

Minutes of the Meeting of the Board of Trustees, University of Kentucky,
Tuesday, March 16, 1971

The Board of Trustees of the University of Kentucky met in regular session at 2:00 p. m. (Eastern Standard Time) on Tuesday, March 16, 1971 in Room E on the 18th floor of the Patterson Office Tower on the campus of the University with the following members present: Governor Louie B. Nunn, Mr. Jesse Alverson, Mr. Thomas Bell, former Governor Albert B. Chandler, Mr. Albert G. Clay, Mrs. Robert O. Clark, Mr. Eugene Goss, Dr. N. N. Nicholas, Mr. James H. Pence, non-voting faculty member, Dr. Robert W. Rudd, and non-voting student member, Mr. Stephen Bright. Absent from the meeting were Mrs. Rexford S. Blazer, Mr. Wendell P. Butler, Mr. Richard Cooper, Mr. George W. Griffin, Mr. J. Robert Miller, Mr. Floyd H. Wright, and non-voting faculty member, Dr. Paul Sears. Members of the administration present were: Vice Presidents Alvin L. Morris, Lewis W. Cochran, A. D. Albright, Glenwood L. Creech, Stanley Wall, Peter P. Bosomworth, and Lawrence E. Forgy; Dr. Donald B. Clapp, Budget Director; and Mr. John C. Darsie, Legal Counsel. Representatives of the various news media were also in attendance.

A. Meeting Opened

Governor Nunn, as Chairman called the meeting to order at 2:00 p. m. The invocation was pronounced by Mr. Clay. Mrs. Clark, serving as Temporary Secretary in the absence of Mrs. Blazer, the regular Secretary, reported a quorum present and the meeting was declared officially open for the conduct of business at 2:00 p. m.

B. Minutes Approved

On motion by Governor Chandler, seconded by Mr. Goss, and passed, the reading of the Minutes of the last meeting was dispensed with and the Minutes were approved as published.

C. Resolution Constituting Second Amendment to Series A and Series B Resolution Authorizing \$12,200,000 University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A and \$4,489,000 University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series B

Mr. Forgy explained that in connection with the authorized issue of \$12,200,000 of University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A, due to the lapse of time in issuing such bonds, \$75,000 of same would fall due on May 1, 1971 and that due to the nearness of such date it

was inadvisable to offer such \$75,000 of bonds for sale and that the Official Statement disseminated among prospective purchasers had not offered such bonds for sale. He further stated that due to such lapse of time there would be funds available from such bond issue which could be used in connection with the construction of community college facilities in Madisonville, Kentucky, and that the resolution authorizing such bonds should be amended to specifically provide that part of the proceeds of such bond issue could be used for such purpose. Prospective bidders for such bonds had been advised that the resolution authorizing such bonds would be amended to permit this. He further stated that an interest payment would fall due on May 1, 1971 and that it would be advantageous for such bonds to not be delivered until that date with the result that it was advisable that the maturity date of April 14, 1971 of \$11,811,000 of Revenue Bond Anticipation (Renewal) Notes be extended from April 14, 1971 to May 5, 1971 by the execution of an agreement to this effect with the holder of all such Notes, Chemical Bank, New York, New York, which was agreeable to such extension, the interest rate during such extended period to be at 4 3/4%, the same rate which such Notes bear to maturity. He finally stated that due to amendments to the Internal Revenue Code and regulations and rulings thereunder since the original authorization of such bonds, it would be well to amend the resolution authorizing such bonds to provide that nothing would be done which would make such bonds arbitrage bonds within the meaning of the Internal Revenue Code and regulations and rulings thereunder.

Thereupon, Mr. Goss introduced, caused to be read and moved the immediate adoption of a resolution entitled:

A RESOLUTION Constituting a Second Amendment to and Amending as Previously Clarified and Amended "A RESOLUTION AUTHORIZING THE ISSUANCE OF \$12,200,000 COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A, AND \$4,489,000 COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES B, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY

AND

IN ANTICIPATION OF THE ISSUANCE OF SAID BONDS, AUTHORIZING THE ISSUANCE, JOINTLY WITH THE STATE PROPERTY AND BUILDINGS COMMISSION OF KENTUCKY, AND SUBJECT TO THE APPROVAL AND CONCURRENCE OF SAID COMMISSION, OF REVENUE BOND ANTICIPATION NOTES IN THE MANNER AUTHORIZED BY KRS 56.513, THE SAME TO BE PAYABLE (A) AS TO PRINCIPAL SOLELY FROM THE PROCEEDS OF THE COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A AND B, HEREIN AUTHORIZED, WHEN SAID BONDS ARE SOLD AND DELIVERED (OR FROM THE PROCEEDS OF RENEWAL NOTES OR IN PART FROM THE SOURCE HEREIN PROVIDED THEREFOR), AND (B) AS TO INTEREST FROM THE SOURCES HEREIN PROVIDED THEREFOR; AND REQUESTING APPROVAL AND CONCURRENCE OF SAID COMMISSION,"

a true copy of which was presented to the meeting at which such resolution was proposed and a true copy of which is attached to these Minutes. The motion for the adoption of said resolution was seconded by Mr. Clay. After full discussion, the Chairman put the question, and upon call of the roll, the vote was recorded as follows:

Voting "Aye": Governor Nunn, Mr. Alverson, Mr. Bell, Mr. Chandler, Mr. Clay, Mrs. Clark, Mr. Goss, Dr. Nicholas, and Mr. Pence.

Voting "Nay": None.

D. Committee Appointments

Governor Nunn made the following committee appointments:

Finance Committee:

Mr. Albert G. Clay to replace Mr. Robert Hillenmeyer
Mr. George Griffin named chairman to replace Mr. Hillenmeyer

Student Code Revision Committee:

Mr. Thomas Bell to replace Mr. Hillenmeyer
Mr. Eugene Goss added to the committee

Hearing Committee:

Mr. James Pence to replace Mr. Hillenmeyer
Mrs. Robert Clark added to the committee

E. Resolution Adopted on Mr. Hillenmeyer and Mr. Miller

At the request of Governor Nunn, Dr. Alvin L. Morris read resolutions expressing appreciation for the services rendered to the Board of Trustees and to the University of Kentucky by Mr. Hillenmeyer and Mr. Milner, whose terms expired December 31, 1970. Copies of the two resolutions appear at the end of the Minutes.

On motion by Mr. Bell, seconded by Dr. Nicholas, and passed, the resolution on Mr. Hillenmeyer was adopted, ordered spread upon the Minutes of the meeting and copies transmitted to Mr. Hillenmeyer. Governor Chandler moved, seconded by Mr. Pence, and passed, that the resolution on Mr. Milner be adopted, spread upon the Minutes of the meeting and copies transmitted to Mr. Milner.

F. President's Report to the Trustees

Governor Nunn explained that President Singletary was unable to attend the meeting as he was in Chicago at the meeting of the American Association for Higher Education. The Board of Trustees is proud that President Singletary is a member of the Board of Directors of this group which is the largest organization in the country of persons in the field of higher education. He said that Vice President Alvin L. Morris was representing President Singletary at the meeting.

Calling the Board's attention to PR 1, President's Report to the Trustees, Governor Nunn recommended that the Board members read the report at their leisure. He then called for a motion for acceptance of the report as submitted. The motion was made, seconded, and passed, and the report was ordered filed.

G. Recommendations of the President (PR 2)

Determining that there were no changes in PR 2, Recommendations of the President, since distribution to the Board members prior to the meeting, Governor Nunn called for a motion for approval. The motion that PR 2 be approved as a whole and made an official part of the Minutes of the meeting was made by Mr. Clay, seconded by Dr. Nicholas, and passed without dissent. (See PR 2 at the end of the Minutes.)

H. Budget Revisions for 1970-71 (PR 4)

There being no questions relative to the recommended budget revisions for 1970-71 as contained in PR 4, on motion by Mr. Goss, seconded by Mrs. Clark, and passed, the budget revisions in PR 4 were authorized and approved as presented. (See PR 4 at the end of the Minutes.)

I. Proposed Amendment to Section IV of the Governing Regulations (PR 5)

The next item on the agenda was a recommendation that the Board of Trustees receive for study and consideration and action in April a proposed amendment to Section IV of the Governing Regulations which would extend voting privileges to certain ex officio members of the University Senate.

On motion by Dr. Nicholas, seconded by Mr. Bell, and passed unanimously, the recommendation in PR 5 was approved. (See PR 5 at the end of the Minutes.)

J. Investment Committee Report

Governor Nunn asked if the Investment Committee wished to make a report and Mr. Clay, chairman of the committee, indicated that the committee was carrying out the Board's instructions to invest in a more careful manner and was meeting monthly. The committee, however, had nothing special to report to the Board at this time.

K. Medical Center Committee Report

Governor Chandler indicated that the Medical Center Committee had met on the morning of March 16. As a result of this meeting, he reported to the Board of Trustees that 100 students had been accepted for admission to the College of Medicine for next year and that there were 40 names on a waiting list. He said 100 was the maximum enrollment with the present facilities and that great care had been used in selecting those admitted and those placed on the waiting list from approximately 1,300 applications received. In answer to a question by Governor Nunn relative to the proportion of students admitted who received degrees, Dr. Bosomworth replied that the national average was 10 percent attrition and the average at the University of Kentucky was 3 to 4 percent.

L. Interim Financial Report Accepted (FCR 1)

Mr. Clay presented the Finance Committee report in the absence of Mr. Griffin and moved that the interim financial report covering the seven months' period ending January 31, 1971 be accepted and put to record. His motion was seconded by Mr. Goss, and passed, with all present voting "aye".
(See FCR 1 at the end of the Minutes.)

M. Appropriation to Cover Conversion of Electrical Distribution System (FCR 4)

Mr. Clay moved adoption of the recommendation in FCR 4 relative to the appropriation of \$1,500,000 to cover the replacement of two boilers and steam lines in the Upper Street heating plant and the conversion of the Electrical Distribution System from 4KV to 12KV. His motion was seconded by Mr. Goss, and passed. (See FCR 4 at the end of the Minutes.)

N. Hearing Committee Report

Mr. Bell said the Hearing Committee had received a request from two

students, Mr. Terry Fox and Mr. Tom Bowden, for permission to appear before the Board of Trustees in order to request that the Board of Trustees "resolve and order that no allotment shall be made of University funds for the publication of any campus newspaper". On Monday, March 15, Mr. Fox and Mr. Bowden appeared before the committee and presented a written statement, copies of which were distributed to those at the Board meeting and mailed to those not present. It was the committee's decision that they be permitted to appear before the Board of Trustees and Mr. Bell so moved. His motion was seconded by Mr. Goss. Governor Chandler said it was his understanding that a committee was presently conducting a study of campus-wide student publications (the Kernel, the Kentuckian, and the Kentucky Review) and he moved to amend Mr. Bell's motion to suspend the hearing pending receipt of the committee's report. Governor Chandler's motion was seconded by Mr. Clay, and passed without dissent. Governor Nunn then called for the vote on the original motion as amended which carried by majority of those present and voting.

O. Resolution Presented by Mr. Bright

Governor Nunn recognized Mr. Bright, non-voting student member, who said he wished to put forward a resolution, a copy of which had been transmitted to the Board members in advance of the meeting and a copy of which appears at the end of the Minutes. Mr. Bright read a statement in support of the resolution. Some excerpts from the statement are included at the end of the Minutes. At the conclusion of his remarks, Mr. Bright moved adoption of his resolution. Governor Nunn called for a second to his motion. Since no second was forthcoming, Governor Nunn declared the motion dead for lack of a second.

P. Resolution Adopted on Basketball Team

Mr. Clay commended the coaches and members of the basketball team for having won the Southeastern Conference championship and moved that the Board of Trustees adopt a resolution of commendation to be delivered to them prior to the first round game against Western Kentucky University in the NCAA Mid-East Regional Tournament at Athens, Georgia. His motion was seconded by Dr. Nicholas, and without dissent it was so ordered. A copy of the resolution appears at the end of the Minutes.

Q. Resolution Accepting the Successful Bid on \$12, 125, 000 of University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A

Thereupon, the bids which had been received for the \$12, 125, 000 of

University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A, dated May 1, 1969, were opened, fully considered and the best bid determined. Bids were submitted by (1) Lehman Brothers Inc., Phelps, Fenn & Co., Bear, Stearns & Co., Account Managers and Associates; (2) Smith, Barney & Co. Inc., Halsey, Stuart & Co. Inc. (Joint Managers); and (3) Blyth & Co. Inc. and Associates In Association with The First Boston Corporation, Drexel Firestone Incorporated and Salmon Brothers and Associates. Copies of the said bids are attached to the Minutes.

Thereupon, Mr. Clay introduced, caused to be read and moved the immediate adoption of a resolution entitled:

A RESOLUTION ACCEPTING THE SUCCESSFUL BID ON \$12, 125, 000
OF UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES EDU-
CATIONAL BUILDINGS REVENUE BONDS, SERIES A,

a true copy of which was presented to the meeting at which such resolution was proposed and a true copy of which is attached to these Minutes. The motion on the adoption of said resolution was seconded by Mr. Clay. After full discussion, the Chairman put the question, and upon call of the roll, the vote was recorded as follows:

Voting "Aye": Governor Nunn, Mr. Alverson, Mr. Bell, Mr. Chandler, Mr. Clay, Mrs. Clark, Mr. Goss, Dr. Nicholas, and Mr. Pence.

Voting "Nay": None.

The Chairman then announced that the resolution had been duly adopted and was in full force and effect.

R. Meeting Adjourned

There being no further business to come before the meeting, on motion duly made, seconded and carried, the meeting adjourned at 2:59 p. m.

Respectfully submitted,

Betty Carol Clark, Temporary Secretary
Board of Trustees

(Resolution Constituting Second Amendment to Series A and Series B, University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Resolutions on Mr. Hillenmeyer and Mr. Milner, PRs 2, 4, 5, FCRs 1 and 4, Mr. Bright's Resolution and excerpts from statement, and Resolution on Basketball Team and the Resolution Accepting Successful Bid on University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A, which follow are official parts of the Minutes of the March 16, 1971 meeting.)

A RESOLUTION Constituting a Second Amendment to and Amending as Previously Clarified and Amended "A RESOLUTION AUTHORIZING THE ISSUANCE OF \$12,200,000 COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A, AND \$4,489,000 COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES B, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY

AND

IN ANTICIPATION OF THE ISSUANCE OF SAID BONDS, AUTHORIZING THE ISSUANCE, JOINTLY WITH THE STATE PROPERTY AND BUILDINGS COMMISSION OF KENTUCKY, AND SUBJECT TO THE APPROVAL AND CONCURRENCE OF SAID COMMISSION, OF REVENUE BOND ANTICIPATION NOTES IN THE MANNER AUTHORIZED BY KRS 56.513, THE SAME TO BE PAYABLE (A) AS TO PRINCIPAL SOLELY FROM THE PROCEEDS OF THE COMMUNITY COLLEGES EDUCATIONAL BUILDING REVENUE BONDS, SERIES A AND B, HEREIN AUTHORIZED, WHEN SAID BONDS ARE SOLD AND DELIVERED (OR FROM THE PROCEEDS OF RENEWAL NOTES OR IN PART FROM THE SOURCE HEREIN PROVIDED THEREFOR), AND (B) AS TO INTEREST FROM THE SOURCES HEREIN PROVIDED THEREFOR; AND REQUESTING APPROVAL AND CONCURRENCE OF SAID COMMISSION."

WHEREAS, due to the passage of time events have transpired which make it advisable and for the best interests of the Board of Trustees that the Resolution adopted on May 6, 1969, the title of which was hereinbefore quoted in the title of this Resolution, as same was clarified by a resolution adopted on May 5, 1970, and same was amended by a resolution adopted on November 17, 1970, (such Resolution, as so clarified and amended, hereinafter being referred to sometimes as the Series A and Series B Resolution), be amended,

NOW, THEREFORE, the Board of Trustees of the University of Kentucky hereby resolves as follows:

ARTICLE I.

Section 2.02 of such Series A and Series B Resolution as clarified is hereby amended to read as follows:

"Section 2.02. Said Series A Bonds are being issued for the purpose of paying the costs (to the extent not otherwise provided) of reconstructing,

erecting and completing one or more educational buildings with necessary appurtenances in the establishment of a Community College at or near 109 East Broadway, in Louisville, Kentucky, which is known as the Jefferson Community College, of erecting and completing one or more educational buildings with necessary appurtenances in the establishment of a Community College in or adjacent to the City of Hazard, in Perry County, Kentucky, and in the establishment of a Community College in or adjacent to the City of Maysville, in Mason County, Kentucky, of erecting and completing one or more educational buildings with necessary appurtenances in the establishment of a new Community College plant on the new campus in or adjacent to the City of Ashland, in Boyd County, Kentucky, of erecting and completing one or more educational buildings and necessary appurtenances at the existing Community Colleges in or adjacent to the City of Elizabethtown, in Hardin County, Kentucky, in or adjacent to Henderson, in Henderson County, Kentucky, in or adjacent to Prestonsburg, in Floyd County, Kentucky, in or adjacent to Hopkinsville, in Christian County, Kentucky, in or adjacent to Somerset, in Pulaski County, Kentucky, in or adjacent to Cumberland, in Harlan County, Kentucky, and in or adjacent to Madisonville, in Hopkins County, Kentucky, in erecting and completing one or more prefabricated and movable academic buildings which may be used at any Community College and which may be moved from one Community College to any other or others, and in reimbursing for funds advanced in connection with completing the educational buildings at Hopkinsville and Somerset, Kentucky. With reference to the aforesaid prefabricated and movable educational

buildings, it is covenanted that although such prefabricated and movable buildings are intended to be such as may be moved from Community College to Community College as the needs arise, nevertheless, the same, at whatsoever Community College the same may be located on a temporary basis from time to time, shall at all times continue to constitute parts of said 'Community Colleges Educational Buildings Project,' during the useful life thereof. Such Series A Bonds are also issued to pay the costs of structures, works and facilities which are necessary for the operation of the foregoing, including, without limiting the generality of the foregoing, those furnishing steam and chilled water directly or pursuant to a written contract with another governmental agency."

ARTICLE II.

The first literary paragraph of Section 2.15 of such Series A and Series B Resolution is hereby amended to read as follows:

"Section 2.15. The Series A Bonds, with the exception of Bonds numbered 1 through 15 in the face amount of \$75,000, maturing May 1, 1971, and the Series B Bonds shall be offered at a public sale or public sales upon sealed bids. The Secretary of the Board is hereby authorized and directed to cause an appropriate form or forms of a notice or notices of sale of such Series A Bonds and Series B Bonds to be published in The Louisville Courier-Journal, a legal newspaper published in the City of Louisville, Kentucky, which will afford state-wide notice of the sale, and in The Daily Bond Buyer, a financial journal published in the City of New York, New York, which is a publication having general circulation

among bond buyers, and said newspaper and financial journal are hereby declared to be qualified to publish such notices for the Board of Trustees within the meaning and provisions of KRS Chapter 424. Such notice or notices shall be published in said newspaper and financial journal at least once and shall appear not less than seven days nor more than twenty-one days prior to the scheduled date of sale of said Bonds. Such notice or notices shall be in the customary form and shall specify that sealed competitive proposals for the purchase of such Series A Bonds and Series B Bonds shall be received at a designated place and until some day and hour when the Board, or its Executive Committee (which is hereby expressly authorized to act in receiving, considering and accepting or rejecting purchase bids), will be in session. If any action authorized by the foregoing provisions has already been taken, same is hereby authorized, ratified and confirmed.

ARTICLE III.

There is hereby added to such Series A and Series B Resolution, in ARTICLE IV, a new Section 4.05, reading as follows:

"Section 4.05. Neither the Board nor the Trustee shall use or permit the use of the proceeds of such Series A or Series B Bonds nor any monies on deposit in any fund provided for under the Resolution or the Series A Resolution and the Series B Resolution or any fund established in connection with the Project, as to which fund they have the control of same, to be used in any manner which will cause the Bonds to become arbitrage bonds within the meaning of Section 103(d) of the Internal Revenue Code of 1954, as amended, or any regulations (temporary or permanent) of the United States Treasury Department interpreting the same.

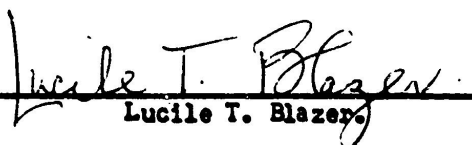
ARTICLE IV.

This Resolution shall take effect immediately upon its adoption.

CERTIFICATE

I, Lucile T. Blazer, the Secretary of the Board of Trustees of the University of Kentucky, certify that the foregoing is a true copy of a resolution which is shown in the minutes of such Board of Trustees for a meeting held on March 16, 1971, as having been presented to such meeting and having been adopted on such date. I further certify that such Resolution is in full force and effect.

Dated this 25th day of March, 1971.



Lucile T. Blazer

(Seal)

The Board of Trustees of the University of Kentucky recognizes and pays tribute to:

ROBERT H. HILLENMEYER

distinguished graduate of the University, loyal alumnus, and dedicated member of this Board for the past twelve years.

The University of Kentucky early recognized the talents and abilities of Mr. Hillenmeyer for he was selected as the 1943 recipient of the Sullivan Award, the greatest honor which this institution can bestow upon a graduating senior. After serving as a Captain in the United States Army in the European Theater Operation, Mr. Hillenmeyer was associated with the Connecticut Mutual Life Insurance Company in Cincinnati from 1946 until 1950, when he returned to Lexington to become a partner in Hillenmeyer Nurseries.

Originally appointed as an alumnus member of the Board of Trustees in January 1959, Mr. Hillenmeyer was reappointed for two successive terms. He served as a member of its Executive Committee from August 1961 until February 1971. Always willing to give unselfishly of his time and talents, Mr. Hillenmeyer was active on many other committees of the Board, including the Finance Committee of which he was chairman.

Because of the remarkable empathy which he had for all segments of the University community, he was particularly effective in interpreting the University to the public. In turn, his understanding and knowledge of the world outside academe enabled him to be equally adept at interpreting the public's reaction to the academic world.

Mr. Hillenmeyer was a second generation member of the Board following his father, Mr. Louis Edward Hillenmeyer, who was a member from 1924 through 1942. At the time of the elder Mr. Hillenmeyer's death in 1965, the Board passed a Resolution which said in part, "In defining a University, President McVey said first of all that it is 'a place, a spirit', and it was uniquely to higher education in this place--in Lexington, in Fayette County, in the Commonwealth--and to the spirit of the University of Kentucky that Mr. Hillenmeyer gave a life-long allegiance." What better tribute could this Board of Trustees pay to Mr. Robert Hillenmeyer than to say, "Like father, like son", for he too has given a life-long allegiance to this institution.

Now, therefore, the Board of Trustees of the University of Kentucky, recognizing the great debt which it and the institution it serves owe to Mr. Hillenmeyer, expresses its deep gratitude and thanks for his dedicated service and directs that this Resolution be spread upon the Minutes of the Board and copies transmitted to Mr. Hillenmeyer.

The Board of Trustees of the University of Kentucky meeting in regular session on Tuesday, March 16, 1971 recognizes a retiring member:

B. HUDSON MILNER

for his distinguished service on the Board during the period from January 1967 through December 1970.

A native of Louisville, graduate of Princeton University with an A. B. degree, holder of the LL. B. degree from the University of Louisville, practicing attorney from 1940 to 1957, and now president of the Louisville Gas and Electric Company, Mr. Milner brought a keen intellect and a wealth of knowledge of business and economic conditions to the deliberations of the Board of Trustees. His dual role as a member of the Board of Trustees of the University of Louisville during part of his tenure on the Board of the University of Kentucky enabled him to be of invaluable assistance during the period when negotiations were being carried on relative to a possible merger of these two institutions.

A man of proven ability in the business world, Mr. Milner contributes generously of his time and talents to the cultural and civic affairs of his community and of the Commonwealth. His presence on the Board of Trustees has been most beneficial to this institution and his sound advice and good judgment will be missed.

Now, therefore, the Board of Trustees, acknowledges its debt to Mr. Milner for his unselfish service, expresses its thanks and appreciation to him and directs that this Resolution be spread upon the Minutes of the Board and copies transmitted to Mr. Milner.

PR1

PRESIDENT'S REPORT TO THE TRUSTEES

March 16, 1971

1. 120 DOCTORS RETURN HERE FOR REFRESHER COURSE

About 120 family physicians have gone back to school--some after being away from the classroom 30 to 40 years--at the Medical Center. They pursued an intensive, weeklong course to prepare for a certification exam to be given February 27-28 by the American Board of Family Practice. Those who pass the exam become specialists in family practice--a specialty created two years ago to upgrade and expand the country's dwindling number of family doctors. "It was a most enthusiastic group," said Dr. Frank Lemon, associate dean for continuing education. "After a full day's work, we told them we'd have more at night--if they wanted it," he said. "And about 85 or 90 started coming back." The doctors spent a half or full day in various fields, including surgery, cardiology, pediatrics, obstetrics and gynecology, public health, psychiatry and general medical problems. Then there were nightly "bull sessions." The medical faculty did most of the teaching, supplemented by doctors from the University of Louisville and elsewhere. Lemon estimated half the doctors were from Kentucky, the rest from Ohio, Indiana, Michigan, Pennsylvania and Florida. He said some doctors didn't plan to take the two-day exam, but were here just for a general refresher course.

2. FORMER DEAN OF MEN LEAVES \$103,000 TO UNIVERSITY

University students a decade from now will benefit from a perpetual scholarship fund currently valued at \$103,000 and created by a former dean of men. Dr. T. T. Jones, who served the University for 45 years as professor and head of the Department of Ancient Languages and as dean of men, stipulated in his will that the University create the T. T. Jones Memorial Scholarship Fund for sophomore, junior and senior students. The dean was explicit in his desired use of the gift by instructing University officials not to divide the fund into scholarships until 1981. During this ten-year period, income from the trust will be added to the principal. Afterwards, the will reads, one-fourth of the income--based on its value during the 11th year--will be accumulated and added to the principal. The remaining three-fourths of the income is to be divided into scholarships. The Manchester native also requested that the scholarships be given in \$200, \$300 and \$400 sums each year, and preferably to Kentuckians from the Southeastern section of the Commonwealth.

3. SPANISH DEPARTMENT IS GROWING--A REPORT

The University rapidly is becoming a national center for graduate students in Spanish, granting more doctorates in Spanish than any other U.S. university during the 1969-70 school year. This fact was cited in the January issue of "Modern Language Journal," which pointed out that UK conferred 14 doctorates, Yale and Texas each had seven, Florida State was next with five, Illinois, Missouri and Arizona had four each, and Wisconsin, Tulane, Florida and Michigan each granted three. Approximately 70 graduate students currently are working toward higher degrees in Spanish, according to Dr. W. C. McCrary, chairman of the Department of Spanish and Italian Languages and Literatures. "A large number of young men and women who are finishing degrees at prestigious universities now want to come here as faculty members in Spanish," Dr. McCrary said. He said the department receives applications from students all over the country--not just from the South--including Pennsylvania, Ohio, Michigan, and the far West." The annual UK Foreign Language Conference is considered the best in the country by other academicians, Dr. McCrary said. Dr. Joseph Jones, chairman of the department's library committee, said the UK Library was given "very liberal funds" to double or possibly even triple library holdings in Spanish scholarly works. He said the library is "more than adequate in all areas, though we are particularly proud of the number of books added to the rare books collection, especially the 18th century books."

Dr. Alberta Server, an emeritus member of the department, has given a large amount of money to the library in memory of her mother. Known as the Wilson Mexicana Fund, Dr. Jones explained that "we have bought several unique early Mexican books and manuscripts with money from this fund." He also pointed to UK's Latin America program as being helpful. The department was revitalized in 1967 when Dr. John E. Keller came from the University of North Carolina, Chapel Hill, to serve as chairman. Dr. McCrary and another professor, Dr. Daniel R. Reedy, and Dr. Joseph R. Jones and Dr. Margaret E. W. Jones, associate professors, also came with him from Chapel Hill, along with 25 graduate students. They joined Dr. Gerardo Saenz, already a member of the faculty. Since 1967, Dr. Michael Impey, a specialist in Italian and Rumanian languages and assistant professor, and instructor Peter Broad, now completing his doctorate at Johns Hopkins University, also joined the department.

4. THREE AGENCIES BENEFIT FROM BEST FUND

A fund of \$270 contributed in honor of Dr. Harry Best, emeritus professor of sociology, on the occasion of his 90th birthday in December has been donated to three agencies designated by Dr. Best. They are: the Blue Grass Association for Mental Retardation, Kentucky Society for the Prevention of Blindness, and a student emergency loan fund in the Department of Sociology, to be known as the Harry Best fund. The money was donated by friends and colleagues of Dr. Best, according to Dr. A. Lee Coleman, professor of sociology. "Dr. Best had a lifelong interest in handicapped persons and had written many books and papers concerning them," said Dr. Coleman.

5. 104TH COMMENCEMENT SET FOR MAY 8

Commencement exercises this year will differ from the 103 previous graduation ceremonies. Dr. Hubert Henderson, chairman of the commencement committee, said one major change in commencement involving the 1971 exercises will be the time. It will be held at 4 p.m. Saturday (May 8) in Memorial Coliseum. Formerly, commencement exercises were held on the Monday following exam week. Dr. Henderson pointed out that the changes were made at the expressed concern of President Otis Singletary "to make commencement more personal and meaningful." Dr. Henderson said "Dr. Singletary feels commencement should be more convenient for parents to attend. He also wanted to reduce the two-to-three-day wait for seniors who have finished examinations, but must wait until the following week to return home." The committee also recommended that the ceremony be shortened. Dr. Henderson said, "we are urging individual colleges to have separate ceremonies, where individual achievements are recognized and certificates presented to each candidate. "Because of the size of the graduating class, it is impossible to score and compile final grades for seniors in time to present the actual diplomas," Dr. Henderson explained. Graduating seniors have not been given diplomas at commencement exercises for nearly a decade.

The change in the date of the exercises from Monday to Saturday also made it necessary to eliminate the traditional Baccalaureate service. "We are encouraging students to attend the local church or campus chapel which they frequented during their four years of college," Dr. Henderson said. "Breaking down the graduating class into smaller groups according to colleges and place of worship should make commencement a memorable and personal experience for both students and parents." The Coliseum exercises will include the presentation of hoods and diplomas to doctoral candidates, he noted. An additional change in the 104th commencement is that graduating seniors will not be required to pick up guest tickets. "Anyone wishing to attend graduation is welcome," Dr. Henderson said.

6. GIFT ENHANCES NEWBORN INTENSIVE CARE UNIT

A recent gift of \$1,000 will allow the Medical Center to expand its Intensive Care Nursery for high-risk newborn infants, said Dr. Peter P. Bosomworth, vice president. The gift was from the estate of Katharine McC. Winn, whose husband was a 1912 UK graduate. Designated as a memorial to her husband's parents, native Kentuckians William Winn and Caroline Hord Winn, the gift will finance special diagnostic equipment used in the care of premature and high-risk newborns. The proposed additional space in the nursery will be named the Winn Room and will expand current facilities to care for 26 infants. During 1970, specially trained nurses and a physician treated 350 premature infants and newborns with critical problems from all areas of Kentucky. "The addition of equipment and the increase in facilities is a most important advance in this critical patient care program," said Dr. Bosomworth.

7. ENGINEERS DEVELOP PORTABLE WATER PURIFICATION SYSTEM

A project being carried on by the Department of Chemical Engineering for the U.S. Army Medical Research and Development Command is aimed at removing, by flotation, a froth that contains silt and other pollutant particles in water. Washing water from the Kentucky River is an essential part of the development of a new water treatment unit. About 200 gallons of untreated water is collected from the river once or twice a week and is treated in a pilot-plant-scale unit. Dr. Robert B. Grieves, chairman of the department, explains that the untreated water is mixed with a chemical, cetyldimethylbenzylammonium chloride, the first of three steps in water purification. It is called flotation because the chemical collects particles and floats them away with the help of aeration. Most untreated water contains microscopic particles which settle as silt to the bottom of a container.

Assisting Dr. Grieves are two seniors majoring in chemical engineering, Parvin Latta, Waverly, and Jerry Bewley, Elizabethtown. Both have been selected by Dean Robert M. Drake Jr. for honors in the Dean's Scholars program. The objective is a portable model of a water purification plant that would serve an Army unit of company size. This amount of water would be sufficient to the needs of about 100 to 150 men for the purposes of drinking, cooking and medical uses, Dr. Grieves said. It would be mounted in a van, complete with pumps and electric power generated by a gasoline engine.

8. COLLEGE OF EDUCATION TO CONDUCT READING INSTITUTE

Kentucky's 20 two-year colleges will benefit from a \$30,000 grant awarded the College of Education for a Reading and Study Skills Institute for Junior College Teachers. The grant from the U.S. Office of Education will fund a four-week institute for 27 teachers May 31-June 25, at Somerset Community College, according to an announcement by U.S. Senator John Sherman Cooper. Directors of the institute are Dr. Collins Burnett, chairman of the Department of Higher and Adult Education, and Dr. Earl Rankin, professor of reading in the Department of Curriculum and Instruction. The 27 participants will be selected by the presidents of the private junior colleges and by Dr. Stanley Wall, vice president for community colleges. The participants will live in Somerset during the institute, where Dr. Roscoe Kelly, director of Somerset Community College, will be institute host.

9. TWO UNDERGRADUATES NAMED WOODROW WILSON FELLOWS

Two University seniors were among the three Kentuckians named Woodrow Wilson Fellows in late February. Dr. William S. Ward, professor of English and chairman of the Wilson committee, said the students are William H. Jansen, an anthropology student, and John S. Nelson, a student of political theory, both of Lexington. Two other seniors also were named finalists. They are Anne A. Davis, Frankfort, philosophy, and Robert C. Perry, Paducah, political science. More than 10,000 college seniors through the U.S. were nominated by their professors for the 1971-72 competition.

10. 46 KENTUCKY STATIONS FEATURE "SPOTLIGHT ON UK"

Currently, 46 radio stations throughout the Commonwealth are broadcasting a weekly radio program called "Spotlight on UK," produced by the Department of Public Relations. The program, short and fast paced, sometimes features a student or a faculty member's personal accomplishments. It may spotlight a college or a department, or talk about some interesting aspect of the University. UK also makes a regular TV appearance on Lexington's Channel 18. Subjects featured on the half-hour program have included academic freedom, the first comprehensive map of the Kingdom of Sikkim, made by a UK geographer, a program of seasonal music with the University's Collegium Musicum, and a discussion of the state of America's economy with Dean Charles Haywood of the College of Business and Economics. In addition to Channel 18, the programs usually are broadcast by the State Educational Television Network and occasionally by other stations.

11. WILL LEAVE \$20,000 TO MEDICAL CENTER

The College of Medicine has been named a beneficiary in the will of the late Virginia Duke Kelley of Lexington. The \$20,000 cash bequest was announced by Philip J. Brunskill, director of development. It will be used for research in the field of cancer. A native of Lexington, Miss Kelley was the daughter of Dr. Thomas Duke and Mary Kerr Kelley. She died December 31, 1970, at her home in Daytona Beach, Fla. Majoring in journalism, Miss Kelley graduated from the University in 1926, receiving the BA degree. A year later she was awarded the MA in education. She taught French and literature at Lexington Junior High School, serving as an educator in the Lexington school system for seven years.

12. RECEIVE \$10,000 FROM GEN'L. JACKSON ESTATE

The University has been named the recipient of a \$10,000 unrestricted bequest in memory of one of its alumni--Major General Stonewall Jackson. The memorial to her husband was detailed in the will of Dorothy F. Jackson, late of Plattsburgh, N.Y. Gen. Jackson, a native of Arlington (Carlisle county), was a member of the class of 1914. A U.S. Army career officer, Gen. Jackson was an assistant professor of military science and tactics at Cornell University, 1924-28. At the outbreak of World War II, he was named brigadier general and was assistant commander of the 88th division at Camp Gruber, Okla. In 1943, he was promoted to major general. In October of that year, he died in Camp Polk Station Hospital, La., from injuries received in a plane crash while inspecting the maneuvers of his division.

13. THE ROWLAND FAMILY IS A UNIVERSITY FAMILY

The Rowland family of Daviess county is in every sense of the word a University family. Mrs. Rachael Rowland Wallace, who recently retired as extension clothing specialist in the College of Home Economics after serving the University for over 30 years, is one of eight children--six of whom have graduated from the University. Their father was Dewitt Rowland. "Five members of my family--three of my brothers, a sister and I--graduated from the College of Agriculture," Mrs. Wallace said, "and at one time, all five were working in Extension. Someone said it must have been a record." Her brother, A. W. Rowland, is county agent for Muhlenberg county. Her uncle was Russell Hunt, who was until his death a tobacco specialist for the University. Mrs. Wallace's ties with the University go even farther, since her husband, Allen W. Wallace, is a research specialist in the Department of Agronomy.

Working mainly in the area of clothing and textiles, Mrs. Wallace noted that more technological changes have been made in textiles in the last several years than in almost the entire history of the industry. She began her career with the University as a home demonstration agent in Murray. After 15 years in Calloway county she came to Lexington, where she was in charge of training county home economics agents. Her work at the University has brought her much recognition. She was named outstanding home demonstration agent of the year while serving in Murray and most recently received the outstanding employee--alumnus award from the College of Agriculture. She also was recognized for meritorious service by Epsilon Sigma Phi, honorary fraternity for Extension employees.

14. COLLEGE OF PHARMACY FETES PREPHARMACY ADVISORS

The College of Pharmacy has launched an annual conference designed to acquaint prepharmacy advisors in colleges throughout the state with the pharmacy curriculum and the opportunities for students in the profession. Dean Joseph V. Swintosky said purposes of the conference are "not only to provide conferees with the latest changes in the pharmacy curriculum, especially the prepharmacy portion, but also to provide a means of communication by which difficulties in transferring of certain courses may be resolved to the satisfaction of the students and the schools involved." At the recent conference in Lexington, Dr. James Doluisio discussed "Opportunities in Pharmacy," and Prof. Richard Doughty talked about the "Kentucky Pharmacy Program." An informal discussion of prerequisites and equivalent courses was conducted by Dr. Howard Hopkins, assistant dean for instruction. Jerry Booher of the Admissions Office discussed admission procedures and Dr. Patrick DeLuca provided a summary of the college's recruitment efforts.

15. ADMISSIONS OFFICE PLANS OPEN HOUSE EVENTS

University officials--both administrative staff and faculty--will be calling on the people of the Commonwealth this spring. In the next few months, four open houses are scheduled across the state. Larry Dykes, associate director of admissions, said the informal sessions "provide an opportunity for all Kentuckians to meet and question University officials concerning any area of the state-supported institution." The open houses are set for the Louisville area on April 6 at the Executive Inn. Northern Kentuckians and residents of the Greater Cincinnati area may attend the April 8 open house to be held at the President Motor Inn, Ft. Mitchell. The Lexington office and Henderson Community College will co-sponsor an open house at the Student Center on March 23. All high school juniors and seniors in Henderson, Daviess, Union and Webster counties are being invited. Dykes said this is a tentative date and the exact time and place will be announced later.

16. INDUSTRIAL COAL CONFERENCE BEGINS APRIL 6

Sulfur oxide, one of the principal air pollution villains, will be examined during the tenth annual Industrial Coal Conference April 6-8, sponsored by the University in cooperation with the Kentucky and National coal associations, the National Association of Power Engines and the Kentucky Department of Mines and Minerals. The conference is for "those concerned with the efficient production and use of coal." Problems relative "to heating or power plant equipment, coal and ash-handling equipment and the economics of operations" will be discussed. Joe Creason, Louisville newspaper columnist, will be the speaker at the banquet meeting April 7. Fred Luigart Jr., president of the Kentucky Coal Association, will preside. The conference's 20-member planning committee was headed by Ted D. Haley, professor of civil engineering, and Orville W. Stewart, professor of mechanical engineering.

17. SOMERSET COLLEGE BUILDING CABLE TV TIE-IN

A special line to carry TV programs from Somerset Community College to subscribers of a local cable company will be installed soon, Ken Bean, coordinator of community services at the school, said. "Although the project is rather expensive," Shed Glass of the cable company said, "we feel that a line directly to the college's production facilities will provide a quality source of locally-originated television programs which will be relative to the needs and interests of our community." Bean said the college television studios can become a forum for the discussion of various civic problems. "We visualize programs conducted by the Chamber of Commerce, the Jaycees, and other civic clubs, as well as telecasts featuring talent from the various school systems in the area and the Somerset Area Vocational School." The college will be one of the few educational institutions with access to the local channel of cable TV operations.

18. CLOSED CIRCUIT TV PROGRAM AIMED AT LAWYERS

A closed circuit television program dealing with improvements in legal services was shown at 10 Kentucky locations last Thursday. Time and money record systems that have raised attorney income in Kentucky by 25 per cent was one of the features in the 90-minute program. Seven institutions in the Community College System telecast the program, in addition to Eastern Kentucky University, Western Kentucky University and a showing on campus at the Classroom building. Community colleges featuring the program were Ashland, Elizabethtown, Hazard, Hopkinsville, Jefferson, Paducah and Somerset.

19. OHIO VALLEY GRANT BOOSTS UKRF AWARDS

During the period February 1-28, a total of 16 agreement awards was received by the University of Kentucky Research Foundation, amounting to \$1,318,731.88. Twenty-two grants received additional funds amounting to \$101,431.07. Two grants were decreased by \$2,522.03. Total agreement awards since July 1, 1970: \$9,398,775.14.

COLLEGE OF AGRICULTURE

Department of Agronomy--L. Thompson and J. Herron, Herbicide Studies, Shell Development Co., \$1,000. (Additional funds)

Department of Animal Science--J. P. Baker, Research on the Influence of Distiller's Feeds on Digestion, Nitrogen Metabolism and Growth of Horses, Kentucky Distillers Association & Distillers Feeds Research Council, \$12,000. N. W. Bradley, Beef Cattle Program, Fischer Packing Co., \$20,000. (Additional funds). V. Hays, Swine Nutrition Research, A. H. Robins Co., \$1,750. (Additional funds - total amount of award now \$3,500). V. Hays, Research on Calcium and Phosphorus Requirements of Swine, Moorman Mfg. Co., \$3,500. (Additional funds). D. R. Jacobson, Mineral Nutrition of Dairy Cattle, American Jersey Cattle Club, \$500. (Additional funds). C. O. Little, Rumen Stimulatory Properties of Distillers Feeds, Distillers Feed Research Council, \$5,000. (Additional funds). D. Olds, Research in Physiology of Reproduction and Dairy Cattle Breeding, Select Sires, Inc., \$1,000. (Additional funds - total amount of award now \$1,800).

Department of Entomology--J. G. Rodriguez, Miticide Testing, Procter & Gamble Co., \$3,500.

Department of Horticulture--Darrel Apps, Development of Ornamental Insecticides, Chevron Chemical Co., \$500. (Additional funds)

Department of Veterinary Science--J. H. Drudge and E. T. Lyons, Anti-parasitic Activity of Dichlorvos in the Horse, Shell Chemical Co., \$5,000. (Additional funds - total amount of award now \$7,500).

COLLEGE OF ARTS AND SCIENCES

Department of Anthropology--Frank Essene and Crawford Blakeman Jr., National Science Foundation Graduate Fellowship, National Science Foundation, \$3,599.28.

Department of Geology--W. H. Dennen, Development and Testing of a Double Beam Absorption Spectrography for the Simultaneous Determination of Different Cations in Water, Office of Water Resources Research, U. S. Department of the Interior, \$1,300.

Department of Microbiology--Tom Gray, Mutational Analysis of the Amia Lucus of Pneumococcus, Public Health Service, \$29,018.

Department of Statistics--R. L. Anderson, Designs and Estimators for Variance Components, PHS, \$37,791.

COLLEGE OF BUSINESS AND ECONOMICS

Department of Office of Development Services and Business Research--H. K. Charlesworth, Study for Legislative Research Commission of The Commonwealth of Kentucky, State of Kentucky, \$15,000.

COLLEGE OF EDUCATION

Department of Special Education--M. Martinson, Special Education-Miscellaneous Account, Miscellaneous funds, \$2,920. (Additional funds)

Department of Health Physical Education & Recreation--P. J. Verhoven, HPER Professional Contractual Services, Various, \$1,000. (Additional funds - total amount of award now \$6,000).

COLLEGE OF ENGINEERING

Department of Metallurgical Engineering--Hans Conrad, Investigations to Understanding the Plastic Deformation and Strengthening Mechanisms of Solid Solution Phases of Titanium, U.S. Air Force, \$4,800. (Additional funds - total amount of award now \$124,724).

Department of Civil Engineering--Fred D. Wright, Design of Roof Bolt Patterns for Jointed Rocks, Bureau of Mines, \$29,914.

OHIO VALLEY REGIONAL MEDICAL PROGRAM

William H. McBeath, Ohio Valley Regional Medical Program, National Institute of Health, \$1,119,092.

COLLEGE OF SOCIAL PROFESSIONS

Office of the Dean--E. F. Witte, Dorothy R. Bier Memorial Fund of the College of Social Professions, Miscellaneous, \$500. (Additional fund - total amount of award now \$1,345).

UNIVERSITY EXTENSION

Office of the Dean--C. R. Hager, Waste Treatment Plant Operator Training Program, Environmental Protection Agency, \$41,340.

MEDICAL CENTER

Office of the Vice President--N. J. Pisacano, American Board of Family Practice, Inc., American Board of Family Practice, \$31,676.47. (Additional funds)

Medical Center Library--O. Hamlin and R. Eimas, Kentucky, Michigan, Ohio Regional Medical Library Program, Wayne State University, \$4,514.80.

COLLEGE OF DENTISTRY

Administration--H. M. Bohanan, Alumni Research Fund, Alumni Contributions, \$205. (Additional funds)

Department of Community Dentistry--W. O. Young, Apprenticeship Program in Preventive Dentistry and Community Health, Bureau of Health Manpower, \$11,176.

COLLEGE OF MEDICINE

Office of the Dean--W. S. Jordan, University of Kentucky College of Medicine Alumni Association Fund, Miscellaneous Individuals, \$450. (Additional funds). W. S. Jordan, Dean's Emergency Fund, Misc. Individuals Southern Medical Association, \$5,500. (Additional funds)

Department of Anesthesiology--M. A. Carnes, Anesthesiology Miscellaneous, Appalachian Regional Hospitals, \$154.60. (Additional funds)

Department of Community Medicine--Ernest Chick, Experimental Studies of Histoplasmosis, PHS, \$60,000. M. B. Marx, Program for Epidemiologic Research Training AH00174, PHS, \$614. (Decrease in allotment - total amount of award now \$53,167). M. B. Marx, Program for Epidemiologic Research Training, PHS, \$47,624.

Department of Medicine--W. E. Bullock, In Vitro Study of Delayed Hypersensitivity in Leprosy, NIH, \$56,495. J. Warren, Teaching and Traineeships in Rehabilitation Medicine, Vocational Rehabilitation, \$1,908.03. (Decrease in allotment - total amount of award now \$16,091.97).

Department of Neurology--D. Clark, Out-Patient Neurological Clinic-Pike County, Pike County Health Department, \$855.00.

Department of Ophthalmology/Surgery--J. Wirtschafter, Ophthalmology Development Fund, Lexington Lions Club, Kentucky Mental Health Foundation, \$515 (additional funds).

Department of Urology--A. Hellebusch, Urological Research and Resident Fund, Miscellaneous Individuals, \$160.00 (additional funds).

COLLEGE OF PHARMACY

(Department of) Assistant to Dean for Research--H. B. Kostenbauder, Undergraduate Research Participation, NSF, \$9,320.

Department of Clinical Pharmacy--C. A. Walton and J. Butler, Adverse Drug Reaction Reporting Program, PHS, \$1,800.00 (additional funds).

Department of Pharmacy--H. B. Kostenbauder, College of Pharmacy Research and Development Grant, CIBA Corp., Hoffmann-LaRoche Inc., Warner-Lambert, and Bristol Laboratories, \$13,500 (additional funds).

Department of Pharmacy Central Supply--P. Parker, Conduct and Evaluation on Use on all Wyeth Laboratory Deposits, Wyeth Laboratory, \$200.00.

SCHOOL OF ALLIED HEALTH PROFESSIONS

Department of Clinical Pastoral Counseling--R. S. Carpenter, University of Kentucky Research Foundation Clinical Pastoral Education Account, Miscellaneous Personal Donations, \$111.80.

Department of Physical Therapy--R. V. McDougall, Physical Therapy Development Fund, Kentucky State Department of Health, To be billed.

20. SIGNIFICANT ACTIVITIES OF FACULTY AND STAFF

Colonel Eugene J. Small, professor of military science, has again been appointed commandant of cadets for the 1971 advanced ROTC summer camp to be conducted at Indiantown Gap Military Reservation in Pennsylvania. He served in this position during the 1970 summer camp. Representing the University during a visit by institutional officials last year was Dr. William Jansen of the English department. Sergeant Major Ivan R. Steele, senior enlisted instructor of the ROTC detachment, has been appointed camp sergeant major for the camp.

Dr. Ernst Jokl, professor of physical education, has been invited to preside over a plenary session of the Scientific Congress which will be held during the 1972 Olympic Games in Munich, Germany.

Jack B. Hall, dean of students, attended the National Entertainment Conference in Philadelphia, Feb. 14-17, and participated as a panelist in a program segment entitled, "Campus Politics and Pressures."

Dr. R. M. Longyear, professor of music, is author of an article "Beethoven and Romantic Irony," in the special Beethoven issue of The Musical Quarterly. The article also will appear in a book of essays celebrating the 200th anniversary of Beethoven's birth, to be published by W. W. Norton and Co.

Dr. Frank Traficante, assistant professor of music, has been appointed features editor of "Symposium," the yearbook of the College Music Society.

Drs. Norman F. Billups and L. Randolph McGee of the College of Pharmacy and the College of Business and Economics, contend that drug prices have remained fairly stable, in a current issue of the "Journal of the American Pharmaceutical Association."

Dr. Earl Rankin, professor of education, has joined the editorial advisory board of the "Journal of Reading Behavior," published under the auspices of the National Reading Conference. Dr. Rankin is vice president and a member of the board of directors of the conference.

Charles Atcher, archivist of the University Libraries, has been recognized for his work in compiling material on Kentucky history for a newly-published book, "Southeastern Broad sides before 1877, a Bibliography," by Ray O. Hummel.

Dr. Holman Hamilton, professor of history and director of graduate studies in the Department of History, presented several lectures February 25-27, at Marquette University, Milwaukee, Wis. He also lectured at Northern Kentucky State College, Covington, March 9, and will be at Marshall University, Huntington, W. Va., March 25, and at Indiana University at Indianapolis, April 1.

Dr. John E. Keller, associate dean of the College of Arts and Sciences and director of the School of Letters and Languages, was a recent guest lecturer at Pennsylvania State University. He has also lectured recently in many universities in the U.S., Mexico, Canada, Spain, and at six universities in Great Britain.

An article by Dr. Robert L. Beck, Department of Agricultural Economics, entitled "Teaching Agricultural Price Analysis: A Dynamic Approach," appeared in the December issue of the "Journal of the National Association of Colleges and Teachers of Agriculture."

Dr. Russell H. Brannon, Department of Agricultural Economics, presented a talk in January on "Development Assistance Programs," at the Foreign Policy Forum of the League of Women Voters. Drs. Sheldon Simon and Lloyd Jensen of the Department of Political Science spoke on Mainland China and the United Nations, respectively.

Dean George Denemark of the College of Education, as a member of the Special Study Commission of the American Association of Colleges for Teacher Education, received a special certificate of recognition at the group's annual meeting in February in Chicago, upon completion of a term of service on the two-year-old body which developed recommendations on the future of the association.

Dr. William H. Dennen, acting dean of the Graduate School, has been selected to lecture during May at Central University, Quito, Ecuador. The selection was made by the Bureau of Educational and Cultural Affairs, Department of State, under the Fulbright-Hays Act.

Dr. Lafayette Thompson Jr., assistant professor of Agronomy, was awarded the 1970 Outstanding Paper Award by the Weed Science Society of America. The paper, entitled "Environmental Influence on the Tolerance of Corn to Atrazine," was published in Weed Science Magazine.

Dr. Earl Kauffman, director of the Council on Aging, has been named executive secretary of the newly-formed Kentucky Gerontological Society, which will study and attempt to solve the problems of aging.

Dr. Michael H. Harris, assistant professor of library science, presented a paper in late February at the Library History Seminar held at Florida State University.

Dr. Alan R. Perreiah, associate professor of philosophy, has been awarded a fellowship to participate in a Summer Institute in the Philosophy of Language, July 5-August 13, at the University of California-Irvine.

Dr. Staley F. Adams, chairman of the Department of Civil Engineering, has been selected by the Southeastern Section of the American Society for Engineering Education for the annual Western Electric Fund Award. He was selected for the honor "for excellence in instruction of engineering students," and in addition to the recognition for distinguished teaching he will receive an honorarium of \$1,000 which will be presented at the annual section meeting at Clemson University during the annual banquet on April 15.

Office of the President
March 16, 1971

PR 2

Members, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Annual Meeting of the Senate of the Community College System Waived for 1971-72

Recommendation: that permission be granted to the Community College System to waive during 1971-72 the requirement in Section V of the Governing Regulations which requires that the Senate of the Community College System shall meet annually in regular session at a time and place designated in a call by the Vice President--Community College System.

Background: A waiver of the annual meeting of the Senate of the Community College System for the fiscal year 1971-72 will make it possible to allocate the money ordinarily budgeted for this meeting to various colleges in the system for non-recurring expenses during the year.

II. Patent Assignment

Recommendation: that authorization be given to the proper officials of the University of Kentucky Board of Trustees to execute an assignment on behalf of the Board of Trustees to The University of Kentucky Research Foundation of the following application for Letters Patent of the United States and the invention represented thereby: George S. Hurst, Norbert Thonnard and Karl A. Schneider, Serial #865,625, filed October 13, 1969.

Background: George S. Hurst, Norbert Thonnard and Karl A. Schneider have invented certain improvements in Method of and Apparatus for Applying Recorded Exposures of Ionizing Radiation. They have assigned their rights to the invention to the University. In accord with usual practice it is recommended that the University assign the patent to The University of Kentucky Research Foundation.

III. Appointments and/or Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to the positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000

for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

New Appointments

Michael T. Romano, Associate Professor (with tenure), Department of Allied Health Education and Research, College of Allied Health Professions, and Special Assistant to Vice President for Medical Center, effective April 1, 1971

Maxie C. Maultsby, Jr., Assistant Professor, Department of Psychiatry, College of Medicine, effective June 1, 1971 (salary over \$15,000)

Neal Bellanti, Assistant Professor, Department of Restorative Dentistry, College of Dentistry, effective July 1, 1971 (salary over \$15,000)

Administrative Appointments

Michael T. Romano, Associate Professor, Department of Allied Health Education and Research, College of Allied Health Professions, named Special Assistant to Vice President for the Medical Center, effective April 1, 1971

James R. Robinson, Director of Administrative Services, University Hospital, named Assistant Administrator-Financial Services, University Hospital, retroactive to February 6, 1971

Frank H. Bailey named Director of Medical Center Public Information and Services, effective April 1, 1971

Herbert F. Massey, Professor, Department of Agronomy, College of Agriculture, named Director of Regulatory Services, College of Agriculture, effective July 1, 1971

Promotions (Effective July 1, 1971)

Laurence R. Bean, Department of Oral Diagnosis and Oral Medicine, College of Dentistry, from Assistant Professor to Associate Professor (with tenure)

Donald K. Carman, Department of Periodontics, College of Dentistry, from Assistant Professor to Associate Professor (with tenure)

Thomas M. Cooper, Department of Restorative Dentistry, College of Dentistry, from Assistant Professor to Associate Professor (with tenure)

John Howieson, Department of Diagnostic Radiology, College of Medicine, from Associate Professor (with tenure) to Professor (with tenure)

Roger O. Lambson, Department of Anatomy, College of Medicine, from Assistant Professor to Associate Professor (with tenure)

Ernest P. McCutcheon, Department of Physiology and Biophysics, College of Medicine, from Assistant Professor to Associate Professor (with tenure)
Stephen D. Smith, Department of Anatomy, College of Medicine, from Assistant Professor to Associate Professor (with tenure)
Frida G. Surawicz, Department of Psychiatry, College of Medicine, from Assistant Professor to Associate Professor (with tenure) of Clinical Psychiatry (Special Title Series)
Charles A. Wolf, Department of Surgery, College of Medicine, from Assistant Professor to Associate Professor (with tenure)
Joe W. Daugherty, Department of Oral Surgery, College of Dentistry, from Assistant Professor (part-time) to Associate Professor (part-time)

Promotions - Community College System
(Effective July 1, 1971)

Ashland Community College

Carole Griffiths, from Instructor to Senior Instructor (with tenure)
Richard L. Hedlund, from Instructor to Senior Instructor (with tenure)
Francine Howard, from Instructor to Senior Instructor (with tenure)
Larry M. Jackson, from Instructor to Senior Instructor (with tenure)

Elizabethtown Community College

Martha Bain, from Instructor to Senior Instructor (with tenure)
Martha Knudson, from Instructor to Senior Instructor (with tenure)
Powell Livesay, from Instructor to Senior Instructor (with tenure)

Hazard Community College

John K. Brown, from Instructor to Senior Instructor (with tenure)
Mary C. Brown, from Instructor to Senior Instructor (with tenure)

Hopkinsville Community College

Francis G. Thomas, from Instructor to Senior Instructor (with tenure)

Jefferson Community College

Jacquelyn Clark, from Instructor to Senior Instructor (with tenure)
Lois Cundiff, from Instructor to Senior Instructor (with tenure)
Paul Kinsella, from Instructor to Senior Instructor (with tenure)
Richard Lyons, from Instructor to Senior Instructor (with tenure)
Lee Pennington, from Instructor to Senior Instructor (with tenure)
Larry Perkins, from Instructor to Senior Instructor (with tenure)
Ray Reed, from Instructor to Senior Instructor (with tenure)
Gerald Riedling, from Instructor to Senior Instructor (with tenure)
Clifton Youngman, from Instructor to Senior Instructor (with tenure)

Lexington Technical Institute

John Kemper, from Instructor to Senior Instructor (with tenure)

Madisonville Community College

Ernest Barnes, from Instructor to Senior Instructor (with tenure)

Helen Snider, from Librarian III to Librarian II (with tenure)

Maysville Community College

Natalie Jarzebowski, from Instructor to Senior Instructor (with tenure)

Paducah Community College

Gertrude Allen, from Instructor to Senior Instructor (with tenure)

Allen Henson, from Instructor to Senior Instructor (with tenure)

Donna James, from Librarian IV to Librarian II (with tenure)

Carolyn Kressenberg, from Instructor to Senior Instructor (with tenure)

Jacqueline Moss, from Instructor to Senior Instructor (with tenure)

Burnett Sasseen, from Instructor to Senior Instructor (with tenure)

Prestonsburg Community College

Phyllis Honshell, from Instructor to Senior Instructor (with tenure)

Carolyn Turner, from Instructor to Senior Instructor (with tenure)

Tenure Granted (Effective July 1, 1971)

Timothy A. Smith, Associate Professor, Department of Community Dentistry,
College of Dentistry, and Department of Educational Psychology, College
of Education

Freda Howell, Librarian II, Somerset Community College

Lila Kieser, Senior Instructor, Elizabethtown Community College

Clyde L. Lewis, Senior Instructor, Hopkinsville Community College

Reappointment with Waiver of Nepotism Rule

Martha D. Vazquez, Assistant Professor, Department of Pathology, College
of Medicine, effective July 1, 1971 (wife of Jacinto J. Vazquez, Professor
and Chairman, Department of Pathology, College of Medicine)

Leaves of Absence

Leonard S. Gettes, Associate Professor, Department of Medicine, College
of Medicine, sabbatical leave for the period August 1, 1971 through
July 31, 1972 at half salary

Jennie D. Seaton, Assistant Professor, Department of Medical Technology,
College of Allied Health Professions, placed on special assignment for
the period April 26, 1971 through May 24, 1971

James F. Zolman, Associate Professor, Department of Physiology and
Biophysics, College of Medicine, sabbatical leave for the period
July 1, 1971 through December 31, 1971

Retirement

Hambleton Tapp, Director, Kentucky Life Museum, after over 23 years of service, effective July 1, 1971

ADMINISTRATION ACTION

New Appointments

Romeo S. Berardi, Assistant Professor (Adjunct Series), Department of Surgery, College of Medicine
Bobbie J. Holtzman, Instructor, Department of Radiologic Technology, College of Allied Health Professions
Jacqueline Hudson Johnson, Instructor (part-time), Department of Electroencephalography Technology, College of Allied Health Professions
Enedino R. Corales, Clinical Instructor, Department of Psychiatry, College of Medicine (Voluntary Faculty)
Richard Mack, Clinical Instructor, Department of Psychiatry, College of Medicine (Voluntary Faculty)
Jerry Carlyle Alleyne, Coordinator of Disadvantaged Program, Hopkinsville Community College
Charles R. Irwin, Coordinator of Handicapped Programs, Hopkinsville Community College

Joint Appointment

Louis Diamond, Assistant Professor, Department of Materia Medica, College of Pharmacy, also named Assistant Professor, Department of Pharmacology, College of Medicine, retroactive to March 1, 1971

Promotions

Edmund Nelson Barton, Department of Restorative Dentistry, College of Dentistry, from Instructor (part-time) to Assistant Professor (part-time)
Herman A. Blair, Department of Endodontics, College of Dentistry, from Instructor (part-time) to Assistant Professor (part-time)
Wayne W. Collier, Department of Pedodontics, College of Dentistry, from Instructor (part-time) to Assistant Professor (part-time)
Edward H. Hamilton, Jr., Department of Orthodontics, College of Dentistry, from Instructor (part-time) to Assistant Professor (part-time)
Oakie G. Newsome, Department of Periodontics, College of Dentistry, from Instructor (part-time) to Assistant Professor (part-time)
James D. Woodward, Department of Prosthodontics, College of Dentistry, from Instructor to Assistant Professor

Claude Farley, Department of Medicine, College of Medicine, from
Instructor to Assistant Professor
Daniel H. Matulionis, Department of Anatomy, College of Medicine,
from Instructor to Assistant Professor
Edward M. Higgins, Department of Radiologic Technology, College of
Allied Health Professions, from Instructor* to Assistant Professor*

Reappointments

July 1, 1971 to July 1, 1972 (unless otherwise specified)

College of Allied Health Professions

Richard A. Borden, Assistant Professor of Physical Therapy*, Department
of Physical Therapy
Karen Brown, Instructor*, Department of Dental Hygiene
Ralph S. Carpenter, Assistant Professor of Clinical Pastoral Counseling*,
Department of Clinical Pastoral Counseling
Judith Carr, Instructor*, Department of Physical Therapy
Patricia Ann Collins, Instructor*, Department of Medical Technology
Sherry T. Florence, Instructor (part-time), Department of Dental Hygiene
Edmund Hoy, Assistant Professor of Respiratory Therapy*, Department of
Respiratory Therapy
Patricia Anne Jackson, Instructor*, Department of Dental Hygiene
Robert E. Manor, Assistant Professor of Radiologic Technology*,
Department of Radiologic Technology
James Rodman, Instructor*, Department of Respiratory Therapy
Edith S. Schweikle, Assistant Professor of Dental Hygiene*, Department
of Dental Hygiene
John D. Serkland, Assistant Professor of Clinical Pastoral Counseling*,
Department of Clinical Pastoral Counseling
E. Anne Stiene, Assistant Professor of Medical Technology*, Department
of Medical Technology

College of Dentistry

William M. Anderson, Instructor (part-time), Department of Restorative
Dentistry
Smith R. Armstrong, Instructor (part-time), Department of Restorative
Dentistry
E. Nelson Barton, Instructor (part-time), Department of Restorative
Dentistry
Ervin C. Belcher, Instructor, Department of Restorative Dentistry
Thomas G. Berry, Assistant Professor, Department of Restorative
Dentistry

*Special Title Series

Robert H. Biggerstaff, Assistant Professor, Department of Orthodontics,
College of Dentistry, and Department of Anthropology, College of
Arts and Sciences

Ronald F. Borer, Instructor (part-time), Department of Endodontics

Thomas W. Brehm, Assistant Professor, Department of Restorative
Dentistry

James G. Burch, Assistant Professor, Department of Periodontics

Lucy M. S. Chang, Assistant Professor, Department of Oral Biology, and
Department of Biochemistry, College of Medicine

John R. Cramer, Assistant Professor, Department of Oral Biology, and
Department of Oral Surgery

L. Roy Eversole, Assistant Professor, Department of Oral Pathology

Warren E. Fischer, Assistant Professor (part-time), Department of
Restorative Dentistry

Joseph N. Fister, Instructor (part-time), Department of Oral Diagnosis
and Oral Medicine

Quentin Z. Frazier, Assistant Professor, Department of Prosthodontics

John G. Gattozzi, Assistant Professor, Department of Prosthodontics

W. S. Greene, Assistant Professor (part-time), Department of Oral
Diagnosis and Oral Medicine

Albert L. Heise, Assistant Professor, Department of Community Dentistry

Clem J. Hill, Assistant Professor, Department of Pedodontics

Robert Jennings, Instructor (part-time), Department of Orthodontics

Charles W. Kenney, Instructor (part-time), Department of Orthodontics

Don R. King, Assistant Professor, Department of Oral Diagnosis and
Oral Medicine

Markell W. Kohn, Assistant Professor, Department of Oral Surgery

Raymond A. Kopczyk, Assistant Professor, Department of Periodontics

Karl W. Lange, Assistant Professor (part-time), Department of Prosthodontics

John A. Lenox, Assistant Professor, Department of Periodontics

Marvin R. Lutes, Assistant Professor (part-time), Department of
Prosthodontics

James Lytle, Assistant Professor (part-time), Department of Periodontics

Laban T. McClure, Assistant Professor (part-time), Department of
Restorative Dentistry

Marion D. Miniard, Instructor (part-time), Department of Restorative
Dentistry

Harry E. Moore, Instructor (part-time), Department of Oral Diagnosis
and Oral Medicine

M. Raynor Mullins, Instructor (part-time), Department of Community
Dentistry

James C. Murphy, Assistant Professor (part-time), Department of Oral
Diagnosis and Oral Medicine

James B. Poindexter, Assistant Professor (part-time), Department of
Oral Surgery

Andrew T. Polites, Assistant Professor (part-time), Department of
Periodontics

Gerald I. Roth, Assistant Professor, Department of Oral Biology, and
Department of Physiology and Biophysics, College of Medicine
Terry R. Schneider, Instructor (part-time), Department of Orthodontics
Herbert W. Sorenson, Assistant Professor, Department of Pedodontics,
and Department of Pediatrics, College of Medicine
Robert L. Southwood, Instructor (part-time), Department of Restorative
Dentistry
H. K. Starnbach, Assistant Professor (part-time), Department of
Orthodontics
Daniel R. Trinler, Assistant Professor (part-time), Department of
Periodontics
David W. Vaughn, Assistant Professor (part-time), Department of
Endodontics
Lyman Wagers, Instructor (part-time), Department of Orthodontics
William H. Wayman, Instructor (part-time), Department of Endodontics
Robert C. Wesley, Assistant Professor, Department of Prosthodontics
Nann A. Wickwire, Assistant Professor, Department of Orthodontics
Robert M. Wild, Instructor (part-time), Department of Restorative Dentistry

College of Medicine

Antonio S. Anzures, Assistant Professor of Clinical Medicine*, Department
of Medicine (through June 30, 1974)
V. Aravindakshan, Instructor of Clinical Medicine*, Department of
Medicine
Judith P. Archambo, Assistant Professor, Department of Behavioral
Science (through June 30, 1974)
Shirley A. Lewis Barron, Instructor, Department of Pathology
David Bauman, Assistant Professor, Department of Community Medicine
Robert P. Belin, Assistant Professor, Department of Surgery
Jeffrey M. Brandsma, Instructor, Department of Psychiatry
Gordon Brocklehurst, Assistant Professor, Department of Surgery
Thomas E. Buie, Jr., Assistant Professor, Department of Psychiatry
William J. Carey, Assistant Professor, Department of Anesthesiology
Richard A. Carter, Assistant Professor, Department of Community Medicine
Fuheid S. Daoud, Assistant Professor, Department of Medicine (through
June 30, 1974)
Grace Donnelly, Assistant Professor, Department of Cell Biology
William G. Drew, Assistant Professor, Department of Psychiatry
William K. Elwood, Assistant Professor, Department of Anatomy, and
Department of Oral Biology, College of Dentistry
Carl W. Friedericks, Assistant Professor, Department of Community
Medicine
Jessica A. Gorman, Assistant Professor, Department of Cell Biology
Helen L. Hallock, Instructor, Department of Psychiatry

*Special Title Series

Laia Hianau, Assistant Professor of Study Techniques*, Department of Behavioral Science
Gerald W. Hill, Instructor*, Department of Behavioral Science
J. David Holcomb, Assistant Professor*, Department of Behavioral Science
H. Douglas Jameson, Assistant Professor, Department of Neurology, and Department of Physiology and Biophysics
Richard A. Kielar, Assistant Professor, Department of Surgery
James C. King, Assistant Professor, Department of Diagnostics Radiology (through December 31, 1971)
Robert E. French, Assistant Professor of Clinical Medicine*, Department of Medicine (through June 30, 1974)
Charles D. Leonard, Assistant Professor, Department of Medicine (through June 30, 1974)
Ewa Marciniak, Assistant Professor, Department of Medicine
Martin B. Marx, Assistant Professor, Department of Community Medicine, and Department of Community Health, College of Allied Health Professions
William G. Meeker, Assistant Professor, Department of Surgery
Ralph E. Miller, Assistant Professor, Department of Pharmacology
Kazi Mobin-Uddin, Assistant Professor, Department of Surgery
Kathryn K. Nixdorff, Instructor, Department of Cell Biology
C. Thomas Nuzum, Assistant Professor, Department of Medicine (through June 30, 1974)
Bertram Peretz, Assistant Professor, Department of Physiology and Biophysics (through June 30, 1973)
John E. Plumlee, Assistant Professor, Department of Anesthesiology
Daniel R. Richardson, Assistant Professor, Department of Physiology and Biophysics (through June 30, 1973)
George W. Robinson, Assistant Professor, Department of Biochemistry (through June 30, 1974)
Charles R. Sachetello, Assistant Professor, Department of Surgery
Mary N. Smith, Assistant Professor, Department of Psychiatry
David S. Swan, Assistant Professor, Department of Obstetrics and Gynecology
Eleanor D. Tolson, Instructor of Social Work*, Department of Psychiatry
Don E. Wrede, Assistant Professor, Department of Radiation Medicine, and Department of Radiation Health Sciences, College of Allied Health Professions
Shu-Yuan Yeh, Assistant Professor, Department of Psychiatry

College of Nursing

Irma M. Bolte, Instructor (Administration)
Geraldine M. Cain, Teaching Associate* (Instruction)
Sandra J. Campbell, Teaching Associate* (Instruction)

*Special Title Series

Doris Cary, Assistant Professor of Clinical Nursing* (Instruction)
Margaret P. Doyle, Assistant Professor of Clinical Nursing* (Instruction)
Joseph Duguay, Instructor (Instruction)
Evelyn D. Geller, Assistant Professor of Clinical Nursing* (Instruction)
Mary S. Hartwig, Instructor (Instruction)
Marilynn E. Hilge, Instructor (Instruction)
Gretchen E. LaGodna, Assistant Professor of Clinical Nursing* (Instruction)
Sandra B. Lindsey, Teaching Associate* (Instruction)
Cynthia A. Monroe, Instructor (Instruction)
Eleanor C. Repp, Assistant Professor of Clinical Nursing (Administration)
Dorothy Taylor, Assistant Professor of Clinical Nursing* (Instruction)

College of Pharmacy

John L. Butler, Assistant Professor of Clinical Pharmacy*, Department of
Clinical Pharmacy
S. T. Christian, Assistant Adjunct Professor, Department of Pharmaceutical
Chemistry (Voluntary Faculty)
Wayne F. Conrad, Assistant Professor of Clinical Pharmacy*, Department
of Clinical Pharmacy
Patrick P. DeLuca, Associate Professor, Department of Pharmacy
Thomas W. Dunphy, Assistant Professor of Clinical Pharmacy*, Department
of Clinical Pharmacy
David E. Guttman, Adjunct Professor, Department of Pharmaceutical
Chemistry (Voluntary Faculty)
Clifford E. Hynniman, Assistant Professor of Clinical Pharmacy*,
Department of Clinical Pharmacy
Jerry B. Johnson, Assistant Professor of Clinical Pharmacy*, Department
of Clinical Pharmacy
William T. Lipscomb, Instructor, Department of Materia Medica
John J. Piccoro, Assistant Professor of Clinical Pharmacy*, Department
of Clinical Pharmacy
Robert P. Rapp, Assistant Professor of Clinical Pharmacy*, Department
of Clinical Pharmacy
Gerald P. Sherman, Assistant Professor, Department of Clinical Pharmacy,
and Department of Materia Medica
Grant R. Wilkinson, Assistant Professor, Department of Materia Medica,
and Department of Pharmacy

Terminal Reappointments

Robert S. Fulghum, Assistant Professor, Department of Oral Biology,
College of Dentistry
Robert T. Probst, Assistant Professor, Department of Oral Biology,
College of Dentistry, and Department of Cell Biology, College of Medicine

*Special Title Series

Donald McVarnish, Assistant Professor, Department of Behavioral
Science, College of Medicine
William R. Merritt, Assistant Professor, Department of Diagnostic
Radiology, College of Medicine

Action: Approved X Disapproved Other

Date: March 16 , 1971

Office of the President
March 16, 1971

PR 4

Members, Board of Trustees:

1970-71 Budget Revisions

Recommendation: that the following revisions in the 1970-71 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
<u>Restricted Funds</u>			
1. Income estimates	\$ 3,718,110	\$ 3,735,810	\$ 17,700
2. Expenditures			
Community College System			
Vocational Programs			
- Work Study	-0-	8,300	8,300
Vocational Programs			
- Disadvantaged	162,600	163,500	900
Student Aid			
Community College Scholarships	75,800	82,300	6,500
Medical Center			
Administration	-0-	2,000	<u>2,000</u>
			17,700
3. <u>Comments</u> - The proposed additional expenditures will be funded from increased income restricted to the purposes indicated above.			

Action: Approved X Disapproved _____ Other _____

Date: March 16 , 1971

Office of the President
March 16, 1971

PR 5

Members, Board of Trustees:

PROPOSED AMENDMENT TO SECTION IV OF GOVERNING REGULATIONS

Recommendation: that the attached proposed amendment to Section IV of the Governing Regulations of the University (May 1970) be received for study and consideration and that this amendment of Section IV be approved at the April meeting of the Board of Trustees.

Background: The University Senate at its meeting on Monday, March 8, 1971, approved a recommendation relative to the right to vote for certain ex officio members of the Senate. Under present regulations ex officio members of the University Senate enjoy all the privileges of the elected members except the right to vote. Under the new recommendation the right to vote is extended to the Vice President of Academic Affairs, the Vice President of the Medical Center, the Vice President of the Community College System, Dean of the Graduate School, Dean of Undergraduate Studies, Deans of Colleges, and Director of Libraries. The status of the other ex officio members remains unchanged.

Implementation of the Senate's recommendation, transmitted to the Board through the president with his recommendation for approval, requires an amendment of Section IV of the governing regulations. A suitable amendment to effect this change in Senate membership is proposed on the next page.

Action: Approved X Disapproved Other

Date: March 16 , 1971

PROPOSED AMENDMENT TO SECTION IV OF THE GOVERNING REGULATIONS
(Underlining denotes additions; brackets denote deletions)

IV. THE UNIVERSITY SENATE (University System)

The University Senate shall be composed of both elected and ex officio membership.

The elected membership shall number 177, of which 160 members shall represent the faculty and 17 members shall represent the student body.

The elected faculty membership shall consist of and represent proportionately the members of the full-time teaching and/or research faculty with the rank of assistant professor or higher in the various colleges and the University Libraries, so that the total elected membership shall equal 160. Each elected faculty member shall serve for a term of three years and shall be eligible for re-election for a second consecutive term, but ineligible for further re-election until one year has elapsed. If a faculty member of the Senate should at any time during his term become ineligible to serve (e. g., by reason of assuming an administrative title, resignation or by official leave which precludes attendance) the administrative head of the group represented shall declare a vacancy and designate that member from the eligible faculty who at the last election received the next highest vote to serve for the duration of the elected faculty member's ineligibility.

The elected student membership shall consist of and represent the members of the full-time student body in the various colleges of the University System and the Student Body President. Each college shall be allotted one student representative. Students with no declared major shall be represented through the College of Arts and Sciences. Each elected student member shall be a junior, senior, graduate or professional student, and shall not be on either academic or disciplinary probation and shall serve for a term of one year and shall be eligible for re-election as often as he remains a full-time undergraduate, graduate, or professional student in the University System. If a student should at any time become ineligible to serve (e. g., by relinquishing his position as a full-time student, being placed on academic probation, or violating the Senate attendance regulations), the administrative head of the group represented shall declare a vacancy and designate that member from the eligible student body who at the last election received the next highest vote to serve for the duration of the elected student member's ineligibility.

[The ex officio membership shall include the President, all Vice Presidents, all Deans, Director of the Libraries, the Professor of Military Science, the Professor of Air Science, the faculty members of the Board of Trustees, and the chairmen of the several standing University Senate Committees, including Senate advisory committees, if not already members of the Senate. Other ex officio members may be added by the University Senate Council for the purpose of supplying information and viewpoints on problems considered by the Senate. Ex officio members shall enjoy all the privileges of the elected membership except the right to vote.]

The ex officio voting membership shall include the Vice President for Academic Affairs, Vice President for the Medical Center, Vice President - Community College System, Dean of the Graduate School and Coordinator of Research, Dean of Undergraduate Studies, Deans of the Colleges, and the Director of Libraries.

The ex officio non-voting membership shall include the President, all other Vice Presidents, Dean of Admissions and Registrar, Dean of University Extension, Dean of Students, Professor of Military Science, Professor of Aerospace Science, the faculty members of the Board of Trustees, and the Academic Ombudsman and the chairmen of the several standing University Senate Committees, including Senate advisory committees, if not already elected members of the Senate. Other ex officio members may be added by the University Senate Council for the purpose of supplying information and viewpoints on problems considered by the Senate. Ex officio members shall enjoy all the privileges of the elected membership except the right to vote.

(No other changes in THE UNIVERSITY SENATE section)

Presented to Board of Trustees March 16, 1971

Finance Committee Report
March 16, 1971

FCR 1

Members, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the seven months ending January 31, 1971, be accepted.

Background: The January 31, 1971 report reflects income of \$76,671,423 for the period of the report; the income figure is 72.7% of the annual income estimate of \$105,440,953.

The expenditure and commitments represent a total of \$61,423,367 for this period of seven months, or 58.2% of the expenditure authority of \$105,440,953 approved by the Board.

Action: Approved Disapproved Other

Date: March 16, 1971

UNIVERSITY OF KENTUCKY

Lexington, Kentucky

February 15, 1971

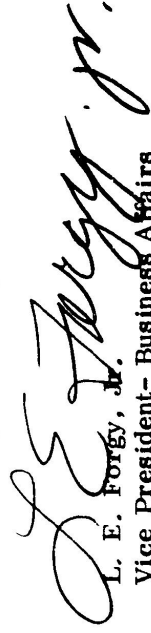
Office of Vice President
Business Affairs and Treasurer

Dr. Otis A. Singletary, President
University of Kentucky
Lexington
Kentucky

Dear Dr. Singletary:

The interim financial report of the University of Kentucky for the seven months ended January 31, 1971 is submitted herewith. This is the sixth such report of the current fiscal year and is intended to set forth a complete and permanent record of the financial affairs of the University for the period covered.

Respectfully submitted,


L. E. Forey, Jr.
Vice President- Business Affairs
and Treasurer

Schedule 1

University of Kentucky
 Balance Sheet
 January 31, 1971
 With Comparative Figures for 1970

	<u>ASSETS</u>	
	<u>1971</u>	<u>1970</u>
Current Funds:		
Unrestricted:		
Cash in bank:		
Depository funds	\$ 839,572	\$ 822,802
Federal funds	60,970	680,566
Imprest funds	<u>200,029</u>	<u>79,212</u>
Total cash	<u>1,100,571</u>	<u>1,582,580</u>
State funds - unexpended balances:		
Trust and agency funds	1,726,711	2,537,459
General fund appropriation	8,523,143	7,815,003
Due from other funds and affiliated corporations	1,539,887	3,697,714
Accounts receivable	3,724,527	2,889,040
Notes receivable	72,544	71,190
Inventories	1,514,328	1,404,022
Unrealized income	<u>20,223,922</u>	<u>18,680,895</u>
Total unrestricted	<u>38,425,633</u>	<u>38,677,903</u>
Restricted:		
Cash in bank	1,145,987	1,437,407
Tobacco research trust fund:		
Imprest funds	50,000	
Trust and agency funds	1,565,347	
Petty cash advances	254,984	241,439
Accounts receivable	29,129	38,622
Investments:		
Short-term	5,944,981	6,065,948
Other	842,616	840,307
Unrealized income	<u>1,558,554</u>	<u>1,274,183</u>
Total restricted	<u>11,391,598</u>	<u>9,897,906</u>

University of Kentucky
Balance Sheet
January 31, 1971
With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 2,389,735	\$ 3,023,384
Accounts payable-county funds	29,188	9,897
Advance from state for imprest cash fund	650,000	650,000
Deferred income	1,684,045	1,406,984
Unencumbered balance, departmental appropriations	31,264,457	31,394,195
Fund balances -		
Allocated:		
Reserve for inventories	1,049,230	987,009
Reserve for notes receivable	71,190	71,190
Workmen's compensation payments	19,626	
Future operating purposes	887,616	828,956
Unallocated	<u>380,546</u>	<u>306,288</u>
Total unrestricted	<u>38,425,633</u>	<u>38,677,903</u>
Restricted:		
Outstanding encumbrances	116,953	24,127
Due to other funds and affiliated corporations	2,460,941	4,150,836
Advance from state for imprest cash fund	50,000	
Outstanding check liability	20,631	21,865
Undistributed collections and clearing	5,164,276	4,054,680
Unencumbered balance, departmental appropriations	1,322,735	797,059
Unencumbered balance, Tobacco Research Trust Fund appropriations	672,190	
Fund balances:		
Restricted fund	802,241	849,339
Tobacco Research Trust Fund- unallocated funds	<u>781,631</u>	
Total restricted	<u>11,391,598</u>	<u>9,897,906</u>

Schedule 1

University of Kentucky
Balance Sheet
January 31, 1971
With Comparative Figures for 1970

ASSETS

	<u>1971</u>	<u>1970</u>
Hospital and clinics:		
Cash in bank-depository funds	\$ 120,911	\$ 580,706
State funds-unexpended balances:		
Trust and agency funds	1,522,625	974,657
Accounts receivable, net of allowance for doubtful accounts	4,116,432	1,985,385
Inventories	338,544	364,308
Unrealized income	<u>3,429,381</u>	<u>3,600,457</u>
Total hospital and clinics	<u>9,527,893</u>	<u>7,505,513</u>
Housing and dining system:		
Cash in bank	1,956,912	801,241
Due from other funds and affiliated corporations	765,172	1,697,895
Accounts receivable	753,430	597,146
Inventories	652,970	635,395
Prepaid expenses	178,121	131,406
Accrued interest income	<u>246</u>	
Total housing and dining system	<u>4,306,851</u>	<u>3,863,083</u>
Auxiliary enterprises:		
Cash in bank	162,240	144,749
Due from other funds and affiliated corporations	718,770	797,018
Accounts receivable	24,883	18,853
Inventories	317,714	245,556
Unrealized income	<u>663,303</u>	<u>665,838</u>
Total auxiliary enterprises	<u>1,886,910</u>	<u>1,872,014</u>
TOTAL CURRENT FUNDS	<u>\$65,538,885</u>	<u>\$61,816,419</u>

University of Kentucky
Balance Sheet
January 31, 1971

Schedule 1

With Comparative Figures for 1970

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Hospital and clinics:		
Outstanding encumbrances	\$ 196,358	\$ 217,858
Due to other funds	2,025	2,164
Unexpended balance, departmental appropriations	6,700,154	5,580,823
Fund balances-allocated:		
Reserve for inventories	366,932	350,686
Reserve for accounts receivable	<u>2,262,424</u>	<u>1,353,982</u>
Total hospital and clinics	<u>9,527,893</u>	<u>7,505,513</u>
Housing and dining system:		
Accrued wages	62,944	103,363
Accounts payable	225,541	263,647
Accrued expenses	219,755	175,156
Deferred income	2,087,064	1,671,651
Fund balances:		
Funds for renewals and replacements	1,279,964	1,114,919
Allocated for future operating purposes	<u>431,583</u>	<u>534,347</u>
Total housing and dining system	<u>4,306,851</u>	<u>3,863,083</u>
Auxiliary enterprises:		
Outstanding encumbrances	81,012	99,828
Unencumbered balance, departmental appropriations	1,105,754	1,222,660
Fund balances:		
Reserve for inventories	317,714	245,556
Funds for renewals and replacements	21,729	
Allocated for future operating purposes	<u>360,701</u>	<u>303,970</u>
Total auxiliary enterprises	<u>1,886,910</u>	<u>1,872,014</u>
TOTAL CURRENT FUNDS	<u>\$ 65,538,885</u>	<u>\$ 61,816,419</u>

Schedule 1

University of Kentucky
Balance Sheet
January 31, 1971

With Comparative Figures for 1970

ASSETS

	<u>1971</u>	<u>1970</u>
Loan Funds:		
Notes receivable	\$ 5,417,506	\$ 4,807,430
Due from Federal Government	11,888	10,413
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>

TOTAL LOAN FUNDS

\$ 5,431,394 \$ 4,819,843

Endowment Funds:

Cash	\$ 7,831	\$ 21,164
Accounts receivable	1,159	
Investments:		
Short- term	1,000	1,000
Other	<u>812,601</u>	<u>757,645</u>

TOTAL ENDOWMENT FUNDS

\$ 822,591 \$ 779,809

Plant Funds:

Unexpended plant funds:		
Cash on deposit with State Treasurer	\$ 752,842	\$ 881,072
Capital construction funds	19,104,372	27,807,934
Due from Federal government	2,948,246	3,988,887
Due from other funds	242,862	
Construction funded	<u>105,866,748</u>	<u>74,239,022</u>

Total unexpended plant funds

128,915,070 106,916,915

University of Kentucky
Balance Sheet

January 31, 1971

With Comparative Figures for 1970

Schedule 1

LIABILITIES AND FUND BALANCES

	1971	1970
Loan Funds:		
Due from other funds	\$ 221,147	\$ 27,799
Federal sponsored loan funds:		
Federal government	4,512,367	4,185,115
University matching funds	417,377	391,117
Accumulated interest income	165,038	113,895
Total Federal sponsored loan funds	<u>5,094,782</u>	<u>4,690,127</u>
University loan funds:		
University student loan funds	45,857	36,339
University special student loan funds	67,608	63,578
United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 5,431,394</u>	<u>\$ 4,819,843</u>
Endowment Funds:		
Due from other funds	\$ 7,780	
Funds balances	<u>\$ 822,591</u>	<u>772,029</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 822,591</u>	<u>\$ 779,809</u>
Plant Funds:		
Unexpended plant funds:		
Outstanding encumbrances	\$ 7,836,226	\$ 15,329,009
Due to other funds	23,050	1,133,617
Due to Commonwealth of Kentucky	966,666	3,447,988
Advance on sale of bonds		3,000,000
Notes payable	29,710,966	45,100,000
Appropriations-unencumbered balances	13,025,828	10,246,445
University equity in projects	<u>77,352,334</u>	<u>28,659,856</u>
Total unexpended plant funds	<u>128,915,070</u>	<u>106,916,915</u>

Schedule 1

University of Kentucky
 Balance Sheet
 January 31, 1971
 With Comparative Figures for 1970

	<u>1971</u>	<u>1970</u>
<u>ASSETS</u>		
Retirement of indebtedness funds:		
Cash on deposit with State Treasurer	\$ 813,719	\$ 332,993
Cash on deposit with Trustee	245,000	242,500
Unrealized income	<u>1,027,816</u>	<u>1,408,865</u>
Total retirement of indebtedness funds	<u>2,086,535</u>	<u>1,984,358</u>
Sinking funds:		
Cash on deposit with Trustee	892,666	88,485
Investments held by Trustee	<u>12,271,957</u>	<u>10,420,501</u>
Total sinking funds	<u>13,164,623</u>	<u>10,508,986</u>
Invested in plant:		
Land	5,711,982	5,614,433
Buildings	148,547,550	122,637,876
Equipment	<u>36,071,744</u>	<u>32,650,851</u>
Total invested in plant	<u>190,331,276</u>	<u>160,903,160</u>
TOTAL PLANT FUNDS	<u>\$334,497,504</u>	<u>\$280,313,419</u>
Agency Funds:		
Cash in bank	\$ 24,105	\$ 7,337
Due from other funds	468,710	408,582
Investments: short term	<u>3,000</u>	<u> </u>
TOTAL AGENCY FUNDS	<u>\$ 495,815</u>	<u>\$ 415,919</u>

University of Kentucky
Balance Sheet
January 31, 1971
With Comparative Figures for 1970

LIABILITIES AND FUND BALANCES

	<u>1971</u>	<u>1970</u>
Retirement of indebtedness funds:		
Unexpended balances, debt service	\$ 1,998,215	\$ 1,905,390
Funds balances	<u>88,320</u>	<u>78,968</u>
	<u>2,086,535</u>	<u>1,984,358</u>
Total retirement of indebtedness funds		
Sinking funds:		
Bonds payable	4,908,000	5,120,000
Funds balances	<u>8,256,623</u>	<u>5,388,986</u>
Total sinking funds	<u>13,164,623</u>	<u>10,508,986</u>
Invested in plant:		
Notes payable	14,689,034	
Bonds payable	51,839,000	47,101,500
Due to other funds	25,765	400,000
Net investment in plant	<u>123,777,477</u>	<u>113,401,660</u>
Total invested in plant	<u>190,331,276</u>	<u>160,903,160</u>
TOTAL PLANT FUNDS	<u>\$334,497,504</u>	<u>\$280,313,419</u>
Agency Funds:		
Agency funds balances	<u>\$ 495,815</u>	<u>\$ 415,919</u>
TOTAL AGENCY FUNDS	<u>\$ 495,815</u>	<u>\$ 415,919</u>

University of Kentucky
 Statement of Changes in Fund Balances - Current Funds
 Seven Months Ended January 31, 1971

Schedule 2

	<u>Unallocated</u>	<u>Allocated for Future Operating Purposes</u>	<u>Restricted</u>	<u>Hospital and Clinics</u>	<u>Housing and Dining System Funds for Renewals and Replacements</u>	<u>Auxiliary Enterprises</u>
Balances, July 1, 1970	\$ 1,936,068	\$ 4,219,416	\$ 802,241	\$ 2,262,424	\$ 1,155,667	\$ 979,558
Allocations:						
Current operations:						
Original budget		(2,805,400)				
Allocated by January Board Meeting	(1,296,500)	(126,400)				
Prior year encumbrances	(270,235)					
Unexpended plant funds		(400,000)				
Current year provisions					278,980	
Expended					(154,683)	
Parking Account						(511,855)
Renovation of furniture and fixtures						(107,002)
Adjustments of prior year expenditures - net	<u>11,213</u>					
Balances, January 31, 1971	<u>\$ 380,546</u>	<u>\$ 887,616</u>	<u>\$ 802,241</u>	<u>\$ 2,262,424</u>	<u>\$ 1,279,964</u>	<u>\$ 360,701</u>

Schedule of Changes in Unrestricted Fund and
Hospital Estimated Income
For the Seven Months Ended January 31, 1971

Schedule 3

Unrestricted Fund:	<u>Original Budget</u>	<u>Interim Adjustments</u>			<u>Adjusted Budget January 31, 1971</u>			
		<u>August</u>	<u>September</u>	<u>October</u>		<u>November</u>	<u>December</u>	<u>January</u>
Student fees	\$ 9,415,200	\$ 9,700		\$ 93,400				\$ 9,518,300
State appropriations	53,132,840		\$(631,730)	(11,500)			\$ 8,707	52,498,317
Federal appropriations	5,841,100						203,600	6,044,700
County appropriations	776,100						69,800	845,900
Endowment and trust fund income	181,200			1,200				182,400
Gifts and grants	2,535,400	73,700					39,000	2,648,100
Sales, services and other income	2,275,000		5,000	\$ 8,243			426,400	2,714,643
Unallocated fund balances appropriated	<u>2,805,400</u>	<u>215,780</u>		<u>2,048</u>	<u>\$ 52,407</u>		<u>896,500</u>	<u>3,972,135</u>
Total unrestricted	<u>\$ 76,962,240</u>	<u>\$ 299,180</u>	<u>\$(626,730)</u>	<u>\$ 8,243</u>	<u>\$ 85,148</u>	<u>\$ 52,407</u>	<u>\$ 1,644,007</u>	<u>\$ 78,424,495</u>
Hospital and Clinics:								
State appropriations	\$ 4,297,160			\$ 11,500			\$ 8,707	\$ 4,299,953
Hospital income	<u>9,082,900</u>			<u>23,600</u>				<u>9,106,500</u>
Total hospital and clinics	<u>\$ 13,380,060</u>			<u>\$ 35,100</u>			<u>\$ 8,707</u>	<u>\$ 13,406,453</u>

Schedule of Changes in Unrestricted Fund
and Hospital Expenditure Appropriations
For the Seven Months Ended January 31, 1971

Schedule 4

	<u>Unrestricted</u>	<u>Hospital and Clinics</u>	<u>Total</u>
Original budget	\$ 76,962,240	\$ 13,380,060	\$ 90,342,300
Transfers from unrestricted to Hospital and clinics	(2,793)	2,793	
Increases (decreases) as approved by Board of Trustees: August	83,400		83,400
Allotments for encumbrances (total of \$ 400,000 approved in August)	270,235		270,235
September	(626,730)		(626,730)
October	8,243		8,243
November	94,600	23,600	118,200
January	<u>1,635,300</u>		<u>1,635,300</u>
Total per Report	<u>\$ 78,424,495</u>	<u>\$ 13,406,453</u>	<u>\$ 91,830,948</u>

University of Kentucky
 Summary of Current Funds Revenues and Appropriated Balances
 Seven Months Ended January 31, 1971
 With Comparative Figures for 1970

Seven Months Ended January 31, 1970 (see note)		Seven Months Ended January 31, 1971	
Estimated for the Year	Realized to Date	Estimated for the Year	Realized to Date
	% Realized		% Realized
\$ 8,335,094	74.0	\$ 9,518,300	80.9
47,524,036	76.1	52,498,317	78.3
5,349,019	62.9	6,044,700	52.4
707,701	57.0	845,900	45.6
152,400	58.1	181,200	49.0
2,371,948	3.7	2,648,100	3.8
2,038,252	74.3	2,715,843	61.8
4,804,705	100.0	3,972,135	100.0
71,283,155	73.8	78,424,495	74.2
2,004,836	36.4	2,620,406	40.5
		800,202	100.0
4,383,063	76.7	4,299,953	78.3
6,723,460	61.6	9,106,500	72.6
578,606	100.0		
11,685,129	69.2	13,406,453	74.4
7,392,634	62.5	7,656,193	62.2
2,637,689	74.8	2,533,204	73.8
\$ 94,943,443	71.6	\$ 105,440,953	72.7

Note: Certain reclassifications have been made to the figures for the seven months ended January 31, 1970 for the purpose of comparability.

University of Kentucky
Schedule 6

Summary of Current Funds Expenditures
Seven Months Ended January 31, 1971
With Comparative Figures for 1970

Seven Months Ended January 31, 1970		Seven Months Ended January 31, 1971		Fund or Function
Appropriation for the Year	Expended or Encumbered to Date	Appropriation for the Year	Expended or Encumbered to Date	
\$ 27,095,717	\$ 14,891,001	\$ 28,058,837	\$ 15,530,687	Unrestricted:
6,376,601	3,578,172	6,432,362	3,614,061	Departments of instruction and research
658,450	656,708	636,085	618,689	Community colleges
1,184,782	767,990	556,815	306,093	Summer session-1970
6,351,836	3,771,671	6,225,708	3,682,526	Organized activities
2,134,883	1,426,264	2,163,722	1,491,069	Organized research
8,093,538	4,775,786	9,011,720	5,316,802	Libraries
4,841,861	2,852,043	5,260,651	3,214,818	Extension and public service
414,433	174,910	634,425	630,353	Maintenance and operation of plant
2,596,432	1,378,798	3,098,579	1,535,313	Renovation and office furniture
2,418,816	1,360,448	2,499,953	1,427,446	General administration
4,379,000	2,368,504	4,949,846	2,695,886	Student services
1,914,987	970,355	1,934,048	879,660	Staff benefits
123,076	117,577	113,412	162,441	General institutional services
1,238,100	597,270	5,449,200	5,117,683	Service enterprises
239,251	201,463	848,103	936,511	Debt service cost
1,220,492		551,029		Student aid
				Reserves
71,283,155	39,888,960	78,424,495	47,160,038	Total unrestricted
	56.0		60.1	

University of Kentucky
 Summary of Current Funds Expenditures
 Seven Months Ended January 31, 1971
 With Comparative Figures for 1970

Seven Months Ended January 31, 1970		Seven Months Ended January 31, 1971	
Appropriation for the Year	Expended or Encumbered to Date	Appropriation for the Year	Expended or Encumbered to Date
	% Encumbered to Date		% Encumbered to Date
\$ 415,605	33.0	\$ 757,164	32.1
4,578	53.3	203,737	18.7
123,071	59.9	114,916	48.4
13,387	4.1	14,320	3.5
429,605	47.8	334,337	22.8
41,193	.8	19,872	52.1
94,840	56.7	89,016	73.8
882,557	83.2	1,087,044	74.3
<u>2,004,836</u>	<u>60.2</u>	<u>1,297,671</u>	<u>49.5</u>
Restricted:			
Departments of instruction and research		\$ 243,153	
Community colleges		38,175	
Organized research		55,620	
Libraries		507	
Extension and public service		76,188	
General administration		10,357	
General institutional services		65,729	
Student aid		807,942	
Total restricted		<u>1,297,671</u>	
Tobacco Research Trust Fund		800,202	16.0
Hospital and clinics	52.2	13,406,453	50.0
Housing and dining	60.0	7,656,193	61.4
Auxiliary enterprises	53.6	2,533,204	56.4
		<u>1,427,450</u>	
\$ 94,943,443	55.8	\$ 105,440,953	58.2
		<u><u>\$ 61,423,367</u></u>	

TOTAL CURRENT FUNDS
 EXPENDITURES

University of Kentucky
 Schedule of Short Term Investments
 For the Seven Months Ended January 31, 1971

	Maturity Value	Cost
Restricted Current Funds:		
Government securities:		
Banks for Cooperatives, 5.25%, 7-1-71	\$ 129,000	\$ 129,000
Federal National Mortgage Association, 8.75%, 2-10-71	20,000	20,000
Consolidated FIC Bonds, 8.15%, 3-1-71	100,000	100,000
FNMA Notes, 8.7%, 3-10-72	20,000	20,000
Consolidated FIC Bonds, 8.05%, 4-1-71	500,000	500,000
Federal Land Bank Bonds, 8.5%, 4-20-71	400,000	400,000
Federal Land Bank Bonds, 8.45%, 7-20-71	50,000	50,000
FNMA Notes, 8.45%, 10-12-71	300,000	300,000
Federal Home Loan, 8.2%, 11-26-71	150,000	150,000
FIC Bank Bonds, 6.8%, 8-2-71	500,000	500,000
Banks for Cooperatives, 5.7%, 6-1-71	200,000	200,000
FIC Bank Bonds, 5.3%, 10-4-71	100,000	100,000
U. S. Treasury Bills, 3.7%, 2-4-71	1,500,000	1,497,842
U. S. Treasury Bills, 3.7%, 2-18-71	1,000,000	997,122
Total government securities		4,963,964
Corporate notes:		
Penn Central Transportation Company, 8.875%, 6-29-70	500,000	481,017
Certificates of deposit:		
First Security National Bank and Trust Company, 6.5%, 12-7-71	300,000	300,000
First Security National Bank and Trust Company, 5.875%, 6-30-71	200,000	200,000
Total certificates of deposit		500,000
TOTAL RESTRICTED FUNDS		\$ 5,944,981
Endowment Funds:		
Government securities:		
Banks for Cooperatives, 5.25%, 7-1-71	\$ 1,000	\$ 1,000
Agency Funds:		
Certificates of deposit:		
First Security National Bank and Trust Company, 5%, 3-2-71	\$ 3,000	3,000

Schedule 8

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus-Subscheduled A					
Consolidated Educational Bonds C & D- FCR-7, October 20, 1970)					
Classroom-Office Building 128 and 129	\$ 12,700,000	\$ 11,980,250	\$ 11,980,250	\$ 11,930,559	\$ 49,691
Agricultural Sciences- Lab Building # 2-749	5,391,679	5,390,399	5,386,679	5,138,896	247,783
Appurtenant Facilities-Parking Structures- -916	3,906,009	3,752,074	3,752,074	3,752,074	
Appurtenant Facilities-Utilities Medical Center-Relocation of Cooling Tower-302	4,916,519	5,144,744	1,794,413	1,719,443	74,970
Electrical Substation No. 2-Central Campus- 919			706,652	702,152	4,500
Cooling Plant No. 2 Central Campus-920			1,184,592	1,184,592	
Central Heating Plant-Aux. Equipment-921			443,774	426,304	17,470
Utility Distribution System-935			367,284	367,284	
Cooling Plant No. 1-Expansion-942			632,625	596,875	35,750
Subtotal	4,916,519	5,144,744	5,129,340	4,996,650	132,690
Appurtenant Facilities - Permanent Surface Parking	413,214	355,300	291,454	291,454	
Surface Parking-Lighting and Landscaping-936					
Surface Parking-Harrison and Euclid Avenues- 963			61,527	61,527	
Site Clearance-107			2,319	2,319	
Subtotal	413,214	355,300	355,300	355,300	
Appurtenant Facilities - Pedestrian Access & Light-937	345,598	345,598	345,598	318,612	26,986
Lab Office & Studio Facilities-University Wide 1,705,800		1,648,101	101,933	101,423	510
Arts Building for Metal Casing-601			1,546,168	1,546,168	
Prefabricated Research Lab. Phase I-934			1,648,101	1,647,591	510
Subtotal	1,705,800	1,648,101	1,648,101	1,647,591	510

Schedule 8

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Main Campus-Subschedule A - continued	Board	Estimated	Expenditures		
	Approved	Project Cost	Allotment	and of Encumbrances Allotment	
Complete Interior Reconstruction-Memorial Hall-930	\$ 458,103	\$ 437,348	\$ 437,348	\$ 424,494	\$ 12,854
Substantial Interior Reconstruction-Portion Library Service Building-924	472,708	472,708	472,708	438,317	34,391
Appurtenant Facilities-Site Preparation Veterans Administration Hospital Site Preparation and Clearance-941	480,490	491,518	427,490	414,412	13,078
Veterans Administration Hospital-Connecting Bridge-943 Subtotal	480,490	491,518	64,028	57,140	6,888
Laboratory Office Facilities-967-FCR 2, May 5, 1970 Site Clearance-107 Subtotal	2,300,000	2,300,000	2,074,142	187,377	1,886,765
	2,300,000	2,300,000	3,478	3,478	
Health, Physical Education and Recreation Bldg. -968- FCR-2	2,500,000	2,500,000	116,950	66,107	50,843
Reserved for Additional Projects	1,018,000	1,018,000			
Completed Projects	420,186	420,186	420,186	420,186	Completed
Total	37,028,306	36,256,226	32,613,672	30,151,193	2,462,479
Contingency	1,787,682	550,190			
Legal, Administrative & Interest Expense Clearing-900	5,748,347	5,036,542	5,036,542	4,151,658	884,884
			2,718,635		2,718,635
Total-Subschedule A	\$44,564,335	\$41,842,958	\$40,368,849	\$34,302,851	\$6,065,998

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Main Campus-Subschedule A continued	<u>Amount</u>	<u>Realized</u>	<u>Unrealized</u>
<u>Source of Funds:</u>			
Bond Anticipation Notes			
Bonds	29,250,000		
Less Maturity	<u>700,000</u>		
Bonds to be Sold			
Realized from Note Sale		\$28,100,000	\$ 450,000
Total Series C Bonds	4,290,000	4,290,000	
Interest Income	3,466,888	3,321,888	145,000
Note Premium	1,239	1,239	
Fund Balances			
December 12, 1969 Annual Debt Service Appropriation	110,000	110,000	
December 14, 1970 Annual Debt Service Appropriation	700,000	700,000	
Subtotal	<u>37,118,127</u>	<u>36,523,127</u>	<u>595,000</u>
Veterans Administration	679,544	232,293	447,251
Special State Capital Construction Funds	578,000	578,000	
State Capital Construction Funds	500,000	500,000	
Auxiliary Enterprises	149,882	149,882	
Housing and Dining Funds	225,979	225,979	
Title I Grants	1,445,356	1,069,952	375,404
Title II Grants	1,129,070	1,072,616	56,454
Trust and Agency (Furniture and Equipment-Service Building)	17,000	17,000	
Total Source of Funds	<u>\$41,842,958</u>	<u>\$40,368,849</u>	<u>\$ 1,474,109</u>

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Main Campus-Subschedule A --continued

SUMMARY OF UNAPPROPRIATED FUNDS--SERIES C & D BONDS

Balance in Clearing Account	\$ 2,718,635
Unrealized Income	
Interest Earnings not Deposited in Account (Escrowed Funds)	\$ 145,000
Other Unrealized Income	<u>1,329,109</u>
Total Unrealized Income	<u>1,474,109</u>
Subtotal	4,192,744
Additional Allotments	
HPER Bldg.	2,383,050
Laboratory Office Fac	222,380
Others	<u>19,124</u>
Total Additional Allotments	<u>(2,624,554)</u>
Balance Available	1,568,190*

* Includes the \$ 1,018,000 set aside by the Cabinet for future allocation.

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	<u>Board Approved</u>	<u>Estimated Project Cost</u>	<u>Allotment</u>	<u>Expenditures and Encumbrances</u>	<u>Balance of Allotment</u>
Main Campus-Planning-Subschedule B					
Consolidated Educational Bonds (not assigned)					
(PR 10 & 11-January 29, 1969)					
Lab Office Building-Biological Sciences-Phase I-940	\$ 10,000,000	\$ 11,378,000	\$ 120,625	\$ 120,625	
Addition to Margaret I. King Library-938	4,100,000	4,100,000	132,864	132,864	
Computer Facilities (cancelled)-962	2,800,000	7,500	7,500	6,208	\$ 1,292
Medical Center- New Construction and Renovation					
Addition of 2 Floors- 301	8,500,000	8,500,000		10,000	
Handicapped Children's Center-939			10,000	10,000	
Patient Care Services - 307			7,000	5,000	2,000
Subtotal	<u>8,500,000</u>	<u>8,500,000</u>	<u>27,000</u>	<u>25,000</u>	<u>2,000</u>
Total Subschedule B	<u>\$ 25,400,000</u>	<u>\$ 23,985,500</u>	<u>\$ 287,989</u>	<u>\$ 284,697</u>	<u>\$ 3,292</u>

Source of Funds:
 General Obligation Bonds \$ 287,989

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus-Subschedule C					
Non-Recurring Maintenance Items (FCR 6, April 2, 1968 & PR 5, November 19, 1969)	\$ 42,000	\$ 33,764	\$ 16,577	\$ 16,577	
Roof Repairs- E. Wing Engineering Building (Anderson Hall)-922	387,410	387,410	387,410	371,807	15,603
Air Conditioning- Bowman, Bradley, Breckinridge and Kinkead-138					
Centrex -Conduit System	137,590	137,590	43,318	43,318	Completed
Conduit for Main Campus-961			55,309	52,070	3,239
Conduit for Medical Center-321			36,442	36,442	
Installation- 39-087			135,069	131,830	3,239
Subtotal	137,590	137,590	135,069	131,830	3,239
Repairs-Administration Building	60,000	60,000	8,000	8,000	8,000
Roof Repairs 38-442			22,391	22,391	
Masonry Repairs-965			11,750		11,750
Window Air Conditioners 39-090			20,000	20,000	
Replace Windows 39-091			62,141	42,391	11,750
Subtotal	60,000	60,000	62,141	42,391	11,750
Roof Repairs- McVey Hall	15,000	15,000	5,000	5,000	
McVey Hall-Roof Repairs-38404			10,000	10,000	
McVey Hall-Gutter Repairs-38392			15,000	15,000	
Subtotal	15,000	15,000	15,000	15,000	
Roof Repairs Memorial Hall-Cancelled Project	18,000				
Floor Tile-Cancelled Projects	121,000				
Electrical-Cancelled Projects	210,000				
Electrical-Fine Arts-38444	9,000	9,000	9,000	9,000	9,000
Plumbing-Taylor Education Building-38394	8,000	8,000	8,000	8,000	8,619
Plumbing-Reynolds # 1 (Sprinkler System)-38396	9,000	9,000	9,000	9,000	9,000

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Schedule 8

	<u>Board Approved</u>	<u>Estimated Project Cost</u>	<u>Allotment</u>	<u>Expenditures and Encumbrances</u>	<u>Balance of Allotment</u>
Main Campus-Subschedule C-continued					
Hardware--					
Alumni Gym & Taylor Building-38428	\$ 20,000	\$ 20,000		\$ 9,750	\$ 250
Animal Pathology Bldg. & Home Economics Bldg. - Hardware-38429		10,000	10,000	10,000	
Subtotal	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>19,750</u>	<u>250</u>
Roof Repairs-Administration Annex-969	8,000	16,236	16,236	14,760	1,476
Athletic Association Closed Circuit TV-39-328		10,181	10,181	11,720	(1,539)
Campus Utilities Electrical 119-38-445, 38-443, 972		155,000	75,703	38,529	37,174
Renovation Taylor Education Bldg. -117		132,629	26,198	1,000	25,198
Completed Projects	<u>105,000</u>	<u>75,467</u>	<u>75,467</u>	<u>75,467</u>	<u>Completed</u>
Total	1,150,000	1,069,277	865,982	765,450	100,532
Unallotted Non-Recurring Maintenance			320,216		320,216
Contingency		<u>116,921</u>			
Total Subschedule C	<u>\$ 1,150,000</u>	<u>\$ 1,186,198</u>	<u>\$ 1,186,198</u>	<u>\$ 765,450</u>	<u>\$ 420,748</u>
Source of Funds:					
University Fund Balances	\$ 15,000	\$ 15,000			
General Obligation Bonds	41,390	41,390			
Restricted	1,928	1,928			
Renovation Funds 1969-70	26,199	26,199			
Fund Balances - FCR-6	900,000	900,000			
	112,400	112,400			
	137,600	137,600			
Transferred to State	(55,000)	(55,000)			
Capital Construction Projects	6,681	6,681			
Athletic Association	<u>\$ 1,186,198</u>	<u>\$ 1,186,198</u>			
Total Source of Funds					

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Subschedule C
 continued

SUMMARY OF UNAPPROPRIATED FUNDS-NON-RECURRING MAINTENANCE

Balance in Clearing	\$ 320,216
To be Allotted	
Taylor Education	\$ 106,431
Others	<u>96,864</u>
Total	<u>(203,295)</u>
Balance Available	\$ 116,921

University of Kentucky
Schedule 8

Schedule of Unexpended Plant Funds

For the Seven Months Ended January 31, 1971

	<u>Board Approved</u>	<u>Estimated Project Cost</u>	<u>Allotment</u>	<u>Expenditures and Encumbrances</u>	<u>Balance of Allotment</u>
Main Campus-Subschedule D					
State Capital Construction Funds - (FCR-3, February 18, 1969)		\$ 3,720	\$ 3,720	\$ 3,720	
Agricultural Regulatory Services Facilities-745	\$ 100,000	115,185	115,185	6,031	109,154
Community Medicine Facility-Mycology and Animal Tuberculosis-322	250,000	349,000	349,332	329,832	19,500
Renovation of Engineering Quadrangle-111	250,000	250,000	172,040	165,793	6,247
Development of Intramural Fields-118	220,000	270,014	270,014	267,235	2,779
Renovation of Neurosurgery-960					
Quicksand Wood Utilization Center	150,000	173,751	147,440	145,540	1,900
Trailers-109			12,000	12,000	
Trailers, Force Account-110			14,311	14,311	Completed
Student Housing Renovation-320			173,751	171,851	1,900
Subtotal	150,000	173,751	173,751	171,851	1,900
ETV Equipment for Community Colleges-518	100,000	100,000	118,109	87,039	31,070
Reserve for Additional Projects		166,706	166,706		166,706
Contingency	3,500	21,124	80,643		80,643
Undistributed (not allotted specific projects)					
Total Subschedule D	\$ 1,073,500	\$ 1,449,500	\$ 1,449,500	\$ 1,031,501	\$ 417,999
Source of Funds:					
Board Action-FCR-3	\$ 1,853,500	\$ 1,853,500			
Transferred to Ag. Science Building II	(500,000)	(500,000)			
Transferred from Non-Recurring Maintenance	55,000	55,000			
Restricted Funds (Engr. Equipment Account)	41,000	41,000			
Total Source of Funds	\$ 1,449,500	\$ 1,449,500			

University of Kentucky
Schedule of Unexpended Plant Funds
For the Seven Months Ended January 31, 1971

Subschedule D
continued

SUMMARY OF UNAPPROPRIATED FUNDS-STATE CAPITAL CONSTRUCTION FUNDS

Balance in Clearing Account	\$ 247, 349
Additional Allotments	<u>(59, 519)</u>
Balance Available	\$ 187, 830*

* Overruns on Mycology and Community College ETV Projects have caused the reduction of the \$ 200, 000 Reserved for Additional Projects.

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus-Subschedule E					
Major Improvements-Miscellaneous Construction (PR -6, November 10, 1967& FCR-2, December 9, 1969)	\$ 162,500	\$ 220,813	\$ 220,813	\$ 220,813	
Substantial Interior Reconstruction Portions Agr. Science Building-Small Animal Lab to Tobacco Health and Research-319					
Substantial Interior Reconstruction Portions Anderson Hall (Engr. Quadrangle)-922	136,500	138,009	136,541	136,541	
Minor Interior Changes & Major Mech & Electrical Highway Materials Research Lab (Graham Avenue)-932	150,000	225,405	217,141	215,073	2,068
Substantial Reconstruction Agr. Exp. Station Air Conditioning 39-070, 071, 072, 073	75,000	75,000	40,950	11,737	29,213
Subtotal	75,000	75,000	40,950	11,737	29,213
Completed Projects	985,850	1,027,361	1,027,361	1,027,361	Completed
Cancelled Projects	95,500				
Reserve for Additional Projects	100,000	100,000	100,000		100,000
Contingency and Clearing Account	194,650	32,731	85,232		85,232
Subtotal PR-6	1,800,000	1,819,319	1,828,038	1,611,525	216,513
Demolition of Houses-107		58,262	53,165	48,803	4,362
Flammable Storage Buildings-101		51,000	47,378	47,347	31
Total Subschedule E	\$ 1,800,000	\$ 1,928,581	\$ 1,928,581	\$ 1,707,675	\$ 220,906

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Schedule 8

<u>Source of Funds:</u>	<u>Amount</u>	<u>Realized</u>
Main Campus - Subschedule E - continued		
Fund Balances - PR-6, November 10, 1967	\$ 1,013,376	\$ 1,013,376
General Obligation Bonds - FCR-2, December 9, 1969	786,624	786,624
Grants	136,588	136,588
Trust and Agency	10,000	10,000
Restricted Funds	28,766	28,766
Subtotal	1,975,354	1,975,354
Less:		
Sewer Connection Fee - FCR-3, March 12, 1968	(35,000)	(35,000)
Transferred to Research Feed Processing Center	(11,773)	(11,773)
Total Source of Funds	\$ 1,928,581	\$ 1,928,581

SUMMARY OF UNAPPROPRIATED FUNDS-MAJOR IMPROVEMENTS

Balance in Clearing Account	\$ 185,232
Additional Allotments	(52,501)
Balance Available	\$ 132,731*

* Includes the \$ 100,000 reserve for additional projects.

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus - Subschedule F					
a. Others					
Closed Circuit TV	\$ 70,000	\$ 71,205	\$		
Engr. & Commerce Buildings-966			10,000	7,000	3,000
Taylor Distribution Equipment-39-077			11,005	1,583	9,422
Completion Classroom-Office-39-076			9,500	9,500	
White Hall Distribution Equipment-39-078			4,200	987	3,213
T. V. Receivers and Tape 39-079			32,400	3,246	29,154
Closed Circuit TV 39-088			3,500	3,500	
Patterson Tower Closed Circuit TV 39-075			600	600	Completed
Subtotal	70,000	71,205	71,205	26,416	44,789
Coldstream Research Feed Processing Center-746 (FCR -3, June 9, 1970)	293,475	293,475	293,475	277,370	16,105
South Farm Horticulture-Storage and Research-750 Miscellaneous Parking Lot Construction-964, 970 (FCR-2, June 9, 1970)	200,000	246,400	246,400	221,919	24,481
Ag. Service-Agronomy Seed & Lab-928		1,000	1,000	1,000	
Fire Escape- Jewell & Reynolds-905		56,432	56,432	55,756	676
Renovation-Lafferty Hall-971		3,500	3,500	2,000	1,500
Funkhouser- Biological Sciences-931		1,000	1,000	1,000	
Total Subschedule F. a.	563,475	745,613	745,613	658,062	87,551

Source of Funds:	Amount	Realized	Unrealized
Auxiliary Enterprises (Parking Fees)	\$ 246,400	\$ 246,400	
State Fire & Tornado Fund	134,932	134,932	
USDA Grants	164,503	36,301	\$ 128,202
70-71 Renovation Funds	78,500	78,500	
69-70 Renovation Funds	1,000	1,000	
Fund Balances	72,205	72,205	
Transferred from PR 6	11,773	11,773	
Program Improvement Reserve	36,300	36,300	
Subtotal	745,613	617,411	128,202
Advance from General Obligation Bonds		128,202	(128,202)
Total	745,613	745,613	

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus-Subschedule F continued					
b. Purchase of Computer-103 (FCR-2, December 9, 1969)	\$ 2,007,344	\$ 2,007,344	\$ 2,007,344	\$ 2,007,344	\$ 2,007,344
Source of Funds:					
FCR-2					
Trust and Agency	\$ 1,819,612				
Restricted Funds	<u>187,732</u>				
	<u>\$ 2,007,344</u>				
c. Property Acquisitions-135	3,800,000		3,776,433	3,151,016	625,417

	Amount	Realized	Unrealized
Source of Funds:			
General Obligation Bonds			
FCR-4, May 6, 1969	2,300,000		
FCR-2, December 9, 1969	<u>187,732</u>		
Subtotal	2,487,732	2,487,732	
Restricted Fund Balances			
PR-5, November 19, 1968	900,000		
FCR-2, December 9, 1969	<u>(187,732)</u>		
Phasing out Operations of			
South End Frozen Food Locker	(9,518)		
Transfer of Land Sale Proceeds	<u>(18,106)</u>		
Subtotal	684,645	684,645	
Proceeds from Real Estate Sales	71,606	71,606	
Trust and Agency Funds			
Program Improvement Reserve	32,450		
PR-7, May 5, 1970	100,000		
PR-4, January 19, 1971	<u>400,000</u>		
Subtotal	532,450	532,450	
Total	3,776,433		3,776,433

Schedule 8

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus-Subschedule F					
continued					
d. Completed Projects (Medical Center- Hill Burton)		\$25,398,144	\$25,286,631	\$	111,513
e. Housing and Dining Complex	1,947,240	1,902,693			44,547
f. Undistributed Portion of Fund Balances-100 Restricted Funds	8,031				8,031
University Funds Reserved for Additional Projects	400,000				400,000
Unallocated University Funds	341,885				341,885
Total Subschedule F. f.	749,916				749,916
g. Renovation Projects					
Unallocated Renovation Funds					
1969-70 Regular Clearing Account 39-099	99,146				99,146
1970-71 Regular Clearing Account 39-500	341,737				341,737
1970-71 Misc. Clearing Account 39-600	25,000				25,000
1970-71 Equipment Clearing Account 39-096	25,000				25,000
Subtotal	490,883				490,883
Renovation Projects in Process					
1969-70 Renovation Projects	244,904		237,188		7,716
1970-71 Renovation Projects	204,010		151,391		52,619
Subtotal	448,914		388,579		60,335
Total Subschedule F. g.	939,797		388,579		551,218

Schedule 8

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Main Campus - Subschedule G					
General Obligation Bonds					
Campus Utilities Expansion FCR-3, December 8, 1970	\$ 1,300,000	\$ 1,300,000			
Interconnection of Steam Lines-Med Center & Upper Street Heating Plants-324		\$ 6,000	\$ 6,000		\$ 6,000
Chilled Water Steam and Electrical Distribution Multidiscipline Lab-973		630,133	630,133		630,133
Subtotal	1,300,000	1,300,000	636,133		636,133
Completed Projects FCR-2, June 9, 1970					
Temporary Ed. TV Production Center-136	123,000	119,180	119,180	119,180	Completed
Engr. Bldg. 7th Floor-917	13,308	13,308	13,308	13,308	Completed
Bowman & Breckinridge-927	60,199	57,517	57,517	57,517	Completed
Subtotal	196,507	190,005	190,005	190,005	
Contingency		689,260			
Unallocated General Obligation Bonds			1,224,925		1,224,925
Total Subschedule G	\$ 1,496,507	\$ 2,179,265	\$ 2,051,063	\$ 190,005	\$ 1,861,058
Source of Funds:	Amount	Realized	Unrealized		
General Obligation Bond Proceeds	\$ 5,783,000	\$ 5,783,000			
Transferred to other Schedules:					
Subschedule B (Main Campus Planning)	(287,989)	(287,989)			
Subschedule C (Non-Recurring Maintenance)	(41,390)	(41,390)			
Subschedule E (Major Improvements)	(786,624)	(786,624)			
Subschedule F a. (Main Campus - Others)	(128,202)	(128,202)	\$ 128,202		
Subschedule F c. (Property Acquisitions)	(2,487,732)	(2,487,732)			
Total Source of Funds	\$ 2,179,265	\$ 2,051,063	\$ 128,202		

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University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Community Colleges-Subschedule H					
Consolidated Education Bonds-Series A & B (FCR 2- November 17, 1970)					
Ashland Phase I	\$ 3,510,104	\$ 3,320,206			
Preliminary Development- 517			\$ 12,436	\$ 12,436	
Academic Facilities-523			3,307,770	3,294,817	\$ 12,953
Construction of Parking Lot-519		90,000	90,000		90,000
Subtotal	3,510,104	3,410,206	3,410,206	3,307,253	102,953
Elizabethtown	1,621,549	1,564,095			
Preliminary Development-510			9,025	9,025	
Academic Facilities-525			1,555,070	1,554,348	722
Subtotal	1,621,549	1,564,095	1,564,095	1,563,373	722
Hazard	1,840,332	1,831,213			
Preliminary Development-507			10,427	10,427	
Academic Facilities-527			1,820,786	1,783,509	37,277
Subtotal	1,840,332	1,831,213	1,831,213	1,793,936	37,277
Henderson	1,245,954	1,239,570			
Preliminary Development-511			3,925	3,925	Completed
Academic Facilities-529			1,235,645	1,228,663	6,982
Subtotal	1,245,954	1,239,570	1,239,570	1,232,588	6,982
Hopkinsville	779,602	759,754			
Preliminary Development-514			9,075	9,075	Completed
Academic Facilities-531			750,679	747,417	3,262
Subtotal	779,602	759,754	759,754	756,492	3,262
Jefferson	5,785,002	5,671,973			
Phase I-547			1,382,764	1,365,101	17,663
Phase II-534			3,861,327	3,510,164	351,163
Utilities Tunnel-549			427,882	412,272	15,610
Subtotal	5,785,002	5,671,973	5,671,973	5,287,537	384,436

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Schedule 8

Community Colleges-Subschedule H continued	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Madisonville					
Preliminary Development-550 (FCR-3 , March 10, 1970)	\$ 12,000	\$ 12,000	\$ 12,000	\$ 11,401	\$ 599
Academic Facilities-554		8,000	8,000		8,000
Trailers-551		11,150	11,150	11,150	
Subtotal	12,000	31,150	31,150	22,551	8,599
Maysville					
Preliminary Development-536	1,899,881	1,876,881		9,450	
Academic Facilities-537			1,857,061	1,800,365	56,696
Subtotal	1,899,881	1,876,881	1,866,511	1,809,815	56,696
Prestonsburg					
Preliminary Development-513	1,713,434	1,645,096		12,897	300
Academic Facilities-541			1,632,199	1,625,458	6,741
Subtotal	1,713,434	1,645,096	1,645,096	1,638,055	7,041
Somerset					
Preliminary Development-512	872,451	839,951		9,450	
Academic Facilities-543			805,276	799,555	5,721
Subtotal	872,451	839,951	814,726	809,005	5,721
Southeast					
Preliminary Development-515	1,044,970	1,034,970		10,594	
Academic Facilities-545			1,005,787	995,377	10,410
Subtotal	1,044,970	1,034,970	1,016,381	1,005,971	10,410
Movable Buildings 548, 539					
	676,013	718,817	718,817	718,802	15
Hopkinsville-508					
	223,620	223,620	213,732	213,732	
Somerset-506					
	176,380	176,380	116,336	116,336	

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Schedule 8

Community Colleges- Subschedule H continued	Board Approved	Estimated Project Cost	Allotment	Expenditures and Encumbrances	Balance of Allotment
Educational Television-Community Colleges	\$ 45,000	\$ 45,000			
Southeast-521			\$ 3,897	\$ 2,146	\$ 1,751
Henderson-552			2,716		2,716
Prestonsburg-553			1,000		1,000
Subtotal	45,000	45,000	7,613	2,146	5,467
<hr/>					
Total	21,446,292	21,068,676	20,907,173	20,277,592	629,581
Contingency		2,090,869			
Legal, Administrative, and Interest Expenses		1,225,303	881,303	880,821	482
Clearing Account-500			1,233,103		1,233,103
<hr/>					
Total Subschedule H	\$21,446,292	\$24,384,848	\$23,021,579	\$21,158,413	\$ 1,863,166
<hr/>					
Source of Funds:	Amount	Realized	Unrealized		
Title I Grants	\$ 6,370,577	\$ 4,429,642	\$ 1,940,935		
Norton Memorial Hospital	95,063	95,063			
Ashland Board of Education	45,000	45,000			
Madisonville Reserve	23,150	23,150			
Fund Balances (200 Clearing)	6,000	6,000			
Trust and Agency	7,500	7,500			
Due to State (Advances)		966,666	(966,666)		
Series A & B Bonds:					
Original Issue-16,300,000					
Series A	12,589,000	12,200,000	389,000		
Series B	4,100,000	4,100,000			
Interest Earned	1,148,558	1,148,558			
<hr/>					
Total Source of Funds	\$24,384,848	\$23,021,579	\$ 1,363,269		

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Subschedule H
 continued

SUMMARY OF UNAPPROPRIATED FUNDS- SERIES A & B BONDS

Balance in Clearing Account	\$ 1,233,103
Unrealized Income	<u>1,363,269</u>
Subtotal	2,596,372
Additional Allotments	
Legal and Admin (Est)	\$ 344,000
Others	<u>161,503</u>
Subtotal	<u>(505,503)</u>
Balance Available	\$ 2,090,869*

* Does not include Title I Grant for Madisonville in the Amount of \$ 743,337 which UK can reasonably anticipate receiving.

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

Schedule 8

	Board		Estimated Project Cost	Allotment		Expenditures and Encumbrances	Balance of Allotment
	Approved						
Community Colleges-Subschedule I Other-							
Somerset Amphitheater-592		\$	1,000	\$	1,000	\$	1,000
Ashland Phase II-524			7,500		7,500		5,000
		\$		\$		\$	2,500
Total Subschedule I		\$	8,500	\$	8,500	\$	6,000
							2,500

Source of Funds:

Trust and Agency Advance FCR-3, March 10, 1970
 Fund Balances

Total Source of Funds

Amount	Realized	Unrealized
\$ 7,500	\$ 7,500	\$ (7,500)
1,000	1,000	
\$ 8,500	\$ 8,500	\$ (7,500)

Summary of Subschedules:

A. Consolidated Education Bonds C & D	\$44,564,335	\$41,842,958	\$40,368,849	\$34,302,851	\$ 6,065,998
B. Main Campus-Planning	25,400,000	23,985,500	287,989	284,697	3,292
C. Non-Recurring Maintenance	1,150,000	1,186,198	1,186,198	765,450	420,748
D. State Capital Construction Funds	1,073,500	1,449,500	1,449,500	1,031,501	417,999
E. Major Improvements	1,800,000	1,928,581	1,928,581	1,707,675	220,906
F. Main Campus- Others	6,370,819	2,752,957	35,564,487	33,394,325	2,170,162
G. General Obligation Bonds	1,496,507	2,179,265	2,051,063	190,005	1,861,058
H. Consolidated Education Bonds A & B	21,446,292	24,384,848	23,021,579	21,158,413	1,863,166
I. Community Colleges - Others		8,500	8,500	6,000	2,500

GRAND TOTAL OF SCHEDULE

\$103,301,453 \$99,718,307 \$105,866,746 \$92,840,917 \$13,025,829

University of Kentucky
 Schedule of Unexpended Plant Funds
 For the Seven Months Ended January 31, 1971

GRAND SUMMARY OF AVAILABLE PLANT FUNDS

Main Campus	
Series C & D Bonds (Subschedule A)	\$ 1,568,190
Non-Recurring Maintenance (Subschedule C)	116,921
State Capital Construction (Subschedule D)	187,830
Major Improvements (Subschedule E)	132,731
Main Campus Others (Subschedule F)	749,916
GO Bonds (Subschedule G)	<u>689,260</u>
Subtotal	\$ 3,444,848
Fund Balances Allotted for Construction (The old advance for Hopkinsville Community College and Somerset Community College)	400,000
Community Colleges Series A & B Bonds (Subschedule H)	<u>2,090,869</u>
Total	\$ 5,935,717*

* Does not include Title I Grant for Madisonville in the amount of \$ 743,337 which UK can reasonably anticipate receiving.

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Seven Months Ended January 31, 1971

Income:	<u>Estimated</u>	<u>Realized</u>	<u>% Realized</u>
Unrestricted funds debt:			
Charged to unrestricted current funds	\$ 5,170,100	\$ 5,117,683	99.0
Investment income from sinking funds	84,721	51,445	60.7
Charges to retirement of indebtedness funds balances	<u>290,686</u>	<u>290,686</u>	<u>100.0</u>
Subtotal	<u>5,545,507</u>	<u>5,459,814</u>	<u>98.5</u>
Housing and dining system debt:			
Charges to housing and dining system current funds	1,560,260	780,189	50.0
Investment income from sinking funds	<u>99,883</u>	<u>49,883</u>	<u>49.9</u>
Subtotal	<u>1,660,143</u>	<u>830,072</u>	<u>50.0</u>
Auxiliary enterprises debt:			
Charges to auxiliary enterprises current funds	<u>188,579</u>	<u>76,527</u>	<u>40.6</u>
	<u>\$ 7,394,229</u>	<u>\$ 6,366,413</u>	<u>86.1</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS			
Debt Service:			
Unrestricted funds debt:			
Consolidated Educational Buildings - Series A	\$ 504,796	\$ 504,311	99.9
Consolidated Educational Buildings - Series B	463,427	462,943	99.9
Consolidated Educational Buildings - Series C	295,021	294,817	99.9
Consolidated Educational Buildings - Series D	2,948,344	2,409,675	81.7
Community Colleges Educational Buildings - Series A	1,088,006	868,000	79.8
Community Colleges Educational Buildings - Series B	<u>245,913</u>	<u>194,670</u>	<u>79.2</u>
Subtotal	<u>5,545,507</u>	<u>4,734,416</u>	<u>85.4</u>
Housing and Dining System Revenue Bonds - Series A-1	<u>1,660,143</u>	<u>585,072</u>	<u>35.0</u>

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Seven Months Ended January 31, 1971

Schedule 9

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Auxiliary enterprises debt:			
Chi Omega	\$ 3,288	\$ 2,912	88.6
Alpha Delta Pi	15,411	11,794	76.5
Dorms A-F	39,175	7,087	18.1
Dorms G- L	51,495	17,247	33.5
Sigma Phi Epsilon	8,310	2,655	31.9
Delta Delta Delta	6,225	5,155	82.8
Alpha Tau Omega	8,430	2,715	32.2
Alpha Gamma Rho and Sigma Chi	16,245	7,137	43.9
Student Housing Bonds of 1964	40,000	19,824	49.6
Subtotal	188,579	76,526	40.6
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS			
	\$7,394,229	\$5,396,014	73.0

University of Kentucky
 Schedule of Sinking Funds
 January 31, 1971

Schedule 10

University of Kentucky Housing and Dining System Revenue Bond and Interest Sinking Fund Account	\$ 1,727,925
University of Kentucky Housing and Dining System Repair and Maintenance Reserve	772,991
Bowman, Keeneland, Cooperstown, Blazer and Student Union Future Interest Fund	1,132,270
Consolidated Educational Buildings Project Bond and Interest Sinking Fund--Series A	963,296
Consolidated Educational Buildings Project Bond and Interest Sinking Fund--Series B	937,042
Consolidated Educational Buildings Project Bond and Interest Sinking Fund--Series C	287,740
Consolidated Educational Buildings Revenue Bonds--Series D--Special Note Sinking Fund	847,292
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund--Series A	85,145
Community Colleges Educational Buildings Project Bond and Interest Sinking Fund--Series B	57,470
University of Kentucky Student Housing Bond and Interest Sinking Fund--Account of 1960	42,323
University of Kentucky Student Housing Building Maintenance and Equipment Reserve Account of 1960	20,575
University of Kentucky Student Housing Bond and Interest Sinking Fund Account of 1964	92,228
Community Colleges Educational Buildings--Series A--Bond and Interest Fund--Escrow Account	104,375
Community Colleges Educational Buildings--Series B--Bond and Interest Fund--Escrow Account	123,211
Community Colleges Educational Buildings--Special Renewal Note Sinking Fund	<u>1,062,670</u>

TOTAL SINKING FUNDS

\$ 8,256,623

University of Kentucky
 Summary of Other Funds Transactions
 For the Seven Months Ended January 31, 1971

Schedule 11

<u>Loan Funds:</u>	<u>Balances</u> <u>July 1, 1970</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> <u>January 31, 1971</u>
Federal sponsored loan funds:				
Federal government	\$ 4,279,205	\$ 233,162		\$ 4,512,367
University of Kentucky	391,415	25,962		417,377
Accumulated interest income	141,199	23,839		165,038
University loan funds:				
University student loan funds	40,730	5,127		45,857
University special student loan fund	64,380	3,228		67,608
United Student Aid loan fund	<u>2,000</u>			<u>2,000</u>
	<u>\$ 4,918,929</u>	<u>\$ 291,318</u>		<u>\$ 5,210,247</u>
TOTAL LOAN FUNDS				
<u>Endowment Funds:</u>				
TOTAL ENDOWMENT FUNDS	<u>\$ 814,716</u>	<u>\$ 7,875</u>		<u>\$ 822,591</u>
<u>Agency Funds:</u>				
TOTAL AGENCY FUNDS	<u>\$ 758,331</u>	<u>\$ 5,034,462</u>	<u>\$ 5,296,978</u>	<u>\$ 495,815</u>

FCR 4

Members, Board of Trustees:

APPROPRIATION TO COVER CONVERSION
OF ELECTRICAL DISTRIBUTION SYSTEM

Recommendation: that the Board appropriate \$1,500,000 of general obligation bonds and University funds for replacement of two boilers and steam lines in the Upper Street heating plant and for the conversion of the Electrical Distribution System from 4KV to 12KV.

Background: Two of the six boilers in the Upper Street heating plant were installed in 1936 and are worn out. This project is critical for the heating of the central campus. The estimated cost to replace these boilers and install a 16 inch steam line to the Classroom - Office Complex is \$1,000,000. Further, the replacement of the boilers would solve the major problem of air pollution the University presently has. The new boilers would save the University approximately \$150,000 in operating expenses by reducing the use of the electric boilers in the Patterson Office Tower and eliminating the need to operate the Reynolds heating plant.

The electrical project relates to an agreement with the Kentucky Utilities Company to convert the Electrical System from 4KV to 12KV by December 31, 1973. This conversion would expand our electrical capacity for program and building expansion. The cost of this project is estimated to be \$500,000.

Action: Approved X Disapproved Other

Date: March 16 , 1971

RESOLUTION

Whereas, government by the consent of those governed is a fundamental principle upon which this nation was founded; and

Whereas, faith in the principle of democracy has been a distinguishing characteristic of the American people for almost two hundred years; and

Whereas, the American youth should be able to experience democracy as well as study its concepts and application; and

Whereas, the imposition of rules and regulations on citizens without their approval constitutes tyranny and leaves such rules and regulations devoid of legitimacy; therefore be it

Resolved, that the University of Kentucky Board of Trustees hereby endorse the concept of democracy and its application throughout the governing structure of the University; and be it further

Resolved, that any code of student conduct or other rules and regulations affecting the students of the University shall not become operative until after approval of the student body has been indicated in a campus-wide referendum.

Submitted by

Steve Bright
Student Trustee

NEWS RELEASE
16 March 1971

Partial text of Student Body President Steve Bright's remarks to the UK Board of Trustees.

Gentlemen and ladies, I put this resolution forward not so much for success--although I do hope that it is given serious consideration--but more importantly because I think it is valuable to reflect on some fundamental questions raised by this resolution. I urge you to think about them for the next couple of weeks.

Another reason I put this resolution before you is, it sets a significant precedent of the student trustee not merely responding to the business of the day, but originating and putting forward proposals as well.

An additional reason is the culmination of my experience as a student here. I feel that I am in a unique position to report to you about the student body of this University. As I have indicated to you before, I have the utmost confidence in our students.

Additionally, I feel it is important that the University live with itself. Too often, I fear, it doesn't do that.

* * *

Bernadette Devlin observed after only a few hours in Kentucky that people here are more concerned about basketball than education. Sometimes I fear that, at worst, the university helps to satisfy the thirst for professional sports; at best, it serves the purpose of manufacturing clerks, accountants and lawyers for the state.

Everyday I see stickers reminding me that "Kentucky needs Rupp Arena." Everyday I see more pressing needs which the people who display those bumper stickers are completely unaware of.

Have you been reading the series on the School of Biological Sciences in the last four issues of the Kentucky Kernel? If you haven't I strongly urge you to do so. The four articles constitute an excellent report of a regrettable situation. The articles are also an indication of the capabilities of our students. If you have read them you have noticed.

a. That the Microbiology lab built in the 1930's--about 15 years before Memorial Coliseum was built--has not changed noticeably since then.

b. That classrooms in the Funkhouser Building are subject to leaks every time it rains, and the basement floods.

c. That the building's electrical capacity is not sufficient to meet the needs of modern equipment.

d. That temperatures in excess of 100 degrees sometime result due to inadequate ventilation. This condition has on occasion resulted in animals in the building devouring each other for body moisture.

e. That the Biology 200 laboratory has only 30 microscopes for 400 students.

Despite the concern over Rupp Arena, neither a new basketball palace nor a football stadium is needed like Library and Biology facilities, or for that matter, recreational facilities for those who play unstructured athletics for actual fun and fellowship.

I think it is important that the student be given a major participatory role in transforming Wildcat Country into a genuine academic community.

There is considerably strong rationale for providing for student participation:

Primarily, in a free society there is the belief that all those affected by a policy have an inalienable right to a voice in its formulation.

Secondly, there is a growing realization that bringing students up in a sterile world is not adequate preparation for the "real world". Giving the student some responsibility above the trivial level-----and I mean giving this responsibility to every student, not three or four----would be experience which would provide the student with the most valuable kind of learning, learning by doing.

Additionally, if democracy is really as good as students are told it is since birth, maybe they should get a glimpse of it before they go to the polls and choose between interest groups.

The role of the student at the university gives him special and unique perspective and insight available to no one else.

- * * *

In regard to the second provision of this resolution--a referendum on the code of student conduct--I put this suggestion forward as a reasonable method through which the Board can be held accountable for instances when it decides to enter into the realm of student behavior.

I have already repeatedly urged that the responsibility for the Code be returned to the Student Affairs Advisory Committee of the University Senate. I continue to hope that this will be done. Nevertheless, I feel it is important to adopt this resolution for any cases in the future when these matters are dealt with by the Board.

It is years past the time for the University to state honestly and straightforwardly that it is ready to abandon the outdated "in loco parentis" doctrine. It is in an insulting doctrine, which should be used only in cases in which the individuals involved do not have the mental capability of adequately taking care of themselves.

Let me make my motives here perfectly clear.

It is my heartfelt conviction that the present Student Code is illegitimate, unfair and unjust. It is drawn in consideration of political sentiment throughout the Commonwealth, not in consideration of the needs of the University of Kentucky. It exists in violation of

the inalienable right of free men and women to have a voice in matters of policy that affect them. All indications are that there is virtually no hope of it getting any better, but that is not really the issue.

I feel it is important to remove from the Code any shred of legitimacy which it might now have.

A Student Code produced by a committee of legitimately chosen student representatives and faculty and administrative representatives, or a Code approved by a student referendum would have the legitimacy so woefully lacking in the present document.

I ask you, what possible justification is there for the Board dealing with the Code, but not other important areas such as University priorities, the curriculum, the caliber of teaching--the number of possibilities within this one category is infinite, the evaluation of students, requirements, and numerous other issues of major importance?

Obviously, handling these problems would be a full-time job. But I am not suggesting that the Board should deal with these matters. It is more appropriate that these matters be dealt with by those who must cope with them every day--the students, faculty and administration. By the same token, it is more appropriate that the Code of Student Conduct be dealt with by the people most affected by it. Otherwise, I fear our Code will continue to be less and less relevant and appropriate to the needs and circumstances of our campus.

RESOLUTION
OF THE
UNIVERSITY OF KENTUCKY
BOARD OF TRUSTEES

WHEREAS, the 1970-71 University of Kentucky basketball squad and coaching staff have displayed extraordinary courage, poise and determination in overcoming a dismaying succession of injuries and illness, and

WHEREAS, the team and coaches have, despite these grave handicaps, blended their admirable skills to produce an unprecedented 26th Southeastern Conference championship for the University, and

WHEREAS, this team has continued to perform in the proud tradition of University of Kentucky basketball by earning recognition in both major wire-service polls as one of the nation's ten best teams, and

WHEREAS, Coach Adolph F. Rupp has been designated as Southeastern Conference Coach of the Year for the fourth year in succession, and

WHEREAS, the players and coaches through their individual skills and collective teamwork have drawn the favorable attention of millions of Americans, through the medium of television, to the Commonwealth of Kentucky and the University of Kentucky, and

WHEREAS, the team and coaches now are on the eve of a record 19th appearance in the National Collegiate Athletics Association tournament, now therefore

BE IT RESOLVED, that the Board of Trustees of the University expresses its feeling of deep pride and admiration in the team's performance to this point, and its assured confidence that the team and coaching staff will continue to reflect unbounded credit upon the University and the Commonwealth.

Official Bid Form

\$12,125,000

Board Of Trustees Of The University Of Kentucky
Community Colleges Educational Buildings Revenue Bonds
Series A

Dated May 1, 1969

March 16, 1971

TO THE HONORABLE CHAIRMAN AND
MEMBERS OF THE BOARD OF TRUSTEES
OF UNIVERSITY OF KENTUCKY
Lexington, Kentucky 40506

Mrs. Blazer and Gentlemen:

We have examined your "Notice of Sale of Bonds" and "Official Statement" as to the sale of the above bonds. By our submission of this bid we evidence our agreement to the terms and conditions of your sale offering as represented therein.

We hereby offer to purchase the entire \$12,125,000 of said identified Bonds, and will pay you for said Bonds the aggregate sum of \$ 11,884,808.65 plus accrued interest from May 1, 1971, to date of delivery and payment, upon condition that the Bonds are caused to mature as to principal on May 1 in the respective years, and interest coupon rates are established and made applicable to said Bonds, as shown in the following schedule:

<u>Year</u>	<u>Amount</u>	<u>Coupon Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Coupon Rate</u>
1972	\$ 80,000	<u>7 1/2%</u>	1991	\$260,000	<u>6.20 %</u>
1973	85,000	<u>7 1/2%</u>	1992	280,000	<u>6.20 %</u>
1974	90,000	<u>7 1/2%</u>	1993	295,000	<u>6 1/4 %</u>
1975	95,000	<u>7 1/2%</u>	1994	315,000	<u>6 1/4 %</u>
1976	100,000	<u>7 1/2%</u>	1995	335,000	<u>6 1/4 %</u>
1977	110,000	<u>7 1/2%</u>	1996	360,000	<u>6.30 %</u>
1978	115,000	<u>7 1/2%</u>	1997	385,000	<u>6.30 %</u>
1979	125,000	<u>7 1/2%</u>	1998	410,000	<u>6.30 %</u>
1980	130,000	<u>7 1/2%</u>	1999	435,000	<u>6 3/8 %</u>
1981	140,000	<u>7 1/2%</u>	2000	460,000	<u>6 3/8 %</u>
1982	150,000	<u>7 1/2%</u>	2001	490,000	<u>6 3/8 %</u>
1983	160,000	<u>7 1/2%</u>	2002	525,000	<u>6.40 %</u>
1984	170,000	<u>7 1/2%</u>	2003	560,000	<u>6.40 %</u>
1985	180,000	<u>7 1/2%</u>	2004	600,000	<u>6.40 %</u>
1986	190,000	<u>7 1/2%</u>	2005	640,000	<u>6.40 %</u>
1987	205,000	<u>7 1/2%</u>	2006	675,000	<u>6.40 %</u>
1988	215,000	<u>7 1/2%</u>	2007	720,000	<u>5 %</u>
1989	230,000	<u>7 1/2%</u>	2008	765,000	<u>5 %</u>
1990	245,000	<u>6 3/8 %</u>	2009	800,000	<u>5 %</u>

This bid is made with the understanding that the University will furnish without cost to the successful bidder the unqualified approving legal opinion of Skaggs, Hays & Reed, Louisville, Kentucky, the executed Bonds, and the customary closing certificates including the usual certificate that at that time no litigation affecting the legality of the Bonds is pending, or known to the signers of such certificate to be threatened.

We enclose as evidence of our good faith a certified or bank check in the amount of \$121,250 payable to the Treasurer of the Commonwealth of Kentucky. In the event this bid is accepted and should we fail to comply with the terms of this bid, said check is to be forfeited by us as agreed liquidated damages; otherwise said check is to be promptly returned to us.

If our bid is accepted we request the Board of Trustees designate as an Alternate Paying Agent: To Be Designated
Later, in the City of _____, State of _____.

Respectfully submitted,
Lehman Brothers Incorporated
Phelps, Fenn & Co.
Bear, Stearns & Co., Account Managers
and Associates
BY [Signature]

*NOTE: Bid will not be deemed defective if name of desired Alternate Paying Agent is left blank. If purchaser fails to designate an Alternate Paying Agent in the Bid Form it is understood that the successful bidder may, upon notification to the Fiscal Agent, W. E. Hutton & Co., 267 West Short Street, Lexington, Kentucky, prior to 12 o'clock Noon, Eastern Standard Time, on the second day following the date of sale (excluding the date of sale as the first day), nominate and request the Board of Trustees to designate an Alternate Paying Agent. Any Paying Agent designated on this Bid Form or designated afterwards in accordance with the foregoing must be an incorporated State Bank or National Banking Association which is a member of Federal Deposit Insurance Corporation and situated in a City in Continental United States (exclusive of Alaska and of Kentucky) wherein there is a Federal Reserve Bank or Branch thereof. If the successful bidder does not request the designation of an Alternate Paying Agent, the Board will make no such designation beyond the two provided for in the Series A and Series B Resolution, as amended, authorizing such Bonds.

The foregoing is our purchase bid. We submit our own computation thereof only for your information and convenience:

- | | |
|---|------------------|
| (a) Total interest cost at coupon rates from May 1, 1970, to final maturity | \$ 19,544,788.75 |
| (b) Plus discount and expenses | \$ 240,191.35 |
| (c) Net interest cost | \$ 19,784,980.10 |
| (d) Equivalent to | 6.173642 % |

Accepted by the Board of Trustees and receipt of bid deposit acknowledged, this 16th day of March, 1971.

BOARD OF TRUSTEES
UNIVERSITY OF KENTUCKY
Lexington, Kentucky

By _____
Chairman

ATTEST:

(S/AL)

Secretary

Return of bid deposit hereby acknowledged:

Authorized Representative

Notice Of Sale Of Bonds

\$12,125,000

The Board Of Trustees Of The University Of Kentucky
Community Colleges Educational Buildings Revenue Bonds
Series A

The Board of Trustees of University of Kentucky, in its corporate capacity, and as an educational agency and instrumentality of the Commonwealth of Kentucky hereby gives notice that on the 16th day of March, 1971, at the hour of 2:00 P.M., Eastern Standard Time, it will convene in the Board Room, in the Office Tower on the campus of the University in Lexington, Kentucky; and that upon said occasion it will open and consider sealed competitive bids for the purchase of its \$12,125,000 "Community Colleges Educational Buildings Revenue Bonds, Series A," dated May 1, 1969. Bids submitted prior to the day and hour hereinabove set forth may be sent to Lawrence E. Forgy, Treasurer of the University at his office in the Administration Building on the Campus of said University in Lexington, Kentucky, 40506, and if any such bid is received in the Treasurer's office prior to the day and hour above set forth, properly marked so as to identify the same, it will be communicated to and considered by the Board at the meeting above referred to.

These are negotiable coupon Bonds in the denomination of \$5,000 each, registrable as to principal only, and maturing as to principal, serially, in various amounts on May 1 in each of the years 1972 to 2009, inclusive; provided, however, that the Bonds maturing May 1, 1981, and thereafter, are subject to prior redemption at the option of the Board of Trustees on any interest payment date (May 1 and November 1) on or after May 1, 1980. The maturity schedule and terms of redemption are set forth in the "Official Statement" to which reference is hereinafter made. Principal and interest will be payable at the principal office of the Trustee, Second National Bank and Trust Company, Lexington, Kentucky, or at the option of the holders, at the principal office of The Northern Trust Company, Chicago, Illinois, or at such other bank, if any, as shall be designated by the successful bidder.

The Board of Trustees has, by Resolution, created its "Community College Educational Buildings Project," comprising all educational buildings now existing and hereafter erected, and appurtenances thereto, at all Community Colleges of the University which are specifically named in the Resolution and at all Community Colleges of the University which in the future, by a Series Resolution or a Supplemental Resolution, may be specifically added to and constituted a part of the Project, with the exception of housing buildings and facilities and all buildings exclusively for athletics, as distinguished from those that are, or may be, wholly or principally, for physical education, as is more specifically provided in such Resolution as clarified and amended, and has pledged the Revenues (a defined term) consisting of student registration fees imposed upon and collected from all students attending Community Colleges of the University which are parts or which may be made parts of the Project for the services furnished by such Project. The Bonds will constitute special obligations of the Board and have been authorized and will be issued pursuant to authority of Sections 162.340 et seq. and Sections 58.010 et seq. of the Kentucky Revised Statutes and the Series A and Series B Resolution as clarified and amended, duly adopted by the Board of Trustees. Such Series A Bonds will rank on a basis of parity as to security and source of payment with Series B Bonds in the face amount of \$4,489,000, which have been sold and will be delivered at or about the time of the delivery of the Series A Bonds, and with similar Series which may be issued in the future, subject to prescribed conditions and limitations, and will be additionally secured by a statutory mortgage lien upon all buildings and appurtenances thereto which are parts of the Project.

Use of the "Official Bid Form" is required. Bidders shall offer to purchase the entire \$12,125,000 of Series A Bonds at a price of not less than \$11,882,500 (98% of face amount), and may stipulate one or more interest coupon rates of their own choosing, subject to the following conditions: (1) each coupon rate shall be a multiple of 1/8 or 1/10 of 1%; (2) the difference between the highest coupon rate and the lowest coupon rate set forth in any bid shall not exceed two and one-half (2½) percentage points; (3) no more than ten (10) different coupon rates may be stipulated in any bid (but the same may be repeated); (4) only one coupon rate shall be stipulated for Bonds maturing on a single maturity date; (5) no bid shall propose more than one coupon rate for interest due on any Bond at any interest payment date; (6) no bid shall propose that any Bond bear interest otherwise than at a single rate from date to maturity nor shall supplementary coupons be permitted; and (7) no bid shall propose that any interest coupon be cancelled.

The Board of the University will furnish the executed Bonds, no-litigation certificate, and the unqualified approving legal opinion of Skaggs, Hays & Reed, Bond Counsel, Louisville, Kentucky. \$121,250 good faith deposit (certified or bank cashier's or bank treasurer's check, payable to the Treasurer of the Commonwealth of Kentucky) shall accompany each bid. Usual tax-exempt basis. Delivery will be made at the expense of the University at a bank or trust company in Chicago, Illinois, or New York, New York, within 60 days after the date of sale.

"Official Bid Form" and "Official Statement" are obtainable from such Treasurer or the Fiscal Agent, W. E. Hutton & Co., 267 West Short Street, Lexington, Kentucky 40507. The right to reject bids and to waive informalities or irregularities deemed by the Board to be immaterial is expressly reserved.

BY ORDER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY:

/s/ LOUIE B. NUNN, Chairman,
/s/ LUCILE T. BLAZER, Secretary,
Board of Trustees,
University of Kentucky.

Official Bid Form

\$12,125,000

Board Of Trustees Of The University Of Kentucky
Community Colleges Educational Buildings Revenue Bonds
Series A

Dated May 1, 1969

March 16, 1971

TO THE HONORABLE CHAIRMAN AND
MEMBERS OF THE BOARD OF TRUSTEES
OF UNIVERSITY OF KENTUCKY
Lexington, Kentucky 40506

Mrs. Blazer and Gentlemen:

We have examined your "Notice of Sale of Bonds" and "Official Statement" as to the sale of the above bonds. By our submission of this bid we evidence our agreement to the terms and conditions of your sale offering as represented therein.

We hereby offer to purchase the entire \$12,125,000 of said identified Bonds; and will pay you for said Bonds the aggregate sum of \$ 11,883,331.25 plus accrued interest from May 1, 1971, to date of delivery and payment, upon condition that the Bonds are caused to mature as to principal on May 1 in the respective years, and interest coupon rates are established and made applicable to said Bonds, as shown in the following schedule:

<u>Year</u>	<u>Amount</u>	<u>Coupon Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Coupon Rate</u>
1972	\$ 80,000	7 3/4 %	1991	\$260,000	6.20 %
1973	85,000	7 3/4 %	1992	280,000	6.20 %
1974	90,000	7 3/4 %	1993	295,000	6.25 %
1975	95,000	7 3/4 %	1994	315,000	6.25 %
1976	100,000	7 3/4 %	1995	335,000	6.25 %
1977	110,000	7 3/4 %	1996	360,000	6.30 %
1978	115,000	7 3/4 %	1997	385,000	6.30 %
1979	125,000	7 3/4 %	1998	410,000	6.30 %
1980	130,000	7 3/4 %	1999	435,000	6.30 %
1981	140,000	7 3/4 %	2000	460,000	6.30 %
1982	150,000	7 3/4 %	2001	490,000	6.40 %
1983	160,000	7 3/4 %	2002	525,000	6.40 %
1984	170,000	7 3/4 %	2003	560,000	6.40 %
1985	180,000	7 3/4 %	2004	600,000	6.40 %
1986	190,000	7 3/4 %	2005	640,000	6.40 %
1987	205,000	6.20 %	2006	675,000	6.40 %
1988	215,000	5.90 %	2007	720,000	5.25 %
1989	230,000	6.00 %	2008	765,000	5.25 %
1990	245,000	6.10 %	2009	800,000	5.25 %

This bid is made with the understanding that the University will furnish without cost to the successful bidder the unqualified approving legal opinion of Skaggs, Hays & Reed, Louisville, Kentucky, the executed Bonds; and the customary closing certificates including the usual certificate that at that time no litigation affecting the legality of the Bonds is pending, or known to the signers of such certificate to be threatened.

We enclose as evidence of our good faith a certified or bank check in the amount of \$121,250 payable to the Treasurer of the Commonwealth of Kentucky. In the event this bid is accepted and should we fail to comply with the terms of this bid, said check is to be forfeited by us as agreed liquidated damages; otherwise said check is to be promptly returned to us.

If our bid is accepted we request the Board of Trustees designate as an Alternate Paying Agent: _____, in the City of _____, State of _____.

Respectfully submitted,
Smith, Barney & Co. Incorporated, Halsey, Stuart & Co.
~~Bidder: Embury & Co., Incorporated (Joint Managers)~~
And Associates
Smith, Barney & Co. Incorporated

By: W. E. Hutton V.

*NOTE: Bid will not be deemed defective if name of desired Alternate Paying Agent is left blank. If purchaser fails to designate an Alternate Paying Agent in the Bid Form it is understood that the successful bidder may, upon notification to the Fiscal Agent, W. E. Hutton & Co., 267 West Short Street, Lexington, Kentucky, prior to 12 o'clock Noon, Eastern Standard Time, on the second day following the date of sale (excluding the date of sale as the first day), nominate and request the Board of Trustees to designate an Alternate Paying Agent. Any Paying Agent designated on this Bid Form or designated afterwards in accordance with the foregoing must be an incorporated State Bank or National Banking Association which is a member of Federal Deposit Insurance Corporation and situated in a City in Continental United States (exclusive of Alaska and of Kentucky) wherein there is a Federal Reserve Bank or Branch thereof. If the successful bidder does not request the designation of an Alternate Paying Agent, the Board will make no such designation beyond the two provided for in the Series A and Series B Resolution, as amended, authorizing such Bonds.

The foregoing is our purchase bid. We submit our own computation thereof only for your information and convenience:

- (a) Total interest cost at coupon rates from May 1, 1971, ~~1970~~ to final maturity \$ 19,608,827.50
- (b) Plus discount ~~on last premium~~ \$ 241,668.75
- (c) Net interest cost \$ 19,850,496.25
- (d) Equivalent to 6.1940 %

Accepted by the Board of Trustees and receipt of bid deposit acknowledged, this 16th day of March, 1971.

*Received cashiers check
for second Nat'l Banker's note
by John B. Farra*

BOARD OF TRUSTEES
UNIVERSITY OF KENTUCKY
Lexington, Kentucky

By _____
Chairman

ATTEST:

(SEAL)

Secretary

Return of bid deposit hereby acknowledged:

Authorized Representative

Notice Of Sale Of Bonds

\$12,125,000

The Board Of Trustees Of The University Of Kentucky
Community Colleges Educational Buildings Revenue Bonds
Series A

The Board of Trustees of University of Kentucky, in its corporate capacity, and as an educational agency and instrumentality of the Commonwealth of Kentucky hereby gives notice that on the 16th day of March, 1971, at the hour of 2:00 P.M., Eastern Standard Time, it will convene in the Board Room, in the Office Tower on the campus of the University in Lexington, Kentucky; and that upon said occasion it will open and consider sealed competitive bids for the purchase of its \$12,125,000 "Community Colleges Educational Buildings Revenue Bonds, Series A," dated May 1, 1969. Bids submitted prior to the day and hour hereinabove set forth may be sent to Lawrence E. Forgy, Treasurer of the University at his office in the Administration Building on the Campus of said University in Lexington, Kentucky, 40506, and if any such bid is received in the Treasurer's office prior to the day and hour above set forth, properly marked so as to identify the same, it will be communicated to and considered by the Board at the meeting above referred to.

These are negotiable coupon Bonds in the denomination of \$5,000 each, registrable as to principal only, and maturing as to principal, serially, in various amounts on May 1 in each of the years 1972 to 2009, inclusive; provided, however, that the Bonds maturing May 1, 1981, and thereafter, are subject to prior redemption at the option of the Board of Trustees on any interest payment date (May 1 and November 1) on or after May 1, 1980. The maturity schedule and terms of redemption are set forth in the "Official Statement" to which reference is hereinafter made. Principal and interest will be payable at the principal office of the Trustee, Second National Bank and Trust Company, Lexington, Kentucky, or at the option of the holders, at the principal office of The Northern Trust Company, Chicago, Illinois, or at such other bank, if any, as shall be designated by the successful bidder.

The Board of Trustees has, by Resolution, created its "Community College Educational Buildings Project," comprising all educational buildings now existing and hereafter erected, and appurtenances thereto, at all Community Colleges of the University which are specifically named in the Resolution and at all Community Colleges of the University which in the future, by a Series Resolution or a Supplemental Resolution, may be specifically added to and constituted a part of the Project, with the exception of housing buildings and facilities and all buildings exclusively for athletics, as distinguished from those that are, or may be, wholly or principally, for physical education, as is more specifically provided in such Resolution as clarified and amended, and has pledged the Revenues (a defined term) consisting of student registration fees imposed upon and collected from all students attending Community Colleges of the University which are parts or which may be made parts of the Project for the services furnished by such Project. The Bonds will constitute special obligations of the Board and have been authorized and will be issued pursuant to authority of Sections 162.340 et seq. and Sections 58.010 et seq. of the Kentucky Revised Statutes and the Series A and Series B Resolution as clarified and amended, duly adopted by the Board of Trustees. Such Series A Bonds will rank on a basis of parity as to security and source of payment with Series B Bonds in the face amount of \$4,489,000, which have been sold and will be delivered at or about the time of the delivery of the Series A Bonds, and with similar Series which may be issued in the future, subject to prescribed conditions and limitations, and will be additionally secured by a statutory mortgage lien upon all buildings and appurtenances thereto which are parts of the Project.

Use of the "Official Bid Form" is required. Bidders shall offer to purchase the entire \$12,125,000 of Series A Bonds at a price of not less than \$11,882,500 (98% of face amount), and may stipulate one or more interest coupon rates of their own choosing, subject to the following conditions: (1) each coupon rate shall be a multiple of 1/8 or 1/10 of 1%; (2) the difference between the highest coupon rate and the lowest coupon rate set forth in any bid shall not exceed two and one-half (2½) percentage points; (3) no more than ten (10) different coupon rates may be stipulated in any bid (but the same may be repeated); (4) only one coupon rate shall be stipulated for Bonds maturing on a single maturity date; (5) no bid shall propose more than one coupon rate for interest due on any Bond at any interest payment date; (6) no bid shall propose that any Bond bear interest otherwise than at a single rate from date to maturity nor shall supplementary coupons be permitted; and (7) no bid shall propose that any interest coupon be cancelled.

The Board of the University will furnish the executed Bonds, no-litigation certificate, and the unqualified approving legal opinion of Skaggs, Hays & Reed, Bond Counsel, Louisville, Kentucky. \$121,250 good faith deposit (certified or bank cashier's or bank treasurer's check, payable to the Treasurer of the Commonwealth of Kentucky) shall accompany each bid. Usual tax-exempt basis. Delivery will be made at the expense of the University at a bank or trust company in Chicago, Illinois, or New York, New York, within 60 days after the date of sale.

"Official Bid Form" and "Official Statement" are obtainable from such Treasurer or the Fiscal Agent, W. E. Hutton & Co., 267 West Short Street, Lexington, Kentucky 40507. The right to reject bids and to waive informalities or irregularities deemed by the Board to be immaterial is expressly reserved.

BY ORDER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY:

/s/ LOUIE B. NUNN, Chairman,
/s/ LUCILE T. BLAZER, Secretary,
Board of Trustees,
University of Kentucky.

Official Bid Form

\$12,125,000

Board Of Trustees Of The University Of Kentucky
 Community Colleges Educational Buildings Revenue Bonds,
 Series A

Dated May 1, 1969

March 16, 1971

TO THE HONORABLE CHAIRMAN AND
 MEMBERS OF THE BOARD OF TRUSTEES
 OF UNIVERSITY OF KENTUCKY
 Lexington, Kentucky 40506

Mrs. Blazer and Gentlemen:

We have examined your "Notice of Sale of Bonds" and "Official Statement" as to the sale of the above bonds. By our submission of this bid we evidence our agreement to the terms and conditions of your sale offering as represented therein.

We hereby offer to purchase the entire \$12,125,000 of said identified Bonds, and will pay you for said Bonds the aggregate sum of \$ 11,886,616.45 plus accrued interest from May 1, 1971, to date of delivery and payment, upon condition that the Bonds are caused to mature as to principal on May 1 in the respective years, and interest coupon rates are established and made applicable to said Bonds, as shown in the following schedule:

Year	Amount	Coupon Rate	Year	Amount	Coupon Rate
1972	\$ 80,000	<u>7 1/2</u> %	1991	\$260,000	<u>6</u> %
1973	85,000	<u>7 1/2</u> %	1992	280,000	<u>6</u> %
1974	90,000	<u>7 1/2</u> %	1993	295,000	<u>6.25</u> %
1975	95,000	<u>7 1/2</u> %	1994	315,000	<u>6.30</u> %
1976	100,000	<u>7 1/2</u> %	1995	335,000	<u>6.40</u> %
1977	110,000	<u>7 1/2</u> %	1996	360,000	<u>6.40</u> %
1978	115,000	<u>7 1/2</u> %	1997	385,000	<u>6.40</u> %
1979	125,000	<u>7 1/2</u> %	1998	410,000	<u>6.40</u> %
1980	130,000	<u>7 1/2</u> %	1999	435,000	<u>6 1/2</u> %
1981	140,000	<u>7 1/2</u> %	2000	460,000	<u>6 1/2</u> %
1982	150,000	<u>7 1/2</u> %	2001	490,000	<u>6 1/2</u> %
1983	160,000	<u>7 1/2</u> %	2002	525,000	<u>6 1/2</u> %
1984	170,000	<u>7 1/2</u> %	2003	560,000	<u>6 1/2</u> %
1985	180,000	<u>6</u> %	2004	600,000	<u>6 1/2</u> %
1986	190,000	<u>6</u> %	2005	640,000	<u>6 1/2</u> %
1987	205,000	<u>6</u> %	2006	675,000	<u>6 1/2</u> %
1988	215,000	<u>6</u> %	2007	720,000	<u>6 1/2</u> %
1989	230,000	<u>6</u> %	2008	765,000	<u>5</u> %
1990	245,000	<u>6</u> %	2009	800,000	<u>5</u> %

This bid is made with the understanding that the University will furnish without cost to the successful bidder the unqualified approving legal opinion of Skaggs, Hays & Reed, Louisville, Kentucky, the executed Bonds, and the customary closing certificates including the usual certificate that at that time no litigation affecting the legality of the Bonds is pending, or known to the signers of such certificate to be threatened.

We enclose as evidence of our good faith a certified or bank check in the amount of \$121,250 payable to the Treasurer of the Commonwealth of Kentucky. In the event this bid is accepted and should we fail to comply with the terms of this bid, said check is to be forfeited by us as agreed liquidated damages; otherwise said check is to be promptly returned to us.

If our bid is accepted we request the Board of Trustees designate as an Alternate Paying Agent: Will advise within
24 hours, in the City of _____, State of _____.

BLYTH & CO., INC.
And ASSOCIATES
In Association With
THE FIRST BOSTON CORPORATION
DREXEL FIRESTONE INCORPORATED
SALOMON BROTHERS
And ASSOCIATES

Respectfully submitted,

BY: BLYTH & CO., INC.
BY: Stanley J. Jurek
Vice President

*NOTE: Bid will not be deemed defective if name of desired Alternate Paying Agent is left blank. If purchaser fails to designate an Alternate Paying Agent in the Bid Form it is understood that the successful bidder may, upon notification to the Fiscal Agent, W. E. Hutton & Co., 267 West Short Street, Lexington, Kentucky, prior to 12 o'clock Noon, Eastern Standard Time, on the second day following the date of sale (excluding the date of sale as the first day), nominate and request the Board of Trustees to designate an Alternate Paying Agent. Any Paying Agent designated on this Bid Form or designated afterwards in accordance with the foregoing must be an incorporated State Bank or National Banking Association which is a member of Federal Deposit Insurance Corporation and situated in a City in Continental United States (exclusive of Alaska and of Kentucky) wherein there is a Federal Reserve Bank or Branch thereof. If the successful bidder does not request the designation of an Alternate Paying Agent, the Board will make no such designation beyond the two provided for in the Series A and Series B Resolution, as amended, authorizing such Bonds.

The foregoing is our purchase bid. We submit our own computation thereof only for your information and convenience:

- (a) Total interest cost at coupon rates from May 1, 1970, to final maturity \$ 19,842,715.00
- (b) ~~Plus discount or less premium~~ \$ 238,383.35
- (c) Net interest cost \$ 20,081,098.35
- (d) Equivalent to 6,266,416

Accepted by the Board of Trustees and receipt of bid deposit acknowledged, this 16th day of March, 1971.

BOARD OF TRUSTEES
UNIVERSITY OF KENTUCKY
Lexington, Kentucky

By _____
Chairman

ATTEST:

(SEAL)

Secretary

Return of bid deposit hereby acknowledged: March 16, 1971

Thomas J. Jurek
Authorized Representative

Notice Of Sale Of Bonds

\$12,125,000

The Board Of Trustees Of The University Of Kentucky
Community Colleges Educational Buildings Revenue Bonds
Series A

The Board of Trustees of University of Kentucky, in its corporate capacity, and as an educational agency and instrumentality of the Commonwealth of Kentucky hereby gives notice that on the 16th day of March, 1971, at the hour of 2:00 P.M., Eastern Standard Time, it will convene in the Board Room, in the Office Tower on the campus of the University in Lexington, Kentucky; and that upon said occasion it will open and consider sealed competitive bids for the purchase of its \$12,125,000 "Community Colleges Educational Buildings Revenue Bonds, Series A," dated May 1, 1969. Bids submitted prior to the day and hour hereinabove set forth may be sent to Lawrence E. Forgy, Treasurer of the University at his office in the Administration Building on the Campus of said University in Lexington, Kentucky, 40506, and if any such bid is received in the Treasurer's office prior to the day and hour above set forth, properly marked so as to identify the same, it will be communicated to and considered by the Board at the meeting above referred to.

These are negotiable coupon Bonds in the denomination of \$5,000 each, registrable as to principal only, and maturing as to principal, serially, in various amounts on May 1 in each of the years 1972 to 2009, inclusive; provided, however, that the Bonds maturing May 1, 1981, and thereafter, are subject to prior redemption at the option of the Board of Trustees on any interest payment date (May 1 and November 1) on or after May 1, 1980. The maturity schedule and terms of redemption are set forth in the "Official Statement" to which reference is hereinafter made. Principal and interest will be payable at the principal office of the Trustee, Second National Bank and Trust Company, Lexington, Kentucky, or at the option of the holders, at the principal office of The Northern Trust Company, Chicago, Illinois, or at such other bank, if any, as shall be designated by the successful bidder.

The Board of Trustees has, by Resolution, created its "Community College Educational Buildings Project," comprising all educational buildings now existing and hereafter erected, and appurtenances thereto, at all Community Colleges of the University which are specifically named in the Resolution and at all Community Colleges of the University which in the future, by a Series Resolution or a Supplemental Resolution, may be specifically added to and constituted a part of the Project, with the exception of housing buildings and facilities and all buildings exclusively for athletics, as distinguished from those that are, or may be, wholly or principally, for physical education, as is more specifically provided in such Resolution as clarified and amended, and has pledged the Revenues (a defined term) consisting of student registration fees imposed upon and collected from all students attending Community Colleges of the University which are parts or which may be made parts of the Project for the services furnished by such Project. The Bonds will constitute special obligations of the Board and have been authorized and will be issued pursuant to authority of Sections 162.340 et seq. and Sections 58.010 et seq. of the Kentucky Revised Statutes and the Series A and Series B Resolution as clarified and amended, duly adopted by the Board of Trustees. Such Series A Bonds will rank on a basis of parity as to security and source of payment with Series B Bonds in the face amount of \$4,489,000, which have been sold and will be delivered at or about the time of the delivery of the Series A Bonds, and with similar Series which may be issued in the future, subject to prescribed conditions and limitations, and will be additionally secured by a statutory mortgage lien upon all buildings and appurtenances thereto which are parts of the Project.

Use of the "Official Bid Form" is required. Bidders shall offer to purchase the entire \$12,125,000 of Series A Bonds at a price of not less than \$11,882,500 (98% of face amount), and may stipulate one or more interest coupon rates of their own choosing, subject to the following conditions: (1) each coupon rate shall be a multiple of 1/8 or 1/10 of 1%; (2) the difference between the highest coupon rate and the lowest coupon rate set forth in any bid shall not exceed two and one-half (2½) percentage points; (3) no more than ten (10) different coupon rates may be stipulated in any bid (but the same may be repeated); (4) only one coupon rate shall be stipulated for Bonds maturing on a single maturity date; (5) no bid shall propose more than one coupon rate for interest due on any Bond at any interest payment date; (6) no bid shall propose that any Bond bear interest otherwise than at a single rate from date to maturity nor shall supplementary coupons be permitted; and (7) no bid shall propose that any interest coupon be cancelled.

The Board of the University will furnish the executed Bonds, no-litigation certificate, and the unqualified approving legal opinion of Skaggs, Hays & Reed, Bond Counsel, Louisville, Kentucky. \$121,250 good faith deposit (certified or bank cashier's or bank treasurer's check, payable to the Treasurer of the Commonwealth of Kentucky) shall accompany each bid. Usual tax-exempt basis. Delivery will be made at the expense of the University at a bank or trust company in Chicago, Illinois, or New York, New York, within 60 days after the date of sale.

"Official Bid Form" and "Official Statement" are obtainable from such Treasurer or the Fiscal Agent, W. E. Hutton & Co., 267 West Short Street, Lexington, Kentucky 40507. The right to reject bids and to waive informalities or irregularities deemed by the Board to be immaterial is expressly reserved.

BY ORDER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY:

/s/ LOUIE B. NUNN, Chairman,
/s/ LUCILE T. BLAZER, Secretary,
Board of Trustees,
University of Kentucky.

A RESOLUTION ACCEPTING THE SUCCESSFUL BID ON \$12, 125, 000
OF UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES EDUCATIONAL
BUILDINGS REVENUE BONDS, SERIES A.

WHEREAS, previously \$12, 125, 000 of University of Kentucky Community
Colleges Educational Buildings Revenue Bonds, Series A, dated May 1, 1969,
have been authorized, and

WHEREAS, a Notice of Sale of Bonds with reference to the sale of
\$12, 125, 000 (all of such authorized issue with the exception of \$75, 000 matur-
ing on May 1, 1971) of such bonds has been duly published in The Bond Buyer,
New York, New York, and in The Courier-Journal, Louisville, Kentucky, on
March 5, 1971, and

WHEREAS, there has been distributed to prospective bidders for such
bonds an Official Statement of the Board of Trustees relating to such bonds,
and an Official Bid Form as to such bonds, and

WHEREAS, all bids received for such Series A Bonds have been opened
and duly considered and are as follows:

<u>Bidder</u>	<u>Interest Rate (s)</u>	<u>Amount of Bid for \$12, 125, 000 of Bonds Plus Accrued Interest From November 1, 1970.</u>
Lehman Brothers Incorporated; Phelps, Fenn & Co.; Bear, Stearns & Co.	6.173642%	\$11, 884, 808.65
Blyth & Co., Inc. and Associ- ates In Association with The First Boston Corporation, Drexel Firestone Incorporated, Salomon Brothers and Associates	6.26604%	\$11, 886, 616.65
Smith, Barney & Co. Incorpor- ated, Halsey, Stuart & Co., Inc. (Joint Managers) and Associates	6.1940%	\$11, 883, 331.25

WHEREAS, the matter of which bid is the most advantageous to the Board of Trustees has been sufficiently considered,

NOW, THEREFORE, the Board of Trustees of the University of Kentucky hereby resolves as follows:

Section 1. That the publication of such Notice of Sale of Bonds and use of such Official Bid Form and such Official Statement are hereby authorized, ratified and approved. That the Chairman of the Board and/or President of the University are hereby authorized to indicate approval upon behalf of the Board on copies of such material, and the President and Treasurer are authorized to approve same pursuant to Section 2.15 of the Resolution authorizing the Series A and the Series B Bonds.

Section 2. That the bid of Lehman Brothers Incorporated; Phelps, Fenn & Company; Bear, Stearns & Company, Account Managers and Associates for the sale of said \$12,125,000 of Series A Bonds, dated May 1, 1969, is hereby determined to be the highest and best bid for such bonds with the lowest average net interest cost and such bid is hereby accepted, the said bid being at a price of \$11,884,808.65 for all of such bonds plus accrued interest from November 1, 1970, with interest rates as follows:

1972-1989 - 7 1/2%	1990 - 6 3/8%
1991-1992 - 6.20%	1993-1995 - 6 1/4%
1996-1998 - 6.30%	1999-2001 - 6 3/8%
2002-2006 - 6.40%	2007-2009 - 5%

That said Series A Bonds shall bear such interest rate(s) as hereinbefore set forth and as stipulated in such successful bid, such interest to accrue from November 1, 1970.

Section 3. That said Series A Bonds shall be delivered to such purchaser by the Treasurer or other proper officials of the Board of Trustees of the University of Kentucky in accordance with the resolution authorizing such bonds upon the

payment of the purchase price for same.

Section 4. That the certified or bank cashier's or bank treasurer's check in the sum of \$121,250 submitted with the bid of the above identified purchaser, payable to the order of Treasurer of Commonwealth of Kentucky, shall be delivered into the custody of such Treasurer and the same shall be held uncashed until the bonds have been received from the printer, have been executed, and are tendered for delivery to the purchaser. When the purchaser accepts the said bonds and makes payment therefor, together with accrued interest in conformity with the accepted bid, such Treasurer is authorized and directed to deposit said check and credit same upon the accepted bid unless at the election of the purchaser such check is returned by such Treasurer to such purchaser upon payment in full of the purchase price with accrued interest to delivery.

Section 5. That the good-faith check or checks submitted with unsuccessful bids shall immediately be returned to the respective bidders.

Section 6. That the Chairman of the Board of Trustees is hereby authorized to execute upon behalf of the Board an agreement between the Board, the State Property and Buildings Commission and Chemical Bank, New York, New York, substantially in the form presented to the meeting at which this resolution was proposed, and the Secretary is hereby authorized to attest such execution and affix the seal of the Board to such instrument. The effect of such instrument is to extend the maturity of \$11,811,000 of the Revenue Bond Anticipation (Renewal) Notes issued by the Board and the State Property and Buildings Commission of Kentucky in anticipation of the issuance by the Board of its Community Colleges Educational Buildings Revenue Bonds, Series A and Series B, from April 14, 1971, to May 5, 1971, such Notes to bear the same rate of interest during such extended period as they bear to the stated date of maturity, namely 4 3/4% per annum.

Section 7. This resolution shall take effect immediately upon its adoption.

CERTIFICATE

I, Lucile T. Blazer, Secretary of the Board of Trustees of the University of Kentucky, certify that the foregoing is a true copy of a resolution which is shown in the minutes of such Board for a meeting held on March 16, 1971, as having been presented to such meeting and having been adopted on such date. I further certify that such resolution is still in full force and effect.

Dated this 25TH day of March, 1971.



Lucile T. Blazer

(SEAL)

AGREEMENT

THIS AGREEMENT, made and entered into as of the first day of April, 1971, between the Board of Trustees of University of Kentucky, hereinafter referred to sometimes as University, the State Property and Buildings Commission of Kentucky, hereinafter sometimes referred to as Commission, and Chemical Bank, New York, New York, sometimes herein referred to as Bank,

W I T N E S S E T H:

WHEREAS, there are now outstanding \$16,300,000 of Revenue Bond Anticipation (Renewal) Notes, hereinafter sometimes referred to as Notes, of University and Commission, such Notes numbered 1 through 162 each in the denomination of \$100,000, in the total principal amount of \$16,200,000, and such Notes numbered 163 and 164, each in the denomination of \$50,000, in the face amount of \$100,000, bearing interest at the rate of 4 3/4% per annum, being held by Bank, and

WHEREAS, all of such Notes mature on April 14, 1971, pursuant to the resolution authorizing same, adopted by University on March 10, 1970, and the issuance of which was approved by Commission on March 26, 1970, and

WHEREAS, University will have \$4,489,000 available from the sale of \$4,489,000 of its Community Colleges Educational Buildings Revenue Bond, Series B, dated May 1, 1969, on April 14, 1971, to apply on

the payment of the principal of such Notes and desires to do this, and

WHEREAS, it is desirable and for the best interests of the University and the Commission that the University's Community Colleges Educational Buildings Revenue Bonds, Series A, dated May 1, 1969, not be delivered until after May 1, 1971, the next maturity date for interest and principal as to such Series A Bonds, and

WHEREAS, it is desirable and for the best interests of the University and the Commission that such Notes to the extent of \$4,489,000 be paid on April 14, 1971, but that with the consent of Bank \$11,811,000 of Notes held by it be renewed for the period of twenty-one days ending on May 5, 1971, pursuant to the authority given by KRS 56.513(2), with the same interest rate as such Notes bear prior to their maturity date.

NOW, THEREFORE, in consideration of the mutual promises herein contained, it is agreed by and between University, Commission and Bank as follows:

1. Bank represents that it purchased all of such \$16,300,000 Notes hereinbefore described, which were delivered to it on April 13, 1970. Bank agrees that it will continue to own and hold \$11,811,000 of such Notes until same are paid on May 5, 1971. It consents and agrees that such \$11,811,000 Notes are hereby renewed

for such period of twenty-one days from April 14, 1971, to May 5, 1971, when they are to be paid, and that Bank shall continue to have all rights with respect to such Notes during such renewal period of twenty-one days which it had from April 13, 1970, and will have until April 14, 1971, including, without limiting the generality of the foregoing, the right to receive payment of interest only at the rate of 4 3/4% per annum for such period of twenty-one days ending on May 5, 1971.

2. Bank shall have no right to receive any interest during such twenty-one day period at any greater rate than 4 3/4% per annum, but if for any reason such Notes are not paid on May 5, 1971, Bank shall be entitled thereafter to receive interest on the principal amount of such Notes and upon the amount of interest due and unpaid on May 5, 1971, at the rate of 7% per annum, until the payment of such Notes in full, both principal and interest.

3. Without limiting any rights of Bank to obtain payment of the interest on such \$11,811,000 of Notes for such twenty-one day period and to obtain payment of such \$11,811,000 of principal, it is agreed by University and Commission that on April 14, 1971, Bank shall be paid the interest due on that date on all of such \$16,300,000 of Notes; on that same date it shall pay \$4,489,000 face amount of such Notes from the University of Kentucky Renewal Notes Payment Account, into which University agrees to cause to be paid by such date not less than such amount from the proceeds of such Series B Bonds; on May 5,

1971, University and Commission shall pay or cause to be paid to Bank the interest on such \$11,811,000 of Notes for such period of twenty-one days at the rate of 4 3/4% per annum and the \$11,811,000 principal of such Notes from the proceeds of the Consolidated Educational Buildings Revenue Bonds, Series A, of the University or Renewal Notes of the University and the Commission issued pursuant to KRS 56.513 or from other available sources,

Upon the payment of such \$4,489,000 face amount of Notes on April 14, 1971, \$4,450,000 of such Notes shall be cancelled and delivered to University and there shall be credited the payment of \$39,000 principal on another note (by making a written notation thereon to such effect) to be retained by Bank until the balance of the principal of such note is paid on May 5, 1971, at which time upon the payment thereof and all the interest due thereon and upon the payment of the principal of the entire balance of such Notes and all the interest due thereon they shall all be cancelled and delivered to University.

4. University and Commission may pay or cause to be paid to Bank \$11,811,000 in payment of the principal of such Notes prior to May 5, 1971, with interest at the rate of 4 3/4% per annum to the date of such payment of principal if, but only if, such earlier date is agreeable at the time to Bank.

5. On or prior to April 14, 1971, Bank shall be furnished an opinion of the firm of Skaggs, Hays & Reed, bond attorneys, of Louisville, Kentucky, to the effect that this Agreement is legal

and that Bank will have the rights which such Agreement provides that it shall have upon such \$11,811,000 of Notes being renewed as provided herein.

6. Such \$11,811,000 of Notes owned and held by Bank shall continue to have the same security and sources of payment after April 14, 1971, as they have had and will have prior to and until April 14, 1971, except as otherwise specifically provided herein.

IN WITNESS WHEREOF, the Board of Trustees of University of Kentucky, the State Property and Buildings Commission of Kentucky and Chemical Bank have each executed this Agreement by their respective appropriate officers, each being duly authorized to execute this Agreement and the execution by each officer respectively being a certification that he is authorized to execute this Agreement upon behalf of the party for whom he executes same.

BOARD OF TRUSTEES OF UNIVERSITY
OF KENTUCKY

By _____
Chairman

(Seal)

Attest:

Secretary

STATE PROPERTY AND BUILDINGS
COMMISSION OF THE COMMONWEALTH OF
KENTUCKY,

By _____
Governor of the Commonwealth of
Kentucky and ex officio Chairman of
the State Property and Buildings
Commission.

Attest:

Commissioner of Finance and Executive
Director of the State Property and
Buildings Commission.

CHEMICAL BANK,

By _____
Authorized Officer.