

Authorized Capital \$ 300,000.

Swanton and Carter County Mining Company



1876

Resolved that for the year 1875-76, ^{beginning 1st Sept} the Regent is authorized and hereby empowered to make such an arrangement with George Thompson & J. A. Dean ^{or other reliable parties,} to take charge of the Ashland & Woodland Estates and meet the obligations of the Ash College in its ~~own~~ Industrial and labor departments ~~fund~~ and keep said estates ^{in a proper state} of repairs and cultivation, ^{excepting the usual wear and tear,} defraying all the expenses of ^{running the} same without any claim upon ^{any portion} the State Endowment or fees of students and in addition that the said parties, Thompson & Dean will pay to the Institution, \$1000 in cash, one half on the first of Jan'y 1876, and the balance on the first day of July 1876.

Provided that said parties are to receive their salaries from the proceeds of the Estate and further provided that the permanent and necessary repairs and improvements for fencing Woodlands and the Horticultural Dept shall be paid out of any collections which can be made from the Real Estate & Fund to an amount not exceeding \$1000.