

Minutes of the Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Wednesday, October 19, 1977.

The Executive Committee of the Board of Trustees of the University of Kentucky met at 2:00 o'clock (Eastern Daylight Time) on Wednesday, October 19, 1977, in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington campus with the following members answering the call of the roll: Mr. William B. Sturgill, Chairman, Mr. William R. Black, Mr. Albert G. Clay, Mr. Richard E. Cooper, and Mr. George W. Griffin. Professor Paul G. Sears, Ex-Officio Secretary, was present as was Mr. James Newberry, Student Trustee. The University administration was represented by President Otis A. Singletary; Vice Presidents Lewis W. Cochran, Robert Zumwinkle, Peter P. Bosomworth, Raymond R. Hornback, Jack C. Blanton, and Donald B. Clapp; Dr. Wimberly C. Royster, Dean of the Graduate School and Coordinator of Research; Mr. John Darsie, Legal Counsel; and Dr. Charles Wethington, Assistant Vice President of the Community College System, representing Vice President Wall. Representatives of the various news media were also in attendance.

A. Meeting Opened

The Chairman called the meeting to order at 2:04 o'clock. Following the invocation, pronounced by Mr. William R. Black, the secretary called the roll and indicated that all members of the Executive Committee were present. The Chairman then declared the meeting officially open for the conduct of business at 2:06 p. m.

B. Minutes Approved

Without discussion on motion duly made, seconded and carried, the reading of the Minutes of the September 20, 1977 meeting of the Board of Trustees was dispensed with, and the Minutes were approved as published.

C. President's Report to the Trustees (PR 1)

President Singletary, without discussing the items in his monthly Report to the Trustees, recommended that the report be accepted and filed. Without objection it was so ordered.

D. Recommendations of the President (PR 2)

The recommendations in PR 2 relative to personnel changes being routine in nature, President Singletary recommended approval of PR 2. Without discussion, on motion by Mr. Cooper, seconded by Mr. Clay, and passed, PR 2 was approved and ordered made an official part of the Minutes of the Meeting. (See PR 2 at the end of the Minutes.)

E. Supplemental Recommendations of the President (PR 3)

President Singletary indicated that the recommendations for restructuring the departments in the College of Home Economics as recommended in PR 3 had received the proper approvals prior to submission and recommended approval. Dr. Cochran added that the restructuring would cause no changes in the college programs.

On motion by Mr. Black, seconded by Mr. Griffin, and passed, the recommendation in PR 3 was approved. (See PR 3 at the end of the Minutes.)

F. Budget Revisions for 1977-78 (PR 4)

On recommendation of the President and without discussion, on motion by Mr. Clay, seconded by Mr. Cooper and passed, the budget revisions for 1977-78 as recommended in PR 4 were authorized and approved. (See PR 4 at the end of the Minutes.)

G. Report from President Singletary on Council of Higher Education Meeting of October 18, 1977

President Singletary reported that the Council on Higher Education had met in Frankfort on Tuesday, October 18, and acted on the budget requests for higher education for the 1978-80 biennium. He indicated that for the first time he believed the Council really did have some understanding of the problems of the University of Kentucky and had attempted to respond to them insofar as the Council was able.

Even though the Council cut the University's budget request by approximately one-third, the University will still be able to address most of its problems although it will not be able to solve all of them. If funded at the level of the Council's recommendations, there will be money for salary increases, catch up money, agricultural dollars, matching funds for the Agricultural Experiment Station, money for upgrading of classified personnel, help for the Community Colleges, and dollars to deal with some aspects of the Medical Center/Hospital problems.

The Council on Higher Education made only two recommendations for capital construction, both at Northern Kentucky University, but indicated that those with emergency situations would be given the opportunity to present their cases to the Council staff for consideration by the Council at a later date.

H. Statement by Mr. Newberry

Mr. Newberry, as president of Student Government and Student Trustee, said that he would like for the record to show that the students at the University of Kentucky were concerned about Governor Carroll's recent statement relative to funding for higher education and with the cuts which the Council had made in the University's budget request. The students feel that unless sufficient funds can be provided, the University, which is on the threshold of greatness, will no longer be able to provide the quality of education which they expect and desire and they would like their concern to be known by those involved in the budget process.

I. Interim Financial Report (FCR 1)

Mr. Clay, Chairman of the Finance Committee, reported that the Committee had met on the morning of October 19 and reviewed the agenda items at that time. He then moved that the Financial Report for the two months ending August 31, 1977, be accepted. His motion was seconded by Professor Sears and passed without discussion. (See FCR 1 at the end of the Minutes.)

J. Acceptance of Audits for Affiliated Corporations (FCR 2)

The Finance Committee, having examined the audit reports as submitted by Coopers and Lybrand for the University's affiliated corporations, recommends acceptance of the reports and Mr. Clay so moved. His motion was seconded by Mr. Cooper and passed.

Mr. Griffin commended Mr. Blanton and his staff for the improvement in collections since the establishment of the Health Care Collection Service Inc.

K. University Financial Reports and Report on Internal Accounting Controls (FCR 3)

After reviewing the Financial Reports for the University of Kentucky for the year ended June 30, 1977, and the report on internal accounting controls, June 30, 1977, the Finance Committee recommends and Mr. Clay so moved that these two reports, as submitted, be accepted. His motion was seconded by Mr. Griffin and passed without dissent. (See FCR 3 at the end of the Minutes.)

Mr. Clay closed his comments on the reports with the recommendation that careful study be given to the reports for they contain some very interesting and helpful information on the University's finances.

L. Deed of Conveyance to the Kentucky Authority for Educational Television (FCR 4)

Mr. Clay said that the Finance Committee felt that it would be of benefit to everyone concerned to transfer the .05 acres described in FCR 4 to the Commonwealth of Kentucky and the Kentucky Authority for Educational Television for extension of their facilities and moved that the recommendation in FCR 4 be approved. His motion was seconded by Mr. Black and passed without dissent. (See FCR 4 at the end of the Minutes.)

M. The Use of Fraternity Reserve (FCR 6)

Mr. Clay said that the Finance Committee wished to withdraw from consideration at this time FCR 5 relating to a deed of conveyance to Kentucky Utilities.

He then moved that the Vice President for Business Affairs and Treasurer be authorized and directed by the Board of Trustees to request the Trustee of the University of Kentucky Student Housing Bonds of 1964 to make available the sum of \$6,000 from the "Maintenance Reserve Account" of said bonds for the purpose of paying the cost of installation of sewer pipes, the resurfacing of parking lots, and the painting and guttering of Sigma Nu Fraternity House located at 422 Rose Street. His motion was seconded by Professor Sears and passed without dissent. (See FCR 6 at the end of the Minutes.)

N. Study Committee on Board Structure to be appointed

Mr. Sturgill requested that the record show that he would name a committee within the next few days to develop a plan for implementing the recommendation made in connection with the Study of Community College Education in Kentucky which requests the University to explore all possible means which will lead to representation of UKCCS faculty and students on the University of Kentucky' Board of Trustees.

O. Meeting Adjourned

There being no further business to come before the meeting, on motion duly made, seconded and carried, the meeting adjourned at 2:20 p. m.

Respectfully submitted,

Paul G. Sears, Secretary
Board of Trustees

(PR's 2, 3, and 4, FCR's 1, 2, 3, 4, and 6 which follow are official parts of the Minutes of the Meeting.)

PR2

Members, Executive Committee, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and/or Other Staff Changes

Recommendations: (1) that approval be given to the appointments and/or other changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

New Appointments

- Abadi, Behruz J., Visiting Instructor, Department of Prosthodontics, College of Dentistry, 9/1/77 through 6/30/78.
- Benthall-Nietzel, Deedra, Professor (part-time), College of Law, 9/1/77 through 12/31/77.
- Cooper, James Kyle, Associate Professor, Department of Community Medicine, College of Medicine, 9/1/77 through 6/30/78.
- Cunningham, Charles, Associate Professor, Department of Endodontics, College of Dentistry, 9/1/77 through 6/30/78.
- Doyle, C. Richard, Professor (part-time), College of Law, 9/1/77 through 12/31/77
- Fury, Debra Jean, Instructor, Department of Allied Health Education and Research, College of Allied Health Professions, 10/1/77 through 6/30/78.
- Granacher, Robert P., Jr., Assistant Professor (Adjunct Series), Department of Psychiatry, College of Medicine, 8/1/77 through 6/30/78.
- Lee, Joe, Professor (part-time), College of Law, 9/1/77 through 12/31/77.

Milner, Samuel, Professor (part-time), College of Law, 9/1/77 through 12/31/77.
Moore, Escum L. Jr., Professor (part-time), College of Law, 9/1/77 through 12/31/77.
Oberst, Elizabeth D., Professor (part-time), College of Law, 9/1/77 through 2/28/78. *
Pennington, Henry V., Professor (part-time), College of Law, 9/1/77 through 12/31/77.
Ram, Madhira D., Associate Professor, Department of Surgery, College of Medicine, 9/1/77 through 6/30/78.
Roszell, Calvert T., Professor (part-time), College of Law, 9/1/77 through 12/31/77.
Ruth, Douglas D., Assistant Professor (Adjunct Series), Department of Psychiatry, College of Medicine, 8/1/77 through 6/30/78.
Savage, Joe C., Professor (part-time), College of Law, 9/1/77 through 12/31/77.
Sigda, Frederick J., Associate Clinical Professor (voluntary), Department of Medicine, College of Medicine, 9/1/77 through 6/30/79.
Sleight, Stephen M., Associate Clinical Professor (voluntary), College of Pharmacy, 9/1/77 through 6/30/78.
Trigg, Alvin B., Professor (part-time), College of Law, 9/1/77 through 12/31/77.

Non-Academic Appointment

Williams, Eugene Ray, Director of Organizational and Management Analysis, Division of Business Affairs, effective 8/1/77.

Tenure Granted

Matheny, James, Associate Professor, (with tenure), Department of Oral Biology, College of Dentistry, retroactive 9/1/77.
Reed, Anna K., Assistant Professor, (with tenure), Honors Program, Undergraduate Studies, retroactive 9/1/77.

Promotions

Edelstein, Stephen G., from Assistant Clinical Professor (voluntary), Department of Medicine, College of Medicine, to Associate Clinical Professor (voluntary), Department of Medicine, and Department of Family Practice, College of Medicine, 9/1/77 through 6/30/79.

* wife of Paul Oberst, Professor, College of Law, waiver of nepotism rule required

Changes

Beckner, Archie W., from Associate Professor (part-time), to Associate Clinical Professor (voluntary), Department of Periodontics, College of Dentistry, 8/1/77 through 6/30/80.

Sisken, Betty, from Research Associate, Wenner Gren Research Laboratory, College of Engineering, to Visiting Assistant Professor (temporary), School of Biological Sciences, College of Arts and Sciences, 9/1/77 through 12/31/77.

Retirements

DeBoer, Jesse M., Professor, Department of Philosophy, College of Arts and Sciences, after 32 consecutive years of service, effective 1/1/78.

Jones, George M., Carpenter, Physical Plant Division, after 15 consecutive years of service, effective 12/1/77.

Smith, Sarah Bell, Custodial Worker II, Environmental Services, after 15.5 consecutive years of service, effective 11/1/77.

Ware, Mae, Clerk Receptionist, Department of Pathology, College of Medicine, disability retirement after 14.5 consecutive years of service, effective 7/1/77.

Post-Retirement Appointment

Cierley, Morris B., Staff Director (part-time), Office of the Dean, College of Allied Health Professions, 9/1/77 through 6/30/78.

ADMINISTRATIVE ACTION

New Appointments

College of Allied Health Professions

Nieman, Jan, Assistant Professor (part-time), Department of Allied Health Education and Research, 9/15/77 through 6/30/78.

College of Arts and Sciences

Baer, Jane A., Visiting Instructor (part-time), Department of English, 9/1/77 through 12/31/77.

Broida, Mary O., Instructor (part-time), Linguistics Program, 8/16/77 through 12/31/77.

Burkhead, John D., Instructor (part-time) (temporary), Department of Sociology, 9/1/77 through 12/31/77.

Cox, Betty R., Instructor (part-time), Department of Mathematics,
9/1/77 through 12/31/77. *

DeSimone, Shirley, Visiting Instructor (part-time), Department of English,
8/16/77 through 12/31/77.

Hayden, Linda, Instructor (part-time), Department of Mathematics, 9/1/77
through 12/31/77.

Howell, John D., Visiting Instructor (part-time), Department of English,
9/1/77 through 12/31/77.

LaBach, William A., Instructor (part-time) (temporary), Department of Mathematics
9/1/77 through 12/31/77.

Royster, Betty B., Instructor (part-time), Department of Mathematics,
9/1/77 through 12/31/77.

Van Tassel, Carol J., Instructor (part-time) (temporary), Department of
Sociology, 9/1/77 through 12/31/77.

College of Business and Economics

Manis, I. G., Instructor (part-time), Department of Accounting, 9/1/77
through 12/31/77.

College of Dentistry

Gruelle, Terry V., Assistant Professor (part-time), Department of
Orthodontics, College of Dentistry, 9/1/77 through 6/30/78.

Morgan, William J., Assistant Professor (part-time), Department of
Periodontics, 9/1/77 through 6/30/78.

Mullins, Richard Keith, Assistant Professor (part-time), Department of
Endodontics, 9/1/77 through 6/30/78.

Polancich, Robert W., Clinical Instructor (voluntary), Department of
Prosthodontics, 9/1/77 through 6/30/80.

College of Education

Dils, Ann, Instructor (part-time) (temporary), Department of Health, Physical
Education and Recreation, 9/1/77 through 12/31/77.

Rodriquez, Rosa M., Instructor (part-time) (temporary), Department of
Health, Physical Education, and Recreation, 9/1/77 through 12/31/77.

Strickland, Theodore, Instructor (part-time) (temporary), Department of
Educational Psychology and Counseling, 9/1/77 through 12/31/77.

College of Engineering

Black, James E. III, Instructor (part-time) (temporary), Department of Civil
Engineering, 8/16/77 through 5/15/78.

Broomell, George D., Lecturer (part-time), Department of Electrical
Engineering, 9/1/77 through 12/31/77.

College of Home Economics

McKean, Betsy, Assistant Professor, Department of Housing and Interior Design,
8/16/77 through 5/15/78.

*Waiver of Nepotism Rule, Husband is Associate Professor Raymond Cox, Department
of Mathematics, College of Arts and Sciences.

Library

Galik, Barbara A., Librarian IV, Reference, 9/15/77 through 6/30/78.

College of Law

Brooks, Arthur L., Instructor (part-time), 10/1/77 through 2/28/78.
Clark, Bruce F., Instructor (part-time), 10/1/77 through 2/28/78.
Harris, W. Stokes Jr., Instructor (part-time), 10/1/77 through 2/28/78.
Hoskins, William A., Instructor (part-time), 10/1/77 through 2/28/78.
Lear, William M. Jr., Instructor (part-time), 10/1/77 through 2/28/78.
Rawlins, Robert E., Instructor (part-time), 10/1/77 through 2/28/78.
Sellars, Terry K., Instructor (part-time), 10/1/77 through 2/28/78.
Stage, Gary L., Instructor (part-time), 10/1/77 through 2/28/78.
Varellas, Sandra M., Instructor (part-time), 10/1/77 through 2/28/78.
Vish, Donald H., Instructor (part-time), 10/1/77 through 2/28/78.

College of Pharmacy

Elkins, Jean G., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Francis, Clarence A., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Irwin, Woody S., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Kennedy, Donald R., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Koger, Carter Wilson, Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Lykins, Pony W., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
McCreary, Sheldon M., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Pendergraft, Joel R., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Perkins, Robert C., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Phelps, David A., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Stone, Jack, Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Sullivan, Patricia Kirk, Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Wallace, Victor, Clinical Instructor (voluntary), 9/1/77 through 6/30/78.
Whitmore, Ronald E., Clinical Instructor (voluntary), 9/1/77 through 6/30/78.

Community College System

Hopkinsville Community College

Bozarth, Peggy, Instructor in the Community College System, 8/1/77 through 6/30/78.

Lexington Technical Institute

McGuire, Rachael G., Instructor in the Community College System, 9/15/77 through 6/30/78.
Schwartz, Francine, Instructor in the Community College System, 9/1/77 through 6/30/78.

Somerset Community College

Story, R. C., Instructor in the Community College System, 9/1/77 through 6/30/78.

VanderWilt, Suellen, Instructor in the Community College System, 8/1/77 through 6/30/78.

Southeast Community College

Saunier, Margaret Ellen, Instructor in the Community College System, 9/1/77 through 6/30/78.

Non-Academic Appointment

Eckler, Nancy C., County Extension Agent for Home Economics, College of Agriculture, 9/15/77 through 6/30/78.

Jeffiers, David C., Extension Program Specialist for 4-H, College of Agriculture, effective 10/1/77.

Phillips, Michael W., County Extension Agent for Agriculture, Area Extension Programs, College of Agriculture, effective 9/26/77.

Ray, Nancy T., Staff Assistant (half-time), Equal Opportunity Office, Vice President for Minority Affairs, 9/1/77 through 6/30/78.

Joint Appointments

Dominic, Jerome A., Assistant Professor, Department of Pharmacology, College of Medicine, also named Assistant Professor, Department of Medicine, College of Medicine, 10/1/77 through 6/30/78.

Holbrook, Harold, Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, also named Clinical Instructor (voluntary) Department of Dental Hygiene, College of Allied Health Professions, 7/1/77 through 6/30/80.

Administrative Appointments

Goodman, Norman L., Professor, (with tenure), Department of Community Medicine, College of Medicine, named Acting Chairman, Department of Medical Microbiology and Immunology, College of Medicine, 9/1/77 through 6/30/78.

Kingston, Richard D., Associate Professor*, named Acting Chairman, Department of Allied Health Education and Research, College of Allied Health Professions, 9/1/77 through 6/30/78.

Noffsinger, Anne L., Associate Professor in the Community College System, (with tenure) named Acting Division Chairman, Health Technologies and Coordinator of the Nursing Program, Lexington Technical Institute, 7/1/77 through 6/30/78.

Reappointments

Brownstein, Bernard H., Senior Research Associate, Department of Medical Microbiology and Immunology, College of Medicine, 9/1/77 through 12/31/77.

*Special Title Series

- Flanagan, David A., Assistant Professor (part-time), Department of Pediatric Dentistry, College of Dentistry, 7/1/77 through 6/30/78.
- Mulhall, Margaret M., Instructor in the Community College System, Madisonville Community College, 7/1/77 through 6/30/78.
- Pisacano, Nicholas J., Visiting Professor (part-time), Department of Biological Sciences, College of Arts and Sciences, 9/1/77 through 5/15/78.

Changes

- Henderson, Albert E., from Assistant Professor, to Assistant Professor*, Department of Medicine, College of Medicine, 6/1/77 through 6/30/78.
- Munjal, Devidayal, from Assistant Professor, to Consultant, Department of Pathology, College of Medicine, 7/1/77 through 2/28/78.
- Newman, Douglas M., from Assistant Clinical Professor (voluntary), Department of Periodontics, and Department of Community Dentistry, College of Dentistry, to Assistant Professor (part-time), in addition to listed departments, joint in Department of Oral Biology and Department of Dental Hygiene, College of Allied Health Professions, 7/1/77 through 6/30/78.
- Pett, Donald, from Assistant Professor, Department of Medical Microbiology and Immunology, College of Medicine, to Assistant Professor, Department of Pathology, College of Medicine, 9/1/77 through 6/30/78.
- Rauh, Richard P., from Visiting Assistant Professor, to Assistant Professor, College of Architecture, 8/16/77 through 5/15/78.
- Riegler, Sandra L., from Assistant Professor, to Assistant Professor*, Department of Medicine, College of Medicine, 6/1/77 through 6/30/78.
- Roszman, Thomas, from Associate Professor, (with tenure), Department of Medical Microbiology and Immunology, College of Medicine, to Associate Professor, (with tenure), Department of Pathology, College of Medicine, retroactive 9/1/77.
- Shah, Dhirendra, from Assistant Professor, Department of Medical Microbiology and Immunology, College of Medicine, to Assistant Professor, Department of Pathology, College of Medicine, 9/1/77 through 3/31/78.
- Struss, Edwin F., from Clinical Instructor (voluntary), Department of Community Dentistry, College of Dentistry, to Assistant Professor (part-time), Department of Oral Diagnosis and Oral Medicine, College of Dentistry, 9/1/77 through 6/30/78.
- Wong, Paul H., from Assistant Professor (part-time), Department of Restorative Dentistry, College of Dentistry, to Assistant Professor (part-time), Department of Prosthodontics, College of Dentistry, 9/1/77 through 6/30/78.

*Special Title Series

Leaves of Absence

- Armstrong, Karen Belcher, Assistant Professor in the Community College System, Jefferson Community College, Leave without pay, 10/1/77 through 12/31/77.
- Cash, David C., Instructor (part-time), Department of Restorative Dentistry, College of Dentistry, Leave without pay, 9/1/77 through 8/31/78.
- Ellison, Geraldine, Associate Professor*, College of Nursing, Change leave without pay from 9/1/77 through 8/31/78 to 8/1/77 through 7/31/78.
- Friedman, Ellen G., Assistant Professor, Department of History, College of Arts and Sciences, Leave without pay, 1/1/78 through 6/30/78.
- Gariepy, Ronald, Associate Professor, Department of Mathematics, College of Arts and Sciences, Leave without pay, 1/1/78 through 6/30/78.
- Gordon, William A., Associate Professor, Department of English, College of Arts and Sciences, Sabbatical leave with half salary, 1/1/78 through 6/30/78.
- Hall, James Baker, Associate Professor, Department of English, College of Arts and Sciences, Leave without pay, 1/1/78 through 6/30/78.
- Hartwig, Joan, Associate Professor, Department of English, College of Arts and Sciences, Sabbatical leave with half salary, 7/1/78 through 6/30/79.
- Jones, Arthur, Associate Professor, Department of Art, College of Fine Arts, Sabbatical leave with full salary, spring semester 1978.
- Noble, Robert C., Associate Professor, Department of Medicine, College of Medicine, Sabbatical leave with half salary, 7/1/78 through 6/30/79.
- Pisacano, Nicholas J., Professor*, Associate Dean, CAHP, and Acting Chairman; Allied Health Education and Research, College of Allied Health Professions, Leave without pay, 9/1/77 through 8/31/78.
- Sathaye, Avinash, Assistant Professor, Department of Mathematics, College of Arts and Sciences, Leave without pay, 1/1/78 through 6/30/78.
- Sinclair, Hobson, Associate Professor*, Department of Restorative Dentistry, College of Dentistry, Sabbatical leave with full salary, changed from 7/1/77 through 12/31/77 to 2/1/78 through 7/31/78.
- Ray, Nancy T., Coordinator of Affirmative Action Programs, leave without pay, 9/1/77 through 6/30/78.

*Special Title Series

Action: Approved ✓ Disapproved _____ Other _____

Date: October 19, 1977.

PR 3

Members, Executive Committee, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Departmental Restructuring - College of Home Economics

Recommendation:

That the present five departments in the College of Home Economics (Human Development and Family Relations, Housing and Interior Design, Management and Family Economics, Nutrition and Food Science and Textiles, Clothing and Merchandising) be restructured to form three departments:

Family Studies: Human Development and Resource
Management
Human Environment: Design and Textiles
Nutrition and Food Science

All existing courses, programs and degrees offered by the existing departments shall be transferred to the three respective new departments and continued by those units.

Background:

Because of the concern for the administrative difficulties resulting from the small number of faculty in three of the departments and the difficulties in obtaining persons for existing chairmanship vacancies who have credentials to qualify for graduate faculty membership and tenure, the Dean's office was requested to analyze its operations and suggest restructuring of the administrative component which would reduce the number of departments by at least two.

The study began in October, 1976 and was completed in February, 1977 by a committee of elected faculty and administrators. Faculty input was sought constantly by the representative faculty members. Graduate students also were consulted and undergraduates were given an opportunity to react to the proposed plan.

It is believed that the recommended changes of reducing the number of departments from five to three will result in more effective administration of the 33 full-time faculty in the College of Home Economics. Interdepartmental and interdisciplinary research and teaching should result as well as strengthened graduate programs. Other advantages will accrue due to less administrative time and more emphasis on teaching, research and service.

Action: Approved Disapproved Other

Date: October 19, 1977.

Office of the President
October 19, 1977

PR4

Members, Executive Committee, Board of Trustees:

1977-78 BUDGET REVISIONS

Recommendation: that the following revisions in the 1977-78 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. Income Estimates			
Student Fees			
University Extension	\$ 431,500	\$ 446,500	\$ 15,000
Federal Appropriations			
Agricultural Cooperative Extension	6,514,100	6,979,400	465,300
Sales and Services			
Departmental Sales and Services	2,661,500	2,665,500	<u>4,000</u> 484,300
2. Expenditures			
Academic Affairs			
Agricultural Cooperative Extension	12,683,700	13,149,000	465,300
Administration and Support			
University Extension			
Evening Class Program	114,900	129,900	15,000
Conferences and Institutes	82,800	86,800	<u>4,000</u> 484,300
3. <u>Comments</u> - The proposed expenditure increase for the Agricultural Cooperative Extension will be supported by additional federal appropriations income and fund balances. Additional student fees generated by the Evening Class Program will support the expenditure increase for the respective program. An increase in reimbursed costs income will fund the Conferences and Institutes additional expenditures.			

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	\$13,012,100	\$13,242,000	\$229,900
2. Expenditures			
Academic Affairs			
College of Business and Economics			
Accounting	22,500	23,000	500
Agricultural Cooperative Extension			
Entomology	6,000	25,500	19,500
Community College System			
Community Colleges - Area			
Health Education System	-0-	206,300	206,300
Student Aid			
General Scholarships	330,300	333,900	<u>3,600</u>
			<u>229,900</u>
3. <u>Comments</u> - Income restricted for the purposes indicated above will fund the proposed additional expenditures.			
C. <u>Auxiliary Services</u>			
1. Income Estimates	14,970,400	15,035,800	65,400
2. Expenditures			
Academic Affairs			
Youth Programs-4H Camps			
Feltner Memorial	46,000	56,000	10,000
Lake Cumberland	68,000	93,000	25,000
West Kentucky	62,000	92,000	30,000
Community College System			
Maysville Community College	34,500	34,900	<u>400</u>
			<u>65,400</u>
3. <u>Comments</u> - The proposed expenditure increase will be supported by additional income generated by the respective auxiliary services operations.			

Action: Approved Disapproved Other

Date: October 19, 1977.

Office of the President
October 19, 1977

FCR 1

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the two months ending August 31, 1977, be accepted.

Background: The August, 1977, report reflects income of \$47,445,402 for the period of the report; the income figure is 24.03% of the annual income estimate of \$195,369,260.

The expenditures and commitments represent a total of \$28,477,923 for this period of two months, or 14.6% of the expenditure authority of \$195,369,260 approved by the Board.

Action: Approved Disapproved Other

Date: October 19, 1977.

UNIVERSITY OF KENTUCKY
 BALANCE SHEET
 AUGUST 31, 1977

With Comparative Figures for 1976-77

ASSETS

	<u>1977-1978</u>	<u>1976-1977</u>
Current Funds:		
Unrestricted:		
Cash in banks:		
Depository funds	\$ 61,037	\$ 215,554
Federal funds	1,080,299	64,507
Cash on deposit with State Treasurer:		
Trust and agency funds	2,470,622	3,155,987
General fund appropriation	2,476,032	6,170,002
Total cash	<u>6,087,990</u>	<u>9,606,050</u>
Due from other funds	4,402,803	2,781,448
Accounts receivable	5,070,115	3,859,936
Notes receivable	72,094	72,094
Investment-short term	12,803,904	11,731,538
Inventories	3,691,533	3,794,331
Unrealized income	101,079,739	90,674,446
Total unrestricted	<u>133,208,178</u>	<u>122,519,843</u>
Restricted:		
Cash in banks	5,449,123	255,598
Cash on deposit with State Treasurer	2,105,681	1,762,642
Total cash	<u>7,554,804</u>	<u>2,018,240</u>
Petty cash advances	462,860	351,008
Travel advances	183,366	150,121
Accounts receivable	15,708	92,683
Investments:		
Short-term	3,310,000	5,981,000
Other	246,324	320,381
Unrealized income:		
Restricted	5,697,037	8,938,263
Tobacco Research Trust Fund	3,187,878	3,536,363
Total restricted	<u>20,657,977</u>	<u>21,388,059</u>

University of Kentucky
Balance Sheet

August 31, 1977

With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	<u>1977-1978</u>	<u>1976-1977</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 4,021,040	\$ 4,637,649
Accounts payable-county funds	58,406	28,842
Due to Federal government	649,157	712,622
Accrued expenses	751,000	591,000
Advance from state for imprest cash fund	1,300,000	1,300,000
Deferred Income	1,571,837	384,476
Unencumbered balance, departmental appropriations	117,434,286	107,393,407
Fund balances:		
Allocated for working capital	<u>7,422,452</u>	<u>7,471,847</u>
Total unrestricted	<u>133,208,178</u>	<u>122,519,843</u>

Restricted:		
General Fund collections	1,692,184	1,772,521
Outstanding encumbrances	1,031,040	415,899
Due to other funds and affiliated corporations	3,658,859	2,709,865
Advance from state for imprest cash fund	50,000	50,000
Outstanding check liability	86,612	67,081
Unencumbered balance, departmental appropriations	5,401,049	7,051,961
Unencumbered balance, Tobacco Research Trust Fund Appropriation	3,483,104	4,326,730
Fund balances:		
Restricted fund	4,515,656	4,694,385
Tobacco Research Trust Fund-unallocated funds	<u>739,473</u>	<u>299,617</u>
Total restricted	<u>20,657,977</u>	<u>21,388,059</u>

University of Kentucky
Balance Sheet
August 31, 1977

With Comparative Figures for 1976-77

	<u>1977-1978</u>	<u>1976-1977</u>
ASSETS		
Hospital and clinics:		
Due from other funds and affiliated corporations	\$ 3,015,169	\$ 1,948,507
Accounts receivable, net of allowance for doubtful accounts of \$2,698,456 in 1977 and \$3,690,606 in 1976	5,906,049	6,023,459
Inventories	581,198	590,311
Unrealized income	<u>24,340,358</u>	<u>22,672,908</u>
Total hospital and clinics	<u>33,842,774</u>	<u>31,235,185</u>
Housing and dining system:		
Cash in bank	300,246	977,892
Accounts receivable	339,689	250,043
Investments - short term	2,196,096	3,026,349
Inventories	1,171,683	946,480
Prepaid expenses	<u>86,996</u>	<u>21,415</u>
Total housing and dining system	<u>4,094,710</u>	<u>5,222,179</u>
Auxiliary enterprises:		
Cash in banks	151,038	243,412
Cash on deposit with State Treasurer	<u>924,966</u>	<u>650,272</u>
Total cash	<u>1,076,004</u>	<u>893,684</u>
Accounts receivable	14,124	17,858
Inventories	480,137	517,945
Unrealized income	<u>3,034,017</u>	<u>2,835,784</u>
Total auxiliary enterprises	<u>4,604,282</u>	<u>4,265,271</u>
TOTAL CURRENT FUNDS	<u>\$196,406,921</u>	<u>\$184,630,537</u>

University of Kentucky
Balance Sheet
August 31, 1977
With Comparative Figures for 1976-77

	1977-1978	1976-1977
<u>LIABILITIES AND FUND BALANCES</u>		
Hospital and clinics:		
Outstanding encumbrances	\$ 212,560	\$ 319,227
Unexpended balance, departmental appropriation	27,850,016	24,719,782
Fund balances - allocated for working capital	5,780,198	6,196,176
Total hospital and clinics	33,842,774	31,235,185
Housing and dining system:		
Accrued wages	142,692	126,607
Accounts payable	158,771	175,984
Due to other funds and affiliated corporations	870,470	1,034,931
Refundable deposits	32,270	29,925
Deferred income	3,016,546	2,912,882
Fund balances:		
Allocated for future operating purposes	(126,039)	941,850
Total housing and dining system	4,094,710	5,222,179
Auxiliary enterprises:		
Outstanding encumbrances	256,765	264,763
Due to other funds and affiliated corporations	674,043	600,604
Unencumbered balance, departmental appropriation	2,516,712	2,406,066
Fund balances - allocated:		
Working capital	494,261	570,964
Future operating purposes	662,501	422,874
Total fund balance	1,156,762	993,838
Total auxiliary enterprises	4,604,282	4,265,271
TOTAL CURRENT FUNDS	\$196,407,921	\$184,630,537

Balance Sheet
August 31, 1977
With Comparative Figures for 1976-77

ASSETS

	<u>1977-78</u>	<u>1976-77</u>
Loan Funds:		
Cash in bank	\$ 566,686	\$ 834,452
Notes receivable, net allowance for doubtful accounts of \$580,859	9,532,610	8,947,630
Due from other funds and affiliated corporations	299,856	29,165
Due from Federal Government		18,969
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	\$ 10,401,152	\$ 9,832,216
Endowment Funds:		
Cash	\$ 208,723	\$ 46,784
Due from other funds	29,902	
Investments	<u>2,993,510</u>	<u>1,758,244</u>
TOTAL ENDOWMENT FUNDS	\$ 3,232,135	\$ 1,805,028
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	\$ 4,268,356	\$ 5,577,458
Capital and construction funds	<u>22,811,588</u>	<u>22,095,438</u>
Total cash on deposit with State Treasurer	<u>27,079,944</u>	<u>27,672,896</u>
Due from other funds and affiliated corporations	236,028	214,253
Due from Federal Government		685,738
Construction in progress	13,413,764	13,606,682
Funded future construction	<u>24,545,484</u>	<u>27,667,340</u>
Total unexpended plant funds	65,275,220	69,846,909

Balance Sheet

August 31, 1977

With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	<u>1977-78</u>	<u>1976-77</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal Government	\$ 8,324,180	\$ 7,922,603
University matching funds	859,833	845,125
Accumulated interest income	<u>780,399</u>	<u>662,356</u>
Total sponsored loan funds	<u>9,964,412</u>	<u>9,430,084</u>
University loan funds:		
University student aid funds	78,339	86,162
University special student loan funds	356,401	313,970
United Student Aid loan funds	<u>2,000</u>	<u>2,000</u>
Total University loan funds	<u>436,740</u>	<u>402,132</u>
TOTAL LOAN FUNDS	<u>\$ 10,401,152</u>	<u>\$ 9,832,216</u>
Endowment Funds:		
Due to other funds	205	205
Fund balances	<u>3,232,135</u>	<u>1,804,823</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 3,232,135</u>	<u>\$ 1,805,028</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	\$ 11,327,092	\$ 9,341,729
Bonds payable	8,376,442	8,935,173
Appropriations-unencumbered balances	25,166,301	18,325,611
Fund balances allocated for construction-renovation	<u>20,405,385</u>	<u>33,244,396</u>
Total unexpended plant funds	<u>65,275,220</u>	<u>69,846,909</u>

Balance Sheet
 August 31, 1977
 With Comparative Figures for 1976-77

ASSETS

	<u>1977-78</u>	<u>1976-77</u>
Renewal and replacements:		
Cash on deposit with Trustees	\$ 10,154	\$ 7,659
Cash on deposit with State Treasurer	236,149	1,104,432
Accrued Interest Receivable	13,152	11,332
Investments held by Trustees	<u>932,416</u>	<u>882,034</u>
Total renewal and replacements	<u>1,191,871</u>	<u>2,005,457</u>
Retirement of indebtedness:		
Cash on deposit with State Treasurer	50,000	50,000
Cash on deposit with Trustees	48,438	2,683
Accrued Interest Receivable	148,928	127,750
Investments held by Trustees	<u>44,645,288</u>	<u>44,176,445</u>
Total retirement of indebtedness	<u>44,892,654</u>	<u>44,356,878</u>
Investment in plant:		
Land	16,447,306	15,564,145
Buildings	232,850,707	217,368,950
Equipment	<u>71,033,420</u>	<u>63,353,233</u>
Total investment in plant	<u>320,331,433</u>	<u>296,286,328</u>
TOTAL PLANT FUNDS	<u>\$ 431,691,178</u>	<u>\$ 412,495,572</u>
Agency Funds:		
Cash in bank	\$ 407,245	\$ 287,805
Investments short-term	<u>18,000</u>	<u>15,000</u>
TOTAL AGENCY FUNDS	<u>\$ 425,245</u>	<u>\$ 302,805</u>

Balance Sheet
August 31, 1977
With Comparative Figures for 1976-77

LIABILITIES AND FUND BALANCES

	<u>1977-78</u>	<u>1976-77</u>
Renewal and replacements:		
Due to other funds and affiliated corporations	\$ 83,903	\$ 90,736
Outstanding Encumbrances	45,639	39,784
Fund balances:		
Restricted	830,000	830,000
Unrestricted	<u>232,329</u>	<u>1,044,937</u>
Total fund balances	<u>1,062,329</u>	<u>1,874,937</u>
Total renewal and replacements	<u>1,191,871</u>	<u>2,005,457</u>
Retirement of indebtedness:		
Bonds payable	33,095,000	33,224,000
Fund balances	<u>11,797,654</u>	<u>11,132,878</u>
Total retirement of indebtedness	<u>44,892,654</u>	<u>44,356,878</u>
Investment in plant:		
Bonds payable	100,459,558	101,962,327
Lease purchase obligation	5,165,000	5,445,000
Net investment in plant	<u>214,706,875</u>	<u>188,879,001</u>
Total investment in plant	<u>320,331,433</u>	<u>296,286,328</u>
TOTAL PLANT FUNDS	<u>\$431,691,178</u>	<u>\$412,495,572</u>
Agency Funds:		
Due to other funds and affiliated corporations	\$ 93,379	\$ 11,025
Funds held in custody for others	<u>331,866</u>	<u>291,780</u>
TOTAL AGENCY FUNDS	<u>\$ 425,245</u>	<u>\$ 302,805</u>

University of Kentucky
Schedule of Changes in Fund Balances-Current Funds
Two Months Ended August 31, 1977

	<u>Unrestricted Allocated</u>	<u>Restricted</u>	<u>Tobacco Research Trust Fund</u>	<u>Hospitals and Clinics</u>	<u>Housing Dining System Funds for Future Operating Purposes</u>	<u>Auxiliary Enterprises</u>
Balances July 1, 1977	\$11,699,164	\$4,515,656	\$1,439,473	\$6,198,503	\$ 252,620	\$1,156,762
Allocations:						
Current operations:						
Original	(4,276,712)		(700,000)	(418,305)		
Current year operation					(378,659)	
BALANCES AUGUST 31, 1977	<u>\$ 7,422,452</u>	<u>\$4,515,656</u>	<u>\$7,439,473</u>	<u>\$5,780,198</u>	<u>(126,039)</u>	<u>\$1,156,762</u>

**Schedule of Change in Unrestricted Fund and
Hospital Estimated Income
For Two Months Ended August 31, 1977**

	<u>Original Budget</u>	<u>Revisions</u>	<u>Adjusted Budget</u>
Unrestricted Funds:			
Student fees	\$ 20,321,300		\$ 20,321,300
State appropriations	88,732,324		88,732,324
Federal appropriations	10,099,583		10,099,583
County appropriations	1,577,968		1,577,968
Endowment and trust fund income	162,000		162,000
Investment income	1,835,691		1,835,691
Gifts and grants - affiliated corporation	7,019,800		7,019,800
Gifts and grants - other	472,322		472,322
Sales, services, and other income	4,212,890		4,212,890
Fund balances allocated	<u>4,276,712</u>		<u>4,276,712</u>
Total unrestricted	<u>\$138,710,590</u>		<u>\$138,710,590</u>
Hospital and clinics:			
State appropriations	\$ 5,102,676		\$ 5,102,676
Hospital income	25,299,100		25,299,100
Fund balance allocated	<u>418,305</u>		<u>418,305</u>
Total hospital and clinics	<u>\$ 30,820,081</u>		<u>\$ 30,820,081</u>

Schedule of Changes in Unrestricted Funds
and Hospital Expenditure Appropriations
For the Two Months Ended August 31, 1977

	<u>Unrestricted</u>	<u>Hospitals and Clinics</u>	<u>Total</u>
Original budget	\$138,710,590	\$ 30,820,081	\$169,530,671
Increases (decreases) as approved by the Board of Trustees: July and August, 1977			
Total per report	<u>\$138,710,590</u>	<u>\$ 30,820,081</u>	<u>\$169,530,671</u>

University of Kentucky
 Summary of Current Revenues and Appropriated Balances
 Two Months Ended August 31, 1977
 With Comparative Figures for 1976-77

Fund and Source:	1977-1978		1976-1977	
	Estimated for the Year	Realized to Date	Estimated for the Year	Realized to Date
Unrestricted:				
Student fees	\$ 20,321,300	\$ 6,161,930	\$ 18,007,700	\$ 6,571,475
Federal appropriations	10,099,583	1,443,398	9,508,600	1,448,267
County appropriations	1,577,968	265,226	1,480,800	242,162
Endowment and trust fund income	162,000		162,000	
Investment income	1,835,691	3,636	1,157,900	4,297
Gifts and grants:				
Affiliated corporations	7,019,800	19,718	5,414,000	350,000
Other	472,322	83,436	297,600	27,956
Sales, services, other income	4,212,890	730,268	3,863,900	555,694
Subtotal	45,701,554	8,707,612	39,892,500	9,199,851
State appropriations	88,732,324	24,646,527	83,161,800	23,180,003
Fund balances appropriated	4,276,712	4,276,712	5,498,300	5,498,300
Total unrestricted	138,710,590	37,630,851	128,552,600	37,878,154
Restricted	6,373,654	676,617	9,765,250	826,987
Tobacco Research Trust Fund:				
Receipts	3,800,000	612,122	4,000,000	463,637
Fund balances appropriated	700,000	700,000	750,000	750,000
Total Tobacco Research Trust Fund	4,500,000	1,312,122	4,750,000	1,213,637
Hospital and Clinics:				
State appropriations	5,102,676	1,379,373	4,919,700	1,297,297
Hospital earned income-net	25,299,100	4,682,045	23,037,700	3,987,195
Fund balances appropriated	418,305	418,305		
Total Hospital and Clinics	30,820,081	6,479,723	27,957,400	5,284,492
Housing and Dining System	11,544,925	960,096	10,663,885	929,585
Auxiliary Enterprises	3,420,010	385,993	3,233,515	397,731
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$195,369,260	\$47,445,402	\$184,922,650	\$46,530,586
		24.3		25.1
		11.3		12.3
		8.3		8.7
		21.0		18.9
		100.0		100.0
		18.5		17.2
		27.0		26.4
		29.2		25.6
		10.6		8.5
		16.1		11.6
		100.0		100.0
		27.1		29.4
		24.8		27.9
		19.1		23.1
		17.3		14.4
		1.8		9.4
		0.3		6.5
		0.2		0.4
		16.8		16.4
		14.3		15.2
		30.2		36.5

University of Kentucky
Summary of Current Funds Expenditures
Two Months Ended August 31, 1977

Fund or Function: Unrestricted:	1977-1978		1976-1977			
	Appropriation for the Year	Expended to Date	% Expended or Encumbered to Date	Appropriation for the Year	Expended to Date	% Expended or Encumbered to Date
Departments of instruction and research	\$ 56,069,318	\$ 7,267,249	13.0	\$ 49,568,796	\$ 7,668,534	15.5
Summer session - 1977	1,151,694	1,001,138	86.9	1,113,608	899,224	80.8
Organized activities	1,363,706	193,760	14.2	1,282,851	202,004	15.8
Organized research	10,824,970	2,312,496	21.4	10,016,072	2,203,175	22.0
Libraries	3,686,723	858,086	23.3	3,531,247	678,530	19.2
Extension and public service	14,310,016	2,346,151	16.4	13,703,492	2,498,975	18.2
Maintenance and operation of plant	10,604,100	2,025,110	19.1	9,843,233	2,109,184	21.4
Renovation, office furniture, etc.	1,847,300	521,200	28.2	2,349,100		
General administration	5,817,860	942,608	16.2	5,904,677	896,260	15.2
Student services	4,019,750	561,793	14.0	3,731,837	539,265	14.5
Staff benefits	14,609,510	2,023,692	13.9	12,386,253	1,793,903	14.5
General institutional services	6,006,497	925,482	15.4	5,555,574	1,427,557	25.7
Service enterprises	157,638	111,645	70.8	204,262	62,909	30.8
Debt service cost	5,925,500	185,894	12.5	5,925,500	179,673	12.0
Student aid	1,488,740			1,493,600		
Reserves	827,268			1,942,498		
Total unrestricted	\$138,710,590	\$21,276,304	15.3	\$128,552,600	\$21,159,193	16.5

University of Kentucky
 Summary of Current Funds Expenditures
 Two Months Ended August 31, 1977
 With Comparative Figures for 1976-77

Fund or Function: restricted:	1977-1978			1976-1977		
	Appropriation for the Year	Expended or Encumbered to Date	% Expended or Encumbered to Date	Appropriation for the Year	Expended or Encumbered to Date	% Expended or Encumbered to Date
Departments of instruction and research	\$ 1,536,280	\$ 491,405	32.0	\$ 1,548,507	\$ 365,866	23.6
Organized activities	52,701	1,348	2.6	280,823	63,143	22.5
Organized research	247,660	34,522	13.9	30,825	1,228	4.0
Libraries	28,010	1,857	6.6	49,650	73,830	148.7
Extension and public services	59,800	11,108	18.6	552,188	76,704	13.9
General institutional services	336,098	56,955	16.9	2,031,252	2,132,518	105.0
Student aid	507,276	375,410	74.0	5,272,005		
Reserves	3,605,829			9,765,250		
Total restricted	<u>6,373,654</u>	<u>972,605</u>	<u>15.3</u>		<u>2,713,289</u>	<u>27.8</u>
Tobacco Research Trust Fund	4,500,000	1,016,896	22.6	4,750,000	423,270	8.9
Hospital and Clinics	30,820,081	2,970,065	9.6	27,957,400	3,237,618	11.6
Housing and Dining System	11,544,925	1,338,755	11.6	10,663,885	1,220,942	11.5
Auxiliary Enterprises	3,420,010	903,298	26.4	3,233,515	827,449	25.6
TOTAL CURRENT FUND EXPENDITURES	\$195,369,260	\$ 28,477,923	14.6	\$184,922,650	\$ 29,581,761	16.0

University of Kentucky
 Schedule of Short Term Investments
 Eleven Months Ended August 31, 1977

	Maturity Value	Cost
Restricted Current Fund:		
Government securities:		
FICB, 5.54%, 11-1-77	\$ 300,000	300,000
FICB, 6.45%, 6-1-78	300,000	125,000
FHLB, 6.70%, 11-25-80	125,000	300,000
Banks for Cooperatives, 6.25%, 3-1-78	300,000	485,000
U.S. Treasury Notes, 7.875%, 5-15-86	485,000	
Total government securities		<u>1,510,000</u>
Certificate of deposit:		
First Security National Bank & Trust Co., 6.15%, 2-8-78	500,000	500,000
Bank of Lexington, 6.40%, 6-29-78	400,000	400,000
Second National Bank & Trust Co., 6.39%, 7-20-78	400,000	400,000
Bank of Commerce & Trust Co., 6.75%, 8-20-78	500,000	500,000
Total certificate of deposit		<u>1,800,000</u>
TOTAL RESTRICTED FUNDS		<u>\$3,310,000</u>
Agency Funds:		
Government securities:		
U.S. Treasury Notes, 7.875%, 5-15-86	\$ 15,000	15,000
Certificates of deposit:		
First Security National Bank & Trust Co., 5.5%, 9-3-77	3,000	3,000
TOTAL AGENCY FUNDS		<u>\$ 18,000</u>

Schedule of Retirement of Indebtedness Funds
For the Two Months Ended August 31, 1977

Source of Funds:	Estimated	Realized	% Realized
Unrestricted current funds	\$ 5,925,500		
Housing and dining system funds	1,489,971		
Auxiliary enterprises current funds	191,807	\$ 12,410	6.5
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	\$ 7,607,278	\$ 12,410	0.2

Debt Service:	Appropriated	Expended	% Expended
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 506,775		
Consolidated Educational Buildings-Series B	468,807		
Consolidated Educational Buildings-Series C	234,496		
Consolidated Educational Buildings-Series D	2,445,140		
Consolidated Educational Buildings-Series E	271,512		
Consolidated Educational Buildings-Series F	565,063		
Community Colleges Educational Buildings-Series A	846,525		
Community Colleges Educational Buildings-Series B	197,350		
Community Colleges Educational Buildings-Series C	389,832		
Subtotal	5,925,500		

Housing and Dining System Revenue Bonds-Series A-1

1,489,971

Schedule of Retirement of Indebtedness Funds
 For the Two Months Ended August 31, 1977

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Auxiliary Enterprises:			
Chi Omega	\$ 2,777		
Alpha Delta Pi	13,004		
Dorms A-F	52,774	\$ 3,228	6.1
Dorms G-L	50,861		
Phi Delta Theta	14,827	306	2.1
Delta Delta Delta	5,003		
Alpha Tau Omega	7,581		
Housing Bonds of 1960	14,048		
Student Housing Bonds of 1964	30,932	<u>8,876</u>	<u>28.7</u>
Subtotal	<u>191,807</u>	<u>12,410</u>	<u>6.5</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	\$ 7,607,278	\$ 12,410	<u>0.2</u>

Schedule of Sinking Funds
August 31, 1977

	Total Sinking Fund	Bonds Payable	Fund Balances
<u>Bond Issues with Reserves Fully Funded:</u>			
Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 1,741,541		\$ 1,741,541
Consolidated Educational Buildings Project and Interest Sinking Fund:			
Series A	629,139		629,139
Series B	629,663		629,663
Series C	224,472		224,472
Series D	2,300,120		2,300,120
Series E	271,772		271,772
Series F	1,829,530		1,829,530
94,928	94,928		94,928
Student Housing Bond and Interest Sinking Fund of 1964			
Community College Educational Buildings Project Bond and Interest Sinking Fund:			
Series A	1,071,670		1,071,670
Series B	246,682		246,682
Series C	469,872		469,872
Student Housing Bond and Interest Sinking Fund of 1960	67,006		67,006
Dormitory Revenue Bonds of 1956	50,000		50,000
	<u>9,626,395</u>		<u>9,626,395</u>
Total Bond Issues with Reserves Fully Funded			
	<u>\$ 2,690,530</u>	<u>\$ 2,095,000</u>	<u>\$ 595,530</u>
Bonds Fully Funded by Escrow Accounts:			
Bowman, Keeneland, Cooperstown and Student Union Future Bond and Interest Fund		31,000,000	
	31,000,000		839,150
	839,150		1,655,000
	1,655,000		6,702,433
	6,702,433		(7,620,854)
	(7,620,854)		
Consolidated Educational Series D Refunding Issue:			
Bonds Payable		31,000,000	
Premium on Sale of Bonds			839,150
Amortization of Discount on Investment			1,655,000
Investment Income			6,702,433
Interest Paid			(7,620,854)
		<u>31,000,000</u>	<u>1,575,729</u>
Total Series D Refunding Issue			
	<u>\$44,892,654</u>	<u>\$ 33,095,000</u>	<u>\$ 11,797,654</u>
TOTAL SINKING FUNDS			

UNIVERSITY OF KENTUCKY
 Schedule of Renewal and Replacement
 For the Two Months Ended August 31, 1977

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total Fund Balances</u>
Repair and Maintenance Reserves:			
Housing and Dining System	\$ 750,000	\$ 104,969	\$ 854,969
Student Housing Buildings of 1964	50,000	13,168	63,168
Student Housing Buildings of 1960	<u>30,000</u>	<u>7,438</u>	<u>37,438</u>
Total repair and maintenance reserves	<u>830,000</u>	<u>125,575</u>	<u>955,575</u>
Renewal and Replacement Funds:			
Housing and Dining Funds		5,040	5,040
Other Auxiliary Enterprises		<u>101,714</u>	<u>101,714</u>
Total renewal and replacement funds		<u>106,754</u>	<u>106,754</u>
GRAND TOTAL	<u>\$ 830,000</u>	<u>\$ 232,329</u>	<u>\$1,062,329</u>

UNIVERSITY OF KENTUCKY
Summary of Other Fund Transactions
For the Two Months Ended August 31, 1977

	<u>Balances</u> <u>July 1, 1977</u>	<u>Receipts</u>	<u>Deductions</u>	<u>Balances</u> <u>August 31, 1977</u>
Loan Funds:				
Federal sponsored loan funds:				
Federal government	\$ 7,831,721	\$ 492,459		\$ 8,324,180
University of Kentucky	853,403	6,430		859,833
Accumulated interest income	772,734	7,665		780,399
University loan funds:				
University student loan funds	78,339			78,339
University special student loan funds	355,846	555		356,401
United Student Aid loan funds	<u>2,000</u>			<u>2,000</u>
	<u>\$ 9,894,043</u>	<u>\$ 507,109</u>		<u>\$ 10,401,152</u>
TOTAL LOAN FUNDS				
	<u>\$ 3,201,596</u>	<u>\$ 30,539</u>		<u>\$ 3,232,135</u>
Endowment Funds				
	<u>\$ 191,803</u>	<u>\$ 330,823</u>	<u>\$190,760</u>	<u>\$ 331,866</u>
Agency Funds				

Office of the President
October 19, 1977

F C R 2

Members, Executive Committee, Board of Trustees:

ACCEPTANCE OF AUDITS FOR THE FUND FOR ADVANCEMENT
OF EDUCATION AND RESEARCH IN THE UNIVERSITY OF
KENTUCKY MEDICAL CENTER, THE UNIVERSITY OF KENTUCKY
RESEARCH FOUNDATION, UNIVERSITY OF KENTUCKY ATHLETIC
ASSOCIATION, HEALTH CARE COLLECTION SERVICE, INC.,
AND UNIVERSITY OF KENTUCKY CREDIT UNION

Recommendation: that the Board of Trustees accept the audited financial statements of The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, The University of Kentucky Research Foundation, University of Kentucky Athletic Association, Health Care Collection Service, Inc., and University of Kentucky Credit Union for the fiscal year ended June 30, 1977.

Background: The annual financial reports of the affiliated corporations of the University have been audited by the firm Coopers & Lybrand, Certified Public Accountants, and are presented to the Board for its acceptance. These reports will be submitted to the Boards of the above affiliated corporations at the next scheduled meeting.

Note: The above reports are not included in the Minutes of the Meeting but are in the Official Files of the Meeting.

Action: Approved Disapproved Other

Date: October 19, 1977.

Office of the President
October 19, 1977

FCR 3

Members, Executive Committee, Board of Trustees:

ACCEPTANCE OF UNIVERSITY OF KENTUCKY FINANCIAL REPORTS
FOR THE YEAR ENDED JUNE 30, 1977, AND THE REPORT ON
INTERNAL ACCOUNTING CONTROLS, JUNE 30, 1977

Recommendation: that the Board of Trustees accept the University of Kentucky Financial Reports, University of Kentucky Housing and Dining System Report, and the Report on Internal Accounting Controls for the year ended June 30, 1977.

Background: The Finance Committee of the University of Kentucky has reviewed the audited financial reports and related statements in conjunction with the administration of the University of Kentucky. These reports have been audited by Coopers & Lybrand, Certified Public Accountants. The Finance Committee presented these reports to the Board for its acceptance.

Note: The above reports are not included in the Minutes of the meeting but are included in the official files of the meeting.

Action: Approved Disapproved Other

Date: October 19, 1977

Office of the President
October 19, 1977

FCR 4

Members, Executive Committee, Board of Trustees:

DEED OF CONVEYANCE

Recommendation: That the Vice President for Business Affairs and Treasurer be authorized by the Executive Committee, Board of Trustees, to execute on behalf of the University a Deed of Conveyance transferring to the Commonwealth of Kentucky, for the use and benefit of the Kentucky Authority for Educational Television, title to the following described property:

Beginning at a point 185 feet N 58° 06'-1/2' W of a point in the east boundary of the property of the University of Kentucky, said point being located 494 feet S 31° 53'-1/2' W of the intersection of said property line extended and the center line of Cooper Drive and being the southeast corner of the existing KET property; thence N 31° 53' 30" E 335 feet to a point, said point being the northeast corner of the existing KET property; thence S 58° 06' 30" E 65 feet to a point, said point being a new corner to KET property; thence S 31° 53' 30" W 335 feet to a point, said point being a new corner to KET property; and thence N 58° 06' 30" W 65 feet to the point of beginning, and containing .05 acres, more or less.

Background: KET has requested title to the above described tract of land to enable expansion of their facilities. This conveyance is recommended in consideration of the continuing benefits accruing to the University's educational program as a result of the location of KET's production facilities adjacent to the University campus. The transfer will be without monetary consideration.

Action: Approved Disapproved Other

Date: October 19, 1977

Office of the President
October 19, 1977

FCR6

Members, Executive Committee, Board of Trustees:

USE OF FRATERNITY RESERVE

Recommendation: that the Vice President for Business Affairs and Treasurer be authorized and directed by the Board of Trustees to request the Trustee of University of Kentucky Student Housing Bonds of 1964 to make available the sum of \$6,000.00 from the "Maintenance Reserve Account" of said Bonds for the purpose of paying the cost of installation of sewer pipes, the resurfacing of parking lots and the painting and guttering at Sigma Nu Fraternity House located at 422 Rose Lane.

Background: This Bond issue provides for the establishment of a "Maintenance Reserve Account" which may be drawn and used by the Board for the purpose of repairs. As of June 30, 1977, this fraternity had a balance of \$12,058.05 in the account.

Action: Approved Disapproved Other

Date: October 19, 1977.