

12968 (2)

My dear Powell

I have consulted Mr. Justice  
Wright on the point urged by  
you at the trial; and he entirely  
concurs with me that the effect of  
the later statute is to render the  
counter-vesting <sup>trust</sup> operative before it  
admits without the security  
stems; and, therefore, I shall  
not feel justified in making any  
order.

Yours faithfully  
Th. Tolford

Mr. Powell