, to Professor (with tenure), Pediatrics, effective 7/1/84.

*Special Title Series

Heller, Leonard E., from Associate Professor* (with tenure), Behavioral Science, to Professor* (with tenure), Behavioral Science, effective 7/1/84.

Wolf, Betty I., from Assistant Clinical Professor* (part-time), Pediatrics, to Associate Clinical Professor* (part-time), Pediatrics, 7/1/84 through 6/30/85.

E. CHANGES

College of Allied Health Professions

Williams, Duane, from Associate Professor* (with tenure), Physical Therapy, to Associate Professor* (part-time), Physical Therapy, 1/14/84 through 6/30/84.

F. RETIREMENTS

Support Units

Brooks, John M., Machinist III, Division of Learning Media Services (Instrumentation), after 22.5 consecutive years of service, effective 3/1/84.

University Hospital

Steele, Catherine S., Nursing Assistant II, Division of Nursing Services, after 15.5 consecutive years of service, effective 4/1/84.

G. EARLY RETIREMENTS

University Hospital

Baker, Mary E., Staff Assistant III, Admissions, after 15 years of consecutive service, effective 3/6/84.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Dentistry

Dew, William C., Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.

Hood, M. Cary, Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.

Howard, Charles D. Jr., Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.

Mills, Jerry, Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.

Mills, Robert, Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.

*Special Title Series

Skaff, David M., Assistant Professor (part-time), Community Dentistry, 9/22/83 through 6/30/84.
Stansbury, C. Michael, Assistant Professor (part-time), Orthodontics, 1/1/84 through 6/30/84.
Tolliver, Cordell W., Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.
Whitaker, Tim W., Clinical Instructor (voluntary), Community Dentistry, 5/1/84 through 6/30/85.

College of Medicine

Ellis, George R., Assistant Clinical Professor (voluntary), Rehabilitation Medicine, 3/1/84 through 6/30/85.

B. ADMINISTRATIVE APPOINTMENTS

College of Medicine

Costich, Julia F., Business Manager III, part-time, Department of Rehabilitation Medicine, effective 1/7/84.

University Hospital

Rogers, Donna C., Business Manager, Emergency Services, effective 1/24/84.

C. JOINT APPOINTMENTS

College of Allied Health Professions

Sample, James Larry, Clinical Instructor (voluntary), Allied Health Education & Research, joint appointment as Clinical Instructor (voluntary), Community Health, 11/1/83 through 6/30/85.

D. REAPPOINTMENTS

College of Medicine

Urban, Laszlo, Visiting Assistant Professor, Anatomy, 3/18/84 through 8/31/84.

E. PROMOTIONS WITHOUT TENURE

College of Medicine

Antonow, David R., from Instructor, Medicine, to Assistant Professor*, Medicine, 7/1/84 through 6/30/85.

College of Nursing

Heaphy, Kathleen L., from Instructor to Assistant Professor*, 7/1/84 through 6/30/85.

*Special Title Series

McCarty, Terry L., from Instructor to Assistant Professor*,
7/1/84 through 6/30/85.

F. CHANGES

College of Medicine

Kasten, Gregory W., from Assistant Professor (temporary),
Anesthesiology, to Assistant Professor, Anesthesiology,
1/1/84 through 6/30/84.

Medical Center Library

Hilton, Beverly A., from Librarian III (temporary),
to Librarian III, 2/1/84 through 6/30/84.

G. LEAVES OF ABSENCE

College of Dentistry

Brown, Albert T., Professor (with tenure), Oral Biology,
Sabbatical leave at full salary, 5/1/84 through
10/31/84.

College of Medicine

Engelberg, Joseph, Professor (with tenure), Physiology &
Biophysics, Sabbatical leave at full salary, 7/1/84
through 12/31/84.

Urban, Laszlo, Visiting Assistant Professor, Anatomy,
Leave without pay, 4/1/84 through 4/30/84.

Office of the President
March 6, 1984

PR 3A-1

Members, Executive Committee, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: (1) that approval be given to the appointments listed below and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

A. ADMINISTRATIVE APPOINTMENT

Planning and Budget

Carter, Edward A., Associate Vice President for Planning and Budget, effective March 15, 1984.

B. RETIREMENT

Business Services

MacDonald, Thomas H., Assistant Director, Management and Organizational Analysis, after 29.5 consecutive years of service, effective February 29, 1984.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

Office of the President
March 6, 1984

PR 3A-2

Members, Executive Committee, Board of Trustees:

AUTHORIZATION OF RIGHT OF ENTRY
SOUTH FARM - MAN O' WAR BOULEVARD

Recommendation: that the Board authorize the President to execute the attached Right of Entry Agreement permitting the Lexington-Fayette Urban County Government and the Department of Highways to proceed with the construction of Man O' War Boulevard across a portion of the University's property in Fayette County known as the South Farm.

Background: The University has previously been informed that Man O' War Boulevard is planned to pass through the University's South Farm. The subject agreement will permit construction of this road to proceed while reserving the ultimate issue of damages for later determination.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

RIGHT OF ENTRY AGREEMENT

THIS AGREEMENT, made and entered into this _____ day of _____, 1984, by and between UNIVERSITY OF KENTUCKY, hereinafter referred to as Party of the First Part, and the LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, hereinafter referred to as Party of the Second Part.

W I T N E S S E T H:

WHEREAS, the Party of the First Part does own a certain tract of land situated in Fayette County, Kentucky, hereinafter described, which is needed for the construction of a permanent public highway known as Man O' War Boulevard; said project being designed as SP-034-7229-051-D; and more particularly described in the description attached hereto; and

WHEREAS, the Party of the First Part does not desire to hinder the progress of the Party of the Second Part in the construction of the aforesaid improvement,

NOW THEREFORE, in consideration of the benefits to be derived from the prompt construction of this roadway, the Parties do agree and promise as follows:

(1) The Party of the First Part does hereby and herein grant and convey unto the Party of the Second Part full and exclusive right of entry, possession, use and occupancy of a certain part or parcel more particularly described on the attached plat of survey and incorporated herein by reference for the purpose of proceeding with the construction of the above mentioned improvement;

(2) The right of entry, use, possession and occupancy granted in Paragraph (1) above of this Agreement shall commence on the date of the execution of this Agreement and shall run continuously, without interruption, until agreement is reached between the Parties for the necessary right-of-way or until a condemnation action has been filed and judgment is entered in

Fayette County Court unless terminated by the Party of the First Part as hereinafter provided.

(3) Execution of this Agreement by the Parties is not intended to, nor does it waive their respective rights under condemnation procedures, the purpose of this instrument being limited in accordance with the preamble hereof.

(4) Party of the Second Part will, prior to disruption of First Party's access to First Party's adjacent property, cause the following to be done:

(a) Construct a temporary access road on the north side of Man O' War Boulevard from Nicholasville Road to the residence located on the property of Party of the First Part.

(b) Construct a temporary access road on the south side of Man O' War Boulevard from Nicholasville Road to the existing farm road of Party of the First Part.

(5) Party of the Second Part will construct and maintain, at all times during construction, a temporary fence along the construction easement line. At the conclusion of construction Second party will construct a permanent fence along the right-of-way line and will remove the aforementioned temporary fence; the said permanent fence will be constructed as soon as grading is completed.

(6) Party of the Second Part will, during the construction of the improvement:

(a) Locate, and avoid damage to, all existing utility lines so that service to the facilities of Party of the First Part will not be interrupted; further, bear the cost of relocating same, should it be necessary to do so.

(b) Communicate all questions, requests for

permission and the like to Mr. Jack C. Blanton, Vice Chancellor for Administration, Lexington Campus, Room 110 Administration Building, University of Kentucky, Lexington, Kentucky 40506-0032, Phone: (606) 257-1841, it being understood that the said Blanton will be considered the sole agent of Party of the First Part for resolution of any matters during construction.

- (c) Use care to avoid damage to the remaining property of Party of the First Part.
- (d) Manage the construction in such a way that water, sediment, etc. do not become deposited from the construction site upon the remaining property of the Party of the First Part.
- (e) Indemnify and save harmless the Party of the First Part from any and all claims, suits or causes of action in any way arising from the construction or use of the property by Party of the Second Part or its assigns.

(7) Nothing contained herein shall be construed to preclude termination and revocation of this agreement by Party of the First Part after application for injunctive relief in a Court of competent jurisdiction in the event of a failure or refusal by Party of the Second Part to perform or abide by the covenants herein.

(8) The provisions of this agreement shall be binding upon the parties hereto, their successors, agents and assigns and any party occupying or going upon the premises by virtue hereof.

IN TESTIMONY WHEREOF, witness the signature of the University of Kentucky, by and through its duly authorized official, this the day and year first hereinabove set forth.

UNIVERSITY OF KENTUCKY

By: _____

STATE OF KENTUCKY)
(
COUNTY OF FAYETTE)

I, the undersigned, certify that the foregoing Right of Entry Agreement was produced before me in my said County and State and duly acknowledged by _____, as _____, for and on behalf of the University of Kentucky, to be his free act and deed, this ____ day of _____, 1984.

My commission expires: _____.

NOTARY PUBLIC
STATE AT LARGE, KENTUCKY

ACCEPTED BY:

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT

BY: _____
Mayor

Office of the President
March 6, 1984

PR 3B

Members, Executive Committee, Board of Trustees:

1983-84 BUDGET REVISIONS
CENTRAL ADMINISTRATION

Recommendation: that the following revisions in the 1983-84 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. Income Estimates			
State Appropriation	\$172,525,700	\$172,718,000	\$ 192,300
Student Fees			
Registration Fees			
Community College System	7,609,100	7,610,000	900
Continuing Education Fees	2,790,300	2,891,800	101,500
Gifts and Grants			
The Fund for the Advancement of Edu- cation and Research in the Medical Center	1,091,200	1,282,100	190,900
Other Gifts and Grants	1,493,900	1,504,300	210,400
Sales and Services			
Departmental Sales and Services	5,973,900	6,054,900	<u>81,000</u> <u>777,000</u>
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Business and Economics			
Center for Applied Economic Research	126,800	129,200	2,400
College of Education Health, Physical Education, and Recreation	617,000	621,000	4,000
Center for Profes- sional Development	192,100	200,600	8,500
College of Engineering Transportation Research	50,000	115,000	65,000
University Extension Community Education	278,000	287,000	9,000

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund (continued)</u>			
2. <u>Expenditures (continued)</u>			
Lexington Campus (continued)			
Administration			
Employee Benefits/ Risk Management	\$ 403,300	\$ 409,300	\$ 6,000
Medical Center			
College of Dentistry			
Continuing Education	150,200	199,000	48,800
Faculty Salary Supplementation	213,500	372,500	159,000
Medical Center Admini- stration and Support			
Vice Chancellor Health Care Services			
University Health Service			
Salary Supplemen- tation	30,800	62,700	31,900
Debt Service	3,506,000	3,495,800	(10,200)
Community College System			
Elizabethtown	2,082,500	2,099,000	16,500
Paducah	2,084,200	2,111,900	27,700
Prestonsburg	1,382,300	1,383,200	900
Student Aid	194,200	199,200	5,000
Debt Service	2,459,000	2,661,500	202,500
Central Administration			
Historic Renovation	-0-	200,000	<u>200,000</u>
			<u>777,000</u>

3. Comments - The increase in State Appropriation reflects a decrease to Medical Center Primary Ambulatory Care debt service and an increase to the Community College System debt service. The increase in Registration Fee income will provide additional expenditure authority for Prestonsburg Community College. The increase in Continuing Education income will fund continuing education programs provided by University Extension, College of Dentistry, and Elizabethtown and Paducah Community Colleges. The increase in The Fund for the Advancement of Education and Research in the Medical Center income will fund salary supplementation in the College of Dentistry and the University Health Service. The increase to Other Gifts and Grants income will provide additional expenditure authority for the Center for Applied Economic Research, the Center for Professional Development and establish expenditure authority for the historic renovation of 226 East Maxwell Street. The increase in Departmental Sales and Services income will provide additional expenditure authority for Department of Health, Physical Education, and Recreation and Center for Professional Development, the Kentucky Transportation Program, the Employee Benefits and Risk Management Office. and Somerset Community College.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	\$21,953,900	\$22,021,900	\$ 68,000
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Arts and Sciences			
English	16,500	17,000	500
History	900	1,500	600
Agricultural Experi- ment Station			
Director	275,500	276,000	500
Agricultural Engineering	452,600	465,200	12,600
Agronomy	680,600	702,100	21,500
Entomology	229,000	238,500	9,500
Plant Pathology	228,100	235,100	7,000
Student Aid			
General Scholarships	910,200	918,500	8,300
Medical Center			
College of Dentistry			
Pediatric Dentistry	13,400	16,200	2,800
College of Medicine			
Neurology	13,500	18,200	<u>4,700</u>
			<u>68,000</u>
3. <u>Comments</u> - Income restricted for the purposes indicated above will fund the proposed additional expenditures.			
C. <u>Auxiliary Services</u>			
1. Income Estimates	\$26,688,800	\$26,725,600	\$ 36,800
2. Expenditures			
Community College System			
Hopkinsville	136,900	173,700	36,800
3. <u>Comments</u> - The proposed expenditure increase will be supported by additional income generated by the respective auxiliary operations.			

<u>D. Contracts and Grants Received</u>	<u>Amount</u>
Lexington Campus	
Academic Affairs	
College of Arts and Sciences	
Political Science	
Kellog National Fellowship (T0347)	\$ 16,800
Psychology	
Clinical Training at Fayette County Health	
Department (T0381)	6,000
Clinical Training Agreement with Charter	
Ridge Hospital (T0386)	1,500
Biological Sciences	
Response to Fish to Chronic Pollution Stress:	
Tolerance versus Susceptibility - Fellowship	
Award for William H. Benson (T0361)	7,500
College of Engineering	
Ky. Transportation Research Program	
Development of Thickness Design Requirements	
for Pozzolanics Bases for City Streets (T0363)	5,000
College of Library and Information Science	
Instruction	
Revision of "Library of Congress Subject Headings:	
Principles and Application" (A Book) (T0358)	3,900
Graduate School	
Patterson School of Diplomacy	
Civilian - Military Management of the U.S. Department	
of Defense: What needs to be done? (T0372)	52,500
Medical Center	
College of Dentistry	
Restorative Dentistry	
A Study of Dentin Bonding Materials (T0390)	4,900
A Clinical Comparison of Two Alloys for Crowns	
and Bridges (T0374)	15,400
College of Pharmacy	
Dean's Office	
Arachidonate Cascade in Blood-Vessel Interface (T0354)	15,400
Atherosclerosis Induced Changes in Coronary	
Vesoreactivity (T0348)	14,100
Parker B. Francis Foundation Fellow in Pulmonary	
Research (T0359)	25,000
Mechanism of Release of Arachidonic Acid in Human	
Platelets (T0360)	24,200
Vascular Reactivity in Pulmonary Hypertension (T0362)	<u>13,500</u>
	205,700

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

Office of the President
March 6, 1984

PR 3C

Members, Executive Committee, Board of Trustees:

REPORT ON GIFTS AND/OR GRANTS

Central Administration

Recommendation: that the attached report on gifts and/or grants covering the period from October 1, 1983 through December 31, 1983 be accepted and made a matter of record.

Background: The attached report represents the gifts and/or grants accepted by the President on behalf of the Board of Trustees for the three months ended December 31, 1983 in accordance with the policy adopted by the Board of Trustees on November 19, 1965. Acknowledgment of gifts and/or grants has been made to all donors by the President on behalf of the Board.

Action taken: Approved Disapproved _____ Other _____

Date: March 6, 1984

OFFICE OF DEVELOPMENT

GIFTS AND REQUESTS REPORT

FOR OCTOBER 1, 1983 TO DECEMBER 31, 1983

ALUMNI GIVING

Alumni	2259*	\$ 144,317.63	
Alumni Fellows	210	402,018.24	
Alumni Gift-in-Kind	15	8,306.80	
Alumni Bequests	<u>1</u>	<u>5,000.00</u>	
Total Alumni Giving	2485		\$ 559,642.67

NON-ALUMNI GIVING

Non-Alumni Individuals	371	\$ 67,274.71	
Non-Alumni Fellows	32	105,584.16	
Non-Alumni Gift-in-Kind	25	1,025.00	
Non-Alumni Bequests	-	-	
Trusts, Corporations, Foundations, and Associations	<u>163</u>	<u>1,336,415.43</u>	
Total Non-Alumni Giving	591		<u>1,510,299.30</u>

Fourth Quarter Total- 10/1/83 to 12/31/83	3076*	\$ 2,069,941.97
Third Quarter Total- 7/1/83 to 10/31/83	3321	2,936,589.69
Second Quarter Total- 3/1/83 to 6/30/83	4664	2,388,394.40
First Quarter Total- 1/1/83 to 3/31/83	2383	<u>1,913,160.43</u>

GRAND TOTAL- 1/1/83 to 12/31/83 13444 \$ 9,308,086.49

* Denotes number of donors

REPORT OF GIFTS
TO THE UNIVERSITY OF KENTUCKY
FOURTH QUARTER 1983

Source of Gifts	Alumni	Non-Alumni	Trusts Corporations Foundations Associations	1-1-83 to 12-31-83	1-1-82 to 12-31-82
UK Annual Giving Funds					
Undesignated Fund	\$ 65,948.42	\$	\$	\$ 65,948.42	\$ 89,391.44
President's Discretionary Fund	5,412.50			5,412.50	3,171.03
Blue and White Fund	23,678.94	20,436.40	12,114.85	56,230.19	65,580.80
College Funds					
Agriculture	3,739.50	13,459.99	206,365.34	223,564.83	267,395.73
Architecture	685.00	345.00	100.00	1,130.00	1,205.00
Arts and Sciences	20,736.00	2,585.00	17,361.27	40,682.27	63,770.54
Business and Economics	75,870.00	650.00	278,315.66	354,835.66	252,292.50
Communications	892.00	795.00	1,418.11	3,105.11	3,464.44
Education	982.50		250.00	1,232.50	2,811.00
Engineering	34,476.00	8,114.78	137,860.00	180,450.78	165,114.91
Fine Arts	1,215.00	354.15	903.49	2,472.64	23,767.50
Home Economics	5,750.00	2,915.00		8,665.00	12,233.00
Law	122,402.33	9,365.00	34,400.00	166,167.33	72,991.84
Library Science	332.50		280.00	612.50	440.00
Social Professions	1,315.00	4,000.00		5,315.00	250.00
Medical Center					
Allied Health	2,629.00	1,330.00	25.00	3,984.00	3,285.00
Dentistry	16,880.00	17,040.00		33,920.00	22,582.19
Hospital	8,990.00	6,149.00	2,442.11	17,581.11	41,259.40
Medicine	46,603.00	42,583.77	325,484.08	414,670.85	394,188.04
Nursing	1,935.00	1,182.00	100.00	3,217.00	3,312.00
Pharmacy	7,415.00	565.00	186,112.66	194,092.66	147,269.04
Community College System	3,212.00	3,716.20	16,919.80	23,848.00	84,268.86

FOURTH QUARTER 1983

Source of gifts	Alumni	Non-Alumni	Trusts Corporations Foundations Associations	1-1-83		1-1-82	
					to		to
				12-31-83	12-31-83	12-31-82	12-31-82
<u>Memorials and Scholarships</u>	\$ 7,972.00	\$ 2,125.00	\$ 2,116.70	\$ 12,213.70	\$ 12,213.70	\$ 34,371.46	
<u>Other Funds</u>							
Alumni Association	12,298.00	100.00	800.00	13,198.00	38,865.45		
Athletic Association	25.00	315.00	10.00	350.00	325.00		
Art Museum	7,411.00	12,954.15		20,365.15	49,619.00		
Council on Aging				-	-		
Donovan Program	200.00			200.00	200.00		
Graduate Education	2,850.00	135.00	54,600.00	57,585.00	287,442.57		
Haggin Trust Fund			57,286.36	57,286.36	-		
Honors Program	2,250.00	115.00		2,365.00	1,155.00		
King Library	53,549.25	3,456.45		57,005.70	32,886.31		
Miscellaneous	18,919.73	13,997.98	400.00	33,317.71	124,000.00		
Placement Service	68.00	250.00	750.00	1,068.00	200.00		
University Progress	3,000.00	4,849.00		7,849.00	8,049.00		
TOTALS	\$ 559,642.67	\$ 173,883.87	\$ 1,336,415.43	\$ 2,069,941.97	\$ 2,297,158.05		

PR 3D

Members, Executive Committee, Board of Trustees:

STUDENT FEES

I. Student Government Association Fee

Recommendation: that the Board of Trustees adopt for 1984-85 a fee of \$1.00 per full-time student per semester in support of the activities of the Student Government Association.

Background: The Student Activity Fee is currently \$13.25 per full-time student per semester, of which, \$12.25 is earmarked for student admission to athletics events and \$1.00 for support of the activities of the Student Government Association. The \$1.00 fee initially was set for one year, 1981-82, by the Board at its meeting on May 5, 1981, and was subsequently established for 1982-83 and 1983-84. The proposal is to continue the fee for the year 1984-85.

The proposed fee will be made available to the Student Government Association as a part of its University funds, and expenditures will be administered and approved by appropriate University officials.

II. Confirmation of 1984-85 Fee Schedule

Recommendation: that the Board of Trustees (1) confirm changes in the fees as adopted by the Council on Higher Education at its meeting on November 15, 1983, and (2) establish corresponding part-time and Summer School charges under the guidelines of the Council on Higher Education.

Background: Under KRS 164.020, the Council on Higher Education is charged with the duty of determining the amount of entrance and/or registration fees for enrollment at Kentucky public institutions of higher education. The schedule adopted by the Council for Fall 1984 reflects the gradual movement to tuition levels charged at the institutions' benchmark institutions.

The complete schedule recommended for adoption follows. Charges for part-time and Summer School students are derived, as the Council has directed, from the semester rate, using the institution's definition of what constitutes a full-time load for each level and program area. All charges reflect the \$1.00 Student Government Association Activity Fee instituted for 1984-85.

Action taken: Approved X Disapproved _____ Other _____
Date: March 6 , 1984

UNIVERSITY OF KENTUCKY
FEES SCHEDULE
(EFFECTIVE FALL, 1984)

	Semester <u>Full-time¹/Charge</u>	Eight Week Summer Session <u>Full-time²/Charge</u>	Part-time and Four-Week Interession <u>Charge per Credit Hour</u>
<u>Lexington Campus and Medical Center</u>			
Undergraduate (Includes Lexington Technical Institute)			
Resident	562	295	45
Non-Resident	1601	817	132
Graduate			
Resident	614	355	66
Non-Resident	1757	990	193
Law			
Resident	778	405	76
Non-Resident	2122.50	1075	210
Pharmacy			
Resident	683	355	55
Non-Resident	1759	895	145
Medicine ³ / Resident			
	3180	---	---
Non-Resident	7169	---	---
Dentistry ³ / Resident			
	2720	---	---
Non-Resident	6005	---	---
<u>Community Colleges</u>			
Resident	234	120	20
Non-Resident	701	354	59

^{1/} For fee payment purposes twelve credit hours or its equivalent constitutes a full load for undergraduate and pharmacy students, nine hours for graduate students, and ten hours for law students. Charges for the Lexington Campus include a Student Center Fee of \$22.00, an Activity Fee of \$13.25, and a Health Fee of \$25.00.

^{2/} For fee payment purposes six credit hours or its equivalent constitutes a full load for undergraduate and pharmacy students, five hours for graduate and law students. Charges for Lexington Campus include a Student Center Fee of \$11.00 and a Health Fee of \$25.00.

^{3/} Annual charges. Student Center Fee of \$44.00, Activity Fee of \$26.50, and Health Fee of \$50.00 are included.

Office of the President
March 6, 1984

PR 4A

Members, Executive Committee, Board of Trustees:

ASSOCIATE DEGREE PROGRAM IN THE
COMMUNITY COLLEGE SYSTEM

Recommendation: that the Board of Trustees authorize for submission to the Council on Higher Education a new degree program, Associate Degree in Applied Science, in Data Processing Technology, for the Henderson Community College.

Background: The Council on Higher Education is empowered to define and approve all higher education associate degree programs.

Henderson Community College has worked with the local advisory board and other groups in determining the need for the program. This program will meet the need of local businesses and industries served by Henderson Community College.

Approval by the Board of Trustees is required prior to submission to the Council on Higher Education.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984.

Office of the President
March 6, 1984

PR 5A

Members, Executive Committee, Board of Trustees:

PATENT ASSIGNMENT
LEXINGTON CAMPUS

Recommendation: that authorization be given to the proper officials of the University of Kentucky Board of Trustees to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation of the following application for Letters Patent of the United States and the invention represented thereby: F. Payne and Ira J. Ross Serial No. 350,412, filed February 19, 1982.

Background: F. Payne and Ira J. Ross have invented certain improvements in BIOMASS GASIFIER COMBUSTOR. They have assigned their right to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action: Approved X Disapproved Other

Date: March 6, 1984.

Office of the President
March 6, 1984

FCR 1

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORTS

Recommendation: that the Board of Trustees accept the University of Kentucky financial report for the seven months ended January 31, 1984, and the summary report of revenues and expenditures of the University of Kentucky Research Foundation for the six months ended December 31, 1983.

Background: As of January 31, 1984, the University of Kentucky had realized income of \$232,099,615, representing 63% of the 1983-84 estimate of \$368,054,914. Expenditures and commitments total \$195,460,808 or 53% of the approved budget of \$368,054,914.

The University of Kentucky Research Foundation summary report reflects income from grants and contracts of \$16,101,122, direct costs of \$14,049,707, and indirect cost recovery of \$2,051,415. A new section of KRS Chapter 164A, enacted under House Bill 622, requires periodic reporting of grants and contracts activities to the Board of Trustees.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

University of Kentucky Research Foundation
 Summary of Current Revenues, Expenditures and Transfers
 For the Six Months Ended December 31, 1983

	Unrestricted	Restricted	Total
Revenues			
Grants and Contracts	\$2,051,415	\$14,049,707	\$16,101,122
Unrestricted Current			
Investment Income	68,783		68,783
Patent Income	86,171		86,171
Miscellaneous Income	51,076		51,076
Prior Yr Indirect Cst Recvry	80,185		80,185
Restricted Current	<u> </u>	<u>76,625</u>	<u>76,625</u>
Total Revenues	\$2,337,630	\$14,126,332	\$16,463,962
Expenditures			
Grants and Contracts		\$14,049,707	\$14,049,707
Cost Sharing	\$ 10,063		10,063
Computer Services & Equipment	59,003		59,003
Travel and Promotion	25,340		25,340
Patent Costs and Fees	66,522		66,522
Other Unrestricted	50,719		50,719
Other Restricted	<u> </u>	<u>126,646</u>	<u>126,646</u>
Total Expenditures	\$ 211,647	\$14,176,353	\$14,388,000
Transfers			
Grants to the University of Kentucky	<u>\$1,798,446</u>	<u> </u>	<u>\$1,798,446</u>
Total Expenditures and Transfers	\$2,010,093	\$14,176,353	\$16,186,446
Net Increase (Decrease) in Fund Balances	<u>\$ 327,537</u>	<u>\$ (50,021)</u>	<u>\$ 277,516</u>

Statement 1

University of Kentucky
Balance Sheet
January 31, 1984
With Comparative Figures for 1982-83

	<u>1983-1984</u>	<u>1982-1983</u>
<u>ASSETS</u>		
Current Funds:		
Unrestricted:		
Cash in banks and cash equivalents:		
Trust and agency	\$ 11,696,146	\$ 14,136,143
Federal Funds	467,484	189,761
Cash on deposit with State Treasurer		
Trust and Agency	<u>9,392,093</u>	<u>2,496,202</u>
Total cash and cash equivalents	<u>21,555,723</u>	<u>16,822,106</u>
Due from other funds and affiliated corporations	9,097,215	9,071,609
Investments	855,865	645,303
Accounts receivable	7,733,614	6,488,003
Inventories	6,151,922	6,305,241
Unrealized income (Statement 3)	<u>92,245,571</u>	<u>80,633,344</u>
Total unrestricted	<u>137,637,910</u>	<u>119,965,606</u>
Restricted:		
Cash in banks and cash equivalents	10,856,916	15,757,764
Cash on deposit with State Treasurer	<u>2,748,343</u>	<u>3,382,294</u>
Total cash and cash equivalents	<u>13,605,259</u>	<u>19,140,058</u>
Petty cash and travel advances	568,930	767,010
Accounts receivable	1,427	6,434
Accrued interest receivable	458,781	1,734,745
Inventory	113,500	
Investments:		
Short-term (Schedule 1)	28,383,710	27,373,961
Other	<u>3,130</u>	<u>37,973</u>
Unrealized income:		
Restricted (Statement 3)	8,932,172	8,173,561
Tobacco Research Trust Fund (Statement 3)	<u>1,626,705</u>	<u>1,671,722</u>
Total restricted	<u>53,693,614</u>	<u>58,903,464</u>

University of Kentucky
Balance Sheet
January 31, 1984
With Comparative Figures for 1982-83

LIABILITIES AND FUND BALANCES

	<u>1983-1984</u>	<u>1982-1983</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 5,403,032	\$ 4,645,078
Accounts payable-county funds	157,914	125,820
Accrued expenses	1,979,165	1,709,603
Deferred income	33,552	51,984
Accrued vacation	4,016,000	3,493,000
Unencumbered balance, departmental appropriations (Statement 4)	112,616,000	98,916,714
Fund balances:		
Allocated for working capital (Statement 2)	13,432,247	11,023,407
Total unrestricted	<u>137,637,910</u>	<u>119,965,606</u>
Restricted:		
General Fund collections	9,204,602	9,644,634
Payroll deposits and withholdings	3,321,842	6,935,174
Outstanding encumbrances	399,402	686,520
Due to other funds and affiliated corporations	17,538,024	15,770,716
Deferred income	19,916	59,417
Refundable deposits	82,548	76,765
Other liabilities	129,609	87,801
Realized income in excess of estimate/mining & mineral trust fund	57,199	
Unencumbered balance, departmental appropriations (Statement 4)	9,663,609	8,455,149
Unencumbered balance, Tobacco Research Trust Fund		
Appropriation (Statement 4)	4,022,789	4,581,235
Fund balances:		
Restricted fund (Statement 2)	8,481,763	12,608,053
Tobacco Research Trust Fund-unallocated funds (Statement 2)	315,750	
Mining and Minerals Trust Fund	56,561	
Total restricted	<u>53,693,614</u>	<u>58,905,464</u>

Statement I

University of Kentucky
Balance Sheet
January 31, 1984
With Comparative Figures for 1982-1983

	<u>ASSETS</u>	
	<u>1983-1984</u>	<u>1982-1983</u>
Hospitals and clinics:		
Due from other funds and affiliated corporations	\$ 15,215,330	\$ 11,481,496
Accounts receivable, net of allowance for doubtful account of \$9,586,814 in 1983-1984 and \$8,214,667 in 1982-1983	17,473,680	16,861,089
inventories	625,736	929,761
Unrealized income (Statement 3)	23,401,994	22,948,339
Total hospital and clinics	56,716,740	52,220,685
Housing and dining system:		
Cash in bank	3,841,299	4,411,572
Cash on deposit with State Treasurer	363,418	503,029
Total cash	4,204,717	4,914,601
Accounts receivable	3,166,873	2,678,100
inventories	1,754,182	1,343,921
Prepaid expenses	92,325	78,837
Unrealized income (Statement 3)	7,662,121	8,748,988
Total housing and dining system	16,880,218	17,764,447
Other Auxiliary enterprises:		
Cash in banks	506,741	756,725
Cash on deposit with State Treasurer	1,006,897	321,270
Total cash	1,513,638	1,077,995
Accounts receivable	138,995	94,640
inventories	696,620	768,870
Unrealized income (Statement 3)	2,145,935	2,315,904
Total auxiliary enterprises	4,495,188	4,257,409
TOTAL CURRENT FUNDS	\$ 269,423,670	\$ 253,113,611

University of Kentucky
Balance Sheet
January 31, 1984
With Comparative Figures for 1982-83

LIABILITIES AND FUND BALANCES

	1983-84	1982-1983
Hospitals and clinics:		
Outstanding encumbrances	\$ 116,579	\$ 77,539
Accounts payable	4,667,706	4,994,162
Accrued vacation	1,154,878	901,000
Unexpended balance, departmental appropriation (Statement 4)	35,738,327	35,165,647
Fund balances-allocated for working capital (Statement 2)	15,039,250	11,082,337
Total hospital and clinics	<u>56,716,740</u>	<u>52,220,685</u>
Housing and dining system:		
Accrued expenses	511,110	456,711
Accrued wages	101,431	128,877
Accrued vacation	215,000	199,000
Accounts payable	648,208	187,787
Due to other funds and affiliated corporations	1,505,920	1,130,545
Refundable deposits	89,649	96,126
Deferred income	4,669,745	5,566,817
Unexpended balance, departmental appropriation (Statement 4)	8,149,336	9,215,644
Fund balances:		
Allocated for future operating purposes (Statement 2)	989,819	782,940
Total housing and dining system	<u>16,880,218</u>	<u>17,764,447</u>
Other Auxiliary enterprises:		
Outstanding encumbrances	78,386	39,911
Due to other funds and affiliated corporations	409,676	415,195
Unexpended balance, departmental appropriation (Statement 4)	2,404,045	2,453,807
Fund balances-allocated:		
Working capital	877,158	904,965
Future operating purposes	725,923	443,531
Total fund balance (Statement 2)	<u>1,603,081</u>	<u>1,348,496</u>
Total auxiliary enterprises	<u>4,495,188</u>	<u>4,257,409</u>
TOTAL CURRENT FUNDS	<u>\$269,423,670</u>	<u>\$253,113,611</u>

Statement I

University of Kentucky
 Balance Sheet
 January 31, 1984
 With Comparative Figures for 1982-83

	<u>1983-84</u>	<u>1982-1983</u>
<u>ASSETS</u>		
Loan Funds:		
Cash in bank	\$ 1,129,249	\$ 1,777,017
Notes receivable, net allowance for doubtful accounts of \$2,522,054 in 1983-1984 and \$2,360,588 in 1982-1983	12,520,839	11,675,252
Due from other funds and affiliated corporations	2,000	2,925
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 13,652,088</u>	<u>\$ 13,457,194</u>
Endowment Funds:		
Investments	<u>\$ 14,223,282</u>	<u>\$ 8,271,916</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 14,223,282</u>	<u>\$ 8,271,916</u>
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	\$ 6,776,150	\$ 5,939,126
Capital construction funds	<u>21,484,002</u>	<u>18,762,271</u>
Total cash on deposit with State Treasurer	<u>28,260,152</u>	<u>24,701,397</u>
Construction in progress	18,452,772	20,879,939
Due from other funds and affiliated corporations	<u>7,950,178</u>	<u>5,786,271</u>
Total unexpended plant funds	<u>54,663,102</u>	<u>51,367,607</u>

University of Kentucky
 Balance Sheet
 January 31, 1984
 With Comparative Figures for 1982-83

	<u>1983-1984</u>	<u>1982-1983</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Loan Funds:		
Federal sponsored loan funds:		
Federal Government	\$ 9,148,845	\$ 9,480,832
University matching funds	1,155,022	1,143,159
Accumulated interest income	1,694,251	1,543,227
	<u>12,198,118</u>	<u>12,167,218</u>
Total Federal sponsored loan funds		
University loan funds:		
University student aid funds	84,451	83,652
University special student loan funds	1,367,519	1,204,324
United Student Aid loan funds	2,000	2,000
	<u>1,453,970</u>	<u>1,289,976</u>
Total University loan funds		
TOTAL LOAN FUNDS	<u>\$ 13,652,088</u>	<u>\$ 13,457,194</u>
Endowment Funds:		
Fund balances	\$ 14,223,282	\$ 8,271,916
TOTAL ENDOWMENT FUNDS	<u>\$ 14,223,282</u>	<u>\$ 8,271,916</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	\$ 10,798,505	\$ 6,084,627
Bonds Payable	33,400,000	7,800,000
Bond anticipation notes payable	5,500,000	21,500,000
Fund balances allocated for construction-renovation	6,964,597	16,182,980
Total unexpended plant funds	<u>\$ 54,663,102</u>	<u>\$ 51,567,607</u>

Statement I

University of Kentucky
 Balance Sheet
 January 31, 1984
 With Comparative Figures for 1982-1983

	1983-1984	1982-1983
<u>ASSETS</u>		
Renewal and replacements:		
Cash in bank	\$ 42,726	\$ 39,318
Cash on deposit with Trustees	20,436	34,528
Cash on deposit with State Treasurer	2,293,616	1,666,915
Total cash	<u>2,356,778</u>	<u>1,740,561</u>
Accrued interest receivable	34,113	33,322
Investments held by Trustees	1,460,854	1,305,475
Total renewal and replacements	<u>3,851,745</u>	<u>3,079,358</u>
Retirement of indebtedness:		
Cash on deposit with State Treasurer	50,000	50,000
Cash on deposit with Trustees	6,838	118,472
Total cash	<u>56,838</u>	<u>168,472</u>
Accrued interest receivable	209,233	187,877
Investments held by Trustees	17,062,185	15,344,383
Due from other funds and affiliated corporations	70,000	
Total retirement of indebtedness	<u>17,398,256</u>	<u>15,700,732</u>
Investment in plant:		
Land	24,425,112	22,065,696
Buildings	290,339,464	280,833,292
Equipment	118,039,850	105,607,422
Total investment in plant	<u>432,804,426</u>	<u>408,506,410</u>
TOTAL PLANT FUNDS	<u>\$ 478,654,107</u>	<u>\$ 478,654,107</u>
Agency Funds:		
Cash in bank	\$ 355,543	\$ 237,716
Investments short-term (Schedule I)	15,000	15,000
TOTAL AGENCY FUNDS	<u>\$ 370,543</u>	<u>\$ 252,716</u>

University of Kentucky
 Balance Sheet
 January 31, 1984
 With Comparative Figures for 1982-1983

LIABILITIES AND FUND BALANCES

	<u>1983-1984</u>	<u>1982-1983</u>
Renewal and replacements:		
Outstanding encumbrances	\$ 6,827	\$ 76,292
Due to other funds and affiliated corporations	35,850	
Fund balances:		
Restricted (Schedule 4)	1,154,000	1,152,494
Unrestricted (Schedule 4)	2,655,068	1,848,572
Total fund balances	<u>3,809,068</u>	<u>3,001,066</u>
Total renewal and replacements	<u>3,851,745</u>	<u>3,079,358</u>
Retirement of indebtedness:		
Bonds payable (Schedule 3)	1,278,000	1,385,000
Fund balances (Schedule 3)	16,120,256	14,315,732
Total retirement of indebtedness	<u>17,398,256</u>	<u>15,700,732</u>
Investment in plant:		
Bonds payable	98,915,000	101,921,000
Notes payable	556,872	742,497
Bonds Anticipation Notes Payable	4,200,000	
Lease purchase obligation	4,270,000	4,470,000
Net investment in plant	<u>324,862,554</u>	<u>301,372,913</u>
Total Investment in plant	<u>432,804,426</u>	<u>478,654,107</u>
TOTAL PLANT FUNDS	<u>\$508,717,529</u>	<u>\$478,654,107</u>
Agency Funds:		
Outstanding encumbrances	\$ 141,893	\$ 1,091
Due to other funds and affiliated corporations	228,650	238,225
Funds held in custody for others		
TOTAL AGENCY FUNDS	<u>\$ 370,543</u>	<u>\$ 252,716</u>

Statement 2

University of Kentucky
Statement of Changes in Fund Balances--Current Fund,
Seven Months Ended January 31, 1984

	Unrestricted Allocated	Other Restricted	Tobacco Research Trust Fund	Mining and Minerals Trust Fund	Hospitals and Clinics	Housing Dining System Funds for Future Operating Purposes	Other Auxiliary Enterprises
Fund Balances July 1, 1983	\$ 25,807,247	\$12,981,763	\$ 2,684,942	\$ 56,561	\$15,039,250	\$ 989,819	\$ 1,603,081
Transfer between funds	(3,072,258)	(4,500,000)			3,072,258		
Adjusted fund balance	22,734,989	8,481,763	2,684,942	56,561	18,111,508	989,819	1,603,081
Realized income	157,227,917	6,164,770	4,232,487	57,199	47,528,232	13,126,228	3,762,782
Realized income in excess of estimate				(57,199)			
Unrealized income	92,243,571	8,932,172	1,626,705		23,401,994	7,662,121	2,145,935
Total estimated income Less fund balance appropriated	249,471,488	15,096,942	5,859,192		70,930,226	20,788,349	5,908,717
	9,302,742		2,369,192		3,072,258		
Net current estimated income	240,168,746	15,096,942	3,490,000		67,857,968	20,788,349	5,908,717
Total available	262,903,735	23,578,705	6,174,942	56,561	85,969,476	21,778,168	7,511,798
Current year expenditures/ encumbrances	136,855,488	5,433,333	1,836,403		35,191,899	12,639,013	3,504,672
Unencumbered balances, appropriations	112,616,000	9,663,609	4,022,789		35,738,327	8,149,336	2,404,045
Total authorized appropriation	249,471,488	15,096,942	5,859,192		70,930,226	20,788,349	5,908,717
Fund Balances January 31, 1984	\$ 13,432,247	\$ 8,481,763	\$ 315,750	\$ 56,561	\$15,039,250	\$ 989,819	\$ 1,603,081

Statement 3

University of Kentucky,
 Summary of Current Funds Revenues and Appropriated Balances
 Seven Months Ended January 31, 1984 With Comparing Figures for 1982-1983
 1983-1984

Fund and Source:	1983-1984		1982-1983	
	Estimated for the Year	Realized to Date	Estimated for the Year	Realized to Date
Unrestricted:				
Student fees	\$ 36,775,853	\$ 33,335,773	\$ 32,439,700	\$ 29,718,915
Federal appropriations	13,444,194	7,889,881	13,541,580	7,573,276
County appropriations	2,835,251	1,164,000	2,835,278	1,344,361
Endowment and trust fund income	195,400	138,045	195,400	150,624
Investment income	4,180,000	3,682,576	4,180,000	4,366,256
Gifts and grants:				
Affiliated corporations	4,370,212	247,244	5,355,532	163,573
Other funds	349,100		349,100	106,647
Other	1,182,248	445,215	1,024,882	443,291
Sales, services, other income	11,460,288	4,552,778	7,010,975	4,484,440
Subtotal	74,792,546	51,455,512	66,932,447	48,351,383
State appropriations	165,376,200	96,469,663	147,927,800	85,875,520
Fund balance appropriated	9,302,742	9,302,742	9,950,000	9,950,000
Total unrestricted	249,471,488	157,227,917	224,810,247	144,176,903
Restricted:				
Tobacco Research Trust Fund:				
Appropriations	3,490,000	1,863,295	3,690,000	2,018,278
Fund balance appropriated	2,369,192	2,369,192	3,207,228	3,207,228
Total Tobacco Research Trust Fund	5,859,192	4,232,487	6,897,228	5,225,506
Mining and Minerals Trust Fund		57,199		
Other Restricted	15,096,942	6,164,710	13,388,760	5,215,199
Hospital and Clinics:				
State appropriations	7,149,492	4,170,537	7,149,492	4,216,521
Hospital earned income-net	60,708,476	40,285,437	58,498,383	38,483,015
Fund balance appropriated	3,072,258	3,072,258		
Total Hospital and Clinics	70,930,226	47,528,232	65,647,875	42,699,536
Housing and Dining System	20,788,349	13,126,228	20,949,144	12,200,156
Other Auxiliary Enterprises	5,908,717	3,762,782	5,778,731	3,462,827
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$368,054,914	\$232,099,615	\$337,471,985	\$212,980,127

Statement 4

University of Kentucky
 Summary of Current Funds Expenditures
 Seven Months Ended January 31, 1984 With Comparative Figures for 1982-1983

Fund or Function	1983-1984		1982-1983		
	Appropriation for the Year	Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date	
<u>Unrestricted:</u>					
Department of Instruction and research	\$100,953,314	\$ 58,333,819	\$ 88,344,262	\$ 52,088,535	59
Summer session-1983	2,029,955	1,676,975	1,752,101	1,648,293	94
Organized activities	1,428,178	917,999	1,322,454	834,410	63
Organized research	16,845,304	9,986,730	16,927,340	10,193,455	60
Libraries	7,000,587	4,790,931	5,939,173	4,426,398	75
Extension and public service	27,806,435	15,667,648	27,138,410	15,004,597	55
Maintenance and operation of plant	21,449,341	11,688,034	19,711,070	11,183,599	57
Renovation, office furniture, etc.	514,624	488,615	3,588,093	1,260,709	35
General administration	9,598,788	3,525,647	7,571,314	3,627,419	48
Student services	7,035,200	3,780,724	6,141,919	3,628,076	59
Staff benefits	17,077,423	4,049,703	15,945,533	3,587,399	23
General institutional services	16,152,065	7,703,114	10,825,408	6,527,725	60
Service enterprises	4,653,198	3,011,664	4,616,005	3,075,620	67
Debt service cost	10,116,300	9,425,015	8,162,800	6,638,448	81
Student aid	3,037,296	1,808,870	2,441,468	2,168,850	89
Reserves	3,773,480		4,382,897		
Total unrestricted	249,471,488	136,855,488	224,810,247	125,893,533	56

University of Kentucky
 Summary of Current Funds Expenditures
 Seven Months Ended January 31, 1984 With Comparative Figures for 1982-1983

Fund or Function: <u>RESTRICTED:</u>	1983-1984		1982-1983	
	Appropriation for the Year	Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date
Tobacco Research Trust Fund	5,859,192	1,836,403	6,897,228	2,315,993
Other Restricted:				
Departments of Instruction and research	\$ 3,195,740	\$ 913,534	\$ 3,054,509	\$ 870,520
Organized activities	767,079	384,096	679,432	429,998
Organized research	7,302,079	2,350,269	6,020,823	1,853,840
Libraries	83,433	16,563	48,590	19,845
Extension and public service	567,321	181,934	512,799	125,289
General institutional service	284,747	145,143	244,586	54,133
Student aid	2,896,543	1,441,694	2,828,421	1,579,986
Total other restricted	15,096,942	5,433,333	13,388,760	4,933,611
Hospitals and Clinics	70,930,226	35,191,899	65,647,875	30,482,228
Housing and Dining System	20,788,349	12,639,013	20,949,144	11,733,500
Other Auxillary Enterprises	5,908,717	3,504,672	5,778,731	3,324,924
TOTAL CURRENT FUNDS EXPENDITURES	\$368,054,914	\$195,460,808	\$337,471,985	\$178,683,789

Schedule I

University of Kentucky
 Schedule of Short Term Investments
 January 31, 1984

	<u>Maturity Value</u>	<u>Cost</u>
Restricted Current Fund:		
Government securities:		
U.S. Treasury Bills, 10.19%, 11/01/84	\$3,300,000	\$2,998,710
FHLB, 7.375%, 11/26/84	200,000	200,000
U.S. Treasury Notes, 7.875%, 5/15/86	685,000	685,000
	<u>4,185,000</u>	<u>3,883,710</u>
Total government securities		
Certificates of deposit:		
Bank of Commerce & Trust Co., 8.76%, 2/24/84	4,500,000	4,500,000
Bank of Commerce & Trust Co., 9.76%, 3/14/84	5,000,000	5,000,000
Bank of Commerce & Trust Co., 10.26%, 7/19/84	4,000,000	4,000,000
Bank of Commerce & Trust Co., 10.30%, 8/15/84	7,500,000	7,500,000
Bank of Commerce & Trust Co., 9.90%, 12/05/84	3,500,000	3,500,000
	<u>24,500,000</u>	<u>24,500,000</u>
Total certificates of deposit		
TOTAL RESTRICTED FUNDS	<u>\$ 28,685,000</u>	<u>\$ 28,383,710</u>
Agency Funds:		
Government securities:		
U.S. Treasury Notes, 7.875%, 5/15/86	\$ 15,000	\$ 15,000
	<u>\$ 15,000</u>	<u>\$ 15,000</u>
TOTAL AGENCY FUNDS		

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Seven Months Ended January 31, 1984

	<u>Estimated</u>	<u>Realized</u>	<u>Realized</u>	<u>\$ Realized</u>
Source of Funds:				
Unrestricted current funds	\$10,116,300	\$ 9,425,015		93
Housing and dining system	2,325,826	1,054,942		45
Auxiliary enterprises current funds	117,231	31,182		27
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$12,559,357</u>	<u>\$10,511,139</u>		<u>84</u>
	<u>Appropriated</u>	<u>Expended</u>		<u>\$ Expended</u>
Debt Service:				
Current unrestricted funds debt:				
Consolidated Educational Buildings-Series A	\$ 511,400	\$ 28,442		6
Consolidated Educational Buildings-Series B	484,100	39,730		8
Consolidated Educational Buildings-Series C	235,200	37,275		16
Consolidated Educational Buildings-Series D	2,424,000	879,658		36
Consolidated Educational Buildings-Series E	290,900	132,422		46
Consolidated Educational Buildings-Series F	531,000	229,292		43
Consolidated Educational Buildings-Series G	2,323,800	864,364		37
Consolidated Educational Buildings-Series H	856,900	341,646		40
Community Colleges Educational Buildings-Series A	836,500	332,360		40
Community Colleges Educational Buildings-Series B	195,800	52,650		27
Community Colleges Educational Buildings-Series C	384,700	132,098		34
Community Colleges Educational Buildings-Series D	1,042,000	381,508		37
Community Colleges Educational Buildings-Series E	1,988	1,988		37
Subtotal	<u>10,116,300</u>	<u>3,453,433</u>		<u>34</u>
Housing and Dining System Revenue Bonds-Series A-L	<u>2,325,826</u>	<u>745,317</u>		<u>32</u>
Other Auxiliary Enterprises:				
Alpha Delta Pi	8,054	6,592		82
Barns G-L	49,660	10,830		22
Phi Delta Theta	8,370	1,685		20
Alpha Tau Omega	7,568	1,784		24
Housing Bonds of 1960	13,594	2,798		21
Student Housing Bonds of 1964	29,985	7,493		25
Subtotal	<u>117,231</u>	<u>31,182</u>		<u>27</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$12,559,357</u>	<u>\$ 4,229,932</u>		<u>34</u>

University of Kentucky
 Schedule of Retirement of Indebtedness Sinking Funds
 January 31, 1984

	<u>Total</u> <u>Sinking Funds</u>	<u>Bonds</u> <u>Payable</u>	<u>Fund Balances</u>
Bond Issue with Reserves Fully Funded:			
Consolidated Educational Buildings Project and Interest Sinking Fund:			
Series A	\$ 1,047,076		\$ 1,047,076
Series B	1,014,354		1,014,354
Series C	395,446		395,446
Series D	3,552,382		3,552,382
Series E	400,270		400,270
Series F	762,776		762,776
Series G	1,049,843		1,049,843
Series H	1,697,930		1,697,930
Community College Educational Buildings Project Bond and Interest Sinking Fund:			
Series A	1,146,291		1,146,291
Series B	294,292		294,292
Series C	539,654		539,654
Series D	1,038,861		1,038,861
Series E	6,310		6,310
Housing and Dining System Revenue Bond and Interest Sinking Fund	2,595,000		2,595,000
Student Housing Bond and Interest Sinking Fund of 1964	165,846		165,846
Student Housing Bond and Interest Sinking Fund of 1960	118,941		118,941
Dormitory Revenue Bonds of 1956	50,000		50,000
Total Bond Issues with Reserves Fully Funded	<u>15,875,272</u>		<u>15,875,272</u>
Bonds Fully Funded by Escrow Accounts:			
Keeneland and Cooperstown Future Bond and Interest Fund	<u>1,522,984</u>	<u>1,278,000</u>	<u>244,984</u>
TOTAL SINKING FUNDS	<u>\$ 17,398,256</u>	<u>\$ 1,278,000</u>	<u>\$ 16,120,256</u>

Schedule 4

University of Kentucky
 Schedule of Renewal and Replacement
 For the Seven Months Ended January 31, 1984

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total Fund Balances</u>
Repair and Maintenance Reserves:			
Housing and Dining System	\$1,074,000	\$ 354,706	\$1,428,706
Student Housing Buildings of 1964	50,000	3,375	53,375
Student Housing Buildings of 1960	30,000	5,321	35,321
Total repair and maintenance reserves	<u>1,154,000</u>	<u>361,402</u>	<u>1,515,402</u>
Renewal and Replacement Funds:			
Housing and Dining Funds		2,079,373	2,079,373
Other Auxiliary Enterprises		214,293	214,293
Total renewal and replacement funds		<u>2,293,666</u>	<u>2,293,666</u>
GRAND TOTAL	<u>\$1,154,000</u>	<u>\$2,655,068</u>	<u>\$3,809,068</u>

Office of the President
March 6, 1984

FCR 2

Members, Executive Committee, Board of Trustees

Disposal of Personal Property

Recommendation: That the Board of Trustees approve the disposition of obsolete and surplus equipment.

Background: KRS 164A.575 requires that the governing board sell or otherwise dispose of all personal property which is not needed by the institution.

Exhibit I is the disposal of library books by fixed price.

Exhibit II is the listing of personal property for disposal by sealed bid/fixed price.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

UNIVERSITY OF KENTUCKY

Annual Library Book Sale

ITEM: The annual sale of approximately 12,000 library books.

TYPE OF DISPOSAL: Fixed price

SALE DATES: April 19th, 20th, and 21st.

REASON: Damaged, obsolete, or outdated.

UNIVERSITY OF KENTUCKY
Surplus Equipment Disposal Request

TYPE OF DISPOSAL: Sealed Bid/Fixed Price

REASON: Outdated for departmental use.

ITEMS: Computer Equipment

IBM 2314 Disk Storage System-serial number 10685
(model 1) with integral controller
modified by IBM RPQ to have 5 spindles

Ten (10) 2314 Disk Packs

Printer Equipment

Norfin, 416 Bin Collator, Model 416-S, serial number 807328

Page Boy Feeder (for collator) Model PR 13, serial number 603638

Office of the President
March 6, 1984

FCR 3

Members, Executive Committee, Board of Trustees:

AUTHORIZATION FOR INCINERATION OF PAID BONDS AND COUPONS

Recommendation: that the Board of Trustees authorize Mr. Charles W. Gardner, Controller Division, and Mr. Tony Haggard, Internal Audit Division, to check the attached list of paid and cancelled bonds and coupons returned from Paying Agents from February 28, 1983 through December 31, 1983, to destroy these documents by burning in the incinerator of the Medical Center, and to certify the correctness of the list as to its incineration.

Background: The attached schedule lists University of Kentucky Revenue Bonds and Coupons returned from Paying Agents from February 1983 through December 1983. Since these have been paid and cancelled, they should be destroyed and the certification of incineration placed on file.

Action Taken: Approved X Disapproved Other

Date: March 6, 1984.

UNIVERSITY OF KENTUCKYREVENUE BOND ISSUESPAID AND CANCELLED BONDS, INTEREST COUPONSRETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series A

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
5321-5654,5657-5662, 5664,5667-5725	400	Bonds due 5/1/81	1,000.00
5567-5572,5573, 5626-5640,6765-6769	27	#40 Coupons due 11/1/80	19.37
7555,7557	2	#40 Coupons due 11/1/80	20.00
5321-5654,5657-5662, 5664,5667-6713,6716- 7035	1708	#41 Coupons due 5/1/81	19.38
7036-7554,7556-7894, 7896-8000	963	#41 Coupons due 5/1/81	20.00
5976-6155,6427-6432, 6440-6449,6452-6485, 6506-6520,6526-6580, 6627-6636,6681-6715, 6718-6726,6770-6781, 6882-6923,6978-6984	415	#42 Coupons due 11/1/81	19.37
7531-7540,7553,7566- 7570,7572-7575	20	#42 Coupons due 11/1/81	20.00

University of Kentucky
Consolidated Educational Building
Revenue Bond - Series B

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
4191-4550	360	Bonds due 5/1/81	1,000.00
6241,6247-6250	5	#34 Coupons due 5/1/80	18.00
4766-4775	10	#35 Coupons due 11/1/80	17.50
6241,6247-6250	5	#35 Coupons due 11/1/80	18.00
4191-4824,4826-4925	734	#36 Coupons due 5/1/81	17.50
4926-5285,5301-6240, 6242-6246,6251-6489, 6507-7500	2538	#36 Coupons due 5/1/81	18.00

University of Kentucky
Consolidated Educational Building
Revenue Bond - Series C

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
295-323	29	Bonds due 5/1/81	5,000.00
295-881	587	#27 Coupons due 5/1/81	75.00
324-881	558	#28 Coupons due 11/1/81	75.00

University of Kentucky
 Consolidated Educational Building
 Revenue Bond - Series D

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
4284	1	#11 Coupon due 11/1/78	147.50
4284	1	#12 Coupon due 5/1/79	147.50
4284	1	#13 Coupon due 11/1/79	147.50
4282-4284, 5708	4	#14 Coupons due 5/1/80	147.50
922, 1472-1473, 1625, 1660-1661, 1716-1720, 2135-2137, 2657-2661, 3695-3699, 3728, 3736- 3739, 3745, 3749-3750, 4282-4284, 4286-4290, 4294-4296, 4313-4314, 4371-4375, 4384-4387, 5708-5709, 5885	57	#15 Coupons due 11/1/80	147.50
1-3074, 3076-3089, 3091-3699, 3701-3715, 3718-4269, 4274-4284, 4286-4301, 4303-4344, 4346-5684, 5686-5689, 5691-6200,	6186	#16 Coupons due 5/1/81	147.50

University of Kentucky
 Consolidated Educational Building
 Revenue Bond - Series E

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
9-12	4	Bonds due 5/1/81	5,000.00
39-43	5	#15 Coupons due 11/1/80	150.00
9-38, 43-52, 54-74	61	#16 Coupons due 5/1/81	150.00
75-152	78	#16 Coupons due 5/1/81	140.00
153-239	87	#16 Coupons due 5/1/81	142.50
240-446	207	#16 Coupons due 5/1/81	143.75
447-868	422	#16 Coupons due 5/1/81	145.00
869-886	18	#16 Coupons due 5/1/81	125.00
888-950	63	#16 Coupons due 5/1/81	125.00

University of Kentucky
 Consolidated Educational Building
 Revenue Bond - Series F

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
41-51	11	Bonds due 5/1/81	5,000.00
666	1	#4 Coupon due 5/1/78	162.50
157-158	2	#6 Coupons due 5/1/79	145.00
523	1	#6 Coupon due 5/1/79	162.50
157-158	2	#8 Coupons due 5/1/80	145.00
443,633,668, 741-742,750	6	#8 Coupons due 5/1/80	162.50
986,990,992,1278- 1280,1489	7	#8 Coupons due 5/1/80	165.00
157-158	2	#9 Coupons due 11/1/80	145.00
405,416-420,430-442, 456,522,524,537-538, 632-633,668-669,740- 750,759-760,843-844	43	#9 Coupons due 5/1/80	162.50
927,984-992,1000- 1010,1225,1278-1282, 1345-1350,1396-1397, 1420-1421,1484-1489	43	#9 Coupons due 5/1/80	165.00
41-156	116	#10 Coupons due 5/1/81	145.00
163-199	37	#10 Coupons due 5/1/81	145.00
220-223	24	#10 Coupons due 5/1/81	147.50
224-248	25	#10 Coupons due 5/1/81	150.00
249-305	57	#10 Coupons due 5/1/81	155.00
306-335	30	#10 Coupons due 5/1/81	157.50
336-404	69	#10 Coupons due 5/1/81	160.00
405-624,627-632, 634-756,758-892	485	#10 Coupons due 5/1/81	162.50
913-916,919-993, 995-1050,1052-1074, 1078-1277,1279-1288, 1292,1294-1350,1351- 1434,1436-1500	575	#10 Coupons due 5/1/81	165.00

University of Kentucky
Dormitory Revenue Bond of 1953
(Student Dorms)

601-635	35	Bonds due 5/1/81	1,000.00
570-571	2	Bonds due 5/1/80	1,000.00
601-710	110	#56 Coupons due 5/1/81	17.50
636-671,673-710	74	#57 Coupons due 11/1/81	17.50

University of Kentucky
Dormitory Revenue Bond of 1950
(476 Rose Street)

74-76	3	Bonds due 12/1/80	1,000.00
74-76	3	#60 Coupons due 12/1/80	15.00

University of Kentucky
Dormitory Revenue Bond of 1968
(468 Rose Street-2 nd. Series)

13	1	Bonds due 12/1/81	5,000.00
13-20	8	#25 Coupons due 6/1/81	131.25
21-22	2	#25 Coupons due 6/1/81	132.50
23-26	4	#25 Coupons due 6/1/81	135.00
13-20	8	#26 Coupons due 12/1/81	131.25
21-22	2	#26 Coupons due 12/1/81	132.50
23-26	4	#26 Coupons due 12/1/81	135.00

University of Kentucky
Dormitory Revenue Bond of 1960

114-121	8	Bonds due 4/1/83	1,000.00
114-300	187	#46 Coupons due 4/1/83	15.62

University of Kentucky
 Dormitory Revenue Bond of 1955
 (Cooperstown Fully-funded)

1462-1545	84	Bonds due 6/1/83	1,000.00
1462-1536,1539-1555, 1557-1583,1585-1597, 1600-1612,1623-1657, 1661-1673,1677,1688- 1698,1701-1702,1708- 1775,1777-1819,1820- 1840,1842-1881,1885- 1887,1892-1907,1911- 1936,1938-1945,1948- 1955,1961-1962,1971- 1974,1977,1980-1988, 1991-2042,2045-2048, 2052-2053,2058-2093, 2097-2112	569	#56 Coupons due 6/1/83	16.25
2113-2183,2185-2205, 2208-2264,2266-2297, 2299-2323,2325-2337, 2339,2342-2344,2346- 2415,2417,2421,2424- 2426,2429-2430,2432- 2434,2436-2501,2504- 2616,2624-2627,2629- 2630,2632-2647,2654- 2730,2732-2733,2735- 2753,2756-2778,2784- 2788,2793-2795	631	#56 Coupons 6/1/83	15.00
2083,2085-2088,2092	6	#55 Coupons due 12/1/82	16.25
2184,2203-2204,2206, 2343-2344,2637,2675- 2676	9	#55 Coupons due 12/1/82	15.00

UNIVERSITY OF KENTUCKY
REVENUE BOND ISSUES
PAID AND CANCELLED BONDS, INTEREST COUPONS
RETURNED FROM PAYING AGENTS

University of Kentucky
 Consolidated Educational Building
 Revenue Bonds - Series A

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
5655-5656,5663, 5665-5666	5	Bonds due 5/1/81	1,000.00
5726-6145	420	Bonds due 5/1/82	1,000.00
7555	1	#41 Coupons due 5/1/81	20.00
5655-5656,5663 5665-5666	5	#41 Coupons due 5/1/81	19.38
7036-7530,7541-7552, 7554-7565,7571,7576- 8000	945	#42 Coupons due 11/1/81	20.00
5726-5975,6156-6426, 6433-6439,6450-6451, 6486-6505,6521-6525, 6581-6626,6637-6669, 6671-6680,6716-6717, 6727-6769,6782-6881, 6924-6977,6985-7035	894	#42 Coupons due 11/1/81	19.37
7036-8000	965	#43 Coupons due 5/1/82	20.00
5726-7035	1310	#43 Coupons due 5/1/82	19.38
7036-7510,7541-7554, 7556,7558-7564,7566- 8000	932	#44 Coupons due 11/1/82	20.00
6146-7035	890	#44 Coupons due 11/1/82	19.37

University of Kentucky
 Consolidated Educational Building
 Revenue Bonds - Series B

4551-4925	375	Bonds due 5/1/63	1,000.00
6241,6247-6250	5	#36 Coupons due 5/1/81	18.00
4551-4925	375	#37 Coupons due 11/1/81	17.50
4926-7500	2575	#37 Coupons due 11/1/81	18.00
4551-4925	375	#38 Coupons due 5/1/82	17.50
4926-6240,6242-6246, 6251-7500	2570	#38 Coupons due 5/1/82	18.00
4926-5279,5290-6240, 6242-6246,6251-6305, 6316-7500	2550	#39 Coupons due 11/1/82	18.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series C

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
324-353	30	Bonds due 5/1/82	5,000.00
324-881	558	#29 Coupons due 5/1/82	75.00
354-881	528	#30 Coupons due 11/1/82	75.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series D (Refunding)

1-117	117	Bonds due 5/1/82	5,000.00
3716-3717	2	#14 Coupons due 5/1/80	147.50
3716-3717, 5683-5684	4	#15 Coupons due 11/1/80	147.50
3075, 3090, 3700, 3716- 3717, 4270-4273, 4285, 4345, 5685, 5690	13	#16 Coupons due 5/1/81	147.50
1-4212, 4214-4295, 4297-6200	6198	#17 Coupons due 11/1/81	147.50
1-4212, 4214-4344, 4346-5684, 5686-6200	6198	#18 Coupons due 5/1/82	147.50
118-1715, 1721-4212, 4214-4281, 4284-4312, 4315-4344, 4346-4383, 4388-5684, 5686-5708, 5710-6200	6066	#19 Coupons due 11/1/82	147.50

University of Kentucky
Dormitory Revenue Bond of 1953
(Student Dorms A/F)

636-672	37	Bonds due 5/1/82	1,000.00
672	1	#57 Coupons due 11/1/81	17.50
636-710	75	#58 Coupons due 5/1/82	17.50
673-710	38	#59 Coupons due 11/1/82	17.50

University of Kentucky
Dormitory Revenue Bond of 1968
(476 Rose Street)

14	1	Bonds due 12/1/82	5,000.00
14-20	7	#27 Coupons due 6/1/82	131.25
21-22	2	#27 Coupons due 6/1/82	132.50
23-26	4	#27 Coupons due 6/1/82	135.00
14-20	7	#28 Coupons due 12/1/82	131.25
21	1	#28 Coupons due 12/1/82	132.50
23-26	4	#28 Coupons due 12/1/82	135.00

University of Kentucky
 Consolidated Educational Building
 Revenue Bonds - Series D (CALLED 5/1/81)

533-537	5	Bonds due 5/1/82	5,000.00
758-767	10	Bonds due 5/1/85	5,000.00
841-845,848	6	Bonds due 5/1/86	5,000.00
1064,1222	2	Bonds due 5/1/88	5,000.00
1228,1241-1242,1394- 1397,1414-1415,1454- 1458,1465-1466,1478, 1492-1496	22	Bonds due 5/1/89	5,000.00
1502-1505,1658,1669- 1674,1686-1695,1779- 1781	24	Bonds due 5/1/90	5,000.00
1820-1824,1922,1925, 1958-1966,2006,2087- 2089	20	Bonds due 5/1/91	5,000.00
2118-2120,2124-2130, 2150,2198-2199,2202, 2218,2370-2374,2418	21	Bonds due 5/1/92	5,000.00
2455-2456,2478-2479, 2497-2498	6	Bonds due 5/1/93	5,000.00
2815-2817,2831,2837- 2887,2894,2906	57	Bonds due 5/1/94	5,000.00
3198-3199,3201-3203	5	Bonds due 5/1/95	5,000.00
3611-3615,3642-3643, 3664,3758,3807,3819, 3821-3822,3829,3886, 4009-4010	17	Bonds due 5/1/96	5,000.00
4047-4048,4050-4051, 4060-4063,4339-4343	13	Bonds due 6/1/97	5,000.00
4648-4657,4662,4811- 4830	31	Bonds due 6/1/98	5,000.00
5095,5316-5319,5422- 5441	25	Bonds due 6/1/99	5,000.00
6295-6301,6317-6318, 6441-6640	209	Bonds due 6/1/2001	5,000.00
3664,3821	2	#19 Coupons due 11/1/80	165.00
6296,6317-6318	3	#19 Coupons due 11/1/80	137.50
1241-1242,2198-2199	4	#20 Coupons due 5/1/81	162.50
3664,3821	2	#20 Coupons due 5/1/81	165.00
4662	1	#20 Coupons due 5/1/81	167.50
6296,6317-6318	3	#20 Coupons due 5/1/81	137.50

***Bonds called after maturity date 5/1/81 still have all coupons attached with the following exceptions:

Bond #1925	- 162.50	11/1/81 Coupon missing
Bond #2006	- 162.50	11/1/81 Coupon missing
Bond #2906	- 165.00	11/1/81 Coupon missing

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series E

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
13-17	5	Bonds due 5/1/82	5,000.00
13-38,43-74	58	#17 Coupons due 11/1/81	150.00
447-868	422	#17 Coupons due 11/1/81	145.00
240-446	207	#17 Coupons due 11/1/81	143.75
153-239	87	#17 Coupons due 11/1/81	142.50
75-152	78	#17 Coupons due 11/1/81	140.00
869-950	82	#17 Coupons due 11/1/81	125.00
13-38,43-74	58	#18 Coupons due 5/1/82	150.00
447-868	422	#18 Coupons due 5/1/82	145.00
240-446	207	#18 Coupons due 5/1/82	143.75
153-239	87	#18 Coupons due 5/1/82	142.50
75-152	78	#18 Coupons due 5/1/82	140.00
869-950	82	#18 Coupons due 5/1/82	125.00
18-38,43-74	53	#19 Coupons due 11/1/82	150.00
447-868	422	#19 Coupons due 11/1/82	145.00
240-446	207	#19 Coupons due 11/1/82	143.75
153-239	87	#19 Coupons due 11/1/82	142.50
75-152	78	#19 Coupons due 11/1/82	140.00
869-950	82	#19 Coupons due 11/1/82	125.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series F

52-63	12	Bonds due 5/1/82	5,000.00
1437	1	#9 Coupon due 11/1/80	165.00
994,1075-1077,1278, 1289-1291,1293-1435	10	#10 Coupons due 5/1/81	165.00
625-626,633,757,893- 912	24	#10 Coupons due 5/1/81	162.50
157-162	6	#10 Coupons due 5/1/81	145.00
913-916,919,1280, 1283-1483,1490-1500	578	#11 Coupons due 11/1/81	165.00
405-668,670-912	507	#11 Coupons due 11/1/81	162.50
336-404	69	#11 Coupons due 11/1/81	160.00
306-335	30	#11 Coupons due 11/1/81	157.50
277-305	29	#11 Coupons due 11/1/81	155.00
249-276	28	#11 Coupons due 11/1/81	152.50
224-248	25	#11 Coupons due 11/1/81	150.00
200-223	24	#11 Coupons due 11/1/81	147.50
52-76,77-199	148	#11 Coupons due 11/1/81	145.00
913-915,919-1449, 1451-1499	579	#12 Coupons due 5/1/82	165.00
405-756,758-912	507	#12 Coupons due 5/1/82	162.50
336-404	69	#12 Coupons due 5/1/82	160.00
306-335	30	#12 Coupons due 5/1/82	157.50
277-305	29	#12 Coupons due 5/1/82	155.00
249-276	28	#12 Coupons due 5/1/82	152.50
224-248	25	#12 Coupons due 5/1/82	150.00
200-223	24	#12 Coupons due 5/1/82	147.50
52-156,158-199	147	#12 Coupons due 5/1/82	145.00

University of Kentucky
 Consolidated Educational Building
 Revenue Bonds - Series F (continued)

913-916,919-1083, 1085-1238,1245-1264, 1267-1293,1995,1298- 1312,1314-1344,1351- 1377,1379-1412,1414- 1447,1451-1452,1454- 1480,1482-1494,1498- 1500	557	#13 Coupons due 11/1/82	165.00
405-409,416-421,423- 631,633-667,669-756, 758-759,761-912	497	#13 Coupons due 11/1/82	162.50
336-404	69	#13 Coupons due 11/1/82	160.00
306-335	30	#13 Coupons due 11/1/82	157.50
277-305	29	#13 Coupons due 11/1/82	155.00
249-276	28	#13 Coupons due 11/1/82	152.50
224-248	25	#13 Coupons due 11/1/82	150.00
200-222	23	#13 Coupons due 11/1/82	147.50
64-156,159-199	134	#13 Coupons due 11/1/82	145.00

UNIVERSITY OF KENTUCKYREVENUE BOND ISSUESPAID AND CANCELLED BONDS, INTEREST COUPONSRETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series A

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
6146-6580	435	Bonds due 5/1/83	1,000.00
7036-8000	964	#45 Coupons due 5/1/83	20.00
6146-7035	890	#45 Coupons due 5/1/83	19.38
7531-7540,7555,7557, 7565	13	#44 Coupons due 11/1/82	20.00
7036-7553,7555,7557- 8000	963	#44 Coupons due 11/1/82	20.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series B

4926-5315	390	Bonds due 5/1/83	1,000.00
4926-5279,5290-7500	2565	#40 Coupons due 5/1/83	18.00
6241,6247-6250,6306- 6315	15	#39 Coupons due 11/1/82	18.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series C

354-384	31	Bonds due 5/1/83	5,000.00
354-881	528	#31 Coupons due 5/1/83	75.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series D (Refunding)

118-241	124	Bonds due 3/1/83	5,000.00
118-1471,1473-3061, 3065-4210,4212,4214- 4281,4284,4286-4344, 4346-4370,4376-6200	6082	#20 Coupons due 5/1/83	147.50
1716-1720,4313-4314, 4384-4387,5685,5709	13	#19 Coupons due 11/1/82	147.50
5685	1	#18 Coupons due 5/1/82	147.50

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series E

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
18-22	5	Bonds due 5/1/83	5,000.00
18-38,43-74	53	#20 Coupons due 5/1/83	150.00
447-868	422	#20 Coupons due 5/1/83	145.00
240-446	207	#20 Coupons due 5/1/83	143.75
153-239	87	#20 Coupons due 5/1/83	142.50
75-152	78	#20 Coupons due 5/1/83	140.00
869-950	82	#20 Coupons due 5/1/83	125.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series F

64-76	13	Bonds due 5/1/83	5,000.00
913-916,919-923, 925-1224,1226-1277, 1281-1311,1313-1343, 1345-1392,1394-1395, 1398-1449,1451-1500	575	#14 Coupons due 5/1/83	165.00
405-420,422-584,586- 620,622-632,634-667, 669-676,680-756,759, 761-912	497	#14 Coupons due 5/1/83	162.50
64-157,159-199	135	#14 Coupons due 5/1/83	145.00
200-223	24	#14 Coupons due 5/1/83	147.50
306-335	30	#14 Coupons due 5/1/83	157.50
336-404	69	#14 Coupons due 5/1/83	160.00
224-248	25	#14 Coupons due 5/1/83	150.00
249-276	28	#14 Coupons due 5/1/83	152.50
277-305	29	#14 Coupons due 5/1/83	155.00
1084,1239-1244,1265, 1294,1296-1297,1345- 1350,1413,1448-1449, 1453,1481,1495-1497	25	#13 Coupons due 11/1/82	165.00
410-415,422,632,668	9	#13 Coupons due 11/1/82	162.50
223	1	#13 Coupon due 11/1/82	147.50
157-158	2	#13 Coupons due 11/1/82	145.00
157	1	#12 Coupon due 5/1/82	145.00
1281-1282,1484-1489	8	#11 Coupons due 11/1/81	165.00
669	1	#11 Coupon due 11/1/81	162.50

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series G
(Anticipation Notes)

<u>Bond or Coupon</u>	<u>Number of Each</u>	<u>Coupon # and Due Date</u>	<u>Rate</u>
1-1472,1476-1621, 1624-2066,2069-3420	3414	Bonds due 5/1/83	5,000.00
201-1482,1484-1621, 1624-2066,2069-2901, 2903,2905,2911,2913- 2914,2916-3420	3206	#3 Coupons due 5/1/83	287.50
1-200	200	#3 Coupons due 5/1/83	256.00
951,1482,1486-1490, 1598-1599,1618-1621, 2430-2433,2901-2902, 2904-2916	32	#2 Coupons due 11/1/82	287.50
196	1	#2 Coupon due 11/1/82	256.00
196	1	#1 Coupon due 5/1/82	320.00
1618-1621,1599-1598	6	#1 Coupons due 5/1/82	359.38

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series H

1063-1102,1104-1134, 1146-1281,1283-1354, 1357-1522,1524-1694, 1696-1700	621	#1 Coupons due 5/1/83	72.50
937-1061	126	#1 Coupons due 5/1/83	71.67
822-936	115	#1 Coupons due 5/1/83	70.00
717-821	105	#1 Coupons due 5/1/83	68.33
622-625,629-716	92	#1 Coupons due 5/1/83	66.67
535-621	87	#1 Coupons due 5/1/83	65.00
455-534	80	#1 Coupons due 5/1/83	63.33
382-454	73	#1 Coupons due 5/1/83	61.67
314-381	68	#1 Coupons due 5/1/83	60.00
252-313	62	#1 Coupons due 5/1/83	58.33
1-251	251	#1 Coupons due 5/1/83	56.25

University of Kentucky
Dormitory Revenue Bond of 1953
(Student Dorms A/F)

673-710	38	Bonds due 5/1/83	1,000.00
673-710	38	#60 Coupons due 5/1/83	17.50

University of Kentucky
Dormitory Revenue Bond of 1968
(2 nd. Series, 476 Rose St.)

23,25-26	3	#29 Coupons due 6/1/83	135.00
15-20	6	#29 Coupons due 6/1/83	131.25

Office of the President
March 6, 1984

FCR 4

Members, Executive Committee, Board of Trustees:

REPORT ON EASEMENT

Recommendation: that the report of the President on the execution of an easement between the University of Kentucky and Lexington-Fayette Urban County Government effective January 9, 1984 for a sanitary and storm sewer line on Rose Street to serve the Lucille Parker Markey Cancer Center for a nominal consideration of \$1.00 be accepted and made a matter of record.

Background: FCR 3, dated December 13, 1983, authorized the President to enter into leases and easements not exceeding \$20,000 in value and requires that all easements entered into under this authority be reported to the Board.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984

Office of President
March 6, 1984

ICR 1

Members, Executive Committee, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the three months ended December 31, 1983, be accepted.

Background: a part of the Board policy regarding investments is a provision that a quarterly report be submitted by the Investment Committee of the Board. The attached reports reflect the purchases and sales made during the Fourth Quarter of 1983, for the University of Kentucky Athletic Association, the Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky, the University of Kentucky Research Foundation, the University of Kentucky Business Partnership Foundation, and the University of Kentucky Mining Engineering Foundation.

Action taken: Approved X Disapproved Other

Date: March 6 , 1984.

University of Kentucky
 Statement of Portfolio Changes
 Short Term Current Fund Investments
 For the Three Months Ended December 31, 1983

<u>Purchases:</u>				<u>Net Amount of Purchase</u>
U. S. Treasury Bills	<u>Purchase Date</u>		<u>Yield</u>	\$ 2,998,710
Certificate of Deposit # 9837	11/07/83		10.19%	
	11/30/83		9.90%	<u>3,500,000</u>
Total - Purchases				<u>\$ 6,498,710</u>
<u>Maturities:</u>				<u>Par Value</u>
Certificate of Deposit # 6741	<u>Maturity Date</u>		<u>Yield</u>	\$ 3,000,000
Certificate of Deposit # 6771	11/04/83		9.125%	
	12/03/83		9.00%	3,000,000
Certificate of Deposit # 6773	12/03/83		9.00%	<u>500,000</u>
Total - Maturities				<u>\$ 6,500,000</u>

University of Kentucky Research Foundation
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended December 31, 1983

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
None			
<u>Maturities:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
None			

The Fund for the Advancement of Education and Research
in the University of Kentucky Medical Center
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended December 31, 1983

<u>Purchases:</u>				<u>Net Amount of Purchase</u>
U. S. Treasury Bills	<u>Purchase Date</u>	<u>Yield</u>		<u>\$ 1,413,328</u>
	10/20/83	9.40%		<u>\$ 1,413,328</u>
Total - Purchases				
<u>Maturities:</u>				<u>Par Value</u>
Certificate of Deposit # 8530	<u>Maturity Date</u>	<u>Yield</u>		<u>\$ 1,663,771</u>
	10/19/83	9.56%		<u>\$ 1,663,771</u>
Total - Maturities				

University of Kentucky Athletic Association
 Statement of Portfolio Changes
 Short Term Current Fund Investments
 For the Three Months Ended December 31, 1983

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
Certificate of Deposit # 9744	11/02/83	9.16%	\$ 2,000,000
Certificate of Deposit # 9745	11/02/83	9.41%	<u>3,000,000</u>
Total - Purchases			<u>\$ 5,000,000</u>
<u>Maturities:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Certificate of Deposit # 8036	11/02/83	8.86%	\$ 5,000,000
Total - Maturities			<u>\$ 5,000,000</u>

University of Kentucky
 University of Kentucky Research Foundation
 The Fund for Advancement of Education and Research
 in the University of Kentucky Medical Center and
 University of Kentucky Business Partnership Foundation
 Statement of Portfolio Changes for the Regular Endowment Pool
 For the Three Months Ended December 31, 1983

<u>Purchases:</u>	<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
	17,000	Master Note-General Motors Acceptance Corporation	10/03/83	\$ 17,000.00
	30,000	Master Note-General Motors Acceptance Corporation	10/07/83	30,000.00
	39,000	Braniff Airways, Inc., 9.125%, 1/01/97	10/07/83	28,177.50
	26,000	Braniff Airways, Inc. 10.00%, 7/01/86	10/12/83	19,012.50
	4,000	Arkla Inc	10/14/83	97,320.00
	93,000	Master Note-General Motors Acceptance Corporation	10/17/83	93,000.00
	3,000	Braniff Airways, Inc., 10.00%, 7/01/86	10/17/83	2,190.00
	68,000	Braniff Airways, Inc., 9.125%, 1/01/97	10/18/83	49,980.00
	2,000	Master Note-General Motors Acceptance Corporation	10/19/83	2,000.00
	1,100	Integrated Resources Inc., preferred	10/19/83	52,525.00
	1,100	Cummins Engine Inc.	10/20/83	72,187.50
	26,000	Master Note-General Motors Acceptance Corporation	10/28/83	26,000.00
	1,000	Master Note-General Motors Acceptance Corporation	11/01/83	1,000.00
	4,000	Master Note-General Motors Acceptance Corporation	11/09/83	4,000.00
	53,000	Master Note-General Motors Acceptance Corporation	11/10/83	53,000.00
	2,800	Esmark Inc., preferred	11/16/83	101,136.00
	3,000	Master Note-Central & Southwest Corporation	11/17/83	3,000.00
	1,800	Ford Motor Company	11/21/83	118,732.50
	2,000	Master Note-Central & Southwest Corporation	11/22/83	2,000.00
	2,600	K Mart Corporation	12/01/83	100,685.00
	28,000	Master Note-Central & Southwest Corporation	12/02/83	28,000.00
	75,000	Master Note-Central & Southwest Corporation	12/15/83	75,000.00
	7,000	Master Note-Central & Southwest Corporation	12/16/83	7,000.00
	23,000	Master Note-Central & Southwest Corporation	12/23/83	23,000.00
	43,000	Master Note-General Motors Acceptance Corporation	12/29/83	43,000.00
	30,000	Master Note-General Motors Acceptance Corporation	12/30/83	30,000.00
		Total - Purchases		<u>\$ 1,078,946.00</u>

University of Kentucky
 University of Kentucky Research Foundation
 The Fund for Advancement of Education and Research
 in the University of Kentucky Medical Center and
 University of Kentucky Business Partnership Foundation
 Statement of Portfolio Changes for the Pooled Endowment Funds
 For the Three Months Ended December 31, 1983

<u>Sales:</u>					
<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>	
815	J. P. Stevens & Company	\$ 16,666.20	\$ 18,370.29	\$ (1,704.09)	
1,000	Master Note-General Motors Acceptance Corp.	1,000.00	1,000.00		
1,000	Master Note-General Motors Acceptance Corp.	1,000.00	1,000.00		
1,700	Digital Switch Corporation	58,650.00	59,075.00	(425.00)	
19,000	Master Note-South Central Bell Telephone	19,000.00	19,000.00		
92,000	Master Note-General Motors Acceptance Corp.	92,000.00	92,000.00		
5,000	Master Note-South Central Bell Telephone	5,000.00	5,000.00		
6,000	Dayton Power & Light Company	95,516.80	94,200.00	1,316.80	
15,000	Master Note-Sears Roebuck Acceptance Corp.	15,000.00	15,000.00		
2,200	Petro Lewis Corp., preferred	54,998.17	55,000.00	(1.83)	
72,000	Master Note-General Motors Acceptance Corp.	72,000.00	72,000.00		
700	U. S. Trust Corporation	26,250.00	15,516.67	10,733.33	
4,000	Master Note-South Central Bell Telephone	4,000.00	4,000.00		
2,200	Kinney Systems Inc.	6,600.00	6,600.00		
50,000	Kinney Systems Inc., 12.00%, 5/15/93	44,195.00	43,400.00	795.00	
2,000	Master Note-Sears Roebuck Acceptance Corp.	2,000.00	2,000.00		
39,000	Master Note-General Motors Acceptance Corp.	39,000.00	39,000.00		
1,910	J. P. Stevens & Company	35,083.07	42,289.39	(7,206.32)	
1,330	J. P. Stevens & Company	24,391.78	27,668.30	(3,276.52)	
3,000	Master Note-Central & Southwest Corporation	3,000.00	3,000.00		
68,000	Master Note-General Motors Acceptance Corp.	68,000.00	68,000.00		
29,000	Master Note-Louisville Gas & Electric Company	29,000.00	29,000.00		
22,000	Master Note-Sears Roebuck Acceptance Corp.	22,000.00	22,000.00		
2,000	Master Note-Central & Southwest Corporation	2,000.00	2,000.00		
6,000	Master Note-Louisville Gas & Electric Company	6,000.00	6,000.00		
2,500	Alza Corporation	44,361.01	49,563.75	(5,202.74)	
6,000	Pope Evans & Robbins Inc.	56,518.10	95,610.16	(39,092.06)	
400	Union Pacific Corporation	19,999.33	34,850.00	(14,850.67)	
72,000	Pantry Pride Inc., 8.75%, 5/15/98	74,700.00	73,355.50	1,344.50	
1,600	Academy Insurance Group	23,400.00	23,888.16	(488.16)	
2,950	Academy Insurance Group	42,775.00	44,043.81	(1,268.81)	
2,050	Academy Insurance Group	29,981.25	30,606.71	(625.46)	
	Total - Sales	<u>\$ 1,034,085.71</u>	<u>\$ 1,094,037.74</u>	<u>\$ (59,952.03)</u>	

University of Kentucky
 University of Kentucky Research Foundation
 University of Kentucky Business Partnership Foundation
 Pooled Endowment Funds - Fixed Income Securities
 For the Three Months Ended December 31, 1983

<u>Purchases:</u>				
<u>No. of Shares</u>	<u>Security</u>		<u>Date of Purchase</u>	<u>Amount of Purchase</u>
50,000	U. S. Treasury Notes, 10.75%, 11/15/89		10/18/83	\$ 48,562.50
50,000	U. S. Treasury Notes, 10.125%, 2/15/88		10/18/83	48,187.50
50,000	U. S. Treasury Notes, 10.25%, 3/31/87		10/18/83	48,906.25
4,000	Temporary Fund for Trusts		11/01/83	4,000.00
1,000	Temporary Fund for Trusts		11/03/83	1,000.00
2,000	Temporary Fund for Trusts		11/04/83	2,000.00
60,000	U. S. Treasury Notes, 9.875%, 2/15/86		11/15/83	59,137.50
14,000	Temporary Fund for Trusts		11/16/83	14,000.00
2,000	Temporary Fund for Trusts		11/22/83	2,000.00
33,000	Temporary Fund for Trusts		12/16/83	33,000.00
	Total - Purchases			<u><u>\$ 260,793.75</u></u>

<u>Sales:</u>				
<u>No. of Shares</u>	<u>Security</u>		<u>Net Proceeds from Sales</u>	<u>Gain or (Loss)</u>
97,000	Temporary Fund for Trusts		\$ 97,000.00	
45,000	Temporary Fund for Trusts		45,000.00	
14,000	Temporary Fund for Trusts		14,000.00	
	Total - Sales		<u><u>\$ 156,000.00</u></u>	
			<u><u>Book Value</u></u>	
			\$ 97,000.00	
			45,000.00	
			14,000.00	
			<u><u>\$ 156,000.00</u></u>	

