

SALE RESOLUTION

RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY ACCEPTING THE SUCCESSFUL BID FOR THE PURCHASE OF \$36,350,000 PRINCIPAL AMOUNT OF UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES H, DATED JUNE 1, 1991.

WHEREAS, Notice of Sale of \$36,350,000 principal amount of University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series H, dated June 1, 1991, has heretofore been advertised, and information as to such sale has been distributed in strict compliance with all legal requirements, which action is hereby authorized, ratified and confirmed, and

WHEREAS, all bids received for the purchase of said Bonds from the University have been duly considered, copies of such bids are attached to this Resolution, and made a part hereof, and a summary of said respective bids is as follows:

<u>BIDDERS</u>	<u>INTEREST RATES</u>	<u>AMOUNTS BID FOR SAID BONDS, PLUS ACCRUED INTEREST FROM JUNE 1, 1991</u>	<u>NET INTEREST COST</u>
Goldman, Sachs & Co.	1992-2002 6.60%	\$35,623,003.35	\$31,139,175.19 6.8465%
	2003-2010 6.70%		
	2011- 6.75%		
Prudential Securities, Inc.	1992-1998 6.10%	\$35,623,000	\$31,180,693.75 6.8556%
	1999 6.30%		
	2000 6.40%		
	2001 6.50%		
	2002 6.60%		
	2003-2004 6.70%		
	2005-2011 6.80%		
Kemper Securities Group, Inc.	1992 6.30%	\$35,625,040.05	\$31,197,971.62 6.8593%
	1993 6.40%		
	1994-2001 6.50%		
	2002 6.60%		
	2003 6.70%		
	2004-2011 6.75%		

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