

MOUNTAIN INVESTMENT, INC.  
(MICO)

P. O. BOX 357  
WHEELWRIGHT, KENTUCKY 41669

PHONE 606-457-2761

PLEASE ADDRESS REPLY TO:

530 American Heritage Bldg.  
Jacksonville, Fla. 32202

August 26, 1969

Helton & Linton  
Pikeville, Ky. 41501

Re: Sale of House & Lot No. 424  
Wheelwright, Kentucky

Gentlemen:

The above captioned real estate was sold on August 23, 1969  
to Harry Fain and Hattie Fain, his wife,  
for \$ 44,000.00, total purchase price.

The initial cost of acquisition of this property carried on our records is \$ 783.00. Your records will indicate the depreciation charged off.


It is estimated that 20% of the initial cost of acquisition is attributable to land and the balance to buildings.

Please incorporate this information in the tax and accounting records of the company.

Photocopy of letter of August 23, 1969 from First National Bank, Prestonsburg, Ky. enclosed showing breakdown of the transaction - also copy of deposit slip showing amount deposited in our non-operating account in Pikeville National Bank

Very truly yours,

MOUNTAIN INVESTMENT, INC.

By  President