

that production has not advanced sufficiently to sustain the higher wages. The average index of production for the entire calendar year 1934, in all of which the NRA was in full operation, was only 124 as compared with 119 for the entire year 1933, nearly half of which preceded enactment of the NIRA. The average of weekly payrolls increased meanwhile from 105.2 in 1933 to 139 in 1934. Production increased only 4 per cent while payrolls were advancing 32 per cent. Industrial codes could scarcely fail to collapse under such an oppressive burden.

Industry can go forward more surely if it is less hampered by governmental restrictions. It is essential that the Congress should move cautiously in any extension of the NRA. Final conclusions as to a proper relationship between government and business consistent with constitutional principles can be reached more intelligently at a later period in the light of further experience and the interpretations of the courts.

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## EXTENSION OF THE NRA



A Recommendation for Action  
to Rescue American Business from a Quicksand of  
Bureaucracy and Visionary Experimentation



AMERICAN LIBERTY LEAGUE  
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