BRITISH MUSEUM, LONDON: W.C. 8th March 1907. Dear Professor Biagi, I have duly received the engraving of the Arms of the London Companies, 1596, which you have been good enough to send me. It is not the custom of this Museum to make offers. If the vendor will state the price which he expects, I will at once let him know whether any negotiation is possible. I have already named a sort of price which I think a curiosity of this kind might fairly be expected to fetch at a London sale. I cannot think there are many amateurs to whom an engraving of this class, rare as it undoubtedly is would appeal, or who would be prepared to pay a long price for it. I should say that £12 or £15 would be its very outside price in the open market. In any case I am much obliged to you and to the owner for letting me see it. Yours very truly, Sidney Colvin