

Office of Forbitt & Castleman,

Louisville, Ky. May 16th 1883

Genl H. T. McKee

Dear Bro

Your favor of 11th inst was duly rec<sup>d</sup> and I laid it before Mr. James Post of Bank of Ky and also showed him the By-law, article 2 and Section 2 defining the power of the Executive Committee - There seems to be a question in his mind, whether the fact that the Board of Curators, at their next meeting, will revise all the actions of the Ex Com and pass on them, would not make it prudent to await the meeting of the Board and have the resolution passed before the transfer. He has however referred the matter to the attorney of the Bank and I have requested him to give written directions of what he wishes which I will send you as soon as I get them.

I am of opinion that this delay will not be any disadvantage, the probability being that the Stock will bring nearly as much after the dividend as before - The Broker advises me that 147 is the best offer he has yet had.

Sincerely yours  
J. O. Forbitt