

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, March 1, 1988.

The Board of Trustees of the University of Kentucky met at 1 p.m. Lexington time on Tuesday, March 1, 1988 in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington Campus.

A. Meeting Opened

Mr. Robert T. McCowan, Chairman, called the meeting to order at 1 p.m., and the invocation was pronounced by Professor Mary Sue Coleman.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: Mr. Robert T. McCowan (Chairman), Mr. Ted B. Bates, Professor Raymond F. Betts, Governor Albert B. Chandler, Mr. Albert G. Clay, Professor Mary Sue Coleman, Professor David R. Driscoll, Jr., Mr. Tracy Farmer, Mr. Lawrence E. Forgy, Jr., Mrs. Edythe Jones Hayes, Mr. Henry E. Hershey, Senator Walter D. Huddleston, Dr. Nicholas J. Pisacano, Mr. Frank Ramsey, Jr., Mr. James L. Rose, Judge Robert F. Stephens, Mr. Jerome A. Stricker, Judge Julia K. Tackett, Ms. Cyndi Weaver, and Mr. Billy B. Wilcoxson. Absent from the meeting were Mr. George W. Griffin, Jr., Mr. T. A. Lassetter, and Mr. Bobby Watson. The University administration was represented by President David P. Roselle; Mr. Edward A. Carter, Vice President for Administration; Chancellors Peter P. Bosomworth, Art Gallaher and Charles T. Wethington; Mr. Eugene R. Williams, Acting Vice President for Information Systems; and Mr. John C. Darsie, Legal Counsel.

Members of the news media were also in attendance. Mrs. Hayes reported a quorum present, and Mr. McCowan declared the meeting officially open for the conduct of business at 1:03 p.m.

C. Minutes Approved

On motion made by Mr. Rose, seconded by Judge Tackett and passed, the Minutes of the January 19, 1988 meeting of the Board of Trustees were approved as written.

D. Revised Committee Appointments for 1987-88

Mr. McCowan reported that he had reviewed the Board committees and announced the following revised committee appointments for 1987-88:

Finance Committee

Lawrence E. Forgy, Jr., Chairman
Ted B. Bates
Albert G. Clay
Tracy Farmer
*George W. Griffin
Walter D. Huddleston
Robert T. McCowan
James L. Rose
Jerome A. Stricker

Student Code

Julia K. Tackett, Chairman
Albert B. Chandler
Mary Sue Coleman
*George W. Griffin
Edythe Jones Hayes
Nicholas J. Pisacano
Robert F. Stephens
*Bobby Watson
Cyndi Weaver

Investment

Henry E. Hershey, Chairman
Ted B. Bates
Albert B. Chandler
Albert G. Clay
*T. A. Lassetter
Frank Ramsey
Jerome A. Stricker
Billy B. Wilcoxson

Hearing

Billy B. Wilcoxson, Chairman
Raymond F. Betts
Albert B. Chandler
David R. Driscoll, Jr.
Edythe Jones Hayes
Walter D. Huddleston
Julia K. Tackett

Academic Affairs

Mary Sue Coleman, Chairman
Raymond F. Betts
David R. Driscoll, Jr.
Edythe Jones Hayes
Nicholas J. Pisacano
Robert F. Stephens
Julia K. Tackett

Honorary Degrees

Walter D. Huddleston

*The six-year term has not expired; legal issue pending.

Mr. McCowan stated that the responsibility of the newly formed Academic Affairs Committee will be to research the areas in the University that should be recognized for academic excellence. The Committee will present a schedule to the Board indicating the areas to be highlighted, and outstanding employees from the areas will be asked to make presentations.

E. President's Report to the Trustees (PR 1)

President Roselle made the following announcements:

1. The results of the survey regarding Board meetings were in, and based on the results of the survey, the present schedule is most desirable for the majority of the members. There was, however, some sympathy for holding some Board meetings away from the Lexington Campus.
2. The search for the new Dean of Agriculture has been a national search and is coming along nicely. The committee has interviewed 16 candidates, and four of the 16 candidates will be interviewed on campus in the near future. In addition to meeting with a variety of people, the candidates will be asked to deliver a public lecture. Copies of resumes and scheduled visits are available in the President's Office.

3. The University has received funding for a \$2.5 million chair and an announcement will be forthcoming.
4. The consultants for a capital fundraising campaign have been interviewed and a selection has been made. The consultants' report will be to look at the University's development ability to support a campaign. A number of friends of the University will be interviewed to find out the capacity for gathering gifts to the University, and a report will be presented within a year to 18 months of the findings. After reviewing the results of the feasibility study with the consultants, the administration will then decide whether or not to proceed with a major capital campaign.

President Roselle called attention to his monthly report to the Trustees and recommended that it be read at their convenience.

F. Budget Update

President Roselle expressed his regrets that the proposed budget is not more helpful because the University is deserving of a much larger budget. He added that things are going well at the University: an increase in enrollment in the Community College System, the research program named first-class by the Carnegie Commission, and the attitude of faculty, students and staff.

President Roselle explained that, with a less than optimal budget, goals will have to be set and the budget will have to be managed according to the goals with the number one strategy being to retain the best employees and students. He noted that this would be difficult because the proposed budget does not allocate any money for special recognition of salary increases. He indicated that other states are looking at the University of Kentucky as a source of good faculty. He reported that some faculty members who have received better job offers at other institutions have submitted letters of resignation, and predicted that the University will continue to lose other faculty members.

President Roselle then pointed out that some good things are resulting from the situation: (1) the University will have maximized the support that it is able to in the academic units, and (2) the importance of education has been heightened throughout the state. He reported that the media coverage has been remarkable in supporting the educational enterprise and, in the long-term, it will cause the people of the Commonwealth to come to the assistance of all of education in the state. He then emphasized that the level of education of the citizens is the most important issue facing the Commonwealth.

President Roselle concluded his remarks by saying that the University has goals, and the institution will be managed to maximize the capability of achieving those goals. He indicated he would need more than the usual amount of support from all segments of the University and stated there must be some unity in approaching the difficult financial year ahead. He then asked Mr. Carter to review the fixed cost increases as well as other necessities for the coming year.

Mr. Carter provided a brief overview of the proposed budget on the University's plans for the next two years. He stated that the budget proposes a .5 percent increase in funding for higher education in 1988-89 and a 5 percent increase in 1989-90. From those increases the University must pay for increases in fixed utility costs, insurances, benefit programs, and other higher-priority expenditures. He then stated that all options will be explored: (1) not meeting high priority needs, (2) not providing salary increases, (3) additional revenue sources (increasing or adding charges to students and citizens who utilize the University's services), and (4) reallocate funds to deal with priority needs (position freezes and/or elimination of positions). He indicated that some combination of all of these may be pursued, and the administration is reviewing all possible options.

Governor Chandler expressed regrets that the recent march and rally took place at Frankfort. In his opinion, it was too soon and ineffective. He urged everyone to find ways and means to help the Governor balance the executive budget and get the affairs of the state in order.

Mr. McCowan stated that everyone was at the Board meeting for a common cause, and expressed regrets that President Roselle must have the trials and tribulations of this budget during his first year at the University. He praised President Roselle for the great impression he has made on the people of the Commonwealth and the University. He indicated that the Board would support President Roselle 100 percent in his efforts to balance the budget by doing what is best for the University.

President Roselle commented that there are two ground rules important to follow: (1) a budget should not be viewed as a personal document or in terms of any one's personality, and (2) no one should question any one's right to disagree. The right to disagree is the very essence of what a University is all about and disagreement on the part of the executives or the legislature with the budget put forward is an allowable and healthy situation to exist in the Commonwealth.

Professor Coleman stated that the faculty has aspirations for the University and the entire state. The faculty is not being critical of any one person but is trying to educate the people of the state regarding the promise for the future of the University and the Commonwealth.

G. Personnel Actions (PR 2)

In recommending approval of the appointments and staff changes in PR 2, President Roselle called upon Chancellor Gallaher to provide comments on the appointment of the Dean of Students. Chancellor Gallaher expressed his pleasure in recommending that Dr. W. Douglas Wilson be appointed as Dean of Students. He reviewed briefly Dr. Wilson's credentials and experience. Dr. Wilson was asked to stand and be recognized, following which he was given a round of applause.

Professor Betts stated that Dr. Wilson is a very effective individual who in a quiet and considerate way gets things done.

On motion made by Professor Betts, seconded by Dr. Pisacano and carried, the appointments and staff changes recommended in PR 2 were approved. (See PR 2 at the end of the Minutes.)

H. Implementation of Fiscal Year 1988 State Appropriation Reduction (PR 3B)

President Roselle stated that PR 3B is an announcement to the Board of what he hopes will be the final reversion from the University to the Commonwealth of Kentucky for the current fiscal year. He, therefore, recommended that the Board approve PR 3B. The motion, which was made by Mr. Stricker and seconded by Mr. Ramsey, carried. (See PR 3B at the end of the Minutes.)

I. Proposed Amendment to the Governing Regulations (PR 3C)

It was the consensus of the Board to receive the proposed amendment to the Governing Regulations of the University of Kentucky for preliminary consideration. The proposed amendment will be included on the agenda for action at the next Board meeting. (See PR 3C at the end of the Minutes.)

J. New Academic Degree (PR 3D)

Judge Tackett moved that the Board of Trustees authorize the awarding of the new degree of Master of Science in Biomedical Engineering to those students who satisfactorily complete the requirements for that degree as approved by the University Senate. The motion, seconded by Professor Betts, carried. (See PR 3D at the end of the Minutes.)

K. Appointment to University of Kentucky Equine Research Foundation (PR 5A)

With President Roselle so recommending, Mrs. Hayes moved that the Board approve the appointment of Sheikh Maktoum Bin Rashid Al Maktoum as a member of the Board of Directors of the University of Kentucky Equine Research Foundation for a term ending December 1991. The motion was seconded by Judge Stephens and unanimously carried. (See PR 5A at the end of the Minutes.)

Mr. McCowan commented that the University is indebted to Mr. Clay for the many things he has done over the years such as the action in PR 5A. In addition to helping make the Equine Research Center a reality, he has established a fine relationship with the Crown Prince of Dubai. It is comforting to know that these people who have tremendous resources have an interest in and are a part of the University of Kentucky. Mr. Clay was then given a round of applause.

L. Acceptance of Interim Financial Report for the University of Kentucky for the Six Months Ended December 31, 1987 (FCR 1)

Mr. Forgy, Chairman of the Finance Committee, reported that there were six agenda items to be presented for action. He moved that the Board accept the University of Kentucky consolidated financial report for the six months ended December 31, 1987. The motion was seconded by Mr. Hershey and unanimously carried. (See FCR 1 at the end of the Minutes.)

M. Authorization for Incineration of Paid Bonds and Coupons (FCR 2)

On motion made by Mr. Forgy, seconded by Dr. Pisacano and carried, authorization was given for incineration of paid bonds and coupons as recommended in FCR 2. (See FCR 2 at the end of the Minutes.)

N. Disposal of Personal Property (FCR 3)

On motion made by Mr. Forgy, seconded by Mr. Stricker and passed, approval was given for the disposal of surplus and obsolete equipment as recommended in FCR 3. (See FCR 3 at the end of the Minutes.)

O. External Auditor for Fiscal Year 1987-88 (FCR 4)

The Finance Committee so recommending, Mr. Forgy moved that the Board engage the firm of Coopers & Lybrand, Certified Public Accountants, to perform an external audit of the accounts of the University of Kentucky and affiliated corporations for the fiscal year ending June 30, 1988, for a fee, including expenses, of not more than \$89,500. The motion was seconded by Judge Stephens and passed without dissent. (See FCR 4 at the end of the Minutes.)

P. Capital Construction Report (FCR 5)

After reminding the Board that the Capital Construction Report was in compliance with House Bill 622, Mr. Forgy moved that the Board accept the report for the six months ending December 31, 1987. The motion was seconded by Mr. Clay, and it was so ordered. (See FCR 5 at the end of the Minutes.)

Q. License with Department of the Army for 271 Acres Adjacent to Lake Cumberland 4-H Camp (FCR 6)

With the concurrence of the Finance Committee, Mr. Forgy moved that the Chairman of the Executive Committee be authorized to execute a First Supplemental Agreement with the Secretary of The Army extending to the University a license for 271 acres at Lake Cumberland in Wayne County, Kentucky, for a period of one (1) year. The motion, which was seconded by Judge Tackett, was voted on and carried. (See FCR 6 at the end of the Minutes.)

R. Report of Investments (ICR 1)

Mr. Hershey, Chairman of the Investment Committee, reported that the Investment Committee met on the morning of March 1 and reviewed the report of changes made in investments for the University and its Affiliated Corporations for the three months ended December 31, 1987. He then moved that the report be accepted. The motion was seconded by Mr. Stricker and passed. (See ICR 1 at the end of the Minutes.)

S. Robert Clay Recognized

Professor Betts asked that the Board recognize Mr. Robert Clay, the new Director of Residence Life. Professor Betts stated that Mr. Clay served the University well as an undergraduate and will continue to serve the University well in his new role as director. Mr. Robert Clay was recognized and given a round of applause.

T. Meeting Adjourned

There being no further business to come before the Board, the Chairman adjourned the meeting at 2:18 p.m.

Respectfully submitted,

Edythe Jones Hayes
Secretary
Board of Trustees

(PR's 2, 3B, 3C, 3D, and 5A; FCR's 1, 2, 3, 4, 5, and 6: and ICR 1 which follow are official parts of the Minutes of the meeting.)

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Office of the President
March 1, 1988

PR 2

Members, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: (1) that approval be given to the attached appointments, actions and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

Action taken: Approved Disapproved Other

Date: March 1, 1988

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COMMUNITY COLLEGE SYSTEM

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

Transfer from Hazard Community College to Ashland
Community College

Colegrove, Forrest, Associate Professor in the
Community College System (with tenure), 1/1/88.

B. ADMINISTRATIVE APPOINTMENTS

Elizabethtown Community College

Williams, R. Darby, Assistant Professor in the
Community College System, appointed Dean of
Academic Affairs, effective 2/15/88.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Ashland Community College

Hosto, Timothy J., Instructor in the Community College
System, 1/1/88 through 6/30/88.

Elizabethtown Community College

Wang, Daniel Tai-Hua, Instructor in the Community
College System, 1/1/88 through 5/31/88.
Williams, R. Darby, Assistant Professor in the
Community College System, 2/15/88 through 6/30/88.

Hazard Community College

Adams, Mary Diane, Instructor in the Community College
System, 1/1/88 through 5/31/88.
Combs, Charlene, Instructor in the Community College
System, 1/1/88 through 6/30/88.
Huber, Thomas J., Instructor in the Community College
System, 2/1/88 through 6/30/88.

Hopkinsville Community College

Edney, James W., Librarian IV in the Community College
System, 2/1/88 through 6/30/88.

Jefferson Community College

Mason, Richard, Instructor in the Community College
System, 1/1/88 through 6/30/88.

Speckter, Wanda T., Instructor in the Community College System, 1/1/88 through 6/30/88.
Wright, Wanda S., Instructor in the Community College System, 1/1/88 through 6/30/88.
Zickel, John R., Instructor in the Community College System, 1/1/88 through 6/30/88.

Lexington Community College

Lenning, Kristan, Instructor in the Community College System, 1/13/88 through 6/30/88.

Paducah Community College

Boswell, Renee, Instructor in the Community College System, 2/1/88 through 6/30/88.

Somerset Community College

Nazhat, Saadi, Instructor in the Community College System, 1/1/88 through 6/30/88.

Southeast Community College

Heaberlin, John Charles, Librarian IV in the Community College System, 1/11/88 through 6/30/88.

B. REAPPOINTMENTS

Ashland Community College

Elahjji, Salhin, Instructor in the Community College System, 1/11/88 through 5/10/88.

Henderson Community College

Long, Deborah K., Librarian IV in the Community College System, 1/1/88 through 6/30/88.

C. LEAVES OF ABSENCE

Lexington Community College

Blake, Robert J., Professor in the Community College System (with tenure), leave of absence without pay, 7/1/88 through 6/30/89.
Foster, Chester, Associate Professor in the Community College System (with tenure), sabbatical leave at full salary, 1989 Spring Semester.
Scorsone, Anal, Associate Professor in the Community College System (with tenure), sabbatical leave at full salary, 1988 Fall Semester.

LEXINGTON CAMPUS

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Domier, Leslie L., Assistant Research Professor, Plant Pathology,
1/1/88 through 12/31/90.

McDowell, Karen J., Assistant Professor, Veterinary Science,
1/1/88 through 6/30/88.

Ockerse, Ralph, Visiting Professor, International Programs,
12/31/87 through 2/1/88.

Pedersen, Jeffrey F., Adjunct Associate Professor, Agronomy,
12/1/87 through 12/31/89.

College of Business and Economics

Gassenheimer, Jule B., Instructor, Marketing, 1/1/89 through
6/30/89.

Lockhart, Daniel F., Assistant Professor (temporary), Management,
2/2/88 through 5/15/88.

College of Law

Whitt, Dwight Reginald, Assistant Professor, 8/16/88 through
6/30/89.

B. ADMINISTRATIVE APPOINTMENTS

College of Arts and Science

Allen, John J., Professor (with tenure), Spanish and Italian,
appointed Chairman, Spanish and Italian, 1/1/88 through 6/30/88.

College of Education

Hall, John W., Associate Professor (with tenure), and Chairman,
Health, Physical Education, and Recreation, reappointed
Chairman, Health, Physical Education, and Recreation, 7/1/88
through 6/30/92.

Vice Chancellor for Student Affairs

Wilson, W. Douglas, Acting Dean of Students, appointed Dean of
Students, effective 3/1/88.

*Special Title Series

C. PROMOTIONS

College of Agriculture

Darden, Douglas W., from Assistant Extension Professor (without tenure), Agricultural Communications, to Associate Professor (with tenure)*, Agricultural Communications, effective 11/1/87.
Jackson, Stephen G., from Assistant Professor (without tenure), Animal Sciences, to Associate Professor (with tenure), Animal Sciences, effective 1/1/88.

College of Home Economics

McMahon, Pamela, from Assistant Professor (without tenure)*, Nutrition and Food Science, to Associate Professor (with tenure)*, Nutrition and Food Science, effective 1/1/88.

D. RETIREMENTS

College of Agriculture

Ames, Margaret B., Extension Secretary, Cooperative Extension Service, after 15.5 consecutive years of service, under Section II.B of AR II-1.6-1, effective 3/1/88.

Vice Chancellor for Administration

Swift, Edward L., Jr., Disabled Staff, Employee Benefits and Risk Management, after 40.5 consecutive years of service, under Section II.P of AR II-1.6-1, effective 3/31/88.

E. EARLY RETIREMENTS

College of Agriculture

Kephart, William H., Jr., Senior Storekeeper, Management Operations, after 24 consecutive years of service, under Section II.A.1(b) of AR II-1.6-1, effective 3/31/88.

Libraries

Gilbert, Harry C., Librarian II (with tenure), Architecture Library, after 21 consecutive years of service, under Section II.A.1(a) of AR II-1.6-1, effective 3/31/88.

Vice Chancellor for Administration

Dunn, Rosa, Custodial Worker I, Services, Physical Plant Division, after 17 consecutive years of service, under Section II.A.1(b) of AR II-1.6-1, effective 4/15/88.

*Special Title Series

F. POST-RETIREMENTS APPOINTMENTS

College of Agriculture

Allen, Steve, Consultant (part-time), Agricultural Economics,
12/5/87 through 12/10/87.

G. AMENDMENTS

Vice Chancellor for Administration

The action of the Board of Trustees on January 19, 1988 relative
to the retirement of Katherine A. Coffey, Custodial Worker IV,
is hereby rescinded.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Mousset-Declas, Claire, Visiting Professor, Agronomy, 1/6/88
through 8/15/88.

Shayesteh, Nouralddin, Visiting Associate Professor, Entomology,
12/7/87 through 9/1/88.

College of Architecture

Chavance, Philippe, Assistant Professor (part-time), 1/1/88 through
6/30/88.

College of Arts and Sciences

Allison, Jonathan, Assistant Professor, English, 8/16/88 through
6/30/89.

Coventry, Sarah J., Instructor (part-time), English, 1/1/88 through
5/31/88.

Gatton, Judith D., Instructor (part-time), English, 1/1/88 through
5/31/88.

Greenfield, Josephine W., Instructor (part-time), English, 1/1/88
through 5/31/88.

Johnson, Anne-Marie, Instructor (part-time), French, 1/1/88 through
5/31/88.

Keller, Rebecca A., Instructor, Computer Science, 1/1/88 through
6/30/88.

Kirchbichler, Ulrike, Instructor (part-time), German, 1/1/88
through 5/31/88.

Lacy, Laura R., Instructor (part-time), Biological Sciences, 1/1/88
through 5/31/88.

Lucena, Hector L., Visiting Professor, Political Science, 2/1/88
through 5/31/88.

*Special Title Series

Olson-Biglieri, Joanne M., Instructor (part-time), Spanish and Italian, 1/1/88 through 5/31/88.
Riffe, Kim, Instructor (part-time), Statistics, 1/1/88 through 5/31/88.
Rust, Maria S., Instructor (part-time), Spanish and Italian, 1/1/88 through 5/31/88.
Sioshansi, Azar, Instructor (part-time), Statistics, 1/1/88 through 5/31/88.
Stonecipher, Mabel A., Instructor (part-time), English, 1/1/88 through 5/31/88.
Thomas, Jessica E., Instructor (part-time), English, 1/1/88 through 5/31/88.
West, Mark, Instructor (part-time), French, 1/1/88 through 5/31/88.

College of Business and Economics

Attaway, Jill S., Instructor, Marketing, 8/16/88 through 6/30/89.

College of Communications

Ehrlich-Mathiesen, Sandra G., Instructor (part-time), Journalism, 1/1/88 through 5/31/88.
Herbener, Gerald, Instructor (part-time), Communications, 1/1/88 through 5/31/88.
Wiseman, Lynn David, Instructor (part-time), Journalism, 1/1/88 through 5/31/88.

College of Engineering

Huffsey, Ralph R., Adjunct Assistant Professor, Civil Engineering, 1/1/88 through 12/31/88.

College of Fine Arts

Bloomfield, Philip James, Instructor (part-time), Art, 1/1/88 through 5/31/88.
Knight, Stephen H., Instructor (part-time), Art, 1/1/88 through 5/31/88.
Prichard, J. Nathan E., Instructor (part-time), Art, 1/1/88 through 5/31/88.

Graduate School

Joensson, Bengt G., Visiting Associate Professor, Martin School, 1/1/88 through 8/31/88.

College of Home Economics

Phillips, Renee, Assistant Professor (voluntary), Nutrition and Food Science, 8/1/87 through 6/30/89.

College of Law

McCoy, R. Burl, Assistant Professor (part-time), 1/1/88 through 4/30/88.

Moore, Escum L., Professor (part-time), 1/1/88 through 4/30/88.

Perlman, Peter, Professor (part-time), 1/1/88 through 4/30/88.

College of Social Work

Day, Anna Grace, Associate Professor (part-time), 1/11/88 through 6/30/88.

B. ADMINISTRATIVE APPOINTMENTS

Graduate School

Rosenthal, Gerald A., Professor (with tenure), Biological Sciences, College of Arts and Sciences, appointed Acting Director, Toxicology, 1/28/88 through 6/30/88.

Vice Chancellor for Student Affairs

Clay, Robert, Acting Director of Residence Life, appointed Director of Residence Life, effective 3/1/88.

C. REAPPOINTMENTS

College of Agriculture

Kovalic, Peter P., Instructor (part-time), Forestry, 1/1/88 through 5/31/88.

College of Arts and Sciences

Adams, Todd L., Instructor (part-time), Philosophy, 1/1/88 through 5/31/88.

Ades, Harriet, Instructor (part-time), Chemistry, 1/1/88 through 5/31/88.

Baltus-Sih, Marie-Sylvie, Instructor (part-time), French, 1/1/88 through 5/31/88.

Bitetto, Vito, Instructor (part-time), Computer Science, 1/1/88 through 5/31/88.

Blythe, Marsha J., Instructor (part-time), French, 1/1/88 through 5/31/88.

Brown, David M., Instructor (part-time), Computer Science, 1/1/88 through 5/31/88.

Calhoun, Rita Kay, Instructor (part-time), Chemistry, 1/1/88 through 5/31/88.

Campbell, F. Diane, Instructor (part-time), English, 1/1/88 through 5/31/88.

Carswell, Catherine M., Instructor (part-time), Psychology, 1/1/88 through 5/31/88.

*Special Title Series

Carter, Michael, Instructor (part-time), English, 1/1/88 through 5/31/88.
Coats, George W., Visiting Professor (part-time), Russian and Eastern Studies, 1/1/88 through 5/31/88.
Conway, Glenda, Instructor (part-time), English, 1/1/88 through 5/31/88.
Cooper, John B., Instructor (part-time), English, 1/1/88 through 5/31/88.
Coz, Sigrid L., Instructor (part-time), French, 1/1/88 through 5/31/88.
Crawley, Bryan S., Instructor (part-time), Computer Science, 1/1/88 through 5/31/88.
DeSimone, Shirley, Instructor (part-time), English, 1/1/88 through 5/31/88.
Duncan, Charles E., Instructor (part-time), Physics and Astronomy, 1/1/88 through 5/31/88.
Fazey, Mark T., Instructor (part-time), Mathematics, 1/1/88 through 5/31/88.
Feinberg, David L., Instructor (part-time), Psychology, 1/1/88 through 5/31/88.
Finch, Patricia S., Instructor (part-time), Office of the Dean, 1/1/88 through 5/31/88.
Foreman, Nancy K., Instructor (part-time), English, 1/1/88 through 5/31/88.
Francis, Melanie M., Instructor (part-time), English, 1/1/88 through 5/31/88.
Fulmer, Constance M., Instructor (part-time), English, 1/1/88 through 5/31/88.
Gregory, Howard, Instructor (part-time), French, 1/1/88 through 5/31/88.
Higginbotham, Jerome C., Instructor (part-time), Philosophy, 1/1/88 through 5/31/88.
Hobson, Elizabeth, Instructor (part-time), English, 1/1/88 through 5/31/88.
Holbrook, Paul, Jr., Instructor (part-time), Philosophy, 1/1/88 through 5/31/88.
Isenhour, Janet L., Instructor (part-time), English, 1/1/88 through 5/31/88.
Janecek, Susan M., Instructor (part-time), Russian and Eastern Studies, 1/1/88 through 5/31/88.
Kenyon, John, Instructor (part-time), English, 1/1/88 through 5/31/88.
Marmon, Ellen L., Instructor (part-time), English, 1/1/88 through 5/31/88.
McHenry-Hepner, Virginia, Instructor (part-time), English, 1/1/88 through 5/31/88.
Miller, Marilyn S., Instructor (part-time), English, 1/1/88 through 5/31/88.
Najmuddin, Jane, Instructor (part-time), English, 1/1/88 through 5/31/88.
Nickell, Joe, Instructor (part-time), English, 1/1/88 through 5/31/88.

*Special Title Series

Partin, Vickie D., Instructor (part-time), Mathematics, 1/1/88 through 5/31/88.
Ralph, Margaret, Instructor (part-time), English, 1/1/88 through 5/31/88.
Reynolds, Thomas E., Instructor (part-time), English, 1/1/88 through 5/31/88.
Seiler, Michael J., Instructor (part-time), Mathematics, 1/1/88 through 5/31/88.
Slusher, Kathleen C., Instructor (part-time), English, 1/1/88 through 5/31/88.
Sorokin, Larisa, Instructor (part-time), Russian and Eastern Studies, 1/1/88 through 5/31/88.
Stribling, Marda, Instructor (part-time), Mathematics, 1/1/88 through 5/31/88.
Tandy, Caron, Instructor (part-time), English, 1/1/88 through 5/31/88.
Turner, Terence, Instructor (part-time), Psychology, 1/1/88 through 5/31/88.
Vance, Diane E., Instructor (part-time), Chemistry, 1/1/88 through 5/31/88.
Wagner, William P., Instructor (part-time), Classics, 1/1/88 through 5/31/88.
Webb, A. Dean, Instructor (part-time), English, 1/1/88 through 5/31/88.
Weber, Deborah L., Instructor (part-time), Mathematics, 1/1/88 through 5/31/88.
Willard, Norman, Instructor (part-time), Psychology, 1/1/88 through 5/31/88.
Williams, Dennis A., Instructor (part-time), History, 1/1/88 through 5/31/88.
Witte, Florence M., Instructor (part-time), German, 1/1/88 through 5/31/88.
Zahniser, Ann H., Instructor (part-time), English, 1/1/88 through 5/31/88.

College of Business and Economics

Hrabak, Albert, Instructor (part-time), Finance, 1/1/88 through 4/30/88.

College of Communications

Ireland, John W., Instructor (part-time), Journalism, 1/1/88 through 5/31/88.
Kearney, Philip M., Instructor (part-time), Journalism, 1/1/88 through 5/31/88.

College of Fine Arts

Brock, Walter L., Instructor (part-time), Art, 1/1/88 through 5/31/88.

*Special Title Series

Coldiron, Jill L., Instructor (part-time), Art, 1/1/88 through 5/31/88.
Christ, Alice T., Instructor (part-time), Art, 1/1/88 through 5/31/88.
Hammond, Frances L., Instructor (part-time), Art, 1/1/88 through 5/31/88.
May, Robert C., Instructor (part-time), Art, 1/1/88 through 5/31/88.
Olsen, Andrea, Instructor (part-time), Art, 1/1/88 through 5/31/88.
Shepherd, Robert, Instructor (part-time), Art, 1/1/88 through 5/31/88.
Zwierlein, Thomas P., Instructor (part-time), Art, 1/1/88 through 5/31/88.

College of Law

Hamblin, Pierce W., Associate Professor (part-time), 1/1/88 through 4/30/88.

D. TERMINAL REAPPOINTMENTS

College of Arts and Sciences

O'Sullivan, Chris, Assistant Professor, Psychology, 7/1/88 through 6/30/89.

College of Home Economics

Perch, Karen L., Assistant Professor, Family Studies, 1/1/88 through 12/31/88.

F. LEAVES OF ABSENCE

College of Agriculture

Busch, Lawrence M., Professor (with tenure), Sociology, Sabbatical leave with half salary, Fall Semester 1988 and Spring Semester 1989.
Coughenour, C. Milton, Professor (with tenure), Sociology, Sabbatical leave with full salary, Fall Semester 1988.
Foster, Judith, County Extension Agent, Cooperative Extension Service, to change from Study leave with half salary, 9/16/87 through 8/6/88, to Study leave with full salary, 9/17/87 through 12/16/87 and 1/15/88 through 4/15/88, and Leave without pay, 4/16/88 through 7/13/88.
Lewis, Sally, County Extension Agent, Cooperative Extension Service, to change from Study leave with half salary, 8/26/87 through 8/25/88, to Study leave with full salary, 8/26/87 through 12/16/87 and 1/12/88 through 3/17/88, and Leave without pay, 4/14/88 through 5/6/88.

Mesner, William, Extension Information Specialist, Agricultural Communications, Study leave with full salary, 4/1/88 through 10/31/88.

College of Arts and Sciences

Brock, Carolyn P., Professor (with tenure), Chemistry, Sabbatical leave with half salary, Fall Semester 1988 and Spring Semester 1989.

Niedenzu, Kurt, Professor (with tenure), Chemistry, Sabbatical leave with full salary, Fall Semester 1988.

Pattengill, Merle, Professor (with tenure), Chemistry, Leave without pay, 8/1/88 through 6/30/89.

Pickens, Rupert T., Professor (with tenure), French, Sabbatical leave with full salary, Fall Semester 1988.

Popkin, Jeremy D., Associate Professor (with tenure), History, Scholarly fellowship leave with partial pay, Fall Semester 1988 and Spring Semester 1989.

*Special Title Series

MEDICAL CENTER

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Allied Health Professions

Bowen, Thomas Earle, Jr., Associate Professor* (with tenure), Medical Technology, effective 9/1/87.
Conley, Cheryl L., Assistant Professor, Medical Technology, 2/22/88 through 6/30/88.

College of Medicine

McDonnell, Francis J., Assistant Professor, Anesthesiology, 1/25/88 through 6/30/88.
Stodola, Edward M., Assistant Professor, Psychiatry, 1/1/88 through 6/30/88.

College of Nursing

Brockopp, Dorothy Young, Associate Professor* (without tenure), 1/1/88 through 6/30/88.

College of Pharmacy

Cassis, Lisa, Assistant Professor, 3/1/88 through 6/30/88.
Soltis, Edward E., Assistant Professor, 3/1/88 through 6/30/88.

B. ADMINISTRATIVE APPOINTMENTS

Lillich, Thomas T., Professor (with tenure), Oral Biology, joint appointment as Assistant Professor (without tenure), College of Medicine, Microbiology and Immunology, appointed Chairman, Oral Health Science, effective 1/1/88 through 12/31/93.

College of Medicine

Kaplan, Alan M., Professor (with tenure), Microbiology and Immunology, reappointed Chairman, Microbiology and Immunology, effective 3/8/88 through 3/7/94.

*Special Title Series

C. JOINT APPOINTMENTS

College of Pharmacy

Coons, Steven J., Assistant Professor (without tenure), joint appointment as Assistant Professor (without tenure), College of Medicine, Department of Behavioral Science, effective 1/1/88 through 6/30/88.

D. CORRECTION IN MINUTES

College of Medicine

Martin, William R, Professor, Pharmacology. Note: To change sabbatical leave at half-salary beginning 2/1/88 through 1/31/89 to sabbatical leave at half-salary beginning 2/1/89 through 1/31/90, as reported in August 18, 1987 Minutes.

E. LEAVES OF ABSENCE

College of Medicine

Williams, Faren H., Assistant Professor, Rehabilitation Medicine, special leave of absence from 5/30/88 through 7/10/88, with pay.

F. RETIREMENTS

College of Medicine

Chase, Ellery G., Preparator/Embalmer, Anatomy and Neurobiology, after 21 consecutive years of service, under AR II-1.6-1 Section II.B, effective 3/25/88.

Matthews, Mildred E., Certified Registered Nurse Anesthetist, Anesthesia, after 25 consecutive years of service, under AR II-1.6-1 Section II.A.1(b), effective 2/11/88.

Rees, Earl D., Professor, Medicine, after 27.5 consecutive years of service, under AR II-1.6-1 Section II.B, effective 1/1/88.

University Hospital

Eades, Mary F., Senior Rehabilitation Aide, after 23 consecutive years of service, under AR II-1.6-1 Section II.B, effective 4/1/88.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Dentistry

Greer, James R., Assistant Professor (part-time), Oral Health Practice, 1/1/88 through 6/30/88.

College of Medicine

Adams, Anna Lee, Clinical Instructor (voluntary), Surgery, 1/1/88 through 6/30/91.
Caldwell, Charles E., Assistant Clinical Professor (voluntary), Family Practice, 11/1/87 through 6/30/91.
Davis, Lee W., Clinical Instructor (voluntary), Obstetrics and Gynecology, 12/1/87 through 6/30/91.
Fletcher, Ernest L., Assistant Clinical Professor (voluntary), Family Practice, 11/1/87 through 6/30/91.
Funneman, Richard D., Clinical Instructor (voluntary), Family Practice, 11/1/87 through 6/30/91.
George, James David B., Assistant Clinical Professor (voluntary), Family Practice, 11/1/87 through 6/30/91.
Gerard, Paul, Assistant Clinical Professor (voluntary), Family Practice, 11/1/87 through 6/30/91.
Hunter-Smith, Daniel G., Assistant Clinical Professor (voluntary), Family Practice, 11/1/87 through 6/30/91.
McCord, Mary M., Clinical Instructor (voluntary), Pediatrics, 1/1/88 through 6/30/91.
McIntyre, Deborah L., Clinical Instructor (voluntary), Surgery, 1/1/88 through 6/30/91.
Miller, James M., Clinical Instructor (voluntary), Pediatrics, 1/1/88 through 6/30/91.
Nuckols, John R., Assistant Clinical Professor (part-time), Preventive Medicine and Environmental Health, 12/15/87 through 6/30/88.
Okun, Alexander L., Clinical Instructor (voluntary), Pediatrics, 1/1/88 through 6/30/91.
Rogers, Edwin L., Clinical Instructor (voluntary), Surgery, 1/1/88 through 6/30/91.
Rotondo, Kathleen M., Clinical Instructor (temporary) (part-time), Pediatrics, 1/1/88 through 6/30/88.
Shively, Eugene H., Clinical Instructor (voluntary), Surgery, 1/1/88 through 6/30/91.
Swikert, Nancy C., Assistant Clinical Professor (voluntary), Family Practice, 11/1/87 through 6/30/91.
Sutherland, Ellen W., Clinical Instructor (voluntary), Pediatrics, 1/1/88 through 6/30/91.

Webb, Ellen D., Clinical Instructor (voluntary), Family Practice, 11/1/87 through 6/30/91.
Yeiser, Michael F., Clinical Instructor (voluntary), Pediatrics, 1/1/88 through 6/30/91.

College of Nursing

Buckles, Diane B., Instructor (temporary) (part-time), 1/1/88 through 5/31/88.
Littrell, Margaret J., Instructor* (temporary) (part-time), 1/1/88 through 6/30/88.

College of Pharmacy

Warden, Dean Allan, Instructor (part-time), 1/1/88 through 6/30/88.

B. ADMINISTRATIVE APPOINTMENTS

College of Dentistry

Hicks, E. Preston, Associate Professor* (without tenure), Oral Health Practice, named Acting Chairman, Oral Health Practice, effective 1/1/88 through 12/31/88.

Support Units

Ingram, Mark A., Librarian IV (without tenure), Medical Center Library, 2/22/88 through 6/30/88.

C. JOINT APPOINTMENTS

College of Medicine

Hopkins, Sidney, Assistant Clinical Professor (voluntary), Surgery, joint appointment as Assistant Clinical Professor (voluntary), Family Practice, effective 1/1/88 through 6/30/91.

D. REAPPOINTMENTS

College of Nursing

Davis, Ruth B., Instructor (part-time), 1/1/88 through 5/31/88.

E. CHANGES

College of Medicine

Martin, Walter L., from Assistant Professor*, Psychiatry, to Assistant Clinical Professor (part-time), Psychiatry, 1/1/88 through 6/30/88.

*Special Title Series

F. LEAVES OF ABSENCE

College of Medicine

Stelling, Carol B., Associate Professor (with tenure),
Diagnostic Radiology, sabbatical leave at full-salary,
6/1/88 through 11/30/88.

College of Pharmacy

Yokel, Robert A., Associate Professor (with tenure),
sabbatical leave at half-salary from the University
plus half-salary from a grant-in-aid, 8/15/88 through
8/14/89.

PR 3B

Members, Board of Trustees:

IMPLEMENTATION OF FISCAL YEAR 1988 STATE APPROPRIATION REDUCTION

Recommendation: that the Board of Trustees authorize and approve the implementation of the following 1987-88 state appropriation reduction:

	<u>Sources of Support for 1987-88 Reduction</u>	
	<u>Operating Contingency</u>	<u>Total</u>
Lexington Campus/Medical Center	\$1,868,900	\$1,868,900
Community College System	<u>763,300</u>	<u>763,300</u>
	\$2,632,200	\$2,632,200

Background: In June of 1987, the Governor's Office for Policy and Management asked each institution to internally reserve, and temporarily defer expenditure of, an amount equal to each institution's share of an additional one percent reduction in the funding of the formula for fiscal year 1988 with the understanding that the universities would be notified when the additional reserve could be prudently accessed. The one percent reserve was in addition to the recurring program reduction for 1987-88 of \$4,942,000 and the debt service appropriation reduction of \$2,740,600 which was announced just prior to the adoption of the University's 1987-88 operating budget.

In January of this year, the University was advised by the state that subsequent to a review of the October 1987 state revenue forecasts for the current fiscal year it would be necessary to reduce the current year estimate by \$53.7 million and to direct the reduction of certain appropriations to agencies of government to meet the revenue shortfall. In the case of the universities, it was directed that their appropriations be reduced on a nonrecurring basis by the amount of the one percent reserve. This action implements that reduction.

Due to the June 1987 directive of the Office of Policy and Management, the \$2.6 million had not been allocated for expenditure. However, these funds would have been utilized for critical capital needs of the University, primarily library books, computing needs, equipment needs, and renovation projects. The loss of these funds, in addition to the reduction of \$4.5 million on a nonrecurring basis in 1986-87, has severely compromised the University's ability to meet these critical needs. In addition, this reduction completely depletes the operating contingency, substantially reducing the University's ability to meet unanticipated program needs, any further shortfalls, or other emergency needs for the remainder of this fiscal year.

Action taken: Approved Disapproved Other

Date: March 1, 1988

PR 30

Members, Board of Trustees:

PROPOSED AMENDMENT TO THE GOVERNING REGULATIONS

Recommendation: that the following amendment to the Governing Regulations of the University of Kentucky be received at this time for preliminary consideration and, at the next regular meeting of the Board of Trustees, be included on the agenda for action:

Amendment: Change Part X.C.4 to read:

(Note: Proposed deletion of wording is bracketed; proposed addition of of new wording is underlined.)

[4. Patent Policies

As a general policy, patent rights resulting from activities using staff time, materials, equipment, and facilities of the University of Kentucky shall be owned and controlled by the University. Any staff member making a patentable discovery with the use of such time, materials, equipment, and/or facilities shall assign personal patent rights to the University, or its designate, but shall have an interest and share in the returns. (The term "staff" is here interpreted as including any member of the faculty, staff or student body of the University.) Except as otherwise agreed, patent rights resulting from sponsored research shall be owned and controlled by the University. An agreement with a sponsor pertaining to patent rights and the assignment thereof shall be made in advance of the research.

The interests of the University and a member or members of its staff in a patent shall be determined by a Standing Committee on Patents appointed by the President on the basis of principles recommended by the President and adopted by the Board of Trustees.

A document dealing with the administration of patent policies has been approved by the Board of Trustees and appears as a part of the Administrative Regulations (AR II-1.1-3).]

4. Intellectual Property

As a general policy, all intellectual property conceived, first reduced to practice, written, or otherwise produced by faculty, staff, or students of the University of Kentucky using University funds, facilities, or other resources shall be owned and controlled by the University. Any member of the faculty, staff, or student body of the University who produces such intellectual property using University funds, facilities, or other

resources, shall assign personal rights to the property to the University, or its designate, but shall have an interest in and a right to share in any financial returns from the commercialization of the property. Notwithstanding, it is a specific policy of the University that the traditional products of scholarly activity, such as journal articles, textbooks, reviews, monographs, works of art, sculpture, music, and course materials, shall be the unrestricted property of the author. The University will exert no ownership claim of such works. A Standing Committee on Intellectual Property appointed by the President will administer the policy and oversee implementation of the procedures, both as detailed in the Administrative Regulation on intellectual property (AR II-1.1-3).

Background: As early as 1946 the University recognized that some new knowledge or technology had commercial value and warranted protection through the patent process. In 1974 a copyright policy recognized the traditional rights of faculty to the written fruits of their scholarly activity and the University's rights of ownership to other materials produced as a result of direct assignments, e.g., videotapes, films, and programmed instructional materials.

Implicit in these developments was the understanding that the University not only had a responsibility to bring new knowledge into use by the general public, but also that such knowledge or technology sometimes has commercial value and should be treated as a financial asset to be used, conserved, or applied in such a way as to generate an appropriate financial return. Transfer of such information or technology through licensing satisfied both objectives, i.e., dissemination for use and the realization of a return.

Developments in recent years have broadened the scope of information and technology that can have potential commercial value and that, therefore, should be treated as assets subject to University ownership and control. In addition to new machines, compositions of matter, and written materials which traditionally have been the subject of patents and copyrights, new life forms, bioengineered agents, plant varieties, computer software, videocourses, etc., are now normal outcomes of University activities. Thus, a broad policy covering all aspects of intellectual property is provided in the new Administrative Regulation on intellectual property (AR II-1.1-3) which has been designed to replace the existing Administrative Regulations on patents (AR II-1.1-3) and copyrights (AR II-1.1-4).

2171A

Action taken: Approved Disapproved Other

Date: March 1, 1988

Office of the President
March 1, 1988

PR 3D

Members, Board of Trustees:

NEW ACADEMIC DEGREE

Recommendation: that the Board of Trustees authorize the award of the new degree of Master of Science in Biomedical Engineering to those students who satisfactorily complete the requirements for that degree as approved by the University Senate.

Background: The University's graduate program in Biomedical Engineering was approved for registration by the Council on Higher Education on January 11, 1988. This program can lead to the Master of Science in Biomedical Engineering and the Doctor of Philosophy degrees. The requirements for each of these degrees with a major in Biomedical Engineering were approved by the University Senate in January 1987. The Doctor of Philosophy is an existing degree, but the Master of Science in Biomedical Engineering is a new degree which requires approval by the Board of Trustees.

2172A

Action taken: Approved Disapproved Other

Date: March 1, 1988

Office of the President
March 1, 1988

PR 5A

Members, Board of Trustees:

APPOINTMENT TO UNIVERSITY OF
KENTUCKY EQUINE RESEARCH FOUNDATION

Recommendation: that approval be given to the appointment of Sheikh Maktoum Bin Rashid Al Maktoum as a member of the Board of Directors of the University of Kentucky Equine Research Foundation for a term ending December 1991.

Background: It is the recommendation that Sheikh Maktoum Bin Rashid Al Maktoum be appointed to complete the unexpired term of Sheikh Mana Bin Rashid Al Maktoum. This appointment requires approval by the Board of Trustees in accordance with the Articles of Incorporation for the University of Kentucky Equine Research Foundation approved by the Board of Trustees at its meeting on September 18, 1984.

Action taken: Approved Disapproved Other

Date: March 1, 1988

Office of the President
March 1, 1988

FCR 1

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT FOR THE
UNIVERSITY OF KENTUCKY FOR THE SIX MONTHS ENDED
December 31, 1987

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the six months ended December 31, 1987.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations, consisting of the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Mining Engineering Foundation, Inc., University of Kentucky Business Partnership Foundation, Inc., University of Kentucky Humanities Research Foundation, Inc., University of Kentucky Equine Research Foundation, Inc., and Health Care Collection Service, Inc.

As of December 31, 1987, the University had realized income of \$317,045,000 representing 56% of the 1987-88 estimate of \$562,880,000. Expenditures and commitments total \$261,829,000 or 47% of the approved budget of \$562,880,000.

Action taken: Approved Disapproved Other

Date: March 1, 1988

CONSOLIDATED BALANCE SHEET
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
DECEMBER 31, 1987
(in thousands)

Statement 1

	(A)	(B)	(C)	(D)	(E)	(F)
	Current Unrestricted Funds	Current Restricted Funds	Loan Funds	Endowment Funds	Plant Funds	Totals December 1987
ASSETS						
(1) Cash and cash equivalents	\$ 56,689	\$ 14,804	\$ 2,225	\$ 144	\$120,908	\$ 194,770
Notes, loans, and A/R (less bad debt allowances of \$5,126)	32,757	4,749	14,027		826	52,359
(3) Investments	10,192	41,211		49,176	66,908	167,487
(4) Property, plant, and equipment					610,667	610,667
(5) Inventories and other	10,754	105				10,859
(6) Total Assets	\$110,392	\$ 60,869	\$16,252	\$49,320	\$799,309	\$1,036,142
LIABILITIES AND FUND BALANCES						
Liabilities						
(7) Accounts payable	\$ 12,134	\$ 438	\$ 27			\$ 12,599
(8) Employee withholdings and deposits		11,525				11,525
(9) Other liabilities	1,071				\$ 4,381	5,452
(10) Liability for self insurance	8,405					8,405
(11) Deferred income	7,633	1,666				9,299
(12) Bonds payable					259,410	259,410
(13) Capitalized lease obligation					34,267	34,267
(14) Net deferred revenues and appropriated fund balances	59,813	1,465				61,278
(15) Total Liabilities	89,056	15,094	27	0	298,058	402,235
(16) Due to(from) interfund	(17,157)	23,762			(6,605)	0
Fund Balances						
Current Unrestricted						
(17) Working capital	25,493					25,493
(18) Funded Hospital depreciation	13,000					13,000
Current Restricted						
(19) Current Restricted		22,013				22,013
Loan						
(20) Loan			16,225			16,225
True Endowments						
(21) True Endowments				\$26,144		26,144
Term Endowments						
(22) Term Endowments				652		652
Quasi Endowments						
(23) Quasi Endowments				22,524		22,524
Plant						
(24) Retirement of Indebtedness					28,704	28,704
(25) Renewal and Replacement					3,487	3,487
(26) Allocated for designated projects					32,639	32,639
(27) Net investment in plant					443,026	443,026
(28) Total Fund Balances	38,493	22,013	16,225	49,320	507,056	633,907
(29) Total Liabilities and Fund Balances	\$110,392	\$ 60,869	\$16,252	\$49,320	\$799,309	\$1,036,142

CONSOLIDATED STATEMENT OF CURRENT FUNDS
REVENUES AND APPROPRIATED FUND BALANCES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1987
with comparative totals for December 31, 1986
(in thousands)

Schedule 1

	(A)	(B)	(C)	(D)	(E)	(F)
	1987-1988				1986-1987	
	ORIGINAL BUDGET	REVISED BUDGET	REALIZED TO DATE	PERCENT REALIZED	REALIZED TO DATE	PERCENT REALIZED
GENERAL FUND AND HOSPITAL						
(1) State Appropriation	\$ 233,516	\$ 226,602	\$ 114,615	51	\$ 102,027	51
(2) Student Fees	50,998	53,709	30,897	58	25,400	53
(3) Federal Appropriations	13,621	13,621	6,497	48	6,008	47
(4) County Appropriations	3,554	3,643	1,289	35	847	24
(5) Endowment Income	696	696	225	32	181	26
(6) Investment Income	7,356	7,358	3,484	47	5,209	55
Gifts and Grants						
(7) Affiliated corporations	8,117	8,132	59	1	30	
(8) Other	2,925	3,604	411	11	536	20
(9) Sales and Services	12,100	12,332	6,320	51	5,498	50
Hospital						
(10) Revenues	83,416	83,416	49,809	60	44,201	65
(11) Fund Balances	22,747	30,457	30,457	100	17,271	100
(12) Fund Balances	7,021	11,935	11,935	100	11,988	100
TOTAL GENERAL FUND AND HOSPITAL						
(13)	446,051	455,507	255,998	56	219,198	54
(14) AUXILIARY SERVICES	26,443	26,773	13,724	51	12,900	51
(15) RESTRICTED FUNDS	33,621	34,845	17,717	51	17,607	50
(16) AFFILIATED CORPORATIONS	45,673	45,755	29,606	65	28,203	68
TOTAL REVENUES AND APPROPRIATED FUND BALANCES						
(17)	\$ 551,788	\$ 562,880	\$ 317,045	56	\$ 277,908	55

CONSOLIDATED STATEMENT OF CURRENT FUND
 EXPENDITURES AND TRANSFERS SUMMARY BY PROGRAM - ALL FUNDS
 UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
 FOR THE SIX MONTHS ENDED DECEMBER 31, 1987
 (in thousands)

Schedule 2

	(A)	(B)	(C)	(D)
	1987-1988			
	ORIGINAL BUDGET	REVISED BUDGET	EXPENDITURES/ ENCUMBRANCES TO DATE	PERCENT EXPENDED/ ENCUMBERED
(1) INSTRUCTION	\$ 148,563	\$ 149,279	\$ 68,791	46
(2) RESEARCH	63,845	67,133	36,412	54
(3) PUBLIC SERVICE	50,620	48,989	20,110	41
(4) ACADEMIC SUPPORT	34,950	38,373	18,127	47
(5) STUDENT SERVICES	13,266	14,233	7,291	51
(6) INSTITUTIONAL SUPPORT	21,351	23,779	12,033	51
(7) STUDENT FINANCIAL AID	19,789	16,636	12,658	76
(8) OPERATION AND MAINTENANCE	32,721	32,834	14,946	46
(9) MANDATORY TRANSFERS (DEBT SERVICE)	22,542	19,801	14,555	74
(10) HOSPITAL	107,280	114,984	37,328	32
(11) AUXILIARY ENTERPRISES	36,861	36,839	19,578	53
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(12) TOTAL EXPENDITURES AND TRANSFERS BY PROGRAM	\$ 551,788 =====	\$ 562,880 =====	\$ 261,829 =====	47 ===

EXPENDITURES AND TRANSFERS SUMMARY
 BY CATEGORY OF EXPENDITURES
 UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
 FOR THE SIX MONTHS ENDED DECEMBER 31, 1987
 (in thousands)

Schedule 3

	(A)	(B)	(C)	(D)
	ORIGINAL BUDGET	REVISED BUDGET	EXPENDED/ ENCUMBERED	% EXPENDED ENCUMBERED
(1) PERSONNEL COSTS	\$ 311,799	\$ 320,270	\$ 155,793	49
(2) OPERATING EXPENSES	187,484	192,020	73,341	38
(3) MANDATORY TRANSFERS (DEBT SERVICE)	22,542	19,881	14,555	74
(4) CAPITAL OUTLAY	30,843	30,789	18,140	59
(5) TOTAL EXPENDITURES AND TRANSFERS BY CATEGORY	\$ 551,788 =====	\$ 562,880 =====	\$ 261,829 =====	47 =====

CONSOLIDATED STATEMENT OF CURRENT FUNDS
EXPENDITURES AND TRANSFERS
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1987
with comparative totals for December 31, 1986
(in thousands)

Schedule 4

	(A)	(B)	(C)	(D)	(E)	(F)
	1987-1988			1986-1987		
	ORIGINAL BUDGET	REVISED BUDGET	EXPENDED ENCUMBERED TO DATE	PERCENT EXPENDED/ ENCUMBERED	EXPENDED ENCUMBERED TO DATE	PERCENT EXPENDED/ ENCUMBERED
CURRENT UNRESTRICTED FUNDS						
(1) Instruction	\$ 139,914	\$ 139,445	\$ 67,263	48	\$ 58,892	48
(2) Research	31,719	32,920	14,219	43	11,240	43
(3) Public Service	42,827	40,534	19,442	46	20,348	55
(4) Academic Support	31,715	34,820	16,853	48	17,067	56
(5) Student Services	13,133	13,316	7,231	54	6,133	56
(6) Institutional Support	19,577	21,585	11,212	52	11,734	46
(7) Student Financial Aid	4,825	5,450	3,984	73	3,320	73
(8) Operation and Maintenance	32,601	32,708	14,876	45	14,237	51
(9) Mandatory Transfers (Debt Service)	22,542	19,801	14,555	74	9,764	76
(10) Hospital	107,210	114,928	37,326	32	34,167	40
TOTAL CURRENT UNRESTRICTED FUNDS	446,051	455,507	206,981	45	186,914	46
CURRENT RESTRICTED FUNDS						
(12) Instruction	1,968	3,428	1,336	39	1,681	71
(13) Research	13,760	15,911	5,085	32	4,516	32
(14) Public Service	837	1,592	668	42	756	63
(15) Academic Support	991	1,265	417	33	365	29
(16) Student Services	118	460	45	10	33	25
(17) Institutional Support	910	1,279	702	55	219	37
(18) Student Financial Aid	14,835	10,728	8,596	80	11,354	73
(19) Operations and Maintenance	120	126	69	55	24	23
(20) Hospital	62	56	2	4		
TOTAL CURRENT RESTRICTED FUNDS	33,621	34,845	16,920	49	18,948	54
(22) AUXILIARY ENTERPRISES	26,443	26,773	13,189	49	12,064	48
(23) AFFILIATED CORPORATIONS	45,673	45,755	24,739	54	22,146	53
TOTAL EXPENDITURES AND TRANSFERS	\$ 551,788	\$ 562,880	\$ 261,829	47	\$ 240,072	48

CONSOLIDATED SUMMARY OF NET DEFERRED REVENUES
AND APPROPRIATED FUND BALANCES
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1987
(in thousands)

Schedule 5

	(A)	(B)
(1) REVENUES, REALIZED		\$ 274,653
APPROPRIATED FUND BALANCES		
(2) Current unrestricted fund	\$ 11,935	
(3) University Hospital	30,457	
(4) TOTAL APPROPRIATED FUND BALANCES		<u>42,392</u>
(5) TOTAL REVENUES AND APPROPRIATED FUND BALANCES (SCHEDULE 1)		<u>317,045</u>
(6) EXPENDITURES/ENCUMBRANCES (SCHEDULE 2)	261,829	
(7) LESS: RESERVE FOR ENCUMBRANCES	<u>(6,062)</u>	
(8) TOTAL EXPENDITURES		<u>255,767</u>
(9) NET DEFERRED REVENUES AND APPROPRIATED FUND BALANCES (STATEMENT 1)		<u>\$ 61,278</u>

Office of the President
March 1, 1988

FCR 2

Members, Board of Trustees:

AUTHORIZATION FOR INCINERATION OF PAID BONDS AND COUPONS

Recommendation: that the Board of Trustees authorize Mrs. Emily Ragland, Controller Division, and a representative from the Internal Audit Division, to check the attached list of paid and cancelled bonds and coupons returned from Paying Agents from October 1986 through October 1987, to destroy these documents by burning in the incinerator of the Medical Center, and to certify the correctness of the list as to its incineration.

Background: The attached schedule lists University of Kentucky Revenue Bonds and Coupons returned from Paying Agents from October 1986 through October 1987. Since these have been paid and cancelled, they should be destroyed and the certificate of incineration placed on file.

Action Taken: Approved Disapproved Other

Date: March 1, 1988

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series A

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Bonds</u> <u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	7036-7510	475 @ \$1,000	\$475,000.00
5/1/86	7511-8000	490 @ \$1,000	490,000.00
Total		<u>965</u>	<u>\$965,000.00</u>

<u>Maturity</u>	<u>Coupons</u> <u>Quantity @</u>	<u>Dollar Amount</u>
11/1/84	1 @ 20.00	\$ 20.00
5/1/85	965 @ 20.00	19,300.00
11/1/85	490 @ 20.00	9,800.00
5/1/86	490 @ 20.00	9,800.00
Total	<u>1,946</u>	<u>\$ 38,920.00</u>

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series B

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Bonds</u> <u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	5721-6140	420 @ \$1,000	\$ 420,000.00
5/1/86	6141-6575	435 @ 1,000	435,000.00
5/1/87	6576-7030	455 @ 1,000	455,000.00
Total		<u>1,310</u>	<u>\$1,310,000.00</u>

<u>Maturity</u>	<u>Coupons</u> <u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	1,780 @ \$18.00	\$ 32,040.00
11/1/85	1,360 @ 18.00	24,480.00
5/1/86	1,360 @ 18.00	24,480.00
11/1/86	915 @ 18.00	16,470.00
5/1/87	905 @ 18.00	16,290.00
Total	<u>6,320</u>	<u>\$113,760.00</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series C

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	417-449	33 @ \$5,000	\$165,000.00
5/1/86	450-483	34 @ 5,000	170,000.00
5/1/87	484-518	35 @ 5,000	175,000.00
Total		<u>102</u>	<u>\$510,000.00</u>

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	465 @ \$75.00	\$ 34,875.00
11/1/85	432 @ 75.00	32,400.00
5/1/86	432 @ 75.00	32,400.00
11/1/86	398 @ 75.00	29,850.00
5/1/87	398 @ 75.00	29,850.00
Total	<u>2,125</u>	<u>\$159,375.00</u>

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series D Refunding

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	373-511	139 @ \$5,000	\$695,000.00

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
11/1/82	2 @ \$147.50	\$ 295.00
5/1/83	2 @ 147.50	295.00
11/1/83	2 @ 147.50	295.00
5/1/84	11 @ 147.50	1,622.50
11/1/84	16 @ 147.50	2,360.00
5/1/85	5,827 @ 147.50	859,482.50
11/1/85	5,661 @ 147.50	834,997.50
Total	<u>11,521</u>	<u>\$1,699,347.50</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series D

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/86	512-658	147 @ \$5,000	\$ 735,000.00
5/1/87	659-882	224 @ 5,000	1,120,000.00
Total		<u>371</u>	<u>\$1,855,000.00</u>

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	1 @ \$147.50	\$ 147.50
11/1/85	27 @ 147.50	3,982.50
5/1/86	5,681 @ 147.50	837,947.50
11/1/86	5,527 @ 147.50	815,232.50
5/1/87	5,492 @ 147.50	810,070.00
Total	<u>16,728</u>	<u>\$2,467,380.00</u>

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series D (Called)

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/96	4016-4017	2 @ \$5,150	\$ 10,300.00

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series E

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	28-32	5 @ \$5,000	\$ 25,000.00
5/1/86	33-38	6 @ 5,000	30,000.00
5/1/87	43-74	32 @ 5,000	160,000.00
Total		<u>43</u>	<u>\$ 215,000.00</u>

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/86	82 @ \$125.00	\$ 10,250.00
5/1/86	78 @ 140.00	10,920.00
5/1/86	87 @ 142.50	12,397.50
5/1/86	207 @ 143.75	29,756.25
5/1/86	422 @ 145.00	61,190.00
5/1/86	43 @ 150.00	6,450.00
11/1/86	82 @ 125.00	10,250.00
11/1/86	78 @ 140.00	10,920.00
11/1/86	87 @ 142.50	12,397.50
11/1/86	207 @ 143.75	29,756.25
11/1/86	422 @ 145.00	61,190.00
11/1/86	38 @ 150.00	5,700.00
5/1/87	82 @ 125.00	10,250.00
5/1/87	78 @ 140.00	10,920.00
5/1/87	87 @ 142.50	12,397.50
5/1/87	207 @ 143.75	29,756.25
5/1/87	422 @ 145.00	61,190.00
5/1/87	38 @ 150.00	5,700.00
11/1/86	82 @ 125.00	10,250.00
11/1/86	78 @ 140.00	10,920.00
11/1/86	87 @ 142.50	12,397.50
11/1/86	207 @ 143.75	29,756.25
11/1/86	422 @ 145.00	61,190.00
11/1/86	32 @ 150.00	4,800.00
5/1/87	82 @ 125.00	10,250.00
5/1/87	78 @ 140.00	10,920.00
5/1/87	87 @ 142.50	12,397.50
5/1/87	207 @ 143.75	29,756.25
5/1/87	422 @ 145.00	61,190.00
5/1/87	32 @ 150.00	4,800.00
Total	<u>2,730</u>	<u>\$388,841.25</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series F

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	91-104	14 @ \$5,000	\$ 70,000.00

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/84	1 @ \$165.00	\$ 165.00
11/1/84	2 @ 165.00	330.00
5/1/85	107 @ 145.00	15,515.00
5/1/85	24 @ 147.50	3,540.00
5/1/85	25 @ 150.00	3,750.00
5/1/85	28 @ 152.50	4,270.00
5/1/85	29 @ 155.00	4,495.00
5/1/85	30 @ 157.50	4,725.00
5/1/85	69 @ 160.00	11,040.00
5/1/85	503 @ 162.50	81,737.50
5/1/85	587 @ 165.00	96,855.00
11/1/85	93 @ 145.00	13,485.00
11/1/85	24 @ 147.50	3,540.00
11/1/85	25 @ 150.00	3,750.00
11/1/85	27 @ 152.50	4,117.50
11/1/85	29 @ 155.00	4,495.00
11/1/85	30 @ 157.50	4,725.00
11/1/85	69 @ 160.00	11,040.00
11/1/85	496 @ 162.50	80,600.00
11/1/85	581 @ 165.00	95,865.00
Total	<u>2,779</u>	<u>\$448,040.00</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series G

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/85	72-148	77 @ \$5,000	\$ 385,000.00
5/1/86	149-231	83 @ 5,000	415,000.00
5/1/87	232-320	89 @ 5,000	445,000.00
Total		<u>249</u>	<u>\$1,245,000.00</u>

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
11/1/83	1 @ \$255.25	\$ 255.25
11/1/83	1 @ 271.25	271.25
5/1/84	1 @ 218.75	218.75
5/1/84	1 @ 232.50	232.50
11/1/84	2 @ 212.50	425.00
11/1/84	1 @ 218.75	218.75
11/1/84	2 @ 225.00	450.00
11/1/84	2 @ 230.00	460.00
11/1/84	8 @ 232.50	1,860.00
5/1/85	160 @ 181.25	29,000.00
5/1/85	522 @ 190.00	99,180.00
5/1/85	131 @ 195.00	25,545.00
5/1/85	142 @ 200.00	28,400.00
5/1/85	154 @ 206.25	31,762.50
5/1/85	168 @ 212.50	35,700.00
5/1/85	183 @ 218.75	40,031.25
5/1/85	200 @ 225.00	45,000.00
5/1/85	219 @ 227.50	49,822.50
5/1/85	242 @ 230.00	55,660.00
5/1/85	1,228 @ 232.50	285,510.00
11/1/85	83 @ 181.25	15,043.75
11/1/85	522 @ 190.00	99,180.00
11/1/85	131 @ 195.00	25,545.00
11/1/85	142 @ 200.00	28,400.00
11/1/85	154 @ 206.25	31,762.50
11/1/85	168 @ 212.50	35,700.00

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series G
(Continued)

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Coupons</u> <u>Quantity @</u>	<u>Dollar Amount</u>
11/1/85		183 @ 218.75	40,031.25
11/1/85		199 @ 225.00	44,775.00
11/1/85		219 @ 227.50	49,595.00
11/1/85		242 @ 230.00	55,660.00
11/1/85		1,227 @ 232.50	285,277.50
5/1/86		83 @ 181.25	15,043.75
5/1/86		522 @ 190.00	99,180.00
5/1/86		131 @ 195.00	25,545.00
5/1/86		142 @ 200.00	28,400.00
5/1/86		154 @ 206.25	31,762.50
5/1/86		168 @ 212.50	35,700.00
5/1/86		183 @ 218.75	40,031.25
5/1/86		200 @ 225.00	45,000.00
5/1/86		219 @ 227.50	49,822.50
5/1/86		241 @ 230.00	55,430.00
5/1/86		1,228 @ 232.50	285,510.00
11/1/86		522 @ 190.00	99,180.00
11/1/86		131 @ 195.00	25,545.00
11/1/86		142 @ 200.00	28,400.00
11/1/86		152 @ 206.25	31,350.00
11/1/86		168 @ 212.50	35,700.00
11/1/86		183 @ 218.75	40,031.25
11/1 86		198 @ 225.00	44,550.00
11/1/86		219 @ 227.50	49,822.50
11/1/86		242 @ 230.00	55,660.00
11/1/86		1,225 @ 232.50	284,812.50
5/1/87		522 @ 190.00	99,180.00
5/1/87		131 @ 195.00	25,545.00
5/1/87		142 @ 200.00	28,400.00
5/1/87		154 @ 206.25	31,762.50
5/1/87		165 @ 212.50	35,062.50
5/1/87		183 @ 218.75	40,031.25
5/1/87		197 @ 225.00	44,325.00
5/1/87		216 @ 227.50	49,140.00
5/1/87		241 @ 230.00	55,430.00
5/1/87		1,199 @ 232.50	278,767.50
Total		<u>13,091</u>	<u>\$3,535,320.25</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series G (Called)

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/83	1473-1475	3 @ \$5,000	\$15,000.00
5/1/83	1622-1623	2 @ 5,000	<u>10,000.00</u>
Total		<u>5</u>	<u>\$25,000.00</u>

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/83	2 @ \$287.50	\$ 575.00

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series H

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
5/1/84	1 @ \$217.50	\$ 217.50
11/1/84	3 @ 217.50	652.50
5/1/85	251 @ 168.75	42,356.25
5/1/85	62 @ 175.00	10,850.00
5/1/85	68 @ 180.00	12,240.00
5/1/85	73 @ 185.00	13,505.00
5/1/85	80 @ 190.00	15,200.00
5/1/85	87 @ 195.00	16,965.00
5/1/85	94 @ 200.00	18,800.00
5/1/85	105 @ 205.00	21,525.00
5/1/85	115 @ 210.00	24,150.00
5/1/85	126 @ 215.00	27,090.00
5/1/85	638 @ 217.50	138,765.00
11/1/85	251 @ 168.75	42,356.25
11/1/85	62 @ 175.00	10,850.00
11/1/85	68 @ 180.00	12,240.00
11/1/85	73 @ 185.00	13,505.00
11/1/85	80 @ 190.00	15,200.00
11/1/85	87 @ 195.00	16,965.00

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series H
(Continued)

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
11/1/85	94 @ 200.00	18,800.00
11/1/85	105 @ 205.00	21,525.00
11/1/85	115 @ 210.00	24,150.00
11/1/85	126 @ 215.00	27,090.00
11/1/85	639 @ 217.50	138,982.50
5/1/86	251 @ 168.75	42,356.25
5/1/86	62 @ 175.00	10,850.00
5/1/86	68 @ 180.00	12,240.00
5/1/86	73 @ 185.00	13,505.00
5/1/86	80 @ 190.00	15,200.00
5/1/86	87 @ 195.00	16,965.00
5/1/86	94 @ 200.00	18,800.00
5/1/86	105 @ 205.00	21,525.00
5/1/86	115 @ 210.00	24,150.00
5/1/86	126 @ 215.00	27,090.00
5/1/86	634 @ 217.50	137,895.00
11/1/86	208 @ 168.75	35,100.00
11/1/86	62 @ 175.00	10,850.00
11/1/86	68 @ 180.00	12,240.00
11/1/86	73 @ 185.00	13,505.00
11/1/86	80 @ 190.00	15,200.00
11/1/86	87 @ 195.00	16,965.00
11/1/86	90 @ 200.00	18,000.00
11/1/86	105 @ 205.00	21,525.00
11/1/86	113 @ 210.00	23,730.00
11/1/86	126 @ 215.00	27,090.00
11/1/86	618 @ 217.50	134,415.00
5/1/87	208 @ 168.75	35,100.00
5/1/87	62 @ 175.00	10,850.00
5/1/87	68 @ 180.00	12,240.00
5/1/87	73 @ 185.00	13,505.00
5/1/87	78 @ 190.00	14,820.00
5/1/87	87 @ 195.00	16,965.00
5/1/87	94 @ 200.00	18,800.00
5/1/87	94 @ 205.00	19,270.00
5/1/87	115 @ 210.00	24,150.00
5/1/87	126 @ 215.00	27,090.00
5/1/87	602 @ 217.50	130,935.00
Total	<u>8,335</u>	<u>\$1,676,901.25</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Consolidated Educational Building
Dormitory Revenue Bond of 1950

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
12/1/84	16	1 @ \$5,000	\$ 5,000.00
12/1/85	17	1 A 5,000	5,000.00
12/1/86	18	1 @ 5,000	5,000.00
		<hr/>	<hr/>
Total		3	\$15,000.00

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
6/1/84	5 @ \$131.25	\$ 656.25
6/1/84	2 @ 132.50	265.00
6/1/84	4 @ 135.00	540.00
12/1/84	5 @ 131.25	656.25
12/1/84	2 @ 132.50	265.00
12/1/84	4 @ 135.00	540.00
6/1/85	4 @ 131.25	525.00
6/1/85	2 @ 132.50	265.00
6/1/85	4 @ 135.00	540.00
12/1/85	4 @ 131.25	525.00
12/1/85	2 @ 132.50	265.00
12/1/85	4 @ 135.00	540.00
6/1/86	3 @ 131.25	393.75
6/1/86	2 @ 132.50	265.00
6/1/86	4 @ 135.00	540.00
12/1/86	3 @ 131.25	393.75
12/1/86	2 @ 132.50	265.00
12/1/86	4 @ 135.00	540.00
6/1/87	2 @ 131.25	262.50
6/1/87	2 @ 132.50	265.00
6/1/87	4 @ 135.00	540.00
	<hr/>	<hr/>
Total	68	\$9,047.50

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Dormitory Revenue Bond of 1960
Alpha Gamma Rho - Sigma Chi

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
4/1/87	147-155	9 @ \$1,000	\$9,000.00

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
10/1/86	154 @ \$15.63	\$2,407.02
4/1/87	154 @ 15.62	<u>2,405.48</u>
Total	<u>308</u>	<u>\$4,812.50</u>

University of Kentucky
Consolidated Educational Building
Revenue Bonds - Series G
Anticipation Note

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
11/1/82	199 @ \$256.00	\$ 50,944.00
11/1/82	3,187 @ 287.50	916,262.50
05/1/82	199 @ 320.00	63,680.00
05/1/82	<u>3,212 @ 359.38</u>	<u>1,154,329.00</u>
Total	<u>6,797</u>	<u>\$2,185,215.50</u>

UNIVERSITY OF KENTUCKY

REVENUE BOND ISSUES

PAID AND CANCELLED BONDS AND INTEREST COUPONS

RETURNED FROM PAYING AGENTS

University of Kentucky
Dormitory Revenue Bond of 1955
Cooperstown Apartments

Bonds

<u>Maturity</u>	<u>Bond Numbers</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
6/1/86	1723-1815	93 @ \$1,000	\$ 93,000.00
6/1/87	1816-1840	25 @ 1,000	25,000.00
6/1/87	1842	1 @ 1,000	1,000.00
6/1/87	1845-1855	11 @ 1,000	11,000.00
6/1/87	1859-1887	28 @ 1,000	28,000.00
6/1/87	1892-1911	20 @ 1,000	20,000.00
Total		<u>178</u>	<u>\$178,000.00</u>

Coupons

<u>Maturity</u>	<u>Quantity @</u>	<u>Dollar Amount</u>
6/1/77	1 @ \$15.00	\$ 15.00
12/1/77	1 @ 15.00	15.00
6/1/78	1 @ 15.00	15.00
12/1/78	1 @ 15.00	15.00
6/1/79	1 @ 15.00	15.00
12/1/79	1 @ 15.00	15.00
6/1/80	1 @ 15.00	15.00
12/1/80	1 @ 15.00	15.00
6/1/81	1 @ 15.00	15.00
12/1/81	1 @ 15.00	15.00
6/1/82	2 @ 15.00	30.00
12/1/82	2 @ 15.00	30.00
6/1/83	5 @ 15.00	75.00
12/1/83	5 @ 15.00	75.00
6/1/84	11 @ 15.00	165.00
6/1 84	15 @ 16.25	243.75
12/1/84	6 @ 15.00	90.00
12/1/84	3 @ 16.25	48.75
6/1/85	4 @ 15.00	60.00
6/1/85	3 @ 16.25	48.75
12/1/85	10 @ 15.00	150.00
12/1/85	18 @ 16.25	292.50
6/1/86	761 @ 15.00	11,415.00
6/1/86	382 @ 16.25	6,207.50
12/1/86	591 @ 15.00	8,865.00
12/1/86	292 @ 16.25	4,745.00
6/1/87	662 @ 15.00	9,930.00
6/1/87	224 @ 16.25	3,640.00
Total	<u>3,006</u>	<u>\$46,261.25</u>

Office of the President
March 1, 1988

FCR 3

Members, Board of Trustees:

Disposal of Personal Property

Recommendation: that the Board of Trustees approve the disposition of surplus and obsolete equipment as described in Exhibits I, II and III respectively;

Background: KRS 164A.575 requires that the governing board sell or otherwise dispose of all personal property which is not needed by the institution. The Board will be provided with a description of the property, the reason why the disposal should be effected, and the method of disposition (auction, sealed bid, etc.).

Action taken: Approved Disapproved Other

Date: March 1, 1988

Exhibit I

University of Kentucky
Annual Library Book Sale

TYPE OF DISPOSAL: Fixed price.

REASON: Obsolete, outdated and damaged.

SALE DATE: April 21-22, 1988.

ITEMS: 6,000 Volumes of library books.

Exhibit II

University of Kentucky

Sale of Miscellaneous Equipment

TYPE OF DISPOSAL: Sealed Bid.

REASON: Aged, obsolete to University needs.

SALE DATE: March, 1988.

ITEMS:

- 1 - Muller Poney Binder
- 1 - Sta-Warm Pre Melt Pot
- 3 - AC Generators
- 1188 - Trees on South Farm
- 1 lot - Football Equipment

Exhibit III

University of Kentucky

Sale of Specialized Research Equipment

INSTITUTION: University of Colorado Health Science Center.

TYPE OF DISPOSAL: Fixed Price.

REASON: The equipment was loaned to the University of Colorado Health Science Center in January, 1987. The loan was to enable Dr. Louis Diamond to continue his research without interruption when he accepted a position with the University of Colorado.

These items are surplus to the needs of the University of Kentucky and have relatively low resale value as surplus equipment.

ITEMS:

<u>PROPERTY NUMBER</u>	<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>
A249840	Respirator	11/71
A369088	8 Channel Assembly w/amp	09/68
A257736	Honeywell Tape Recorder	08/72
A279387	Steadwells Spirometer	04/75
A349424	Telethermometer	03/66
A382693	Tektromix Oscilloscope	06/72
A417487	Small Animal Plethysmograph	05/81
A425535	Isaac Computer Package	08/83
A435464	Resistance Nasal Analyzer	01/85
B024951	Port Electrocardiograph	03/76
B026064	Respiratory Analyzer	07/77
B026065	Power Supply w/case	07/77
B027959	Custom Plethysmography Respiratory Analyzer	10/78

Office of the President

March 1, 1988

F C R 4

Members, Board of Trustees:

EXTERNAL AUDITOR FOR FISCAL YEAR 1987-88

Recommendation: that the Board of Trustees engage the firm of Coopers & Lybrand, Certified Public Accountants, to perform an external audit of the accounts of the University of Kentucky and affiliated corporations for the fiscal year ending June 30, 1988, for a fee, including expenses, of not more than \$89,500. Exhibit I lists the entities and programs to be audited and other reports required.

Background: Requests for Proposals were solicited from eight accounting firms, and seven firms responded with proposals. Proposed professional fees, including all expenses, ranged from a low of \$89,500, submitted by Coopers & Lybrand, to \$160,000.

Coopers & Lybrand served as independent auditors for the University of Kentucky for fiscal years 1983-84 through 1986-87. Their performance was highly satisfactory, and their knowledge of the University's financial accounting and management systems will insure a thorough and adequate examination.

KRS 164A.570 and 164A.610 (enacted under House Bill 622) requires an external audit for the purposes of rendering an independent opinion of the financial statements, preparing a report of findings and recommendations concerning internal accounting controls and procedures, and compliance with provisions of KRS 164A.555 to 164A.630 (House Bill 622).

Action: Approved Disapproved Other

Date: March 1, 1988

SUMMARY OF WORK

The Certified Public Accountants will make an examination of the financial statements of the following entities and programs for the year ending June 30, 1988:

University of Kentucky (consolidated and
unconsolidated)
University of Kentucky Research Foundation
University of Kentucky Athletic Association
University of Kentucky Intercollegiate Athletics
(NCAA Financial Audit Guide)
The Fund for Advancement of Education and
Research in the University of Kentucky
Medical Center
University of Kentucky Hospital
Health Care Collection Service, Inc.
University of Kentucky Mining Engineering
Foundation, Inc.
University of Kentucky Business Partnership
Foundation, Inc.
University of Kentucky Equine Research
Foundation, Inc.
University of Kentucky Humanities
Foundation, Inc.
University of Kentucky Center on Aging
Foundation, Inc.
University of Kentucky Housing and Dining
System
University of Kentucky Tobacco and Health
Research Institute
University of Kentucky Alumni Association
University of Kentucky Hospital Auxiliary
University of Kentucky Credit Union (year
ended December 31, 1988)
Federally sponsored programs (A-110 Audit)
including Basic Education Opportunity
Grant Program (Pell Grants), National
Direct Student Loan, College Work Study,
Supplemental Educational Opportunity
Grant Programs, and Health Profession
Student Loan Programs
WBKY-FM Radio

Examination of the entities and programs financial statements will be made in accordance with generally accepted auditing standards and will include such tests of the accounting records and such other auditing procedures as are considered necessary in the circumstances. The objective of such an examination is to enable the Certified Public Accountants to express an independent opinion on whether the statements present fairly the financial position, changes in fund balances and the current funds revenues, expenditures and transfers in conformity with generally accepted accounting principles applied on a consistent basis.

As a part of the examination, the Certified Public Accountants will make a study and evaluation of the University's system of internal accounting control to the extent they consider necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purpose of such evaluation is to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to assist the auditor in planning and performing the examination of the financial statements.

In addition to the examination of the basic financial statements as listed on the preceding page, the following reports will be provided by the Certified Public Accountants:

1. Letter report expressing an opinion as to the Reconcilement of Appropriations and Trust and Agency Balances, as reported on the University's financial statements with balances reported by the Commonwealth Department of Finance.
2. Letter report expressing an opinion as to the University's compliance with KRS 164A.555 to 164A.630 based upon the minimum audit scope as established by the Finance and Administration Cabinet Secretary.
3. Letter report expressing an opinion as to the compliance with the agreement between UK and the Kentucky Medical Services Foundation.

The following details the nature and scope of the examination in regard to federally sponsored programs (A-110 Audit):

1. The Auditor shall, in a professional manner, perform the following services:
 - A. The Auditor shall in accordance with Standards for Audit of Governmental Organizations, Programs, Activities, & Functions examine the financial statements and records of the University as they relate to the federally sponsored research programs for the grant year ended June 30, 1988; and Audit Guide for Student Financial Assistance Programs, dated March, 1984 issued by the Department of Education.

The examination will include an evaluation of the institution's policies, procedures and practices used to administer sponsored programs, a determination of compliance with applicable regulations, during which statistical and judgmental samples of sponsored research transactions will be selected and tested.

The examination is designed to permit the auditor to conclude as to whether the institution's control procedures were operating properly during the year ended June 30, 1988 to permit the institution to comply with applicable laws, regulations, terms of agreements, and directives set forth in the regulations of the audit guide; and to provide positive assurance on the effect on federal reimbursement of any significant areas of non-compliance.

- B. The Auditor shall familiarize himself with applicable requirements as set forth in the audit guide prescribed in "A" above.

Office of the President
March 1, 1988

FCR 5

Members, Board of Trustees:

CAPITAL CONSTRUCTION REPORT

RECOMMENDATION: that the capital construction report for the six months ending December 31, 1987, be accepted.

BACKGROUND: Under House Bill 622 enacted in the 1982 session of the Kentucky General Assembly, the University is authorized to enter into architectural, engineering, and related consultant contracts for the purpose of accomplishing capital construction at the University of Kentucky.

The report shows that during the six months ending December 31, 1987, the University has:

1. Awarded eight (8) architect and engineer contracts.
2. Made fifteen (15) amendments to architect and engineer contracts.
3. Made seven (7) final payments for seven (7) architect and engineer contracts.
4. Awarded or requisitioned for the award of forty-three (43) construction contracts.
5. Made fifty-two (52) change orders to construction contracts.
6. Made fifteen (15) final payments for fifteen (15) construction contracts.

Action taken: Approved Disapproved Other

Date: March 1, 1988

DIVISION OF DESIGN AND CONSTRUCTION
 REPORT TO FINANCE COMMITTEE OF BOARD OF TRUSTEES
 UNIVERSITY OF KENTUCKY
 FOR THE PERIOD JULY 1, 1987 - DECEMBER 31, 1987

I. ARCHITECT & ENGINEER CONTRACTS

<u>ARCHITECT & ENGINEER</u>	<u>PROJECT</u>	<u>PROJECT SCOPE</u>	<u>ARCHITECT & ENGINEER FEES</u>	<u>EFFECTIVE CONTRACT DATE</u>
BOOKER & ASSOCIATES LEXINGTON	SHAWNEETOWN ROOF Project No. 444.0	\$ 159,350	\$ 16,831	7/31/87
ASSOCIATED DESIGNERS LEXINGTON	COOPERSTOWN ROOF Project No. 445.0	143,370	16,595	7/31/87
ROSS-FELDMAN LEXINGTON	STUDENT CENTER ROOFS FEASIBILITY STUDY/BALLROOM Project No. 527.0	75,000	20,575	7/31/87
CHRISMAN, MILLER, WOODFORD LEXINGTON	ANIMAL CARE RENOVATION Project No. 406.1	968,807	43,040	10/30/87
FOTTS & FOTTS LEXINGTON	TENNIS BUILDING - INTERIOR SPACE Project No. 510.0	100,000	12,000	10/30/87
JOHNSON/ROMANOWITZ LEXINGTON	HOSPITAL - 1ST FLOOR REFURBISHING Project No. 526.0	300,000	42,375	11/30/87
ROBERT, HAWKINS, ARMSTRONG LOUISVILLE	JEFFERSON COMMUNITY COLLEGE - BOOKSTORE EXPANSION Project No. 525.0	75,000	9,110	11/30/87
JOHNSON/ROMANOWITZ LEXINGTON	MEDICAL PLAZA OFFICE EXPANSION Project No. 519.0	127,000	15,715	11/30/87

II. CHANGES TO ARCHITECT & ENGINEER CONTRACTS

<u>ARCHITECT & ENGINEER</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE TO LRC</u>	<u>AMOUNT</u>
FULLER, MOSSBARGER, SCOTT & MAY LEXINGTON	PER DIEM CONSULTANT ENGINEERS	1	7/31/87	-0-
Nature of Change:	To increase the maximum fee from \$15,000 to \$25,000 per project.			
Reason for Change:	To allow services (subsurface investigations) to include a wider variety of conditions.			
CHRISMAN MILLER WOODFORD LEXINGTON	JOURNALISM RENOVATION Project No. 105.0	2	9/30/87	+ \$ 55,264
Nature of Change:	Additional design services.			
Reason for Change:	To cover the additional fee required to include the design work necessary to expand existing computer room for installation of a super computer.			
SHERMAN/CARTER/BARNHART LEXINGTON	PARKING STRUCTURE #3 EXPANSION Project No. 109.0	4	10/30/87	+ 3,700
Nature of Change:	Increase Phase C of the contract.			
Reason for Change:	Additional contract administration is required because plantings that were planted in the fall are unacceptable and require replacement in the spring.			
JOHNSON/ROMANOWITZ ARCHITECTS LEXINGTON	MINING & MINERALS RESOURCE BLDG. Project No. 115.0	8	8/31/87	+ 960
Nature of Change:	To increase Phase C services (contract administration).			
Reason for Change:	Resident inspector was granted a 5% cost of living increase.			

II. CHANGES TO ARCHITECT & ENGINEER CONTRACTS
(CONTINUED)

<u>ARCHITECT & ENGINEER</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE TO LRC</u>	<u>AMOUNT</u>
JOHNSON/ROMANOWITZ ARCHITECTS LEXINGTON	MINING AND MINERALS RESOURCE BLDG. Project No. 115.0	9	10/30/87	+ \$ 5,050
Nature of Change:	Increase Phase C services (contract administration).			
Reason for Change:	Extend resident inspector services for two months.			
FOTTS & FOTTS ARCHITECTS LEXINGTON	CENTER FOR UNDERGRADUATE STUDIES IN THE HUMANITIES Project No. 218.2	1	10/30/87	+ 18,000
Nature of Change:	Increase Phase A-2, Phase B and Phase C of the contract.			
Reason for Change:	To increase the scope of the project and finalization of the budget.			
JOHNSON/ROMANOWITZ ARCHITECTS LEXINGTON	AGRICULTURAL REGULATORY SERVICES Project No. 395.0	1	10/30/87	+ 2,716
Nature of Change:	Increase Phase B of the contract.			
Reason for Change:	Additional services required to make floor plan changes for the soils lab and mechanical/electrical changes on the chiller.			
JOHNSON/ROMANOWITZ ARCHITECTS LEXINGTON	AGRICULTURAL REGULATORY SERVICES Project No. 395.0	2	10/30/87	+ 33,810
Nature of Change:	Increase Phase C of the contract.			
Reason for Change:	Employment of a resident inspector from Nov. 1, 1987 thru Dec. 31, 1988.			
JOHNSON, DEPP & QUISENBERRY OWENSBORO	COMMUNITY COLLEGE SITE SURVEY - OWENSBORO Project No. 461.0	2	9/30/87	+ 2,000
Nature of Change:	Additional field work.			
Reason for Change:	Change wording in deed description to set location of property line so that it follows location of new creek bed per agreement with affected common property owners and U.K.			
SHERMAN, CARTER, BARNHART LEXINGTON	HAZARD COMMUNITY COLLEGE TECHNICAL LEARNING RESOURCE BLDG. Project No. 469.0	2	9/30/87	+ 27,720
Nature of Change:	To increase Phase C.			
Reason for Change:	Employment of a resident inspector from Sept. 1, 1987 thru Aug. 31, 1988.			
ARRASMITH, JUDD, RAPP LOUISVILLE	PRESTONSBURG COMMUNITY COLLEGE TECHNICAL LEARNING RESOURCE BLDG. Project No. 471.0	2	9/30/87	+ 21,875
Nature of Change:	To increase Phase C.			
Reason for Change:	Employment of a resident inspector from Oct. 1, 1987 thru July 31, 1988.			
KNAPP, GIVENS, VEAZEY, SHOULDERS HENDERSON	MADISONVILLE COMMUNITY COLLEGE ACADEMIC/AUDITORIUM BUILDING Project No. 472.0	1	9/30/87	+ 30,720
Nature of Change:	To increase Phase B.			
Reason for Change:	To provide for design services (not included in original scope of services) to allow the facility to be more easily expanded at a future date.			

II. CHANGES TO ARCHITECT & ENGINEER CONTRACTS
(CONTINUED)

<u>ARCHITECT & ENGINEER</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE TO LRC</u>	<u>AMOUNT</u>
BICKEL-GIBSON ARCHITECTS LOUISVILLE	AGRICULTURAL ENGINEERING BUILDING Project No. 475.0	1	12/29/87	+ \$ 41,580
Nature of Change:	To increase Phase C of the contract.			
Reason for Change:	Employment of a resident inspector from Dec. 1987 thru May 1989.			
ROBERT, HAWKINS, ARMSTRONG LOUISVILLE	JEFFERSON COMMUNITY COLLEGE BROADWAY BLDG. - DOWNTOWN PHASE Project No. 478.0	1	9/30/87	+ 9,893
Nature of Change:	To increase Phase B and Phase C.			
Reason for Change:	To include a portion of the design work originally planned for the second phase of the project.			
ROBERT, HAWKINS, ARMSTRONG LOUISVILLE	JEFFERSON COMMUNITY COLLEGE BROADWAY BLDG. - DOWNTOWN PHASE Project No. 478.0	2	9/30/87	+ 1,511
Nature of Change:	To increase Phase B.			
Reason for Change:	Additional design work required to make program changes to Phase I of the project.			

III. ARCHITECT & ENGINEER FINAL PAYMENTS

<u>ARCHITECT & ENGINEER</u>	<u>PROJECT</u>	<u>FINAL CONTRACT AMOUNT</u>	<u>DATE</u>
JOHNSON/ROMANOWITZ ARCHITECTS LEXINGTON	KIRWAN #1 & KIRWAN #2 ROOF REPAIRS Project No. 447.0	\$ 8,250	8/07/87
DAVID A. BANKS, ARCHITECT FRANKFORT	FARMHOUSE FRATERNITY FIRE SAFETY Project No. 870.0	6,000	9/11/87
DAVID A. BANKS, ARCHITECT FRANKFORT	KAPPA ALPHA FRATERNITY FIRE SAFETY Project No. 871.0	6,000	9/11/87
DAVID A. BANKS, ARCHITECT FRANKFORT	KAPPA SIGMA FRATERNITY FIRE SAFETY Project No. 872.0	6,000	9/11/87
DAVID A. BANKS, ARCHITECT FRANKFORT	PHI SIGMA KAPPA FRATERNITY FIRE SAFETY Project No. 873.0	6,000	9/11/87
DAVID A. BANKS, ARCHITECT FRANKFORT	LAMBDA CHI ALPHA FRATERNITY FIRE SAFETY Project No. 874.0	6,000	9/11/87
JOHNSON, DEPP & QUISENBERRY OWENSBORO	COMMUNITY COLLEGE SITE SURVEY - OWENSBORO Project No. 461.0	34,277	10/30/87

IV. CONSTRUCTION CONTRACTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CONTRACT PRICE</u>	<u>AWARD DATE</u>	<u>NO. OF BIDDERS</u>	<u>BID RANGE</u>
AKERS CONSTRUCTION, INC. PRESTONSBURG	PRESTONSBURG COMMUNITY COLLEGE EARTHWORK & MODIFICATION OF EXISTING UTILITIES #1 Project No. 471.0	\$ 84,800	7/20/87	4	\$ 84,800 - 103,250
BLUEGRASS PAVING LEXINGTON	COLLEGE VIEW PARKING LOT Project No. 512.0	97,740	7/21/87	4	97,740 - 123,764
CINCINNATI FIXTURES CINCINNATI, OH	STUDENT CENTER CAFETERIA RENOVATION Project No. 238.0	131,185	7/23/87	2	131,185 - 142,290

IV. CONSTRUCTION CONTRACTS (CONTINUED)

CONTRACTOR	PROJECT	CONTRACT PRICE	AWARD DATE	NO. OF BIDDERS	BID RANGE
HINKLE CONSTRUCTION CO. PARIS	SOMERSET COMMUNITY COLLEGE PAVED PARKING LOT Project No. 466.0	\$ 145,083	7/23/87	3	\$ 145,083 - 154,717
MCKNIGHT CONSTRUCTION LONDON	UTILITY TUNNEL REPAIR Project No. 282.0	94,474	7/29/87	3	94,474 - 119,000
SPARKS-TERRELL COMPANY LEXINGTON	HOSPITAL EXPANSION PHARMACOLOGY/MEDICAL SCIENCES REHAB Project No. 304.2	283,999	8/06/87	5	283,999 - 350,995
CON-TRAX, INC. LEXINGTON	TENNIS BUILDING EXTERIOR RENOVATION Project No. 402.0	96,169	8/11/87	5	96,169 - 144,661
AKERS & AKERS, INC. DANA	HAZARD COMMUNITY COLLEGE TECHNICAL LEARNING RESOURCE BLDG. Project No. 469.0	2,334,000	8/24/87	4	2,334,000 - 2,997,400
GRIGGS ENTERPRISES LEXINGTON	MCVEY HALL HANDICAP ACCESS Project No. 502.0	125,431	8/24/87	2	125,431 - 129,655
DEBOON, INC. LEXINGTON	HOSPITAL EXPANSION PHASE II - TEMPORARY HELIPORT (UTILITY AND FENCING PACKAGE) Project No. 304.5	80,000	8/25/87	4	80,000 - 92,462
DENHAM-BLYTHE CO., INC. LEXINGTON	PRESTONSBURG COMMUNITY COLLEGE TECHNICAL LEARNING RESOURCE BLDG. Project No. 471.0	1,979,500	9/01/87	4	1,979,500 - 2,454,600
THE WAGNER CO. LEXINGTON	MCVEY HALL FIRE SAFETY Project No. 867.0	165,000	9/02/87	4	165,000 - 208,700
PIERCE-WILLIAMS & REED CO. HOPKINSVILLE	4-H MULTI-PURPOSE BLDG. @ DAWSON SPRINGS, KENTUCKY Project No. 404.0	117,287	9/03/87	2	117,287 - 122,999
JOE M. HAWKINS & CO., INC. LEXINGTON	HOSPITAL EXPANSION PHASE II ADDITION (OR & ICU MOCK-UP) Project No. 304.1	34,980	9/10/87	2	34,980 - 38,834
C.C. LEE CONSTRUCTION CO. LEXINGTON	AQUATICS FIELD FACILITY Project No. 419.0	183,677	9/11/87	5	183,677 - 199,950
LOUISVILLE PAVING CO. LOUISVILLE	RENOVATION OF TENNIS COURTS Project No. 530.0	76,302	9/14/87	1	76,302 - 0
THE WAGNER CO. LEXINGTON	JOURNALISM/MCVEY HALL PHASE II Project No. 105.1	266,480	9/16/87	4	266,480 - 319,122
HAGERMAN PLUMBING & HEATING OWENSBORO	MADISONVILLE COOLING TOWER Project No. 476.0	74,093	9/23/87	2	74,093 - 75,400
HENDERSON ELECTRIC CO., INC. LEXINGTON	HOSPITAL EXPANSION PHASE II - ADDITION - BID PACKAGE #1 (GENERAL AND ELECTRICAL WORK) Project No. 304.1	299,478	9/24/87	4	299,478 - 327,492
LICHTEFELD-MASSARO, INC. LOUISVILLE	HOSPITAL EXPANSION PHASE II - ADDITION - BID PACKAGE #1 (GENERAL WORK) Project No. 304.1	925,000	9/24/87	3	925,000 - 995,000
LOYD EVANS MASONRY MURRAY	OWENSBORO COMMUNITY COLLEGE BID PACKAGE #2 WORK CATEGORY #2 Project No. 425.0	1,099,999	10/05/87	1	1,099,999
WHITE CONSTRUCTION CO. LEXINGTON	AGRICULTURAL REGULATORY SERVICES Project No. 395.0	2,866,000	10/09/87	11	2,866,000 - 3,093,460
FINNEY COMPANY LEXINGTON	MINING & MINERALS CHILLED WATER LINE Project No. 115.4	106,098	10/14/87	3	106,098 - 118,000

IV. CONSTRUCTION CONTRACTS (CONTINUED)

CONTRACTOR	PROJECT	CONTRACT PRICE	AWARD DATE	NO. OF BIDDERS	BID RANGE
GILPIN MASONRY LEXINGTON	GAINES CENTER LANDSCAPING Project No. 361.0	\$ 64,985	10/14/87	4	\$ 64,985 - 80,235
R & R ELECTRIC COMPANY LEXINGTON	CLIFTON-COLUMBIA PARKING LOT LIGHTS Project No. 506.0	15,700	10/16/87	4	15,700 - 20,400
THE WAGNER CO. LEXINGTON	HOSPITAL EXPANSION PHASE II TEMPORARY HELIPORT HANGER Project No. 304.5	68,730	10/20/87	5	68,730 - 107,400
WHEELER GENERAL CONTRACTOR INC. LEXINGTON	AMERICAN BUILDING FIRE SAFETY IMPROVEMENTS Project No. 376.0	141,296	10/22/87	2	141,296 - 164,046
JOE M. HAWKINS & CO., INC. LEXINGTON	AMERICAN BUILDING ANTHROPOLOGY RENOVATION Project No. 375.0	104,200	10/27/87	6	104,200 - 132,685
P & R ROOFING & SHEET METAL LEXINGTON	KIRWAN III & IV REPLACE ROOF Project No. 503.0	83,406	11/05/87	8	83,406 - 165,500
R & W CONSTRUCTION LOUISVILLE	AGRICULTURAL ENGINEERING BLDG. Project No. 475.0	8,390,000	11/06/87	6	8,390,000 - 9,987,000
SWANSON-NUNN EVANSVILLE, IN	HENDERSON COMMUNITY COLLEGE STUDENT CENTER EMERGENCY GENERATOR Project No. 455.0	9,799	11/06/87	3	9,799 - 10,452
H.G. WILSON & SONS LEXINGTON	FOOTBALL TRAINING FACILITY MANHOLE ADDITION Project No. 211.1	9,848	11/12/87	4	9,848 - 19,390
WHITE CONSTRUCTION CO. LEXINGTON	PATTERSON OFFICE TOWER FIRE SAFETY IMPROVEMENTS Project No. 852.0	1,023,000	11/16/87	7	1,023,000 - 1,415,000
ENGLE CONSTRUCTION CO. LEXINGTON	COOPERSTOWN ROOF BUILDINGS "B" AND "G" Project No. 445.0	149,279	11/17/87	3	149,279 - 168,250
R & W CONSTRUCTION LOUISVILLE	JEFFERSON COMMUNITY COLLEGE RENOVATION - PHASE I Project No. 478.0	362,000	11/25/87	7	362,000 - 422,000
WHEELER GENERAL CONTRACTOR, INC. LEXINGTON	COOPERSTOWN ROOF/BUILDING F Project No. 535.0	98,899	11/25/87	3	98,899 - 137,726
R & W CONSTRUCTION LOUISVILLE	ROBOTICS FACILITY Project No. 431.0	6,243,000	11/25/87	6	6,243,000 - 6,800,000
C.C. LEE CONSTRUCTION CO. LEXINGTON	MEDICAL CENTER DIETARY CONVEYOR REPLACEMENT Project No. 433.0	374,784	12/01/87	6	374,784 - 476,900
HOOT CONSTRUCTION PARIS	TENNIS BLDG. - INTERIOR SPACE Project No. 510.0	8,716	12/02/87	1	8,716
WOODFORD BUILDERS LEXINGTON	HOSPITAL RENOVATION INTERIOR DECOR 3RD FLOOR OBSTETRICS Project No. 129.6	209,700	12/03/87	7	209,700 - 297,700
ARC CONSTRUCTION EVANSVILLE, IN	MADISONVILLE COMMUNITY COLLEGE ACADEMIC/AUDITORIUM BUILDING Project No. 472.0	2,659,840	12/04/87	4	2,659,840 - 2,918,790
MIRACLE RECREATION EQUIPMENT LOUISVILLE	TENNIS BUILDING BLEACHER INSTALLATION Project No. 510.0	14,450	12/07/87	2	14,450 - 18,820
LOUISVILLE PAVING CO. TENNI-TRAC SPORT SURFACES LOUISVILLE	TENNIS BUILDING COURT RESURFACING Project No. 540.0	6,730	12/22/87	1	6,730

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE APPROVED</u>	<u>AMOUNT</u>
THE WAGNER CO. LEXINGTON	JOURNALISM/MCVEY HALL PHASE II Project No. 105.1	1	12/10/87	+ \$ 2,463.30
Nature of Change:	<ol style="list-style-type: none"> 1. Demolish wooden partitions. 2. Various electrical item changes. 3. Relocate conduit. 			
Reason for Change:	<ol style="list-style-type: none"> 1. As-Built drawings did not show the partitions. They must be removed to make way for new construction. 2. Unforeseen items uncovered during alteration work. 3. Unforeseen condition concealed by existing construction. 			
CAREY CONSTRUCTION CO. LEXINGTON	PARKING STRUCTURE #3 Project No. 109.1	3	11/02/87	+ 3,119.31
Nature of Change:	<ol style="list-style-type: none"> 1. Additional 1" asphalt overlay. 2. Construct new stone faced retaining wall. 3. Remove trench. 4. Construct walks at entrance to Parking Structure. 5. Relocate cul-de-sac. 6. Extend roof leader. 7. Connect existing roof leader. 8. Remove existing concrete walk. 9. Repair existing stone wall. 10. Remove existing C.I. curb box inlet. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Traffic island was removed to improve maneuverability. 2. Built to provide roof coverage so an existing tree would not be disturbed. 3. Repairs to match project. 4. Constructed to facilitate foot traffic. 5. Street design changed. 6. Roof leader was not shown on plans. 7. Roof leader was not shown on plans. 8. The location was deemed unsafe. 9. Repaired wall where vehicle struck it. 10. Wrong inlet shown on survey. 			
C.E. PENNINGTON CO. LEXINGTON	MINING & MINERALS RESOURCE BUILDING Project No. 115.0	11	9/23/87	+ 1,673.00
Nature of Change:	<ol style="list-style-type: none"> 1. Replace existing brick curb inlet near corner of Clifton Avenue and Clifton Circle. Flowline of inlet to be on line with pipe installation. 2. Add 26 feet of 15" PVC pipe as shown on drawings. 3. Add storm manhole as shown on drawing. 			
Reason for Change:	Due to site conditions, an addendum had to be issued to change location of pipe and manhole.			
C.E. PENNINGTON CO. LEXINGTON	MINING AND MINERALS RESOURCE BLDG. Project No. 115.0	13	11/06/87	+ 40,594.40
Nature of Change:	Provide and install caulking for the horizontal joint under the coping stone.			
Reason for Change:	To provide a caulk joint at this location to keep building from leaking.			
C.E. PENNINGTON CO. LEXINGTON	MINING AND MINERALS RESOURCE BLDG. Project No. 115.0	14	12/07/87	+ 20,615.37
Nature of Change:	<ol style="list-style-type: none"> 1. Furnish and install Tremco Temproof on floors. 2. Provide and install fire dampers and automatic sprinklers. 3. Furnish and install revolving dark room door. 4. Delete three light fixtures. 5. Undercut rock and refill with lean concrete. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Waterproof flooring system. 2. Changes required by state regulatory agencies. 3. In order to provide a complete dark room. 4. Fixtures specified were found to be unnecessary. 5. Work due to unsound bearing conditions under a retaining wall. 			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE APPROVED</u>	<u>AMOUNT</u>
C.E. PENNINGTON CO. LEXINGTON	MINING AND MINERALS RESOURCE BLDG. Project No. 115.0	15	12/07/87	+ \$ 16,915.00
Nature of Change:	1. Delete cores in lock cylinders. 2. Additional cost to include additional fire and domestic water equipment to serve building.			
Reason for Change:	1. Cores in lock cylinders to be furnished by the University. 2. Due to change in requirements from Kentucky American Water Co.			
LICHTEFELD-MASSARO, INC. LOUISVILLE	HARRY C. LANCASTER AQUATIC CENTER Project No. 146.0	16	8/28/87	+ 10,487.20
Nature of Change:	Lean concrete placement in voids and additional soil and rock removal at footings and foundations.			
Reason for Change:	Unforeseen subsurface conditions encountered during excavation.			
LICHTEFELD-MASSARO, INC. LOUISVILLE	HARRY C. LANCASTER AQUATIC CENTER Project No. 146.0	17	11/20/87	+ 4,745.00
Nature of Change:	Provide miscellaneous pool tile, provide 2" water backflow preventer.			
Reason for Change:	Required by Fayette Co. Health Dept., (new code requirements).			
WILLIAM H. KELLY CO. NOVI, MI	COMMONWEALTH STADIUM WATERPROOFING Project No. 175.1	1	10/08/87	+ 8,000.00
Nature of Change:	Recoating application for ramp which was damaged by another contractor working in the same area.			
Reason for Change:	Ramp surface damaged by paint spills.			
STRUCK CONSTRUCTION CO. LOUISVILLE	FOOTBALL TRAINING CENTER Project No. 211.0	7	7/27/87	+ 5,111.26
Nature of Change:	1. Addition of wood trim at running track. 2. Revise shower plumbing wall to 6" stud. 3. Add wall and insulation over door. 4. Prep aluminum frames to receive Facilities Management sensors. 5. Add additional support for mechanical catwalk above racquetball courts.			
Reason for Change:	1. This change was necessary in order to conceal adjustment in the steel handrail connection. This connection was revised for structural reasons. 2. These walls had to be increased in width in order to house the plumbing properly. 3. This wall over the door was left off the drawings. It is above the exterior soffit and is needed to weathertight the vestibule. 4. The aluminum package was let and bid prior to the Management System being bid or even receiving confirmation it was to be included in the project. 5. Additional support necessary so that maintenance personnel could have access to equipment.			
STRUCK CONSTRUCTION CO. LOUISVILLE	FOOTBALL TRAINING CENTER Project No. 211.0	8	10/12/87	+ 6,969.37
Nature of Change:	1. Revise concrete floor sealer. 2. Revise steel stair & track handrail. 3. Install backflow preventer.			
Reason for Change:	1. Change in material. 2. Structurally reinforce track handrail for impact. 3. To meet plumbing code.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

CONTRACTOR	PROJECT	CHANGE NUMBER	DATE APPROVED	AMOUNT
STRUCK CONSTRUCTION CO. LOUISVILLE	FOOTBALL TRAINING CENTER Project 211.0	9	11/11/87	+ \$ 17,301.87
Nature of Change:	<ol style="list-style-type: none"> 1. Paint 1" shim piece under lockers. 2. Add manhole for access to oil storage tank. 3. Add three smoke detectors. 4. Apply concrete rub instead of paint on exterior columns. 5. Delete relocation of water spicket at playing field. 6. Site concrete revisions. 7. Additional fuel oil. 8. Revise sprinkler heads in mechanical room. 9. Reverse chilled water lines. 10. Additional rock removal due to utility conflict. 11. Additional earth work for slab revision in front of Shively Center. 12. Removal of concrete window lip. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Lockers were too tall and the base was removed; required painting. 2. Request of State inspector. 3. Required by Fire Marshal. 4. Will save cost on maintenance. 5. Relocation was not necessary, work was deleted from contract. 6. Fire marshal required handicap ramp at parking lot. 7. The size of the fuel tank was changed, thus requiring more fuel to initially fill tank. 8. Required by Fire Marshal to meet code. 9. Existing intake and discharge was hooked up in reverse. 10. Drawings did not show electrical duct bank at right location. New utility lines had to be lowered. 11. Owner requested a walk be changed to a drive. 12. Window would not sit in place with lip in place. 			
STRUCK CONSTRUCTION CO. LOUISVILLE	FOOTBALL TRAINING CENTER Project 211.0	10	12/10/87	+ 32,795.10
Nature of Change:	<ol style="list-style-type: none"> 1. Addition of expansion tank. 2. Addition of custom built locks. 3. Addition of shelf brackets. 4. Relocate thermostat and sensor in weight room. 5. Add 3 thresholds and one 5" cover at door. 6. Addition of clocks. 7. Addition of outlets. 8. Various changes in whirlpool electrical and filtration system. 9. Install threshold for whirlpool. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Required by State Plumbing Field Inspector. 2. Simplified the keying for better security of lockers. 3. Necessary to hold the increased weight of the equipment purchased by owner. 4. Conflict with wall mounted weight equipment purchased by owner. 5. Omitted from drawing and necessary to complete project. 6. Provisions were made for electrical rough-ins; however, the clocks were not included in contract documents. 7. Outlets needed for user equipment. 8. Requested by Fayette County Health Department. 9. Requested by Fayette County Health Department. 			
WEBER & WEBER CONTRACTORS LOUISVILLE	JEFFERSON BROADWAY FIRE SAFETY PLAN PHASE I Project No. 277.0	1	10/9/87	+ 2,926.04
Nature of Change:	Remove additional asbestos, replace water damaged wood fiber roof, replace wood fiber tapered edge strip.			
Reason for Change:	As-built conditions were slightly different than anticipated.			
JOE M. HAWKINS & CO., INC. LEXINGTON	HOSPITAL EXPANSION PHASE II Project 304.1	1	12/08/87	+ 385.60
Nature of Change:	Delete the following items from the surgery and ICU room and mock-up: (2) deadlocks, (2) push plates, (2) pull plates, (1) kick plate, (1) armor plate.			
Reason for Change:	The above items could not be obtained within the short time frame allowed for this Project and the overall effectiveness of the mock-up was not compromised.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

CONTRACTOR	PROJECT	CHANGE NUMBER	DATE APPROVED	AMOUNT
HIBBITTS CONSTRUCTION LONDON	HOSPITAL EXPANSION MEDICAL SCIENCES REHABILITATION Project No. 304.2	1	11/02/87	+ \$ 2,335.02
Nature of Change:	Remove additional asbestos pipe insulation, pipe fittings and transite board panels.			
Reason for Change:	Additional asbestos was located in field that had to be removed prior to other demolition work proceeding.			
LICHTEFELD-MASSARO LOUISVILLE	HOSPITAL EXPANSION PHASE II PARKING STRUCTURE Project No. 304.3	2	10/30/87	+ 24,065.52
Nature of Change:	Provide 4 concrete foundation keys, clean out and re-work foundations, add drilled caisson to rock, deduct caisson test holes and earth excavation, place gravel and galvanized mesh at foundation.			
Reason for Change:	Additional work required to fine tune structural design to meet actual subsurface conditions.			
MARRS ELECTRIC CO., INC. LOUISVILLE	HOSPITAL EXPANSION PHASE II PARKING STRUCTURE Project No. 304.3	2	9/25/87	+ 896.27
Nature of Change:	Additional labor and materials required to remove unsuitable soil.			
Reason for Change:	Soil encountered during excavation was tested and found unsuitable for structural bearing.			
MARRS ELECTRIC CO., INC. LOUISVILLE	HOSPITAL EXPANSION PHASE II PARKING STRUCTURE Project No. 304.3	3	9/25/87	+ 680.00
Nature of Change:	Change type of electrical meter.			
Reason for Change:	Owner requested that meter be changed to meet current UK Standards.			
MARRS ELECTRIC CO., INC. LOUISVILLE	HOSPITAL EXPANSION PHASE II PARKING STRUCTURE ELECTRICAL WORK CATEGORY #4 Project No. 304.3	4	10/15/87	+ 1,029.00
Nature of Change:	To change the size of underground electrical service conductors.			
Reason for Change:	Service conductor sizes revised to correspond to main service switch size.			
MARRS ELECTRIC CO., INC. LOUISVILLE	HOSPITAL EXPANSION PHASE II PARKING STRUCTURE Project 304.3	5	11/18/87	- 233.00
Nature of Change:	Relocate pad mounted transformer, relocate telephone manhole, omit light fixtures.			
Reason for Change:	To provide internally lit signs, entrances and exits.			
MARRS ELECTRIC CO., INC. LOUISVILLE	HOSPITAL EXPANSION PHASE II MARKEY CANCER CENTER/4TH FLOOR CATEGORY NO. 4 - ELECTRICAL WORK Project No. 304.4	2	10/21/87	+ ,208.15
Nature of Change:	Relocate drywall partition.			
Reason for Change:	Change is necessary to enlarge room for improved efficiency of use.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE APPROVED</u>	<u>AMOUNT</u>
HUSSUNG MECHANICAL CONVR. LOUISVILLE	HOSPITAL EXPANSION PHASE II MARKEY CANCER CENTER/4TH FLOOR Project No. 304.4	3	9/25/87	+ \$ 1,215.00
Nature of Change:	<ol style="list-style-type: none"> 1. Furnish & install unistrut pipe supports at utility space between base cabinets at island peninsulas. 2. Provide one five gallon capacity chemical pot feeder in the basement mechanical room. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Unistrut pipe supports, usually provided by casework manufacturer, were not included in the specification nor were they included in the plumbing specification. This contractor was requested to install supports. 2. This item was indicated on the drawings but not specifically mentioned in any of the specification sections. This contractor was requested to install. 			
THE WAGNER COMPANY LEXINGTON	MEDICAL SCIENCE RESEARCH LABS Project 310.0	1	11/18/87	+ 1,798.00
Nature of Change:	Add additional drywall and vinyl base, remove existing vinyl base, tuckpoint existing masonry and add CMU at enclosures.			
Reason for Change:	Existing conditions exposed during demolition did not match "As-built" drawing.			
CAREY CONSTRUCTION LEXINGTON	V.A. HOSPITAL ACCESS ROAD Project No. 324.0	4	11/05/87	- 4,430.00
Nature of Change:	<ol style="list-style-type: none"> 1. Deleted header curb, concrete sidewalk, pavement and mass grading. 2. Additional lane striping, arrows and stop bar. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Deletion of work due to project boundary overlaps created by construction of V.A. addition. 2. To create visible road markings. 			
PACK'S, INC. MOREHEAD	MEDICAL CENTER WALKWAY ROOF REPLACEMENT Project No. 326.0	1	9/23/87	+ 5,311.81
Nature of Change:	<ol style="list-style-type: none"> 1. Provide aluminum angle flashing along roof perimeter & at windows. 2. Delete base flashing receiver along right side of canopy. 3. Replace deteriorated blocking. 4. Install 1/2" of fiberboard to metal decking through walkway. 5. Raise perimeter of canopy opposite drains by installing shims at support columns. 			
Reason for Change:	<ol style="list-style-type: none"> 1. Aluminum flashing in certain areas could not be removed as drawings indicated. 2. Flashing revised to provide an improved flashing detail at roof perimeter. 3. Existing wood blocking had deteriorated and could not be reused. 4. Required to provide clearance for existing electrical conduit installed on top of metal decking and below roof. 5. Needed to prevent water from ponding. 			
HOPKINS COUNTY ASPHALT, INC. MADISONVILLE	MADISONVILLE COMMUNITY COLLEGE REPLACE CONCRETE CONCOURSES Project No. 387.0	1	7/28/87	+ 6,428.84
Nature of Change:	Install waterproof membrane to existing structural slab of both concrete concourses.			
Reason for Change:	After removing existing concourse topping, existing waterproof membrane was found to be peeling and cracking over at least 50% of concourse area. New membrane should be installed to replace the initial integrity of this material.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE APPROVED</u>	<u>AMOUNT</u>
WHITE CONSTRUCTION CO. LEXINGTON	AGRICULTURAL REGULATORY SERVICES Project 395.0	3	12/17/87	+ \$ 2,852.00
Nature of Change:	Provide new utility pole.			
Reason for Change:	To provide continuous electrical service without outage to Shawneetown.			
CON-TRAX, INC. LEXINGTON	TENNIS BUILDING EXTERIOR Project No. 402.0	1	12/16/87	+ 4,300.00
Nature of Change:	Repair of depressed area in existing metal panel system and revised contract completion date.			
Reason for Change:	Original building defect would be made visible by addition of new finish material. Therefore, additional material was needed to fill void.			
COOPER & COOPER PAINTING, INC. LEXINGTON	LEXINGTON COMMUNITY COLLEGE CLASSROOM RENOVATION Project No. 418.0	1	8/31/87	- 129.44
Nature of Change:	Delete 4" rubber base and rubber skirtbase at stairs.			
Reason for Change:	Rubber base & skirtbase would not fill gap left at edge of existing carpet and wall. Existing wallcovering was carried from the wall to the floor and when replaced, left a gap at the intersection of those two planes.			
LICHTEFELD-MASSARO, INC. LOUISVILLE	KIRWAN TOWER BRICK REPLACEMENT Project No. 423.0	2	7/22/87	- 2,693.00
Nature of Change:	Delete 4" wide wire wall reinforcement.			
Reason for Change:	Consultants, Masonry Contractor and University concurred that this was not necessary. After existing brick veneer was removed, it was determined that the wall reinforcement would not be required when new brick veneer was installed.			
LICHTEFELD-MASSARO, INC. LOUISVILLE	KIRWAN TOWER BRICK REPLACEMENT Project No. 423.0	3	9/14/87	+ 7,006.67
Nature of Change:	<ol style="list-style-type: none"> 1. Furnish new relief angles to match existing. 2. Furnish 3,150 lineal feet of 4" x 4" steel shims. 3. Anchor four existing conduits to full height of building. 			
Reason for Change:	<ol style="list-style-type: none"> 1. New angles were required due to poor condition of existing. 2. Shims required to compensate for inconsistency of floor slabs elevation. 3. Change required to secure conduit found loose after brick veneer removed. 			
ENGLE CONSTRUCTION LEXINGTON	HAGGIN HALL SHOWER REPAIRS Project 441.0	1	12/07/87	+ 2,030.00
Nature of Change:	Remove and replace four additional damaged steel floor joists.			
Reason for Change:	The existing floor joists could not be inspected prior to removal of the existing floor.			
EAGLE ROOFING INC. LEXINGTON	PATTERSON HALL DORMITORY ROOF & GUTTER REPLACEMENT Project No. 442.0	1	10/16/87	+ 1,900.00
Nature of Change:	Add metal trim at bottom edge of existing metal fascia.			
Reason for Change:	To increase the height of the old fascia to match the height of the new fascia where old and new meet at brick walls.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

CONTRACTOR	PROJECT	CHANGE NUMBER	DATE APPROVED	AMOUNT
LANDMARK NORTH CAROLINA CORP. WORTHINGTON, OH	BOYD HALL ROOF & GUTTER REPLACEMENT Project No. 443.0	1	9/04/87	+ \$ 5,402.00
Nature of Change:	1. Remove additional portions of existing brick chimney. Cap chimney below cornice line and construct additional cornice & built-in gutter. 2. Replace gutters and shingles on bridge connecting Boyd & Patterson Halls.			
Reason for Change:	1. Improve function of gutter and downspout system. 2. Upgrade all roofs and gutters to same quality, style and color.			
LANDMARK NORTH CAROLINA CORP. WORTHINGTON, OH	BOYD HALL ROOF & GUTTER REPLACEMENT Project No. 443.0	2	10/09/87	+ 1,447.00
Nature of Change:	Additional wood framing required to attach and support new cornice trim material.			
Reason for Change:	When old cornice was removed it was found that it was insufficiently supported by existing framing.			
MARR MASONRY, INC. LOUISVILLE	HOLMES HALL MASONRY REPAIR Project No. 450.0	1	8/06/87	+ 3,332.00
Nature of Change:	Recaulk vertical joint between stone trim and brick.			
Reason for Change:	Poor condition of existing caulk was not known until construction began.			
TANNER ELECTRICAL CONTRACTOR CYNTHIANA, KY	PRESTONSBURG COMMUNITY COLLEGE Project No. 456.0	1	11/06/87	+ 2,594.80
Nature of Change:	Replace existing automatic transfer switch.			
Reason for Change:	Existing transfer switch was defective.			
CHESTER-O'DONLEY & ASSOCIATES PADUCAH	HOPKINSVILLE COMMUNITY COLLEGE AIR CONDITIONING REPLACEMENT Project No. 460.0	1	8/21/87	+ 5,865.00
Nature of Change:	Revise condenser enclosure wall, i.e., extend retaining wall, new concrete footing and 5'-6" high brick wall with concrete coping.			
Reason for Change:	Mechanical equipment was unsightly and detracted from primary entrance to campus and required screening.			
BOXLEY CONSTRUCTION CO., INC. LOUISVILLE	ELIZABETHTOWN COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING Project No. 470.0	1	9/25/87	+ 9,212.50
Nature of Change:	1. Change two doors to double egress type doors and frames; providing exit signs on bridge side at each door. 2. Provide smoke detectors that are connected to several doors. 3. Provide panic hardware on two doors. 4. Change roof framing above elevator holstway. 5. Provide an insulated hollow metal transom panel in one door in lieu of louver. 6. Provide a valve in the new 6" water main where new line connects to existing line.			
Reason for Change:	1-5.Changes required to meet Kentucky Building Code Compliance. 6. The addition of a water valve will aid in the maintenance of the facility.			
BOXLEY CONSTRUCTION CO., INC. LOUISVILLE	ELIZABETHTOWN COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING Project No. 470.0	2	9/25/87	+ 25,506.00
Nature of Change:	Provide four additional underground 4" PVC communication ducts.			
Reason for Change:	Required for communications systems to be connected to the Administration Building.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

CONTRACTOR	PROJECT	CHANGE NUMBER	DATE APPROVED	AMOUNT
BOXLEY CONSTRUCTION CO. LOUISVILLE	ELIZABETHTOWN COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING Project 470.0	3	11/05/87	+ \$ 1,152.00
Nature of Change:	Furnish and install a combination computer and telephone outlet and connect to communications board.			
Reason for Change:	Change made to accommodate owner purchased equipment.			
BOXLEY CONSTRUCTION CO. LOUISVILLE	ELIZABETHTOWN COMMUNITY COLLEGE ACADEMIC/TECHNICAL BUILDING Project No. 470.0	4	12/15/87	+ 5,934.50
Nature of Change:	Additional concrete required to install building footings at correct elevation.			
Reason for Change:	Unsuitable soil encountered at footing locations. Concrete was used to fill voids and provide required bearing capacity.			
DENHAM-BLYTHE CO. LEXINGTON	PRESTONSBURG COMMUNITY COLLEGE LEARNING RESOURCE BUILDING Project No. 471.0	1	11/18/87	0
Nature of Change:	Extend construction completion date 14 days to allow compacted earth fill to settle for two additional weeks.			
Reason for Change:	Soils engineer observed that over burden had not completely settled, therefore placement of foundations had to be delayed.			
R & W CONSTRUCTION CO. LOUISVILLE	AGRICULTURAL ENGINEERING BUILDING Project No. 475.0	1	11/06/87	+ 396,953.00
Nature of Change:	Supplemental bid package - assignment of subcontractor to general work contractor, R & W Construction per bid CCR-241-7.			
Reason for Change:	Assignments are made per the terms and conditions of CCR-239-7 for said work assignments.			
C.C. LEE, INC. LEXINGTON	HOSPITAL RENOVATION 2ND FLOOR SURGERY OFFICES Project No. 495.0	1	7/27/87	+ 5,227.00
Nature of Change:	Build two-hour fire separation wall from top of existing concrete block partitions to underside of concrete deck.			
Reason for Change:	Fire Marshal requirement. (Condition was concealed before beginning construction.)			
C.C. LEE, INC. LEXINGTON	HOSPITAL RENOVATION, SECOND FLOOR Project No. 495.0	2	11/04/87	- 3,000.00
Nature of Change:	Assessment of liquidated damages.			
Reason for Change:	Contractor required 15 days more to complete project than the contract allowed.			
CHUCK LINDSTROM & ASSOC. LINCOLN, IL	SHIVELY BASEBALL FIELD LIGHTING Project No. 506.0	1	11/06/87	+ 2,124.99
Nature of Change:	1. Furnish and install eight additional light fixtures. 2. Add/replace three damaged supports and associated hardware.			
Reason for Change:	1. Contractor incorrectly placed several lighting towers resulting in uneven light distribution on playing field. Additional light fixtures corrected this condition. 2. The University was involved in assembly of towers and we found three damaged pieces. We checked freight lines when they were unloaded and noticed no damage and knew of no other group to attribute damage to.			

V. CHANGE ORDERS TO CONSTRUCTION CONTRACTS (CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>DATE APPROVED</u>	<u>AMOUNT</u>
COOPER & COOPER PAINTING LEXINGTON	COMMONWEALTH STADIUM/STRUCTURAL STEEL LIGHT POLES PAINTING Project No. 529.0	1	10/16/87	- \$ 8,000.00
Nature of Change:	Deduct cost of repair damage caused by contractor on this project to Commonwealth Stadium Waterproofing project #175.1.			
Reason for Change:	It was mutually agreed between Cooper & Cooper and Kelly Company to transfer funds required to repair damage from this project to Commonwealth Stadium Waterproofing project.			
HIBBITTS CONSTRUCTION CO. LONDON	KAPPA SIGMA FIRE SAFETY Project No. 872.0	1	9/10/87	+ 117.36
Nature of Change:	Remove asbestos pipe insulation by glovebag method. Seal exposed ends of pipe insulation at wall openings. Tape type covering.			
Reason for Change:	To enable the fire safety project contractor to tap into the cold water line for new sprinkler system and finish installing fire rated drywall.			
HIBBITTS CONSTRUCTION CO. LONDON	PHI SIGMA KAPPA FIRE SAFETY Project No. 873.0	1	9/10/87	+ 149.31
Nature of Change:	Remove asbestos pipe insulation by glovebag method. Seal exposed ends of pipe insulation at wall openings. Tape type covering.			
Reason for Change:	To enable the fire safety project contractor to tap into the cold water line for new sprinkler system and finish installing fire rated drywall.			
HIBBITTS CONSTRUCTION CO. LONDON	LAMBDA CHI ALPHA FIRE SAFETY Project No. 874.0	1	9/10/87	+ 157.92
Nature of Change:	Remove asbestos pipe insulation by glovebag method. Seal exposed ends of pipe insulation at wall openings. Tape type covering.			
Reason for Change:	To enable the fire safety project contractor to tap into the cold water line for new sprinkler system and finish installing fire rated drywall.			

VI. TOTAL CONTRACTOR PAYMENTS FOR COMPLETED PROJECTS.

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>FINAL CONTRACT AMOUNT</u>	<u>DATE</u>
DEERINGER & SON LEXINGTON	KIRWAN #1 & KIRWAN #2 ROOF REPAIRS Project No. 447.0	\$ 102,363.00	7/15/87
CENTRAL KENTUCKY GLASS CO. CAMPBELLSVILLE	LEXINGTON COMMUNITY COLLEGE WINDOW REPLACEMENT Project No. 323.0	67,886.00	8/01/87
COOPER & COOPER PAINTING LEXINGTON	LEXINGTON COMMUNITY COLLEGE TIERED CLASSROOM RENOVATION Project No. 418.0	9,610.56	9/09/87
COOPER & COOPER PAINTING LEXINGTON	STUDENT CENTER INTERIOR RENOVATION Project No. 524.0	3,500.00	9/21/87
CHESTER O'DONLEY PADUCAH	HOPKINSVILLE COMMUNITY COLLEGE ADMIN. BLDG. AIR COND. REPLACEMENT Project No. 460.0	76,842.00	9/23/87
FERRY CONSTRUCTION CO., INC. LEXINGTON	ENGINEERING CHEMICAL/GAS STORAGE BUILDING Project No. 467.0	39,529.00	9/30/87
AMERICAN INSULATED STRUCTURES, INC. CINCINNATI, OH	ASBESTOS - MCVEY HALL Project No. 483.0	57,015.89	10/01/87
RELCO ELECTRIC CORPORATION LOUISVILLE	JEFFERSON COMMUNITY COLLEGE HARTFORD TOWER SPRINKLERS (BASEMENT) Project No. 275.0	7,780.00	10/21/87

VI. TOTAL CONTRACTOR PAYMENTS FOR COMPLETED PROJECTS (CONTINUED)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>FINAL CONTRACT AMOUNT</u>	<u>DATE</u>
CAREY CONSTRUCTION LEXINGTON	BUS ROUTE IMPROVEMENTS Project No. 452.0	\$ 22,150.00	10/29/87
WEBER & WEBER GENERAL CONTRACTORS LOUISVILLE	JEFFERSON COMMUNITY COLLEGE BROADWAY FIRE SAFETY PLAN PHASE I Project No. 277.0	146,259.00	11/03/87
JOE M. HAWKINS & COMPANY LEXINGTON	HOSPITAL EXPANSION PHASE II Project No. 304.1	34,594.40	11/30/87
C.C. LEE, INC. LEXINGTON	DESIGN & CONSTRUCTION RENOVATION PHASE II Project No. 907.0	43,524.00	11/30/87
CAREY CONSTRUCTION COMPANY LEXINGTON	V.A. HOSPITAL CONNECTOR ROAD Project No. 324.0	150,678.82	12/07/87
FLOOR PRO, INC. LOUISVILLE	SOUTHEAST COMMUNITY COLLEGE FALKENSTINE ROOF REPAIR Project No. 359.0	44,111.00	12/08/87
BLUEGRASS PAVING & EXCAVATION CORP. LEXINGTON	COLLEGE VIEW PARKING LOT Project No. 512.0	96,740.00	12/16/87

Office of the President
March 1, 1988

FCR 6

Members, Board of Trustees:

LICENSE WITH DEPARTMENT OF THE ARMY
FOR 271 ACRES ADJACENT TO
LAKE CUMBERLAND 4-H CAMP

Recommendation: that the Chairman of the Executive Committee be authorized to execute a First Supplemental Agreement with the Secretary of The Army extending to the University a license for 271 acres at Lake Cumberland in Wayne County, Kentucky, for a period of one (1) year.

Background: The University's 25 year license for this property expired on December 31, 1987, and needs to be extended until negotiations can be finalized for another long term license, if the parties are so interested. The University currently has a boat dock, access road to the dock, an outpost camping area, and archery range on the Department of Army's property.

Action taken: Approved Disapproved Other

Date: March 1, 1988

Office of the President
March 1, 1988

ICR 1

Members, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the three months ended December 31, 1987 be accepted.

Background: A part of the Board policy regarding investments is a provision that a quarterly report be submitted by the Investment Committee of the Board. The attached reports reflect the purchases and sales made during the Fourth Quarter of 1987, for the University of Kentucky Athletic Association, the Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky, the University of Kentucky Research Foundation, the University of Kentucky Business Partnership Foundation, the University of Kentucky Mining Engineering Foundation, the University of Kentucky Equine Research Foundation, and the University of Kentucky Humanities Foundation.

Action taken: Approved Disapproved Other

Date: March 1, 1988

University of Kentucky
 Statement of Portfolio Changes
 Short Term Current Fund Investments
 For the Three Months Ended December 31, 1987

<u>Purchases:</u>	Purchase Date	Maturity Date	Yield	Amount of Purchase
United States Treasury Notes	<u>11/12/87</u>	<u>11/10/88</u>	<u>7.85%</u>	<u>\$ 5,000,000</u>
<u>Maturities/Sales:</u>	Purchase Date	Maturity/ Sale Date	Yield	Amount of Maturity/Sale
Federal National Mortgage Association	<u>11/03/86</u>	<u>11/10/87</u>	<u>10.85%</u>	<u>\$ 4,000,000</u>

University of Kentucky Athletic Association
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended December 31, 1987

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Amount of Purchase</u>
Certificate of Deposit #72141	11/17/87	11/17/88	7.75%	\$ 2,000,000
<u>Maturities/Sales:</u>	<u>Purchase Date</u>	<u>Maturity/ Sale Date</u>	<u>Yield</u>	<u>Amount of Maturity/Sale</u>
United States Treasury Notes	11/13/86	11/15/87	11.00%	\$ 2,000,000

University of Kentucky
 And Affiliated Corporations
 Statement of Portfolio Changes for the Regular Endowment Pool
 For the Three Months Ended December 31, 1987

Purchases/Additions:

<u>No. of Shares</u>	<u>Security</u>	<u>Amount of Purchase</u>
735,941.52	Thoroughbred Group Prime Obligations - D	\$ 735,941.52
1,730	Allegis Corporation	127,240.28
3,560	Banc One Corporation	75,004.41
2,300	Humana Inc.	40,963.00
300	Merck & Co. Inc.	50,745.00
	Total - Purchases/Additions	<u>\$1,029,894.21</u>

University of Kentucky
And Affiliated Corporations
Statement of Portfolio Changes for the Regular Endowment Pool
For the Three Months Ended December 31, 1987

Sales/Conversions:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
250,753.10	Thoroughbred Group Prime Obligations - D	\$ 250,753.10	\$ 250,753.10	\$ 0.00
6,040	AAR Corp.	129,253.10	77,623.67	51,629.43
3,000	Armstrong World Inds. Inc.	91,531.29	109,099.10	(17,567.81)
3,450	Automatic Data Processing Inc.	137,884.26	150,233.70	(12,349.44)
3,420	Browning Ferris Inds. Inc.	85,999.86	96,261.99	(10,262.13)
6,300	Brunswick Corporation	103,984.87	110,382.44	(6,397.57)
1,940	Exxon Corporation	74,827.07	94,608.75	(19,781.68)
1,500	Fur Vault Inc.	7,799.73	18,715.75	(10,916.02)
300	Gannett Inc.	11,222.63	14,023.86	(2,801.23)
7,798.47	Guaranteed Mtg. Corp Bond, 11.95%, 10/1/94	7,798.47	7,798.47	0.00
2,950	Ohio Mattress Company	35,266.07	13,530.67	21,735.40
7,000	Union Tank Car Company	7,000.00	8,093.75	(1,093.75)
200	Waste Management Inc.	7,376.77	9,325.00	(1,948.23)
	Total - Sales/Conversions	\$ 950,697.22	\$ 960,450.25	(\$9,753.03)

University of Kentucky
 And Affiliated Corporations
 Statement of Portfolio Changes for the Fixed Income Fund
 For the Three Months Ended December 31, 1987

Purchases/Additions

<u>No. of Shares</u>	<u>Security</u>	<u>Amount of Purchase</u>
1,634,497.90	Thoroughbred Group Prime Obligations - D	\$ 1,634,497.90
185,000	U.S. Treasury Notes, 11.75%, 11/15/93	209,801.56
	Total - Purchases/Additions	<u>\$ 1,844,299.46</u>

Sales/Maturities:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
915,114.86	The Thoroughbred Group Prime Obligations - D	\$ 915,114.86	\$ 915,114.86	\$ 0.00
200,000	U.S. Treasury Notes, 10.125%, 5/15/93	211,937.50	202,437.50	9,500.00
200,000	U.S. Treasury Notes, 12.625%, 11/15/87	200,000.00	197,187.90	2,812.10
14,974.50	Valley National Financial Corp., 9.5%, 6/15/89	14,974.50	14,907.11	67.39
	Total - Sales/Maturities	<u>\$1,342,026.86</u>	<u>\$ 1,329,647.37</u>	<u>\$ 12,379.49</u>

University of Kentucky
 And Affiliated Corporations
 Statement of Portfolio Changes for the Money Market Fund
 For the Three Months Ended December 31, 1987

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Amount of Purchase</u>
770,000	Thoroughbred Group Prime Obligations - D	\$ 770,000.00

Net Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>
193,080.27	Thoroughbred Group Prime Obligations - D	\$ 193,080.27	\$ 193,080.27

University of Kentucky
Statement of Portfolio Changes for the Intercollegiate Athletics Fund
For the Three Months Ended December 31, 1987

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Amount of Purchase</u>
298,000	The Thoroughbred Group Prime Obligations - D	\$ 298,000.00
185,000	U.S. Treasury Notes, 11.75%, 11/15/93	209,801.56
	Total - Purchases	<u>\$ 507,801.56</u>

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
218,000	Thoroughbred Group Prime Obligations - D	\$ 218,000.00	\$ 218,000.00	\$ 0.00
200,000	U.S. Treasury Notes, 10.125%, 5/15/93	211,937.50	202,437.50	9,500.00
9,000	Alaska St Hsg Fin Corp.	<u>9,000.00</u>	<u>9,551.25</u>	<u>(551.25)</u>
	Total - Sales	<u>\$ 438,937.50</u>	<u>\$ 429,988.75</u>	<u>\$ 8,948.75</u>