

THIS LEASE made and entered into as of the 1st day of May, 1955, by and between INLAND STEEL COMPANY, Wheelwright, Kentucky, party of the first part, hereinafter referred to as Lessor, and the WHEELWRIGHT ATHLETIC ASSOCIATION, INCORPORATED, Wheelwright, Kentucky, party of the second part, hereinafter referred to as Lessee;

WITNESSETH: That Lessor, in consideration of the rents and covenants hereinafter stipulated, to be paid, kept and performed by the Lessee, does hereby demise, lease and let unto said Lessee that certain property known as the Golf House, belonging to the Lessor and situate in the Town of Wheelwright, Floyd County, Kentucky.

This lease shall be and remain in full force and effect for a period of one year from the date hereof, and after May 1, 1956 shall continue in effect from month to month unless either party gives notice of cancellation to the other party thirty days in advance of the date of cancellation.

Lessee, in consideration of the foregoing lease and the privilege of maintaining and operating the above described business in the demised premises, covenants to and with Lessor as follows:

(1) To pay Lessor Fifty-six Dollars (\$56.00) per month for rental, Two Dollars (\$2.00) per month for water and Two Dollars (\$2.00) per month for garbage and sanitation. In addition the Lessee will pay to the Lessor fifty-five cents (55¢) per 1,000 cubic feet of gas for all gas consumed and the established rate per KWH for all metered electricity consumed during any month, when said gas and electric meters have been read by a representative of the Lessor and their consumption established. Such charges are to be paid not later than the 15th day of the month following the month in which such charges are incurred.