

11/25/1874

Recd of My University Two
Hundred & Eighty Dollars which paid
Two Hundred & Sixteen ⁶⁶ Dollars out on two notes
amount to \$6500 and Sixty three ³⁴ per cent
The notes were received at 4 Moja for \$6436 66

Nov 25/74

A. M. Sargent

Respectfully of the University

Agreement between late Executive Council and the

Massachusetts Insulation Co. regarding the
Note of 1838 ^{to} - & received from W. Jacob

Master of Cambridge for Ashland

Taken down by J. Wilson & G. D. Hill

of late Executive Council

January 1840



\$ 6389.56

No. _____

Lexington, Ky.,

Sep 1st 1875

Six Months

after date, we jointly and severally

promise to pay to the order of

A. A. Payne

Sixty Three Hundred & Eighty Nine ¹⁰⁰ Dollars

with interest, at the rate of ten per cent. per annum, from date, until paid, without defalcation, for value received, negotiable and payable

at the Northern Bank of Kentucky

Witness our hands:

J. Corley R. R. Bonds
deposited as collateral
Security

J. B. Bowman, Regent
& Chairman. Ex. Com.
J. B. Bowman (Security)

It is agreed between the Executive Committee of Kentucky University of the first part and D. A. Sayre Esq of the second part as follows

That the Executive Committee agree for D. A. Sayre Esq to retain out of the Twenty Nine Thousand Two Hundred and Fifty Eight $\frac{33}{100}$ Dollars collected by him on the Lexington & Frankfort Rail Road Bonds, the Amount of the note dated September 1st 1875 being Six Thousand Three Hundred and Eighty Nine $\frac{56}{100}$ Dollars due six months after date and bearing ten per cent interest from date until paid, executed by J. B. Bowman as Regent & Chairman of the Executive Committee which note is a renewal of a note previously given and for which Eight Bonds (belonging to the Endowment Fund of Ky University) of the Covington Lexington Rail Road Company were hypothecated by J. B. Bowman Regent as collateral security, the principal and interest on said note to date being Six Thousand Six Hundred and Twenty Eight Dollars and it is however distinctly understood and agreed that this contract agreement is made subject to the ratification of the Board of Curators of Kentucky University at its regular meeting in June ^{next} and if the Board of Curators at said meeting do not ratify this Contract

They said D. A. Sayre & Co hereby obligate themselves to refund to the Executive Committee the said sum of Six Thousand Six Hundred & Twenty Eight Dollars and the Executive Committee bind themselves to return to said D. A. Sayre & Co said note for \$6,389.⁰⁰ and also to return to them the Eight Bonds of the Congress & Lexington Rail Road Company which have been held by said D. A. Sayre & Co as Collateral security on said note. Said note and Bonds have this day been delivered by D. A. Sayre & Co to the Executive Committee.

The Executive Committee acknowledge to have received of D. A. Sayre & Co their Check on their Bank payable to the Treasurer of the University for the sum of Twenty Two Thousand Six Hundred and thirty ³³/₁₀₀ Dollars -

Witness our hands May 7th 1877

Wm J. White, J. Executive
Committee
H. A. Howard, Secy. Univt
A. W. Bates
W. E. Rogers
A. M. Sumner