

February 16, 1930.

Mr. E. R. Yandy
Box 366
Clarksville, Tenn.

Dear Uncle Ed:

Your letter of February 13 with check and note enclosed received today. I wish to thank you for this kindness and to assure you that I will allow no effort or sacrifice go unattended until I repay this and the remainder of my indebtedness.

I am enclosing the note signed as you requested. I assume that I am to send the payments to you instead of Mary Thompson or to her account.

Let me again thank you for this very great favor and I can assure you that you have aided me in a very embarrassing situation.

Sincerely, your nephew,

Milane

January 29, 1931.

Mr. E. R. Tandy
Clarksville, Tenn.

Dear Uncle Ed:

Had I any idea at Christmas that my financial condition would become as acute as it is now I would have discussed this matter with you then. However, since the first of the year, things have taken an abrupt change and I am afraid that they have gotten out of my control.

When I finished school I had an accumulated shortage of several hundred dollars which I hoped to pay off during the following year. Then, after graduation, I accepted the position as instructor at a nominal salary with the understanding that I would do outside work for Prof. Barrows and thus increase my income. It soon became apparent that I could not fill both positions efficiently so, of course, I had to discontinue the outside work and as a consequence, went deeper into debt. Since leaving Boston I have paid some of these but other requirements have necessitated additional obligations and at the present time my total indebtedness is fifteen hundred dollars.

I have been frank with my creditors and have written them from time to time and advised them as to my probable rate of payment, which has been very slow. As a rule, I found them very considerate and until the last few weeks, I thought that my plan was acceptable to them. The last month, however, has brought me many urgent requests and in two instances the accounts have been placed in the hands of attorneys for collection. As a rule, this should not have been unexpected but in view of the fact that I had made payments and had advised them of my situation, it was somewhat of an unpleasant surprise to me.

I am writing to ask if you could loan me this amount for it would indeed be a very great favor and would save me a great deal of embarrassment. I realize that it is asking a great deal of you and I have hesitated to do so until I had exhausted every possible resource. I am sure that I could repay the greater portion of this amount this year. I have laid out a definite schedule and have taken into consideration every factor which I can foresee, and have not counted upon the probabilities of additional income. At the present time I am teaching a class in mathematics and expect to derive a reasonable fee from it, which should last until the summer months. Also, I feel that my services with the company have been satisfactory and that, in the event of business incline, I should receive an increase in salary. However, I am not counting on these sources in my estimate.

I wish to assure you that none of these debts are the result of extravagance or of anything that I wish to conceal but are an accumulation of obligations that have been augmented by necessities and unforeseen expenditures. As I have said, I have exhausted every source of my own and have found it impossible to overcome the situation. On the other hand, to borrow a portion of the total and have to postpone payments which I had promised would, in all probability, place me in an even more difficult position in the near future.

I would indeed appreciate it if you could loan me this amount and I assure you that it would relieve me of a really acute situation. I shall expect it to be strictly a business proposition and I shall take care of it with monthly payments or in the way that is most satisfactory to you. I hope that you understand my position and the hesitancy with which I make this request, especially in face of the many things that you have done for me in the past.

Sincerely, your nephew,

E. R. TANDY
CLARKSVILLE, TENN.

February 4th, 1931.

Mr. Milan F. Tandy.
Glen Ferris, West Virginia.

Dear Milan,

Your letter of January 29th received and I am very much surprised and disappointed to know that you have accumulated an indebtedness of Fifteen Hundred Dollars. I have felt all along that if you were not saving some money, you at least were not going in debt.

The first remedy for your predicament is that you must fully realize that your cramped finances is the result of extravagant expenses. No young man will make any progress until he holds his expenditures securely within his income, and your letter clearly shows that you failed in this, even during the years I amply provided you with funds to carry on your College courses. "The several hundred dollars shortage accumulated when you finished school", is without reason as the original \$5,000.- payment, and the additional \$1800.- I gave you was sufficient for you to balance up all necessary expenditures during your College years.

Next I gather from your letter, that you have allowed your indebtedness to increase in the face of the good salary you are getting; also I have the impression that when you were here Christmas you mentioned having recently bought a new automobile, which you should not have done with these debts hanging over you. In this connection I will say I was due for a new car this year, but under the present financial conditions I passed it up until I could see clearer conditions.

You say you have "laid out a definite schedule" that would pay back "the greater portion of the \$1500.- this year", but you do not give any detail of this schedule, which is to cover the greater portion of the amount, which must mean \$1000.- to \$1200.-. I am not willing to drop headlong into this matter without knowing all the details of the indebtedness, and to that end I ask that you send me a complete inventory showing the amount of each debt - to whom you owe same, if any are secured by some one endorsing for you - name the endorser, also specify the consideration originating the debt and indicate which ones are in the hands of attorneys for collection.

I understand your present status to be that you receive \$250.- a month as salary - that from that source you send your Mother \$50.- a month regularly, which must be permanent. Am I correct in this impression? You say "you expect this to be strictly a business proposition", and my reply to that is, that it is not a proposition that would make an appeal for a business loan, but after I receive a minute reply to this letter I will give consideration to the following thought:-

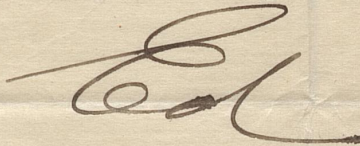
E. R. TANDY
CLARKSVILLE, TENN.

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I have in my hands a fund I have accumulated for Mary Thompson, approximately one half the amount you want to borrow, which I expect to invest for her future needs. If I am satisfied with your detailed inventory of debts, and impressed with your determination to pull yourself out of this trouble, I will consider lending you this money on a 6% note payable to me for Mary Thompson's benefit, and allow this to be applied to a 50% payment to your creditors, predicated on the following definite schedule :-

That you incur no further debts or obligations, and apply part of your monthly salary as follows :- First \$50.- to your Mother every month; next \$75.- to be paid monthly to your creditors until the \$750.- balance is entirely wiped out, and then you to begin paying \$75.- to \$100.- monthly on Mary Thompson's note until same is paid.

Your Uncle,



February 11, 1931.

Mr. E. R. Tandy
Box 366
Clarksville, Tenn.

Dear Uncle Ed:

Your letter of February fourth received and I have postponed my reply until I could gather together the information that you requested and some additional figures which may explain some of the obscure points of my previous letter. I trust that the enclosed and attached information will clear up these points. Your letter pointed out several features of mine, which although vivid in my own mind, I did not make plain to you.

It was not my intention to conceal from you any of the facts or figures of my case. I merely intended to state my condition and intentions in a general way and to supply you with additional information that you might wish to have before entering into the matter. I wish to apologize for my apparent lack of specific data and I trust that this letter will clear the matter entirely.

The attached sheets contain summarized statements of the dispensation of the money you gave me for my education from the time that I entered Georgetown College until I graduated from Massachusetts Institute of Technology. This "Statement of Dispensation of Educational Funds" is taken bodily from a memorandum I prepared for my own information in the summer of 1928. The memorandum was, as I recall, made up from my cancelled checks and check book stubs in lieu of a more complete accounting. The figures are accurate and I quote the memorandum in full. On the same sheet is a tabulation of the money that you gave me. This latter is quoted partially from memory and partially from my records but as the deficit recorded checks that actually incurred at the end of the school year, they also must be accurate. I might state in this connection that after June 1925 it became necessary for me to use these funds for clothes, travelling, and all other expenses incidental to my education.

On the sheet entitled, "Summary of Deficit to July 1, 1929", I have continued the foregoing summary to include that period from September 1928 until July 1929. From June to September 1928 I was in the employ of Mr. H. K. Barrows and received a salary that allowed me to pay off a small portion of my indebtedness after my living expenses had been deducted.

My salary for the school year 1928-1929 was \$1000 which was augmented by fees of \$200 received from Mr. Barrows for services rendered his down town office. As I stated in my previous letter, I accepted the teaching position with the understanding that I could continue my outside work with Mr. Barrows to the extent that my salary from the Institute might be augmented by \$100 per month. This is standard practice but I found that I could not properly attend to the duties of my teaching position, my own studies, and the outside work. As a consequence I was forced to discontinue this practice after the second month.

During that winter I was forced to undergo a very expensive series of treatment for rheumatism resulting from an old injury to my shoulder received at Georgetown. The item, "unpaid doctors bills", is balance of this expense due July 1, 1929. The note with the City Bank and Trust Company was taken out in June of that year to provide for travelling and living expenses until I received my first salary check.

The third sheet contains a list of my debts as of February 1, 1931, the individual amounts being quoted to the nearest dollar. This is a true statement and contains the statement of all of my obligations of that date with the following exceptions:

1. Current living expenses accruing for the month of February, living expenses being defined as board, room, laundry, cleaning, and such incidentals as are usually payable monthly, but exclusive of purchases.
2. An account with McGraw-Hill Book Company made as their local representative for technical publications. I have the cash and stock on hand to take care of these transactions.
3. Balance due on automobile and payable in monthly installments.

The considerations originating the debts listed on the third of the attached sheets is as follows:

Harvard Cooperative Society: This is the official book and supply store of the Massachusetts Institute of Technology and the items of this bill are those required in the scholastic year 1928-1929, and consist of books and miscellaneous school supplies. This is a balance and slightly over half of the original debt.

Hinds Laundry: Account for March, April and May of 1929 for laundry, cleaning and pressing.

Dr. James E. Gibbons: Account for dental work at the time of the rheumatic attack. I was advised that the condition of my teeth might be a cause of the reoccurrence of the rheumatism.

Fraternity House: Balance of account for board and room. I might remark that I borrowed from the Morris Plan Bank of Boston in September 1928 to pay off the account with the fraternity house to June of that year. My cramped financial condition later required that the account be allowed to accumulate. The bank note was paid in full.

John P. Thomas: This is the note listed on the second sheet of the attached statements taken out February 1, 1927 plus the accrued interest from that date.

Dr. P.F. Schaffer and Dr. Gwynn Nicholson: For dental work deemed advisable after five weeks illness with influenza in winter of 1930. My heart was affected and I underwent six more weeks of treatment to eliminate any possible source of infection which was evidently affecting the heart. This is the only remaining of the \$275 net expense of the illness.

Schwabe and May: Miscellaneous clothing purchased since December 1930.

S. Spencer Moore: Books, engineering equipment, stationery,

some room furniture, etc.

Drasnin's Men's Shop: Two suits clothes and miscellaneous clothing purchased over a period of a year. This account, like all of the others in this locality, have been paid on and these figures are the balances.

H. E. Pirrung: Note taken out in payment of the initial premium on an insurance policy for \$5000 with accident and double indemnity clauses.

First-City Bank and Trust Company: Note for \$275 taken out December 28, 1930, and being made up of \$100 renewal and \$175 new. Of this latter amount part of it went to my creditors and part to Mother:

Within the last few days I have paid off one of the debts which were placed in the hands of an attorney for collection. This was with the Kenmore Tailors of Boston and amounted to \$14. I did not list this in the debts even though it were on my books the first of the month. The account with the Harvard Cooperative Society is now in the hands of their attorneys, and the account of the fraternity will have to be turned over to attorneys for collection unless substantial payments are made immediately.

I have no endorsers unless John P. Thomas and H.E. Pirrung be considered as such. I borrowed the money directly from each of them. The money for Mr. Pirrung, insurance agent, was paid directly to the insurance company.

As to the automobile, I can say that this was not purchased for pleasure use but for business necessity. I realized at the first of last year that it would become necessary and saved twenty dollars a month for the initial payment when that time would come. In October of last year, I was assigned to work on the construction part of the time and it was then that I bought the car. Our construction work is from four to twelve miles from Glen Ferris where we must live as there is no near place to the work. My position with the company is assistant to the Chief Engineer and I am called upon to go to the different parts of the job at irregular times. Before purchasing the car I found it very inconvenient and detrimental to my work to have to remain idle until transportation could be secured. The company furnishes transportation for those regularly called upon to be present in the field but as there are only two of us assigned to both the office and the construction there is no transportation furnished. I am entitled to a stipulated compensation per mile for my car when used for company business. I stayed in Glen Ferris for fifteen months without a car for personal use and refrained from buying one until it seemed necessary for business use.

When I came to Glen Ferris a year and a half ago I was in serious need of clothes as I had economized to an extreme in the previous months. I had one suit of clothes presentable for office or social use and my other clothes were correspondingly scarce. I did not purchase one article of clothing until December of that year after I had paid off my note at the City Bank. At this time it was necessary to practically reequip myself. These accounts for clothing are the balances for this new outfit, which needless to say, I have had to add to from time to time. At the present time I have two suits (in addition to one strictly summer suit) and in the face of the fact that I am frequently called upon to represent the Chief Engineer at various times and places I do not feel that this could be classified other than as a necessity. I have also had to partially furnish

my room, purchase drafting instruments, and various engineering supplies not customarily furnished by the employers. This comprises the bulk of my account with S. Spencer Moore, the remainder, about twenty dollars, being stationery, books, and a few Christmas presents.

In my previous letter I stated my indebtedness at fifteen hundred dollars. I had not included the interest on my note with John Thomas nor the note with H. E. Pirrung, the latter not being due until April. I unintentionally overlooked both these items but I include them in this statement in order that it be strictly true.

I would be indeed glad to make any sacrifice consistent with the proper fulfillment of my position in order to pay off these debts. They have worried me a great deal and have hung over me continuously. With my method of paying a small amount on each of a number of debts and with the past necessities it has been an uphill task and a very discouraging one.

I gladly agree to your conditions but would like to modify them slightly to the following:

1. That the note is to bear 6% interest compounded semi-annually and made payable to Mary Thompson Tandy or to any party that you deem advisable.
2. That I will incur no additional debts except those that might arise from an emergency or unforeseen necessity. In the event of this necessity of this exception the debt will be incurred only with your knowledge and permission.
3. That \$75 per month be paid by me on the remainder of my debts until not later than November 1, 1931, and thereafter not less than \$100 per month be applied to the remainder should there be such or to the repayment of the note until both are completed paid. This is to carry the same exception as 2.
4. That in the event of an increase in salary I will not willfully increase my living expenses. In the event of a change in location of my work I shall have the right to adopt my living expenses to the locality within reasonable limits.
5. That the \$50 monthly will continue to be paid to Mother.
6. That payment of existing life insurance premiums coming due within the time required for the payment of my total present debts be considered legitimate expenses and if necessary the monthly payments lessened to take care of this expense.

I do not think that the above changes are seriously different from those you stipulated and I would like to make provision for the possibility of change in business assignment. I do not think, however, that any such change will be probable within the next year and a half.

At the present time I am carrying \$16000 life insurance, and in the event that these policies should be collected I shall expect that this note and any remaining indebtedness listed herein be paid from these funds. There is a complete list of these policies in my safe deposit box at the

First-City Bank and Trust Company. All the policies, with the exception of a \$3000 policy with the Metropolitan Life Insurance Company on the group plan with the Union Carbide Corporation, are in the box. This one policy is here in Glen Ferris.

In closing I would like to add a few words concerning the dispensation of my salary since I have been with this company. For the eighteen months between July 1, 1929 and January 1, 1931 I have used my income as stated below. I do not have my personal books in shape to quote after July of last year so the figures given below will be estimates based on the expenses of the first twelve months and such information as I could select from my check books in the short time available.

Living expenses - 18 months at \$75.00	=	\$1350	
Doctors bills(not including those balances quoted elsewhere) drug bills, and misc. expenses incurred by illness of winter 1930.	=	200	
Money and gifts to family	=	360	
Travelling expenses(incurred through necessity(not including annual vacations and reporting for work)	=	185	
Insurance premiums	=	220	
Reduction in old debts	=	350	
Automobile	=	500	
Total			\$3965
Balance in Bank, July 1, 1929	=	\$110	
Salary - 18 months at \$250		4500	
Note		275	
Total			<u>4885</u>
Difference			\$920

There have, of course, necessary cash expenditures similar to the credit ones mentioned. This difference of \$920 has taken care of those and also of the normal miscellaneous expenses. I do not believe that this figure allows for other than minor extravagances.

I trust that the enclosed information is complete and that it makes clear my exact position and the details concerning such position. If I have been extravagant I sincerely regret it and I wish to assure you that I am anxious to make the sacrifice necessary to wipe out these obligations in as short a time as possible.

I submit these data for your consideration and I await your reply.

Sincerely, your nephew,

Paul

STATEMENT OF DISPENSATION OF EDUCATIONAL FUNDS

SUMMARY OF EXPENDITURES

At Georgetown College

First Year(1922-1923)	\$700.00	
Second Year(1923-1924)	750.00	
Summer School(1924)	275.00	
Third Year(1924-1925)	750.00	
Summer School(1925)	150.00	6
Total		\$2625.00

At Massachusetts Institute of Technology

First Year(1925-1926)	\$1325.00	
Summer Camp(1926)	375.00	
Second Year(1926-1927)	1750.00	
Third Year(1927-1928)	1800.00	
Total		\$5750.00

Total Educational Expenses \$8375.00

SUMMARY OF FUNDS RECEIVED

July 1922	\$5000.00
August 1922	600.00
Spring 1927	300.00
September 1927	450.00
December 1927	900.00
April 1928	450.00

Total Funds Received \$7700.00

Deficit, to June 1928 \$675.00

SUMMARY OF DEFICIT TO JULY 1, 1929

Prior to June 1, 1928

Note - John P. Thomas	\$400.00		
Fraternity House	<u>275.00</u>		
Total		\$675.00	\$675.00

June 1, 1928 to July 1, 1929

Living and School Expenses for school year 1928 - 1929	\$1840.00		
Salary and Fees	<u>1200.00</u>		
Difference		\$640.00	
Unpaid doctors bills		210.00	
Note - City Bank and Trust Co.		<u>400.00</u>	
Total			<u>\$1250.00</u>

Total Deficit, July 1, 1929

\$1925.00

DETAILS OF INDEBTEDNESS - FEB. 1, 1931

Remaining Indebtedness in Massachusetts:

Harvard Cooperative Society	\$44.00	
Hinds Laundry	59.00	
Dr. James E. Gibbons	40.00	
Fraternity House	430.00	
John P. Thomas (Note + Interest)	505.00	
Total		<u>\$1078.00</u>

Indebtedness in West Virginia:

Dr. P.F. Schaffer	\$25.00	
Dr. Gwynn Nicholson	51.00	
Schwabe and May	37.00	
S. Spencer Moore	87.00	
Drasnin's Mens' Shop	157.00	
Note - H.E. Pirrung	140.00	
Total		<u>\$497.00</u>

Note - First-City Bank and Trust Company

275.00

Total Indebtedness, February 1, 1931.

\$1840.00

E. R. TANDY
CLARKSVILLE, TENN.

July 13/31

Dear Milan

I have yours of the 11th
sent and have read same carefully.
I find that Mary Thompson has \$900⁰⁰
to her credit and I am sending you
my check for that amount. Also note
which you will sign & return to
me. I hope you will now
make a determined effort to
get entirely out of debt.

Your Uncle
Ed

E. R. TANDY
CLARKSVILLE, TENN.

July 15/32

Mr Milam F Tandy

Essex Ferris W Va

Dear Milam

I hav'nt before me all the Correspondence that passed between us when I loaned you \$900⁰⁰ of Mary Thompson's Money which I had accumulated for her benefit. However I have the impression that after you applied this same hundred dollars to your indebtedness the remainder would be paid by you at the rate of \$75⁰⁰ to \$100⁰⁰ per month and this would wipe ^{out} these debts about Jan'y 1st or then you would begin monthly payments on the note you owe Mary Thompson. I will ask you to write me the exact status of the matter. I had expected to see you in Hopkinsville Christmas but learned from your mother that you were very busy and couldn't come. Mary Thompson looks well and seems to be pleased with her work.

Uncle Ed

January 24, 1932.

Mr. E.R. Tandy
Clarksville, Tenn.

My dear Uncle Ed:

Mother forwarded your check to me during her stay in Hopkinsville and I feel very much ashamed that I have not written you sooner to thank you for that gift. This is, however, the first day that I have had at leisure since Christmas day. About the middle of December I was assigned to this work and have been at it constantly since. It was this work that prevented my coming home at that time. I regret very much that I could not see you at that time and explain in person what I am now forced to write.

It is with a feeling of sincere regret that I have to answer your letter by explaining my inability to meet my part of our agreement of a year ago and I wish to assure you that I have not waited out the time limit to consider it or to be subject to extreme worry over the matter. On June first of last year our salaries were cut ten percent and even though that accounted for only \$25.00 a month nominal reduction of my income the withdrawal of allowances for the use of my car effectively reduced it about \$40.00 per month. We were assured, at the time of the cut, that it was a temporary measure and that they original salaries would be resumed just as soon as conditions warranted. This period of resumed normalcy now seems to be farther away now than it did at the time of the cut.

My progress has been practically negligible and most discouraging. I have spent nothing on myself only that which was necessary and have applied every measure of economy possible. I can truthfully say that I have indulged in no extravagance and have applied my entire income on living expenses, to my family and to the reduction of my debts. It seems as soon as I clear off some of the matters others arise. At the present time I still owe my note to Uncle John Thomas and the Fraternity about \$200.00. In addition I have a note in the City Bank for \$125.00 which I took out in the fall to pay some insurance premiums.

This month I make the last payment on my car and that will allow me more to apply each month, and I sincerely hope that the next few months will show greater progress. I trust that you will understand my position and that even though I have fallen far short of my agreement it is only because that I did not have the money and not from any extravagance nor lack of sincerity on my part. I have worried constantly over the matter and have tried every corner of my brain to figure some way out of it. I seriously considered selling my car but when I considered what limitations it would impose on my work it was impossible. I shall tell you later in this letter of how I have applied myself for the increase of my income from sources outside of the regular employment.

My progress in the company has, of course, been negative as far as salary is concerned and I feel fortunate in that our work continues and that I have been assured that I shall retain my position for some time to come. On the other hand, my work increases in responsibility and I feel that in the event of a resumption of our company's activity I shall be in a

position to profit by an increase in salary. My confidence in this matter comes from the direct assurance of the Chief Engineer, and through him, from the Vice President. The occasion for the expression of these assurances arose at the time my invention for the taking of tunnel cross-sections was put into use. This instrument has now been in constant use for nearly a year and has paid for itself many times over, in that it has saved a great deal of the expense usually attached to the engineering services required for this operation. The cost of the instrument was around \$500.00 and I was rather pleased that they placed confidence enough in it to have one built as an experiment and more pleased that it worked so well after being built.

From June until December of last year I was in charge of some additional hydraulic experimentation which involved a rather detailed study of similar previous experiments along the general subject of the flow of water over weirs and dams. I found a mass of information which was difficult to analyse and exceedingly tiresome even to find. In my spare time I have been compiling this information into a volume which I hope to have published. I have communicated with some of the staff at school and they were very encouraging about the possibilities and the need of such a book. Of course, I do not bank on this as a source of revenue but the study and preparation of the paper has enabled me to obtain a very comprehensive knowledge of a subject that is usually rather vague with engineers. I have had the advantages of my own experience which is rather unusual, and also the library and research connections of the New York office, which the officials have very kindly placed at my disposal.

I have given you these details of my own hopes and efforts in that you might judge better my activities. I have expressed them to no one else but I feel that I owe you these facts. Let me again express my deep regret at my inability to pay this indebtedness and the others and I assure you again that I will make every sacrifice for myself in order that these may be paid. I would formulate some plan, Uncle Ed, and make every effort to stick by them but the uncertainty of the requirements make it almost impossible. I once more implore your patience and assure you that my indebtedness is the foremost thought in my mind every day that I live.

With best personal regards and many thanks for your generous gift I will close. I hope it will be possible for me to get to Hopkinsville this spring as I wish to talk this over with you.

Sincerely, your nephew,

H. W. Davis

E. R. TANDY
CLARKSVILLE, TENN.

Mar 23rd 1932

M^r Milan J. Tandy

Gen Ferris W Va

Dear Milan,

Your letter of Jan 24th reached me and I was greatly disappointed to know that you had not kept your affairs in shape to begin payments on May Thompson's note. When I let you have the \$900⁰⁰ your indebtedness was around \$1700⁰⁰ and if you applied the \$900⁰⁰ as you promised, the remaining \$800⁰⁰ could have been paid by the end of the year. Even now it is not clear to me what you have paid. You say, "At the present time I still own my note to Uncle John Thomas and the Fraternity about \$200⁰⁰ In addition I have a note in City Bank for \$145⁰⁰". Now I want to know if your note to Mr Thomas and your indebtedness

✓
E. R. TANDY
CLARKSVILLE, TENN.

To the Fraternity Combined, amounts
\$200⁰⁰ In short is all of your
indebtedness including note in
Bank \$345⁰⁰ I will expect an
Exact reply from you relative
to your indebtedness.

Mary Thompson is not working
now or will need these payments
and you must start same at
an early date. I provided
the way for you to pay Mr Thomas
and the Fraternity, and if they failed
to make your pay, then they
can step aside and let your
Sister's payments to begin.

Let me hear from you

Uncle Ed

May 24, 1932.

Mr. E. R. Tandy
Clarksville, Tenn.

My dear Uncle Ed:

In spite of the somewhat more cheerful outlook at the time of my last letter to you we have received another salary reduction which brings my salary down to within a few cents of \$200 per month. At the time I last wrote you it looked as if we would escape a further reduction for a few months but immediately thereafter we received notice that the cut would become effective May 1. This time we were put on a five day week instead of the six, or five and a half, day week previously accepted. However, as we are employed on construction, we find it necessary to work the six days as before but have to accept the reduction if the not the shorter hours.

In view of this fact, I should like to request a few months respite in the payment of the note. I have coming due, before the first of June, several premiums on life insurance policies and I should like to clear these policies as soon as possible. In order to do this I shall have to postpone payments to you until July or August.

After the statements of my last letter I do not like to make this request but I find it necessary in the face of the developments since that time. I feel rather fortunate that my position seems to remain intact and I trust that it will last at least until conditions throughout the country improve materially. About twenty percent of the engineering staff of the company has been let go and there will be a further reduction within the next thirty days as well as a postponement or curtailment of our construction program. I have, however, additional assurance that I shall be retained for at least another year.

Please do not think that I am avoiding payment for at your suggestion I shall send these payments as I promised in my last letter even though it would be rather inconvenient. I trust that

With best regards, I am,

Your Nephew,

William