

Private July 29. 1882

My dear Sir Baldwin,

Your suggestion is very ingenious; but I feel sure that it would not be accepted. Indeed for such an expenditure as £2,300,000 there would be no alternative but additional taxation of some kind. The House would not, and ought not, to

borrow the sum.

Believe me

Yours faithfully
Stephen H. Mulhens

Of course I think you
would be quite right
in raising the discussion